

2023 Annual Report

RiverSource of New York Variable Annuity Account 2

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Annual Financial Information

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

TO THE BOARD OF DIRECTORS OF RIVERSOURCE LIFE INSURANCE CO. OF NEW YORK AND
THE CONTRACT OWNERS OF RIVERSOURCE OF NEW YORK VARIABLE ANNUITY ACCOUNT 2

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December 31, 2023	AB VPS Bal Hedged Alloc, CI B	AB VPS Intl Val, CI B	AB VPS Lg Cap Gro, CI B	AB VPS Relative Val, CI B	AB VPS Sus Gbl Thematic, CI B
Assets					
Investments, at fair value ^{(1),(2)}	\$109,960	\$281,790	\$9,185	\$228,387	\$ 15,945
Dividends receivable	—	—	—	—	—
Receivable for share redemptions	113	314	10	233	14
Total assets	110,073	282,104	9,195	228,620	15,959
Liabilities					
Payable to RiverSource Life of NY for:					
Mortality and expense risk fee	100	281	9	206	13
Administrative charge	13	33	1	27	1
Payable for investments purchased	—	—	—	—	—
Total liabilities	113	314	10	233	14
Net assets applicable to contracts in accumulation period	108,488	280,670	5,788	223,869	12,855
Net assets applicable to seed money	1,472	1,120	3,397	4,518	3,090
Total net assets	\$109,960	\$281,790	\$9,185	\$228,387	\$ 15,945
⁽¹⁾ Investment shares	12,742	19,156	137	7,936	514
⁽²⁾ Investments, at cost	\$129,788	\$269,871	\$6,084	\$206,353	\$ 11,405

December 31, 2023 (continued)	AC VP Disciplined Core Val, CI I	AC VP Inflation Prot, CI II	AC VP Intl, CI II	AC VP Mid Cap Val, CI II	AC VP Ultra, CI II
Assets					
Investments, at fair value ^{(1),(2)}	\$ 59,843	\$250,225	\$1,207	\$ 4,214	\$397,259
Dividends receivable	—	—	—	—	—
Receivable for share redemptions	71	277	—	5	447
Total assets	59,914	250,502	1,207	4,219	397,706
Liabilities					
Payable to RiverSource Life of NY for:					
Mortality and expense risk fee	63	247	—	5	400
Administrative charge	8	30	—	—	47
Payable for investments purchased	—	—	—	—	—
Total liabilities	71	277	—	5	447
Net assets applicable to contracts in accumulation period	59,843	239,240	—	350	393,199
Net assets applicable to seed money	—	10,985	1,207	3,864	4,060
Total net assets	\$ 59,843	\$250,225	\$1,207	\$ 4,214	\$397,259
⁽¹⁾ Investment shares	7,802	26,705	114	216	16,109
⁽²⁾ Investments, at cost	\$ 60,967	\$277,440	\$1,009	\$ 3,632	\$269,539

See accompanying notes to financial statements.

Assets

December 31, 2023 (continued)	Col VP Govt Money Mkt, CI 3	Col VP Hi Yield Bond, CI 3	Col VP Inc Opp, CI 3	Col VP Inter Bond, CI 3	Col VP Lg Cap Gro, CI 3
Assets					
Investments, at fair value ^{(1),(2)}	\$ 442,379	\$45,849	\$58,467	\$ 938,462	\$5,381
Dividends receivable	60	—	—	—	—
Receivable for share redemptions	503	54	67	864	6
Total assets	442,942	45,903	58,534	939,326	5,387
Liabilities					
Payable to RiverSource Life of NY for:					
Mortality and expense risk fee	450	49	60	751	6
Administrative charge	54	5	7	113	—
Payable for investments purchased	—	—	—	—	—
Total liabilities	504	54	67	864	6
Net assets applicable to contracts in accumulation period	413,794	20,174	50,149	932,616	—
Net assets applicable to seed money	28,644	25,675	8,318	5,846	5,381
Total net assets	\$ 442,438	\$45,849	\$58,467	\$ 938,462	\$5,381
⁽¹⁾ Investment shares	442,379	7,529	9,135	109,124	147
⁽²⁾ Investments, at cost	\$ 442,363	\$49,403	\$71,301	\$1,091,857	\$ 925

December 31, 2023 (continued)	Col VP Lg Cap Index, CI 3	Col VP Overseas Core, CI 3	Col VP Select Lg Cap Val, CI 3	Col VP Select Mid Cap Gro, CI 3	Col VP Select Mid Cap Val, CI 3
Assets					
Investments, at fair value ^{(1),(2)}	\$1,538,796	\$10,467	\$ 2,112	\$ 30,825	\$3,291
Dividends receivable	—	—	—	—	—
Receivable for share redemptions	1,574	13	2	38	4
Total assets	1,540,370	10,480	2,114	30,863	3,295
Liabilities					
Payable to RiverSource Life of NY for:					
Mortality and expense risk fee	1,391	12	2	34	4
Administrative charge	183	1	—	4	—
Payable for investments purchased	—	—	—	—	—
Total liabilities	1,574	13	2	38	4
Net assets applicable to contracts in accumulation period	1,536,476	8,580	—	28,868	—
Net assets applicable to seed money	2,320	1,887	2,112	1,957	3,291
Total net assets	\$1,538,796	\$10,467	\$ 2,112	\$ 30,825	\$3,291
⁽¹⁾ Investment shares	38,692	787	56	691	91
⁽²⁾ Investments, at cost	\$ 327,978	\$ 9,457	\$ 621	\$ 8,507	\$1,094

See accompanying notes to financial statements.

Assets

December 31, 2023 (continued)	Col VP Sm Cap Val, CI 2	Col VP US Govt Mtge, CI 3	CS Commodity Return, CI 1	CTIVP BR GI Infl Prot Sec, CI 3	CTIVP Prin Blue Chip Gro, CI 1
Assets					
Investments, at fair value ^{(1),(2)}	\$ 9,710	\$401,881	\$ 1,755	\$ 31,551	\$ 78,762
Dividends receivable	—	—	—	—	—
Receivable for share redemptions	10	449	1	34	94
Total assets	9,720	402,330	1,756	31,585	78,856
Liabilities					
Payable to RiverSource Life of NY for:					
Mortality and expense risk fee	9	401	1	30	85
Administrative charge	1	48	—	4	9
Payable for investments purchased	—	—	—	—	—
Total liabilities	10	449	1	34	94
Net assets applicable to contracts in accumulation period	6,720	395,660	—	25,745	77,501
Net assets applicable to seed money	2,990	6,221	1,755	5,806	1,261
Total net assets	\$ 9,710	\$401,881	\$ 1,755	\$ 31,551	\$ 78,762
⁽¹⁾ Investment shares	758	45,003	99	7,058	1,335
⁽²⁾ Investments, at cost	\$10,193	\$458,374	\$ 3,165	\$ 43,989	\$ 55,327

December 31, 2023 (continued)	CTIVP Vty Sycamore Estb Val, CI 3	EV VT Floating-Rate Inc, Init CI	Fid VIP Contrafund, Serv CI 2	Fid VIP Gro, Serv CI 2	Fid VIP Invest Gr, Serv CI 2
Assets					
Investments, at fair value ^{(1),(2)}	\$ 3,267	\$ 48,773	\$6,061,853	\$770,857	\$218,320
Dividends receivable	—	341	—	—	—
Receivable for share redemptions	3	57	6,597	980	248
Total assets	3,270	49,171	6,068,450	771,837	218,568
Liabilities					
Payable to RiverSource Life of NY for:					
Mortality and expense risk fee	3	52	5,872	889	222
Administrative charge	—	5	725	91	26
Payable for investments purchased	—	341	—	—	—
Total liabilities	3	398	6,597	980	248
Net assets applicable to contracts in accumulation period	—	4,686	6,058,529	764,937	217,461
Net assets applicable to seed money	3,267	44,087	3,324	5,920	859
Total net assets	\$ 3,267	\$ 48,773	\$6,061,853	\$770,857	\$218,320
⁽¹⁾ Investment shares	72	5,639	129,444	8,573	20,177
⁽²⁾ Investments, at cost	\$ 881	\$ 51,402	\$4,203,902	\$495,568	\$250,661

See accompanying notes to financial statements.

