



**Payment Frequency (Select one)**

- Monthly     Quarterly     Semi Annually     Annually

- Earliest possible start date: 30 days from receipt of completed form in the corporate office. For fixed index annuities, this is 30 days from the next contract anniversary date if 'Process on next contract anniversary' was selected on Page 1.
- On the  day of the month (the 31st is not available).

The first payment month will be determined by the date the request is completed and will be within 30 to 60 days of the date the request is in good order.

**Type of Payout (Select one)**

- 100% Fixed Annuity Payout (From Any Product) (Select One)

In order to fund the fixed payout, all variable values will be transferred to the fixed account as of the date we receive your request.

- Variable or Combination Payouts

- 3.5% Assumed Interest Rate (AIR)

FOR VARIABLE OR COMBINATION PAYOUTS: You may use up to five variable funds, plus the Fixed Account. Choose only from the variable fund(s) currently available for your contract. Life with cash refund and joint and reduced (annuitant death only) options are not available on variable or combination payouts.

Name of Fund	Allocation	
	%	
	%	
	%	
	%	
	%	
Fixed Account	%	
Percentages must total 100%		%

**Select one payout option below**

**A. Single Life Income**

- Payments are based on the life of one annuitant and are guaranteed for your lifetime.
- There will be no death benefit paid to any heir or estate, either lump sum or periodic installment, under the Single Life Income payout option.

- Single Life Income  Single Life Income with 15 Year Guaranteed Period
- Single Life Income with 5 Year Guaranteed Period  Single Life Income with 20 Year Guaranteed Period
- Single Life Income with 10 Year Guaranteed Period  Single Life Income with Installment Refund

**B. Joint Life Income**

- Payments are based on the life of two annuitants and are guaranteed for both lifetimes.
- Your qualified plan has limited annuitization options as a result of the SECURE Act.
- Joint Life Income options will only be available if the joint annuitant is a spouse (regardless of age) or non-spouse who is 10 years younger, or less, than the owner.
- There will be no death benefit paid to any heir or estate, either lump sum or periodic installment, under the Joint Life Income payout option.
- Joint Life Income options are not available for death settlements of qualified contracts.

- Joint Life Income  Joint Life Income with 15 Year Guaranteed Period
- Joint Life Income with 5 Year Guaranteed Period  Joint Life Income with 20 Year Guaranteed Period
- Joint Life Income with 10 Year Guaranteed Period  Joint Life Income with Installment Refund  
(available for full payment to survivor only)

**Select the payment amount that will continue after the death of an annuitant:**

- Full payment to survivor
- One Half payment to survivor
- Two-Thirds payment to survivor

**Complete all fields below regarding the joint annuitant**

Joint Annuitant Name	Date of Birth (MMDDYYYY)	Social Security Number
<input type="text"/>	<input type="text"/>	<input type="text"/>

**C. Guaranteed Period**

Payments are made for a set period of time and ARE NOT guaranteed for your lifetime.

- Guaranteed Period with 5 Years Certain\*  Guaranteed Period with 20 Years Certain
- Guaranteed Period with 10 Years Certain  Guaranteed Period with 25 Years Certain
- Guaranteed Period with 15 Years Certain  Guaranteed Period with 30 Years Certain
- Guaranteed Period for \_\_\_\_\_ Years Certain (between 5-9 Years)\*\*

\*Only available for deferred annuities issued on or before April 1, 1988 or death settlements.

\*\*Only available if you are a non-spouse beneficiary of a qualified contract who is more than 10 years younger than the deceased owner.

**Part 4** Payment Arrangements

- Checks and bank deposits will be available approximately seven days from the payment date.
- **For outgoing ACHs on variable payouts, the first payment will be sent by check and all subsequent payments will be sent by ACH.**

Select one option

- Mail check to address of record
- Outgoing ACH to bank on file (complete Part 5 - Bank Details)
- Transfer to *Ameriprise ONE*® Financial Account number



**Withholding Instructions** continued

**State Withholding**

- If you do not indicate an election, we will generally follow your choice for federal election unless your state does not allow.
- No state tax withholding will be taken for states where withholding is not available.
- The taxpayer's resident state on file is the state we use for state tax withholding.

