





**Account Profile Information** continued**Investment Time Frame Definition**

Investment Time Frame	The expected period of time you plan to invest to achieve your current financial goal(s).
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**Risk Tolerance Definitions**

Conservative	You accept the lowest return potential, lowest return variability, and the lowest fluctuation in account value, in exchange for lower risk.
Conservative / Moderate	You accept a relatively low return potential, relatively low return variability, and relatively low fluctuation in account value, in exchange for a below average amount of risk.
Moderate	You accept an average amount of risk in exchange for average return potential, average return variability, and average fluctuation in account value.
Moderate / Aggressive	You accept an above average amount of risk in exchange for a relatively high return potential, relatively high return variability, and relatively high fluctuation in account value.
Aggressive	You accept the highest amount of risk in exchange for the highest return potential, the highest return variability, and the highest fluctuation in account value.

**Investment Objective Definitions**

Capital Preservation	To avoid the loss of value.
Income	To receive income from the investment, with little emphasis on increasing the value of the investment.
Tax Considerations	To mitigate federal, state and /or local taxes.
Protection	To leave a monetary benefit at death to beneficiaries or a charity.
Education	To pay for education related expenses.
Estate Planning	To transfer assets to beneficiaries or provide a legacy upon one's death.
Speculation	To take a higher than average risk in hopes of making a higher than average return.
Growth	To increase the capital or market value of the investment, with little emphasis on the generation of current income.
Growth with Income	To provide both growth and income, often by choosing investments which pay dividends and have earnings growth.

**Liquidity Needs Definition**

Liquidity Needs	Period of time from the present until you anticipate you may need access to some of the investment dollars.
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**Part 4 Settlement Mode Election**

**i** • Refer to a tax professional regarding possible tax consequences as a result of this transaction.

**!** • **For the Single Life or Joint Life payout options below, documentation of date of birth is required for ALL annuitants.** To submit documentation of date of birth, attach a photocopy of one of the following to your request: birth certificate, driver's license, or passport.  
 • Unless otherwise specifically requested, the owner will be named the annuitant for Guaranteed Period payout options, unless the owner is not an individual person.  
 • For documentation of date of birth questions, contact 1.800.862.7919.

**Select one payout option within Single Life Income, Joint Life Income, Guaranteed Period, or RBA/PBG:****SINGLE LIFE INCOME**

Payments are based on the life of one annuitant and are guaranteed for your lifetime.

**i** • If this is a qualified annuity, you have limited annuitization options as a result of the SECURE Act.  
 • If you are a non-spouse beneficiary more than 10 years younger than the deceased owner, **you cannot select any SINGLE LIFE INCOME options.**  
 • If you are a spouse beneficiary or non-spouse who is no more than 10 years younger than the owner, you can select **ONLY** the options with an asterisk (\*).

Settlement Mode Election continued on next page..



Life Income with 5 year guaranteed period\*

Life Income with 15 year guaranteed period (available for non-qualified only)

Life Income with 20 year guaranteed period (available for non-qualified only)

Life Income with Installment Refund (available for non-qualified only)

**J T LIFE INCOME (Non-Qualified ONLY)**

Joint Life Income with 5 year guaranteed period

Joint Life Income with 10 year guaranteed period

Joint Life Income with 15 year guaranteed period

Joint Life Income with 20 year guaranteed period

Joint Life Income with Installment Refund (available for full payment to survivor only)

Joint Life Income with Cash Refund (available for full payment to survivor only)

)	<input type="radio"/>
)	<input type="radio"/>
)	<input type="radio"/>
)	<input type="radio"/>
)	<input type="radio"/>
)	<input type="radio"/>



Settlement Mode Election continued

If you selected a Joint Life payout option above, you must complete the joint annuitant information below:

Joint Annuitant Name	Date of Birth (MMDDYYYY)	Social Security Number
Client ID		

If you selected any of the Joint Life Income options AND "One-Half payment to survivor" OR "Two-Thirds payment to survivor" you are required to select one of the following:

Annuity payment reduces at the death of either the Annuitant or Joint Annuitant.

Annuity payment reduces at the death of the **Annuitant** (shown in Part 1). Payment does not reduce at the death of the Joint Annuitant named above. (Not available for contracts that choose a variable annuitization")

Do you wish to opt out of the commutation feature of your contract (if available)?  Yes  No  
**If left blank, you attest to accepting the commutation feature.**

Do you wish to opt out of the payment acceleration feature of your contract (if available)?  Yes  No  
**If left blank, you attest to accepting the payment acceleration feature.**

Explanation and Purpose of Election (Check all that apply)

Retirement Income

  
  

Annuity Illustration Provided?

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**Part 7 Tax Withholding**

- **Federal Withholding:** You are liable for federal income tax on the taxable portion of your distribution. If total withholding is not adequate, you may be subject to estimated tax payments and/or penalties.
- **State Withholding:** Withholding rules vary by state. Clients may have the option to: (1) opt-out of withholding, (2) elect default state tax withholding, or (3) increase the rate of withholding. Depending on the state, state tax withholding could be mandatory, optional, unavailable, or the client may need to complete a state-specific form. For state tax withholding rules, go to [riversource.com/statetax](http://riversource.com/statetax).
- **Connecticut residents only:** Complete the most current version of Form CT-W4P located on Connecticut's Official State Website ([ct.gov](http://ct.gov)) to determine the amount that is required to be withheld for state taxes. If this form is not received prior to your first payment, Connecticut requires that we withhold at the highest rate for state taxes from the taxable portion of each annuity payment.
- Please note that taxes withheld per your elections or in accordance with state rules will not be refunded.
- For all tax-qualified annuities: Withholding is taken from the total amount distributed.
- For non-qualified annuities: Withholding is taken from the taxable amount distributed.
- Different withholding rules apply in certain situations: If we do not have a valid Taxpayer Identification Number on the account, if the payment is delivered outside the United States or if you are a non-resident alien.
- Please consult your tax professional for additional information regarding federal and/or state withholding.