Assets

December 31, 2023 (continued)	Fid VIP Mid Cap, Serv CI 2	Fid VIP Overseas, Serv CI 2	Frank Global Real Est, CI 2	Frank Inc, CI 2	Frank Mutual Shares, CI 2
Assets					
Investments, at fair value ^{(1),(2)}	\$1,184,407	\$138,926	\$ 1,900	\$ 2,608	\$738,099
Dividends receivable	—	—	—	—	—
Receivable for share redemptions	1,262	141	1	3	766
Total assets	1,185,669	139,067	1,901	2,611	738,865
Liabilities					
Payable to RiverSource Life of NY for:					
Mortality and expense risk fee	1,121	125	1	3	676
Administrative charge	141	16	—	—	90
Payable for investments purchased	—	—	—	—	—
Total liabilities	1,262	141	1	3	766
Net assets applicable to contracts in accumulation period	1,182,056	137,176	1,193	—	737,169
Net assets applicable to seed money	2,351	1,750	707	2,608	930
Total net assets	\$1,184,407	\$138,926	\$ 1,900	\$ 2,608	\$738,099
⁽¹⁾ Investment shares	34,143	5,446	151	184	48,147
⁽²⁾ Investments, at cost	\$1,069,968	\$102,262	\$ 2,337	\$ 2,699	\$788,257

December 31, 2023 (continued)	Frank Rising Divd, CI 2	Frank Sm Cap Val, CI 2	Frank Sm Mid Cap Gro, CI 2	GS VIT Mid Cap Val, Inst	GS VIT U.S. Eq Insights, Inst
Assets					
Investments, at fair value ^{(1),(2)}	\$ 3,260	\$ 90,553	\$1,707,117	\$484,703	\$ 4,125
Dividends receivable	—	—	—	—	—
Receivable for share redemptions	3	96	1,731	560	5
Total assets	3,263	90,649	1,708,848	485,263	4,130
Liabilities					
Payable to RiverSource Life of NY for:					
Mortality and expense risk fee	3	85	1,528	503	5
Administrative charge	—	11	203	57	—
Payable for investments purchased	—	—	—	—	—
Total liabilities	3	96	1,731	560	5
Net assets applicable to contracts in accumulation period	—	89,870	1,705,127	482,704	—
Net assets applicable to seed money	3,260	683	1,990	1,999	4,125
Total net assets	\$ 3,260	\$ 90,553	\$1,707,117	\$484,703	\$ 4,125
⁽¹⁾ Investment shares	121	6,824	128,162	30,275	211
⁽²⁾ Investments, at cost	\$ 2,731	\$100,783	\$2,013,364	\$469,784	\$ 3,411

See accompanying notes to financial statements.

December 31, 2023 (continued)	Invesco VI Am Fran, Ser II	Invesco VI American Value, Ser II	Invesco VI Cap Appr, Ser I	Invesco VI Cap Appr, Ser II	Invesco VI Comstock, Ser II
Assets					
Investments, at fair value ^{(1),(2)}	\$ 8,699	\$69,705	\$169,953	\$3,158,527	\$676,221
Dividends receivable	—	—	—	—	—
Receivable for share redemptions	10	69	193	3,322	756
Total assets	8,709	69,774	170,146	3,161,849	676,977
Liabilities					
Payable to RiverSource Life of NY for:					
Mortality and expense risk fee	9	61	172	2,946	676
Administrative charge	1	8	21	376	80
Payable for investments purchased	—	—	—	—	—
Total liabilities	10	69	193	3,322	756
Net assets applicable to contracts in accumulation period	—	69,100	169,953	3,153,970	673,863
Net assets applicable to seed money	8,699	605	—	4,557	2,358
Total net assets	\$ 8,699	\$69,705	\$169,953	\$3,158,527	\$676,221
⁽¹⁾ Investment shares	163	5,077	3,611	70,756	34,536
⁽²⁾ Investments, at cost	\$ 7,692	\$82,301	\$162,311	\$2,992,588	\$534,438

December 31, 2023 (continued)	Invesco VI Core Eq, Ser I	Invesco VI Core Eq, Ser II	Invesco VI Dis Mid Cap Gro, Ser II	Invesco VI EQV Intl Eq, Ser I	Invesco VI EQV Intl Eq, Ser II
Assets					
Investments, at fair value ^{(1),(2)}	\$245,892	\$ 3,847	\$131,100	\$ 11,369	\$ 9,698
Dividends receivable	—	—	—	—	—
Receivable for share redemptions	282	4	123	15	10
Total assets	246,174	3,851	131,223	11,384	9,708
Liabilities					
Payable to RiverSource Life of NY for:					
Mortality and expense risk fee	252	4	108	13	9
Administrative charge	30	—	15	2	1
Payable for investments purchased	—	—	—	—	—
Total liabilities	282	4	123	15	10
Net assets applicable to contracts in accumulation period	245,892	1,963	124,933	11,369	6,478

Assets

December 31, 2023 (continued)	Invesco VI Global, Ser II	Invesco VI Gbl Strat Inc, Ser I	Invesco VI Gbl Strat Inc, Ser II	Invesco VI Hlth, Ser II	Invesco VI Mn St Mid Cap, Ser II
Assets					
Investments, at fair value ^{(1),(2)}	\$ 288,181	\$ 1,808	\$682,038	\$ 3,597	\$16,066
Dividends receivable	—	—	—	—	—
Receivable for share redemptions	281	3	719	4	16
Total assets	288,462	1,811	682,757	3,601	16,082
Liabilities					
Payable to RiverSource Life of NY for:					
Mortality and expense risk fee	247	3	636	4	14
Administrative charge	34	—	83	—	2
Payable for investments purchased	—	—	—	—	—
Total liabilities	281	3	719	4	16
Net assets applicable to contracts in accumulation period	283,554	1,808	681,350	—	14,834
Net assets applicable to seed money	4,627	—	688	3,597	1,232
Total net assets	\$ 288,181	\$ 1,808	\$682,038	\$ 3,597	\$16,066
⁽¹⁾ Investment shares	8,118	421	154,307	151	1,711
⁽²⁾ Investments, at cost	\$ 270,315	\$ 2,243	\$780,191	\$ 3,453	\$18,093

December 31, 2023 (continued)	Invesco VI Mn St Sm Cap, Ser II	Janus Henderson VIT Bal, Inst	Janus Henderson VIT Gbl Res, Inst	Janus Henderson VIT Res, Serv	MFS Mass Inv Gro Stock, Serv CI
Assets					
Investments, at fair value ^{(1),(2)}	\$1,152,622	\$389,225	\$119,844	\$12,893	\$61,336
Dividends receivable	—	—	—	—	—
Receivable for share redemptions	1,275	437	136	13	54
Total assets	1,153,897	389,662	119,980	12,906	61,390
Liabilities					
Payable to RiverSource Life of NY for:					
Mortality and expense risk fee	1,139	390	121	12	47
Administrative charge	136	47	15	1	7
Payable for investments purchased	—	—	—	—	—
Total liabilities	1,275	437	136	13	54
Net assets applicable to contracts in accumulation period	1,149,693	389,225	119,844	6,387	59,032
Net assets applicable to seed money	2,929	—	—	6,506	2,304
Total net assets	\$1,152,622	\$389,225	\$119,844	\$12,893	\$61,336
⁽¹⁾ Investment shares	43,826	8,596	1,961	299	2,775
⁽²⁾ Investments, at cost	\$ 885,732	\$247,684	\$ 81,367	\$ 9,176	\$53,471

See accompanying notes to financial statements.