- Do NOT withhold state tax
- Withhold default state tax
- Withhold  % of each payment (fixed payouts only)
- Withhold \$  in addition to default state tax

If this default results in no withholding, please withhold \$  or  % (fixed payouts only)

**Part 7 Acknowledgements and Signatures MUST BE COMPLETED**

- This paragraph applies only to nonqualified annuities, and only if the annuity is or was part of a partial 1035 exchange from one annuity to another annuity. IRS Revenue Procedure 2011-38 states if withdrawals are taken from either annuity within a 180-day period following a partial 1035 exchange, the IRS will apply general tax principles to determine the tax treatment of the previous exchange and the subsequent withdrawal. For example, a distribution from either contract within 180 days of the exchange may result in additional taxable income related to the contracts involved in the exchange. The IRS tax treatment may be different than what is reported on Form 1099-R. A tax advisor should be contacted before any withdrawals are taken from either annuity contract during the 180-day period. This 180-day limitation on withdrawals does not apply to annuitized amounts if the annuitization is for life/lives or a period of 10 years or more.
- If an outgoing ACH payment arrangement was selected, I (we) release RiverSource Life Insurance Company and agree to hold it harmless from all liability for or in connection with payments paid through the Automated Clearing House or any similar system to credit payments to the bank shown above. This agreement also shall be binding to my (our) personal representatives, heirs, legatees and assignees.
- For RAVA 5 annuities sold on or after April 29, 2013: If you choose a variable annuitization in the first ten years of your contract, your Mortality & Expense fee will not decrease on the tenth contract anniversary.
- For fixed index annuities, any money withdrawn from a segment before maturity will not receive interest.
- My signature below certifies that I have received, read and understand the 'Annuitization Acknowledgements of Understanding', and that the acknowledgement statements contained therein are accurate. I affirm that the information provided in this request form is truthful and correct as applied to me and may be included in any required reports to tax or regulatory authorities.
- I understand that any annuity payments issued after my death, but not due to me or my estate, will be subject to reimbursement from my estate.
- I understand that my annuity payments may be taxable in whole or in part, and you will send me a tax statement showing taxable amounts and any taxes withheld early each year.

Application Signed State425 958 te425 9.0 m 0 -15.209

Owner Name

Owner Signature

Date (MMDDYYYY)

Co-Owner Name

Co-Owner Signature

Date (MMDDYYYY)



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## Annuitization Acknowledgements of Understanding

### Give to client. Do not submit to corporate office.

#### Meeting Required Minimum Distribution Requirements (RMDs) via Annuitization - Applies to Qualified Annuities Only

The RMD rules are complex. This is a brief summary of some of the rules that you can use as a guide in exploring your settlement options. See your tax advisor for a more detailed explanation.

In general, RMDs must commence for each IRA or TSA you own no later than your required beginning date. The Required Minimum Distribution "RMD" rules can be satisfied by annuitizing your IRA or TSA, if the following requirements are met: (i) Distributions are made in periodic intervals not longer than one year; (ii) Distributions are made over the life or joint lives of the annuitant (or annuitant and designated beneficiary), or over a guaranteed period not longer than the life expectancy of the annuitant (or longer than the joint and survivor expectancy); (iii) The guaranteed period may not be lengthened after payments commence; and (iv) The Minimum Distribution Incidental Benefits (MDIB) requirements are met.

There are two elements involved in satisfying the MDIB rules: the guaranteed period requirements and the life contingency requirements. If your settlement mode includes a life annuity and a guaranteed period, the distributions must comply with both elements. In general, to satisfy the guaranteed period requirements, the guaranteed period cannot exceed the joint life expectancy of you and your beneficiary. If you have a beneficiary as of your required beginning date, the chart below summarizes life - contingency payments that will satisfy the MDIB rules:

	Joint With Spouse Beneficiary	Joint With Non-Spouse Beneficiary (Beneficiary is 0-10 years younger than annuitant on an adjusted basis*)	Joint With Non-Spouse Beneficiary (Beneficiary is 11-24 years younger than annuitant on an adjusted basis*)	Joint With Non-Spouse Beneficiary (Beneficiary is 25 or more years younger than annuitant on an adjusted basis*)
Joint and Full	Yes	Yes	No	No
Joint and 2/3	Yes	Yes	Yes	No
Joint and 1/2	Yes	Yes	Yes	Yes

\* If the annuitant is younger than 70 at the annuity starting date, an adjustment is made. The adjustment is to decrease the age difference between the annuitant and the beneficiary by the number of years the annuitant is younger than 70.