**Federal Tax Withholding**

Federal income tax will be withheld from the taxable amount distributed based on the wage tables for a single individual with no exemptions unless you make a different withholding election below (certain exceptions apply).

Select One

- Withhold 0% federal tax
- Withhold federal default rate (single with no exemptions)
- Withhold at the rate on the Form W-4P attached or already on file with RiverSource (If this box is checked and no Form W-4P is attached or

**State Withholding**

If you do not indicate an election, we will generally follow your choice for federal election unless your state does not allow. No state tax withholding will be taken for states where withholding is not available. The taxpayer's resident state on file is the state we use for state tax withholding.



**Part 8 Signatures (For Nonqualified and IRA annuities)**

Beneficiary/Annuitant First name  MI  Last Name

Beneficiary/Annuitant Signature  Date (MMDDYYYY)

**X**

**Servicing Advisor Information**

Name  Advisor ID

Advisor Signature  Date (MMDDYYYY)

Team ID  Comp %  Phone Number  Ext  Area Office Number

**X**

**Co-Advisor Information**

Name  Advisor ID

Advisor Signature  Date (MMDDYYYY)

Team ID  Comp %  Phone Number  Ext  Area Office Number

**X**



## Annuitization Acknowledgements of Understanding

### Give to client, do not submit to corporate office.

#### All Annuities

- The various settlement modes and other distributions available to me are governed by the terms of my contract.
- The election of a settlement is final upon receipt of the request form in the corporate office and the settlement mode cannot be changed or reversed after that date.
- Certain settlement mode elections for my annuity payments may impact my ability to obtain medical assistance in the future or impact your personal tax situation. I understand that I should consult my professional tax and legal advisor(s) to consider all relevant financial information before making any decisions regarding this distribution method.
- There will be no death benefit paid to any heir or my estate, either lump sum or periodic installment, under the Life Income Non-Refund payout mode.
- I understand that neither I, nor my beneficiary can surrender or withdraw **in full or in part any portion of the contracts guaranteed payments** once the contract is in payout, unless I have the commutability feature approved by my state. **If payments to my beneficiary are under \$20.00 per payment and the total of remaining guaranteed payments is \$1,000.00 or less, we will send your beneficiary a lump sum check.**
- Upon receipt of my request and acceptance by RiverSource Life, I will receive confirmation of the terms of my annuitization plan.

#### 100% Fixed Annuities - Applies to All Annuities

- The Installment Refund option provides guaranteed payments for a specified period of time. When no annual increase is selected, the number of guaranteed payments is determined by dividing the investment amount by the first payment amount. For Installment Refunds with an annual increase, the number of guaranteed payments is determined to reflect the annual increase percentage selected.
- The Cash Refund option provides a death benefit equal to the amount applied to the settlement, less any payments already made. If the total payments (including any non-discounted commutation amounts) exceed the amount applied to the settlement, the death benefit will be zero.
- The client can opt out of commutation at issue or after issue. Once a client opts out of commutation it is irrevocable and applies to all subsequent owners/beneficiaries.
- Payment acceleration may be available for monthly, fixed annuity payment plans. A \$20 administrative fee will apply. Information will be provided with your confirmation letter.
- After a waiting period, Payment Acceleration provides the ability to receive a lump sum for a specific 6 months annuity payments in advance. It is available on monthly payouts and on guaranteed payments only. This option may be used 2 times through the guaranteed payout period.
- Partial or full commutation may be available. Information will be provided with your confirmation letter.
- After a waiting period, Partial Commutations will receive a percentage of the present value of the remaining guaranteed payments in a lump sum, less any applicable surrender charge. The remaining guaranteed payments will be reduced through the end of the guaranteed period. This option may be used 2 times through the guaranteed payout period.
- After a waiting period, Full Commutations will receive the present value of the remaining guaranteed payments in a lump sum, less any applicable surrender charge. If a life contingent settlement option is selected, payments will resume at the end of the guarantee period, if the annuitant is still living. This option may only be used once during the guaranteed payout period.

#### Combination Variable/Fixed Allocations - Applies to All Annuities

- The annuitization value and future payments will be valued seven days prior to the payment date.
- When allocated to a variable account, my annuity payment amounts will vary, and can go both up and down based on the investment experience of the variable account(s) to which my annuity is allocated. I understand the net investment experience for the account(s) must equal or exceed the A.I.R. (Assumed Interest Rate) that I have selected in order for my payment to not decrease.
- If my annuity has more than one variable account and I have allocated some portion to at least one account, I may reallocate values once per contract year among the other variable accounts, but I cannot change to or from the Fixed Account.
- Term certain annuity payout plans that contain a variable allocation, may be fully surrendered for a lump sum of the commuted value of any remaining guaranteed payments. A discount rate will be used to calculate the commuted value. A commute is not available if the account is being annuitized due to a Pre-Election of Death Benefit beneficiary designation.
- The Installment Refund option provides guaranteed payments for a specified period of time, determined by dividing the investment amount by the first payment amount. With a variable payout allocation, total payments with this mode may be more or less than the total amount invested.