December 31, 2023 (continued)	MFS New Dis, Serv CI	MFS Total Return, Serv CI	MFS Utilities, Serv CI	MS VIF Dis, CI II	MS VIF Global Real Est, CI II
Assets					
Investments, at fair value ^{(1),(2)}	\$120,319	\$1,960,459	\$14,474	\$ 4,485	\$3,485
Dividends receivable	—	—	—	—	—
Receivable for share redemptions	114	2,039	14	5	3
Total assets	120,433	1,962,498	14,488	4,490	3,488
Liabilities					
Payable to RiverSource Life of NY for:					
Mortality and expense risk fee	100	1,806	13	5	3
Administrative charge	14	233	1	—	—
Payable for investments purchased	—	—	—	—	—
Total liabilities	114	2,039	14	5	3
Net assets applicable to contracts in accumulation period	117,278	1,958,030	10,129	—	1,322
Net assets applicable to seed money	3,041	2,429	4,345	4,485	2,163
Total net assets	\$120,319	\$1,960,459	\$14,474	\$ 4,485	\$3,485
⁽¹⁾ Investment shares	11,913	86,440	459	1,107	462
⁽²⁾ Investments, at cost	\$167,367	\$1,887,471	\$12,143	\$ 9,883	\$3,688

December 31, 2023 (continued)	MS VIF US Real Est, CI II	PIMCO VIT All Asset, Advisor CI	Put VT Div Inc, CI IA	Put VT Div Inc, CI IB	Put VT Global Hlth Care, CI IB
Assets					
Investments, at fair value ^{(1),(2)}	\$ 12,560	\$ 5,545	\$ 95	\$12,201	\$2,617
Dividends receivable	—	—	—	—	—
Receivable for share redemptions	15	5	—	23	3
Total assets	12,575	5,550	95	12,224	2,620
Liabilities					
Payable to RiverSource Life of NY for:					
Mortality and expense risk fee	14	5	—	20	3
Administrative charge	1	—	—	3	—
Payable for investments purchased	—	—	—	—	—
Total liabilities	15	5	—	23	3
Net assets applicable to contracts in accumulation period	11,298	3,843	—	12,201	—
Net assets applicable to seed money	1,262	1,702	95	—	2,617
Total net assets	\$ 12,560	\$ 5,545	\$ 95	\$12,201	\$2,617
⁽¹⁾ Investment shares	870	603	21	2,624	161
⁽²⁾ Investments, at cost	\$ 13,778	\$ 6,321	\$ 112	\$18,486	\$2,258

See accompanying notes to financial statements.

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December 31, 2023 (continued)

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Assets

December 31, 2023 (continued)	VP Man Vol Conserv Gro, CI 2	VP Man Vol Gro, CI 2	VP Man Vol Mod Gro, CI 2	VP Mod, CI 2	VP Mod, CI 4
Assets					
Investments, at fair value ^{(1),(2)}	\$ 529,987	\$ 522,932	\$2,053,242	\$3,104,801	\$6,948,298
Dividends receivable	—	—	—	—	—
Receivable for share redemptions	574	583	2,137	3,611	7,579
Total assets	530,561	523,515	2,055,379	3,108,412	6,955,877
Liabilities					
Payable to RiverSource Life of NY for:					
Mortality and expense risk fee	511	521	1,892	3,240	6,751
Administrative charge	63	62	245	371	828
Payable for investments purchased	—	—	—	—	—
Total liabilities	574	583	2,137	3,611	7,579
Net assets applicable to contracts in accumulation period	529,699	522,582	2,052,956	3,104,384	6,948,018
Net assets applicable to seed money	288	350	286	417	280
Total net assets	\$ 529,987	\$ 522,932	\$2,053,242	\$3,104,801	\$6,948,298
⁽¹⁾ Investment shares	37,561	30,403	120,002	144,813	323,628
⁽²⁾ Investments, at cost	\$ 413,973	\$ 346,627	\$1,425,496	\$1,657,239	\$3,770,730

December 31, 2023 (continued)	VP Mod Aggr, CI 2	VP Mod Aggr, CI 4	VP Mod Conserv, CI 2	VP Mod Conserv, CI 4	VP Ptrns Core Eq, CI 3
Assets					
Investments, at fair value ^{(1),(2)}	\$2,733,777	\$4,628,873	\$ 978,220	\$1,925,855	\$ 9,380
Dividends receivable	—	—	—	—	—
Receivable for share redemptions	3,604	5,022	911	1,863	9
Total assets	2,737,381	4,633,895	979,131	1,927,718	9,389
Liabilities					
Payable to RiverSource Life of NY for:					
Mortality and expense risk fee	3,279	4,470	794	1,633	8
Administrative charge	325	552	117	230	1
Payable for investments purchased	—	—	—	—	—
Total liabilities	3,604	5,022	911	1,863	9
Net assets applicable to contracts in accumulation period	2,733,154	4,628,548	977,689	1,925,496	7,526
Net assets applicable to seed money	623	325	531	359	1,854
Total net assets	\$2,733,777	\$4,628,873	\$ 978,220	\$1,925,855	\$ 9,380
⁽¹⁾ Investment shares	111,355	188,242	54,045	106,225	256
⁽²⁾ Investments, at cost	\$1,441,348	\$1,939,237	\$ 614,616	\$1,431,953	\$ 2,889

See accompanying notes to financial statements.

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Year ended December 31, 2023

	AB VPS Bal Hedged Alloc, CI B	AB VPS Intl Val, CI B	AB VPS Lg Cap Gro, CI B	AB VPS Relative Val, CI B	AB VPS Sus Gbl Thematic, CI B
Investment income					
Dividend income	\$ 1,490	\$ 1,894	\$ —	\$ 2,747	\$ 4
Variable account expenses	1,891	3,926	111	2,756	165
Investment income (loss) — net	(401)	(2,032)	(111)	(9)	(161)
Realized and unrealized gain (loss) on investments — net					
Realized gain (loss) on sales of investments:					
Proceeds from sales	64,304	51,215	498	10,350	1,120
Cost of investments sold	80,212	51,450	342	9,326	836
Net realized gain (loss) on sales of investments	(15,908)	(235)	156	1,024	284
Distributions from capital gains	8,535	—	594	17,349	940
Net change in unrealized appreciation (depreciation) of investments	22,182	37,421	1,682	3,103	946
Net gain (loss) on investments	14,809	37,186	2,432	21,476	2,170
Net increase (decrease) in net assets resulting from operations	\$ 14,408	\$ 35,154	\$ 2,321	\$ 21,467	\$ 2,009

Year ended December 31, 2023 (continued)

	AC VP Disciplined Core Val, CI I	AC VP Inflation Prot, CI II	AC VP Intl, CI II	AC VP Mid Cap Val, CI II	AC VP Ultra, CI II
Investment income					
Dividend income	\$ 961	\$ 8,097	\$ 14	\$ 88	\$ —
Variable account expenses	893	3,382	6	64	5,506
Investment income (loss) — net	68	4,715	8	24	(5,506)
Realized and unrealized gain (loss) on investments — net					
Realized gain (loss) on sales of investments:					
Proceeds from sales	9,345	19,530	15	394	95,908
Cost of investments sold	9,633	21,861	13	288	73,980
Net realized gain (loss) on sales of investments	(288)	(2,331)	2	106	21,928
Distributions from capital gains	—	—	—	450	30,337
Net change in unrealized appreciation (depreciation) of investments	4,704	2,264	117	(394)	86,157
Net gain (loss) on investments	4,416	(67)	119	162	138,422
Net increase (decrease) in net assets resulting from operations	\$ 4,484	\$ 4,648	\$ 127	\$ 186	\$ 132,916

See accompanying notes to financial statements.