Further information regarding Required Minimum Distributions is available for IRAs in Your Guide to IRAs, and for TSAs in IRS Publication 575, Pension and Annuity Income.

The IRS rules provide several methods for calculating Required Minimum Distributions. RiverSource Life Insurance Company makes no guarantee that I will meet all the minimum distribution requirements applicable to my situation with the settlement mode I selected.

#### All Annuities

- The various settlement modes and other distributions available to me are governed by the terms of my contract.
- The election of a settlement is final upon receipt of the request form in the corporate office and the settlement mode cannot be changed or reversed after that date.
- Certain settlement mode elections for my annuity payments may impact my ability to obtain medical assistance in the future or impact your personal tax situation. I understand that I should consult my professional tax and legal advisor(s) to consider all relevant financial information before making any decisions regarding this distribution method.
- There will be no death benefit paid to any heir or my estate, either lump sum or periodic installment, under the Life Income Non-Refund payout mode.
- I understand that neither I, nor my beneficiary can surrender or withdraw **in full or in part any portion of the contracts guaranteed payments** once the contract is in payout, unless I have the commutability feature approved by my state. **If payments to my beneficiary are under \$20.00 per payment and the total of remaining guaranteed payments is \$1,000.00 or less, we will send your beneficiary a lump sum check.**
- Upon receipt of my request and acceptance by RiverSource Life Insurance Company, I will receive confirmation of the terms of my annuitization plan.

#### Qualified Annuities

For certain beneficiaries if there are more than 10 years left in the guaranteed period upon your date of death, the remaining payments may be adjusted to meet a 10-year distribution rule as a result of the Secure Act.

Note: Non-natural beneficiaries are subject to a 5-year distribution rule.

#### 100% Fixed Annuities - Applies to All Annuities

- The Installment Refund option provides guaranteed payments for a specified period of time. When no annual increase is selected, the number of guaranteed payments is determined by dividing the investment amount by the first payment amount. For Installment Refunds with an annual increase, the number of guaranteed payments is determined to reflect the annual increase percentage selected.
- The client can opt out of commutation at issue or after issue. Once a client opts out of commutation it is irrevocable and applies to all subsequent owners/beneficiaries.
- Full commutation may be available. Information will be provided with your confirmation letter.
- After a waiting period, full commutations will receive the present value of the remaining guaranteed payments in a lump sum, less any applicable surrender charge. If a life contingent settlement option is selected, payments will resume at the end of the guarantee period, if the annuitant is still living. This option may only be used once during the guaranteed payout period.

#### Combination Variable/Fixed Allocations - Applies to All Annuities

- The annuitization value and future payments will be valued seven days prior to the payment date.
- When allocated to a variable account, my annuity payment amounts will vary, and can go both up and down based on the investment experience of the variable account(s) to which my annuity is allocated. I understand the net investment experience for the account(s) must equal or exceed the A.I.R. (Assumed Interest Rate) that I have selected in order for my payment to not decrease.
- If my annuity has more than one variable account and I have allocated some portion to at least one account, I may reallocate values once per contract year among the other variable accounts, but I cannot change to or from the Fixed Account.
- Term certain annuity payout options that contain a variable allocation, may be fully surrendered for a lump sum of the commuted value of any remaining guaranteed payments. A discount rate will be used to calculate the commuted value. A commute is not available if the account is being annuitized due to a Pre-Election of Death Benefit beneficiary designation.
- The Installment Refund option provides guaranteed payments for a specified period of time, determined by dividing the investment amount by the first payment amount. With a variable payout allocation, total payments with this mode may be more or less than the total amount invested.

**Do not submit to corporate office.**

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