

Annuitization Request

- **If you are a client of Ameriprise Financial, do not use this form.** Please contact your Ameriprise financial advisor or call 1-800-541-2251 for a copy of the correct form.
- For questions regarding the completion of this form or for copies of forms referenced below, call our office at 1-800-504-0469.
- Use this form to annuitize a deferred annuity contract, or reallocate the variable sub accounts on an existing variable annuity payout account.
- The beneficiary designation(s) on the deferred annuity contract will carry forward to the payout annuity. Please review your designation(s) and update if needed.
- 403(b) Tax Sheltered Annuity contracts must also attach 403(b) Distribution Form 274857 located on riversource.com.
- For a partial annuitization, use Form 7577.
- **All RiverSource® nonqualified annuities allow for assignability and, therefore, are not intended for medical assistance planning purposes.**
- Read the "Annuitization Acknowledgements of Understanding" at the end of this form. The original is for the client to retain, do not submit to the corporate office.
- This form can be returned by mail or faxed to 612-547-1678, Attn: Annuitizations.

Owner Name

Trust or Entity Name

Trust or Entity EIN

Annuitant Date of Birth (MMDDYYYY)



Select one payout option below

A. Single Life Income

- Joint Life Income
- Joint Life Income with 5 Year Guaranteed Period
- Joint Life Income with 10 Year Guaranteed Period
- Joint Life Income with 15 Year Guaranteed Period
- Joint Life Income with 20 Year Guaranteed Period
- Joint Life Income with Installment Refund

- Full payment to survivor
- One Half payment to survivor
- Two-Thirds payment to survivor

Complete all fields below regarding the joint annuitant

Important IRS Federal Withholding changes

- Effective January 1, 2023, regulations require use of Form W-4P, signed by the taxpayer or authorized signer to provide federal withholding standing election details from which RiverSource will calculate the applicable federal withholding, per payment.

Choosing not to have income tax withheld

- You can choose not to have federal income tax withheld from your payments by writing "No Withholding" on Form W-4P in the space below Step 4(c).
- To provide federal withholding details, use the W-4P Federal Withholding Instruction for RiverSource Annuitized Contracts form (Form 117575). This form may be obtained at riversource.com/forms.
- Current federal withholding amount can be confirmed by contacting us.

State Withholding

- If you do not indicate an election, we will generally follow your choice for federal election unless your state does not allow.
- No state tax withholding will be taken for states where withholding is not available.
- The taxpayer's resident state on file is the state we use for state tax withholding.

Part 5 Acknowledgements and Signatures MUST BE COMPLETED

- This paragraph applies only to nonqualified annuities, and only if the annuity is or was part of a partial 1035 exchange from one annuity to another annuity. IRS Revenue Procedure 2011-38 states if withdrawals are taken from either annuity within a 180-day period following a partial 1035 exchange, the IRS will apply general tax principles to determine the tax treatment of the previous exchange and the subsequent withdrawal. For example, a distribution from either contract within 180 days of the exchange may result in additional taxable income related to the contracts involved in the exchange. The IRS tax treatment may be different than what is reported on Form 1099-R. A tax advisor should be contacted before any withdrawals are taken from either annuity contract during the 180-day period. This 180-day limitation on withdrawals does not apply to annuitized amounts if the annuitization is for life/lives or a period of 10 years or more.
- For RAVA 5 annuities sold on or after April 29, 2013: If you choose a variable annuitization in the first ten years of your contract, your Mortality & Expense fee will not decrease on the tenth contract anniversary.
- My signature below certifies that I have received, read and understand the 'Annuitization Acknowledgements of Understanding', and that the acknowledgement statements contained therein are accurate. I affirm that the information provided in this request form is truthful and correct as applied to me and may be included in any required reports to tax or regulatory authorities.
- I understand that any annuity payments issued after my death, but not due to me or my estate, will be subject to reimbursement from my estate.
- I understand that my annuity payments may be taxable in whole or in part, and you will send me a tax statement showing taxable amounts and any taxes withheld early each year.

Application Signed City

Application Signed State

Owner Name

Owner Signature

Date (MMDDYYYY)

 

Co-Owner Name

Co-Owner Signature

Date (MMDDYYYY)

If signing as a Fiduciary, in what capacity are you acting?

Power of Attorney



Meeting Required Minimum Distribution Requirements (RMDs) via Annuitization - Applies to Qualified Annuities Only

The RMD rules are complex. This is a brief summary of some of the rules that you can use as a guide in exploring your settlement options. See your tax advisor for a more detailed explanation.

In general, RMDs must commence for each IRA or TSA you own no later than your required beginning date. The Required Minimum Distribution "RMD" rules can be satisfied by annuitizing your IRA or TSA, if the following

	Joint With Spouse Beneficiary	Joint With Non-Spouse Beneficiary (Beneficiary is 0-10 years younger than annuitant on an adjusted basis*)	Joint With Non-Spouse Beneficiary (Beneficiary is 11-24 years younger than annuitant on an adjusted basis*)	Joint With Non-Spouse Beneficiary (Beneficiary is 25 or more years younger than annuitant on an adjusted basis*)
Joint and Full	Yes	Yes	No	No
Joint and 2/3	Yes	Yes	Yes	No
Joint and 1/2	Yes	Yes	Yes	Yes

* If the annuitant is younger than 70 at the annuity starting date, an adjustment is made. The adjustment is to decrease the age difference between the annuitant and the beneficiary by the number of years the annuitant is younger than 70.