Year ended December 31, 2023 (continued)	AC VP Val, CI I	AC VP Val, CI II	BNY Mellon IP MidCap Stock, Serv	BNY Mellon IP Tech Gro, Serv	BNY Mellon VIF Appr, Serv
Investment income					
Dividend income	\$ 1,678	\$ 2,827	\$ 10	\$ —	\$ 24
Variable account expenses	998	1,894	26	1,333	63
Investment income (loss) — net	680	933	(16)	(1,333)	(39)
Realized and unrealized gain (loss) on investments — net					
Realized gain (loss) on sales of investments:					
Proceeds from sales	7,376	1,895	28	28,533	47
Cost of investments sold	4,987	1,438	29	26,149	53
Net realized gain (loss) on sales of investments	2,389	457	(1)	2,384	(6)
Distributions from capital gains	5,531	9,749	60	—	416
Net change in unrealized appreciation (depreciation) of investments	(3,331)	(1,928)	249	41,418	479
Net gain (loss) on investments	4,589	8,278	308	43,802	889
Net increase (decrease) in net assets resulting from operations	\$ 5,269	\$ 9,211	\$ 292	\$ 42,469	\$ 850

Year ended December 31, 2023 (continued)	CB Var Sm Cap Gro, CI I	Col VP Bal, CI 3	Col VP Disciplined Core, CI 3	Col VP Divd Opp, CI 3	Col VP Emer Mkts, CI 3
Investment income					
Dividend income	\$ —	\$ —	\$ —	\$ —	\$ —
Variable account expenses	59	3,518	2,530	8,200	4,574
Investment income (loss) — net	(59)	(3,518)	(2,530)	(8,200)	(4,574)
Realized and unrealized gain (loss) on investments — net					
Realized gain (loss) on sales of investments:					
Proceeds from sales	62	8,794	32,836	39,822	26,926
Cost of investments sold	52	3,503	10,302	20,283	39,516
Net realized gain (loss) on sales of investments	10	5,291	22,534	19,539	(12,590)
Distributions from capital gains	—	—	—	—	—
Net change in unrealized appreciation (depreciation) of investments	321	43,015	18,051	8,241	44,121
Net gain (loss) on investments	331	48,306	40,585	27,780	31,531
Net increase (decrease) in net assets resulting from operations	\$ 272	\$ 44,788	\$ 38,055	\$ 19,580	\$ 26,957

See accompanying notes to financial statements.

Year ended December 31, 2023 (continued)	Col VP Govt Money Mkt, CI 3	Col VP Hi Yield Bond, CI 3	Col VP Inc Opp, CI 3	Col VP Inter Bond, CI 3	Col VP Lg Cap Gro, CI 3
Investment income					
Dividend income	\$ 20,247	\$2,354	\$ 2,835	\$20,395	\$ —
Variable account expenses	6,349	648	820	10,635	64
Investment income (loss) — net	13,898	1,706	2,015	9,760	(64)
Realized and unrealized gain (loss) on investments — net					
Realized gain (loss) on sales of investments:					
Proceeds from sales	32,296	1,868	7,516	41,013	72
Cost of investments sold	32,290	2,113	9,464	50,078	14
Net realized gain (loss) on sales of investments	6	(245)	(1,948)	(9,065)	58
Distributions from capital gains	—	—	—	—	—
Net change in unrealized appreciation (depreciation) of investments	(6)	2,891	5,312	44,592	1,574
Net gain (loss) on investments	—	2,646	3,364	35,527	1,632
Net increase (decrease) in net assets resulting from operations	\$ 13,898	\$4,352	\$ 5,379	\$45,287	\$1,568

Year ended December 31, 2023 (continued)	Col VP Lg Cap Index, CI 3	Col VP Overseas Core, CI 3	Col VP Select Lg Cap Val, CI 3	Col VP Select Mid Cap Gro, CI 3	Col VP Select Mid Cap Val, CI 3
Investment income					
Dividend income	\$ —	\$ 241	\$ —	\$ —	\$ —
Variable account expenses	18,024	181	30	485	48
Investment income (loss) — net	(18,024)	60	(30)	(485)	(48)
Realized and unrealized gain (loss) on investments — net					
Realized gain (loss) on sales of investments:					
Proceeds from sales	33,810	4,281	31	8,353	52
Cost of investments sold	7,907	4,039	10	2,378	18
Net realized gain (loss) on sales of investments	25,903	242	21	5,975	34
Distributions from capital gains	—	—	—	—	—
Net change in unrealized appreciation (depreciation) of investments	293,745	1,349	84	1,651	271
Net gain (loss) on investments	319,648	1,591	105	7,626	305
Net increase (decrease) in net assets resulting from operations	\$301,624	\$1,651	\$ 75	\$ 7,141	\$ 257

See accompanying notes to financial statements.

Year ended December 31, 2023 (continued)	Col VP Sm Cap Val, CI 2	Col VP US Govt Mtge, CI 3	CS Commodity Return, CI 1	CTIVP BR GI Infl Prot Sec, CI 3	CTIVP Prin Blue Chip Gro, CI 1
Investment income					
Dividend income	\$ 36	\$10,275	\$ 376	\$ 2,679	\$ —
Variable account expenses	114	5,460	20	411	1,023
Investment income (loss) — net	(78)	4,815	356	2,268	(1,023)
Realized and unrealized gain (loss) on investments — net					
Realized gain (loss) on sales of investments:					
Proceeds from sales	670	9,618	27	1,654	2,206
Cost of investments sold	720	11,371	47	2,248	1,478
Net realized gain (loss) on sales of investments	(50)	(1,753)	(20)	(594)	728
Distributions from capital gains	612	—	—	—	—

Year ended December 31, 2023 (continued)	Fid VIP Mid Cap, Serv CI 2	Fid VIP Overseas, Serv CI 2	Frank Global Real Est, CI 2	Frank Inc, CI 2	Frank Mutual Shares, CI 2
Investment income					
Dividend income	\$ 4,319	\$ 1,048	\$ 810	\$ 128	\$ 18,011
Variable account expenses	14,856	1,652	260	37	11,950
Investment income (loss) — net	(10,537)	(604)	550	91	6,061
Realized and unrealized gain (loss) on investments — net					
Realized gain (loss) on sales of investments:					
Proceeds from sales	37,136	8,279	27,016	44	281,411
Cost of investments sold	35,838	6,768	40,275	46	321,438
Net realized gain (loss) on sales of investments	1,298	1,511	(13,259)	(2)	(40,027)
Distributions from capital gains	32,140	351	—	155	82,901
Net change in unrealized appreciation (depreciation) of investments	116,487	20,977	13,453	(73)	41,094
Net gain (loss) on investments	149,925	22,839	194	80	83,968
Net increase (decrease) in net assets resulting from operations	\$139,388	\$22,235	\$ 744	\$ 171	\$ 90,029

Year ended December 31, 2023 (continued)	Frank Rising Divd, CI 2	Frank Sm Cap Val, CI 2	Frank Sm Mid Cap Gro, CI 2	GS VIT Mid Cap Val, Inst	GS VIT U.S. Eq Insights, Inst
Investment income					
Dividend income	\$ 28	\$ 442	\$ —	\$ 4,673	\$ 26
Variable account expenses	37	1,142	19,374	6,578	56
Investment income (loss) — net	(9)	(700)	(19,374)	(1,905)	(30)
Realized and unrealized gain (loss) on investments — net					
Realized gain (loss) on sales of investments:					
Proceeds from sales	40	3,327	24,322	21,852	60
Cost of investments sold	34	4,073	32,326	22,388	54
Net realized gain (loss) on sales of investments	6	(746)	(8,004)	(536)	6
Distributions from capital gains	322	4,795	—	11,511	—
Net change in unrealized appreciation (depreciation) of investments	(2)	5,788	369,714	34,678	767
Net gain (loss) on investments	326	9,837	361,710	45,653	773
Net increase (decrease) in net assets resulting from operations	\$ 317	\$ 9,137	\$342,336	\$43,748	\$ 743

See accompanying notes to financial statements.

Year ended December 31, 2023 (continued)	Invesco VI Am Fran, Ser II	Invesco VI American Value, Ser II	Invesco VI Cap Appr, Ser I	Invesco VI Cap Appr, Ser II	Invesco VI Comstock, Ser II
Investment income					
Dividend income	\$ —	\$ 249	\$ —	\$ —	\$ 10,508
Variable account expenses	107	809	2,293	38,002	9,215
Investment income (loss) — net	(107)	(560)	(2,293)	(38,002)	1,293
Realized and unrealized gain (loss) on investments — net					
Realized gain (loss) on sales of investments:					
Proceeds from sales	117	11,590	32,523	168,977	67,543
Cost of investments sold	115	13,346	36,458	177,529	53,441
Net realized gain (loss) on sales of investments	2	(1,756)	(3,935)	(8,552)	14,102
Distributions from capital gains	190	13,842	—	—	75,674
Net change in unrealized appreciation (depreciation) of investments	2,343	(2,626)	52,666	858,348	(25,627)
Net gain (loss) on investments	2,535	9,460	48,731	849,796	64,149
Net increase (decrease) in net assets resulting from operations	\$ 2,428	\$ 8,900	\$46,438	\$811,794	\$ 65,442

Year ended December 31, 2023 (continued)	Invesco VI Core Eq, Ser I	Invesco VI Core Eq, Ser II	Invesco VI Dis Mid Cap Gro, Ser II	Invesco VI EQV Intl Eq, Ser I	Invesco VI EQV Intl Eq, Ser II
Investment income					
Dividend income	\$ 1,786	\$ 17	\$ —	\$ 30	\$ —
Variable account expenses	3,367	44	1,465	206	118
Investment income (loss) — net	(1,581)	(27)	(1,465)	(176)	(118)
Realized and unrealized gain (loss) on investments — net					
Realized gain (loss) on sales of investments:					
Proceeds from sales	20,126	1,084	2,280	4,726	813
Cost of investments sold	19,597	1,191	3,033	3,737	810
Net realized gain (loss) on sales of investments	529	(107)	(753)	989	3
Distributions from capital gains	5,762	85	—	11	7
Net change in unrealized appreciation (depreciation) of investments	41,835	741	15,771	1,324	1,508
Net gain (loss) on investments	48,126	719	15,018	2,324	1,518
Net increase (decrease) in net assets resulting from operations	\$46,545	\$ 692	\$13,553	\$ 2,148	\$ 1,400

See accompanying notes to financial statements.

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Year ended December 31, 2023 (continued)

	Temp Foreign, CI 2	Temp Global Bond, CI 2	Temp Gro, CI 2	VP Aggr, CI 2	VP Aggr, CI 4
Investment income					
Dividend income	\$ 2,764	\$ —	\$ 71	\$ —	\$ —
Variable account expenses	1,007	1,522	24	962	23,345
Investment income (loss) — net	1,757	(1,522)	47	(962)	(23,345)
Realized and unrealized gain (loss) on investments — net					
Realized gain (loss) on sales of investments:					
Proceeds from sales	35,866	7,843	36	93,786	261,661
Cost of investments sold	35,305	9,552	37	100,272	104,109

Year ended December 31, 2023 (continued)	VP Man Vol Conserv Gro, CI 2	VP Man Vol Gro, CI 2	VP Man Vol Mod Gro, CI 2	VP Mod, CI 2	VP Mod, CI 4
Investment income					
Dividend income	\$ —	\$ —	\$ —	\$ —	\$ —
Variable account expenses	7,575	7,023	27,531	48,705	96,228
Investment income (loss) — net	(7,575)	(7,023)	(27,531)	(48,705)	(96,228)
Realized and unrealized gain (loss) on investments — net					
Realized gain (loss) on sales of investments:					
Proceeds from sales	60,008	32,933	557,270	600,296	919,019
Cost of investments sold	49,365	24,015	415,283	323,685	529,451
Net realized gain (loss) on sales of investments	10,643	8,918	141,987	276,611	389,568
Distributions from capital gains	—	—	—	—	—
Net change in unrealized appreciation (depreciation) of investments	37,963	59,594	108,399	117,595	438,534
Net gain (loss) on investments	48,606	68,512	250,386	394,206	828,102
Net increase (decrease) in net assets resulting from operations	\$ 41,031	\$ 61,489	\$222,855	\$345,501	\$731,874

Year ended December 31, 2023 (continued)	VP Mod Aggr, CI 2	VP Mod Aggr, CI 4	VP Mod Conserv, CI 2	VP Mod Conserv, CI 4	VP Ptrns Core Eq, CI 3
Investment income					
Dividend income	\$ —	\$ —	\$ —	\$ —	\$ —
Variable account expenses	42,597	63,635	11,434	22,853	112
Investment income (loss) — net	(42,597)	(63,635)	(11,434)	(22,853)	(112)
Realized and unrealized gain (loss) on investments — net					
Realized gain (loss) on sales of investments:					
Proceeds from sales	60,797	489,025	98,083	134,087	934
Cost of investments sold	35,365	218,443	63,439	104,231	327
Net realized gain (loss) on sales of investments	25,432	270,582	34,644	29,856	607
Distributions from capital gains	—	—	—	—	—
Net change in unrealized appreciation (depreciation) of investments	333,649	365,042	62,046	157,818	1,343
Net gain (loss) on investments	359,081	635,624	96,690	187,674	1,950
Net increase (decrease) in net assets resulting from operations	\$316,484	\$571,989	\$ 85,256	\$164,821	\$ 1,838

See accompanying notes to financial statements.

Year ended December 31, 2023 (continued)	VP Ptnrs Sm Cap Val, CI 3	VP US Flex Conserv Gro, CI 2	VP US Flex Gro, CI 2	VP US Flex Mod Gro, CI 2	Wanger Acorn
Investment income					
Dividend income	\$ —	\$—	\$—	\$—	\$ —
Variable account expenses	4,138	—	—	—	2,132
Investment income (loss) — net	(4,138)	—	—	—	(2,132)
Realized and unrealized gain (loss) on investments — net					
Realized gain (loss) on sales of investments:					
Proceeds from sales	29,361	2	5	5	17,758
Cost of investments sold	18,109	1	3	4	28,148
Net realized gain (loss) on sales of investments	11,252	1	2	1	(10,390)

Year ended December 31, 2023	AB VPS Bal Hedged Alloc, CI B	AB VPS Intl Val, CI B	AB VPS Lg Cap Gro, CI B	AB VPS Relative Val, CI B	AB VPS Sus Gbl Thematic, CI B
Operations					
Investment income (loss) — net	\$ (401)	\$ (2,032)	\$ (111)	\$ (9)	\$ (161)
Net realized gain (loss) on sales of investments	(15,908)	(235)	156	1,024	284
Distributions from capital gains	8,535	—	594	17,349	940
Net change in unrealized appreciation (depreciation) of investments	22,182	37,421	1,682	3,103	946
Net increase (decrease) in net assets resulting from operations	14,408	35,154	2,321	21,467	2,009
Contract transactions					
Contract purchase payments	—	—	—	—	—
Net transfers ⁽¹⁾	1,131	(15,385)	(2)	2,494	(2)
Contract charges	(2)	(703)	(67)	(459)	(110)
Contract terminations:					
Surrender benefits	—	(15,168)	(317)	(6,224)	(839)
Death benefits	(62,404)	(1,744)	—	—	—
Increase (decrease) from transactions	(61,275)	(33,000)	(386)	(4,189)	(951)
Net assets at beginning of year	156,827	279,636	7,250	211,109	14,887
Net assets at end of year	\$109,960	\$281,790	\$9,185	\$228,387	\$15,945
Accumulation unit activity					
Units outstanding at beginning of year	89,338	266,382	844	47,236	3,440
Units purchased	632	267	—	577	—
Units redeemed	(34,084)	(29,520)	(61)	(1,454)	(269)
Units outstanding at end of year	55,886	237,129	783	46,359	3,171

⁽¹⁾ Includes transfer activity from (to) other divisions and transfers from (to) RiverSource Life of NY's fixed account.

See accompanying notes to financial statements.

Year ended December 31, 2023 (continued)	AC VP Disciplined Core Val, CI I	AC VP Inflation Prot, CI II	AC VP Intl, CI II	AC VP Mid Cap Val, CI II	AC VP Ultra, CI II
Operations					
Investment income (loss) — net	\$ 68	\$ 4,715	\$ 8	\$ 24	\$ (5,506)
Net realized gain (loss) on sales of investments	(288)	(2,331)	2	106	21,928
Distributions from capital gains	—	—	—	450	30,337
Net change in unrealized appreciation (depreciation) of investments	4,704	2,264	117	(394)	86,157
Net increase (decrease) in net assets resulting from operations	4,484	4,648	127	186	132,916
Contract transactions					
Contract purchase payments	—	—	—	—	—
Net transfers ⁽¹⁾	—	21,703	(8)	2	(51,650)
Contract charges	(13)	(610)	—	(2)	(1,029)
Contract terminations:					
Surrender benefits	(8,439)	(6,004)	—	(326)	(24,079)
Death benefits	—	(5,319)	—	—	(2,434)
Increase (decrease) from transactions	(8,452)	9,770	(8)	(326)	(79,192)
Net assets at beginning of year	63,811	235,807	1,088	4,354	343,535
Net assets at end of year	\$59,843	\$250,225	\$1,207	\$4,214	\$397,259
Accumulation unit activity					
Units outstanding at beginning of year	20,345	173,720	—	249	92,923
Units purchased	—	16,424	—	—	—
Units redeemed	(2,537)	(9,033)	—	(121)	(16,919)
Units outstanding at end of year	17,808	181,111	—	128	76,004

⁽¹⁾ Includes transfer activity from (to) other divisions and transfers from (to) RiverSource Life of NY's fixed account.

See accompanying notes to financial statements.



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Year ended December 31, 2023 (continued)	Col VP Govt Money Mkt, CI 3	Col VP Hi Yield Bond, CI 3	Col VP Inc Opp, CI 3	Col VP Inter Bond, CI 3	Col VP Lg Cap Gro, CI 3
Operations					
Investment income (loss) — net	\$ 13,898	\$ 1,706	\$ 2,015	\$ 9,760	\$ (64)
Net realized gain (loss) on sales of investments	6	(245)	(1,948)	(9,065)	58
Distributions from capital gains	—	—	—	—	—
Net change in unrealized appreciation (depreciation) of investments	(6)	2,891	5,312	44,592	1,574
Net increase (decrease) in net assets resulting from operations	13,898	4,352	5,379	45,287	1,568
Contract transactions					
Contract purchase payments	225	—	—	—	—
Net transfers ⁽¹⁾	(6,464)	7	813	4,393	(8)
Contract charges	(53)	(20)	(109)	(4,344)	—
Contract terminations:					
Surrender benefits	(18,930)	(741)	(1,747)	(19,389)	—
Death benefits	—	—	(3,534)	(6,016)	—
Increase (decrease) from transactions	(25,222)	(754)	(4,577)	(25,356)	(8)
Net assets at beginning of year	453,762	42,251	57,665	918,531	3,821
Net assets at end of year	\$442,438	\$45,849	\$58,467	\$938,462	\$5,381
Accumulation unit activity					
Units outstanding at beginning of year	431,062	8,972	24,936	630,683	—
Units purchased	282	57	475	3,089	—
Units redeemed	(26,493)	(387)	(2,690)	(19,379)	—
Units outstanding at end of year	404,851	8,642	22,721	614,393	—

⁽¹⁾ Includes transfer activity from (to) other divisions and transfers from (to) RiverSource Life of NY's fixed account.

See accompanying notes to financial statements.

Year ended December 31, 2023 (continued)	Col VP Lg Cap Index, CI 3	Col VP Overseas Core, CI 3	Col VP Select Lg Cap Val, CI 3	Col VP Select Mid Cap Gro, CI 3	Col VP Select Mid Cap Val, CI 3
Operations					
Investment income (loss) — net	\$ (18,024)	\$ 60	\$ (30)	\$ (485)	\$ (48)
Net realized gain (loss) on sales of investments	25,903	242	21	5,975	34
Distributions from capital gains	—	—	—	—	—
Net change in unrealized appreciation (depreciation) of investments	293,745	1,349	84	1,651	271

Year ended December 31, 2023 (continued)	Col VP Sm Cap Val, CI 2	Col VP US Govt Mtge, CI 3	CS Commodity Return, CI 1	CTIVP BR GI Infl Prot Sec, CI 3	CTIVP Prin Blue Chip Gro, CI 1
Operations					
Investment income (loss) — net	\$ (78)	\$ 4,815	\$ 356	\$ 2,268	\$ (1,023)
Net realized gain (loss) on sales of investments	(50)	(1,753)	(20)	(594)	728
Distributions from capital gains	612	—	—	—	—
Net change in unrealized appreciation (depreciation) of investments	1,187	12,619	(535)	(888)	21,944
Net increase (decrease) in net assets resulting from operations	1,671	15,681	(199)	786	21,649
Contract transactions					
Contract purchase payments	—	856	—	—	—
Net transfers ⁽¹⁾	(18)	3,079	(7)	1,952	(1,024)
Contract charges	—	(793)	—	(44)	—
Contract terminations:					
Surrender benefits	—	(3,005)	—	(809)	(74)
Death benefits	—	(430)	—	—	—
Increase (decrease) from transactions	(18)	(293)	(7)	1,099	(1,098)
Net assets at beginning of year	8,057	386,493	1,961	29,666	58,211
Net assets at end of year	\$9,710	\$401,881	\$1,755	\$31,551	\$78,762
Accumulation unit activity					
Units outstanding at beginning of year	2,123	382,234	—	18,094	30,888
Units purchased	8	3,828	—	1,468	—
Units redeemed	—	(4,216)	—	(626)	(441)
Units outstanding at end of year	2,131	381,846	—	18,936	30,447

Year ended December 31, 2023 (continued)	Fid VIP Mid Cap, Serv CI 2	Fid VIP Overseas, Serv CI 2	Frank Global Real Est, CI 2	Frank Inc, CI 2	Frank Mutual Shares, CI 2
Operations					
Investment income (loss) — net	\$ (10,537)	\$ (604)	\$ 550	\$ 91	\$ 6,061
Net realized gain (loss) on sales of investments	1,298	1,511	(13,259)	(2)	(40,027)
Distributions from capital gains	32,140	351	—	155	82,901
Net change in unrealized appreciation (depreciation) of investments	116,487	20,977	13,453	(73)	41,094
Net increase (decrease) in net assets resulting from operations	139,388	22,235	744	171	90,029
Contract transactions					
Contract purchase payments	1,701	—	100	—	3,362
Net transfers ⁽¹⁾	7,878	(1,475)	(2)	1	71
Contract charges	(4,263)	(818)	(2)	—	(4,103)
Contract terminations:					
Surrender benefits	(13,781)	(1,013)	—	—	(49,706)
Death benefits	(2,273)	(1,774)	(26,750)	—	(215,856)
Increase (decrease) from transactions	(10,738)	(5,080)	(26,654)	1	(266,232)
Net assets at beginning of year	1,055,757	121,771	27,810	2,436	914,302
Net assets at end of year	\$1,184,407	\$138,926	\$ 1,900	\$2,608	\$ 738,099
Accumulation unit activity					
Units outstanding at beginning of year	185,876	44,652	13,456	—	315,531
Units purchased	2,078	—	—	—	1,074
Units redeemed	(3,365)	(2,457)	(12,919)	—	(90,661)
Units outstanding at end of year	184,589	42,195	537	—	225,944

⁽¹⁾ Includes transfer activity from (to) other divisions and transfers from (to) RiverSource Life of NY's fixed account.

See accompanying notes to financial statements.

Year ended December 31, 2023 (continued)	Frank Rising Divd, CI 2	Frank Sm Cap Val, CI 2	Frank Sm Mid Cap Gro, CI 2	GS VIT Mid Cap Val, Inst	GS VIT U.S. Eq Insights, Inst
Operations					
Investment income (loss) — net	\$ (9)	\$ (700)	\$ (19,374)	\$ (1,905)	\$ (30)
Net realized gain (loss) on sales of investments	6	(746)	(8,004)	(536)	6
Distributions from capital gains	322	4,795	—	11,511	—
Net change in unrealized appreciation (depreciation) of investments	(2)	5,788	369,714	34,678	767
Net increase (decrease) in net assets resulting from operations	317	9,137	342,336	43,748	743
Contract transactions					
Contract purchase payments	—	—	—	—	—
Net transfers ⁽¹⁾	(4)	—	8,013	15,757	(1)
Contract charges	—	(427)	(3,045)	(545)	—
Contract terminations:					
Surrender benefits	—	(1,756)	(737)	(12,417)	—
Death benefits	—	—	—	(1,707)	—
Increase (decrease) from transactions	(4)	(2,183)	4,231	1,088	(1)
Net assets at beginning of year	2,947	83,599	1,360,550	439,867	3,383
Net assets at end of year	\$3,260	\$90,553	\$1,707,117	\$484,703	\$4,125
Accumulation unit activity					
Units outstanding at beginning of year	—	15,628	293,357	133,228	—
Units purchased	—	—	1,545	4,920	—
Units redeemed	—	(415)	(707)	(4,416)	—
Units outstanding at end of year	—	15,213	294,195	133,732	—

⁽¹⁾ Includes transfer activity from (to) other divisions and transfers from (to) RiverSource Life of NY's fixed account.

See accompanying notes to financial statements.

Year ended December 31, 2023 (continued)	Invesco VI Am Fran, Ser II	Invesco VI American Value, Ser II	Invesco VI Cap Appr, Ser I	Invesco VI Cap Appr, Ser II	Invesco VI Comstock, Ser II
Operations					
Investment income (loss) — net	\$ (107)	\$ (560)	\$ (2,293)	\$ (38,002)	\$ 1,293
Net realized gain (loss) on sales of investments	2	(1,756)	(3,935)	(8,552)	14,102
Distributions from capital gains	190	13,842	—	—	75,674
Net change in unrealized appreciation (depreciation) of investments	2,343	(2,626)	52,666	858,348	(25,627)
Net increase (decrease) in net assets resulting from operations	2,428	8,900	46,438	811,794	65,442
Contract transactions					
Contract purchase payments	—	842	100	—	—
Net transfers ⁽¹⁾	(11)	(382)	(21,341)	(88,947)	24,820
Contract charges	—	(376)	(53)	(4,563)	(1,680)
Contract terminations:					
Surrender benefits	—	(1,374)	(8,835)	(22,280)	(39,885)
Death benefits	—	(4,108)	—	(2,403)	(4,548)
Increase (decrease) from transactions	(11)	(5,398)	(30,129)	(118,193)	(21,293)
Net assets at beginning of year	6,282	66,203	153,644	2,464,926	632,072
Net assets at end of year	\$8,699	\$69,705	\$169,953	\$3,158,527	\$676,221
Accumulation unit activity					
Units outstanding at beginning of year	—	64,380	41,445	653,798	216,911
Units purchased	—	1,136	26	—	8,622
Units redeemed	—	(6,028)	(7,130)	(25,973)	(15,447)
Units outstanding at end of year	—	59,488	34,341	627,825	210,086

⁽¹⁾ Includes transfer activity from (to) other divisions and transfers from (to) RiverSource Life of NY's fixed account.

See accompanying notes to financial statements.

Year ended December 31, 2023 (continued)	Invesco VI Core Eq, Ser I	Invesco VI Core Eq, Ser II	Invesco VI Dis Mid Cap Gro, Ser II	Invesco VI EQV Intl Eq, Ser I	Invesco VI EQV Intl Eq, Ser II
Operations					
Investment income (loss) — net	\$ (1,581)	\$ (27)	\$ (1,465)	\$ (176)	\$ (118)
Net realized gain (loss) on sales of investments	529	(107)	(753)	989	3
Distributions from capital gains	5,762	85	—	11	7
Net change in unrealized appreciation (depreciation) of investments	41,835	741	15,771	1,324	1,508
Net increase (decrease) in net assets resulting from operations	46,545	692	13,553	2,148	1,400
Contract transactions					
Contract purchase payments	200	862	—	150	—
Net transfers ⁽¹⁾	—	5	(9)	—	(361)
Contract charges	(90)	(10)	(806)	(13)	—
Contract terminations:					
Surrender benefits	(16,669)	(56)	—	(4,508)	—
Death benefits	—	(973)	—	—	—
Increase (decrease) from transactions	(16,559)	(172)	(815)	(4,371)	(361)
Net assets at beginning of year	215,906	3,327	118,362	13,592	8,659
Net assets at end of year	\$245,892	\$3,847	\$131,100	\$11,369	\$9,698
Accumulation unit activity					
Units outstanding at beginning of year	78,728	761	94,113	5,952	4,678
Units purchased	70	364	—	61	—
Units redeemed	(5,094)	(435)	(669)	(1,738)	(255)
Units outstanding at end of year	73,704	690	93,444	4,275	4,423

⁽¹⁾ Includes transfer activity from (to) other divisions and transfers from (to) RiverSource Life of NY's fixed account.

See accompanying notes to financial statements.

Year ended December 31, 2023 (continued)	Invesco VI Global, Ser II	Invesco VI Gbl Strat Inc, Ser I	Invesco VI Gbl Strat Inc, Ser II	Invesco VI Hlth, Ser II	Invesco VI Mn St Mid Cap, Ser II
Operations					
Investment income (loss) — net	\$ (3,172)	\$ (48)	\$ (10,455)	\$ (53)	\$ (186)
Net realized gain (loss) on sales of investments	296	(512)	(39,652)	—	(468)
Distributions from capital gains	30,991	—	—	—	—
Net change in unrealized appreciation (depreciation) of investments	43,640	796	101,834	97	2,536
Net increase (decrease) in net assets resulting from operations	71,755	236	51,727	44	1,882
Contract transactions					
Contract purchase payments	—	—	3,262	—	—
Net transfers ⁽¹⁾	(9)	—	6,449	1	643
Contract charges	(1,164)	(2)	(3,281)	—	(76)
Contract terminations:					
Surrender benefits	(3,277)	(1,937)	(58,023)	—	(308)
Death benefits	—	—	(117,349)	—	(1,158)
Increase (decrease) from transactions	(4,450)	(1,939)	(168,942)	1	(899)
Net assets at beginning of year	220,876	3,511	799,253	3,552	15,083
Net assets at end of year	\$288,181	\$ 1,808	\$ 682,038	\$3,597	\$16,066
Accumulation unit activity					
Units outstanding at beginning of year	57,245	3,735	523,064	—	5,757
Units purchased	—	—	6,051	—	274
Units redeemed	(864)	(1,945)	(111,607)	—	(627)
Units outstanding at end of year	56,381	1,790	417,508	—	5,404

⁽¹⁾ Includes transfer activity from (to) other divisions and transfers from (to) RiverSource Life of NY's fixed account.

See accompanying notes to financial statements.

Year ended December 31, 2023 (continued)

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

Year ended December 31, 2023 (continued)	MFS New Dis, Serv CI	MFS Total Return, Serv CI	MFS Utilities, Serv CI	MS VIF Dis, CI II	MS VIF Global Real Est, CI II
Operations					
Investment income (loss) — net	\$ (1,366)	\$ 9,086	\$ 331	\$ (61)	\$ 25
Net realized gain (loss) on sales of investments	(1,095)	94	130	(102)	(10)
Distributions from capital gains	—	76,059	853	—	—
Net change in unrealized appreciation (depreciation) of investments	16,219	69,609	(1,910)	1,485	281
Net increase (decrease) in net assets resulting from operations	13,758	154,848	(596)	1,322	296
Contract transactions					
Contract purchase payments	—	4,370	—	—	—
Net transfers ⁽¹⁾	(2)	129,523	(5)	4	59
Contract charges	(796)	(3,721)	(12)	—	—
Contract terminations:					
Surrender benefits	—	(2,154)	(716)	—	—
Death benefits	—	(16,685)	—	—	—
Increase (decrease) from transactions	(798)	111,333	(733)	4	59
Net assets at beginning of year	107,359	1,694,278	15,803	3,159	3,130
Net assets at end of year	\$120,319	\$1,960,459	\$14,474	\$4,485	\$3,485
Accumulation unit activity					
Units outstanding at beginning of year	19,849	626,170	1,636	—	1,310
Units purchased	—	48,463	—	—	80
Units redeemed	(148)	(8,124)	(116)	—	—
Units outstanding at end of year	19,701	666,509	1,520	—	1,390

⁽¹⁾ Includes transfer activity from (to) other divisions and transfers from (to) RiverSource Life of NY's fixed account.

See accompanying notes to financial statements.

Year ended December 31, 2023 (continued)	MS VIF US Real Est, CI II	PIMCO VIT All Asset, Advisor CI	Put VT Div Inc, CI IA	Put VT Div Inc, CI IB	Put VT Global Hlth Care, CI IB
Operations					
Investment income (loss) — net	\$ 59	\$ 88	\$ 5	\$ 1,312	\$ (26)
Net realized gain (loss) on sales of investments	(55)	(37)	—	(9,340)	3
Distributions from capital gains	—	—	—	—	190
Net change in unrealized appreciation (depreciation) of investments	1,410	300	(2)	8,839	19
Net increase (decrease) in net assets resulting from operations	1,414	351	3	811	186
Contract transactions					
Contract purchase payments	—	—	—	—	—
Net transfers ⁽¹⁾	58	88	(1)	42	1
Contract charges	(7)	(1)	—	(12)	—
Contract terminations:					
Surrender benefits	(210)	(133)	—	(17,165)	—
Death benefits	—	—	—	—	—
Increase (decrease) from transactions	(159)	(46)	(1)	(17,135)	1
Net assets at beginning of year	11,305	5,240	93	28,525	2,430
Net assets at end of year	\$12,560	\$5,545	\$95	\$ 12,201	\$2,617
Accumulation unit activity					
Units outstanding at beginning of year	5,559	2,323	—	15,138	—
Units purchased	31	58	—	—	—
Units redeemed	(109)	(92)	—	(8,882)	—
Units outstanding at end of year	5,481	2,289	—	6,256	—

⁽¹⁾ Includes transfer activity from (to) other divisions and transfers from (to) RiverSource Life of NY's fixed account.

See accompanying notes to financial statements.

Year ended December 31, 2023 (continued)

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Year ended December 31, 2023 (continued)	Temp Foreign, CI 2	Temp Global Bond, CI 2	Temp Gro, CI 2	VP Aggr, CI 2	VP Aggr, CI 4
Operations					
Investment income (loss) — net	\$ 1,757	\$ (1,522)	\$ 47	\$ (962)	\$ (23,345)
Net realized gain (loss) on sales of investments	561	(1,709)	(1)	(6,486)	157,552
Distributions from capital gains	—	—	—	—	—
Net change in unrealized appreciation (depreciation) of investments	11,457	5,180	335	19,436	132,143
Net increase (decrease) in net assets resulting from operations	13,775	1,949	381	11,988	266,350
Contract transactions					
Contract purchase payments	—	—	—	20	—
Net transfers ⁽¹⁾	(2,088)	9,308	(8)	(12)	(6)
Contract charges	(235)	(274)	—	(40)	(7,010)
Contract terminations:					
Surrender benefits	(389)	(2,767)	—	(92,772)	(231,300)
Death benefits	(30,988)	(2,324)	—	—	—
Increase (decrease) from transactions	(33,700)	3,943	(8)	(92,804)	(238,316)
Net assets at beginning of year	81,139	112,429	1,947	81,666	1,821,724
Net assets at end of year	\$ 61,214	\$ 118,321	\$ 2,320	\$ 850	\$ 1,849,758
Accumulation unit activity					

Year ended December 31, 2023 (continued)	VP Conserv, CI 2	VP Conserv, CI 4	VP Man Risk, CI 2	VP Man Risk US, CI 2	VP Man Vol Conserv, CI 2
Operations					
Investment income (loss) — net	\$ (1,721)	\$ (5,959)	\$ —	\$ —	\$ —
Net realized gain (loss) on sales of investments	162	21,768	—	—	2
Distributions from capital gains	—	—	—	—	—
Net change in unrealized appreciation (depreciation) of investments	8,913	10,693	25	32	28
Net increase (decrease) in net assets resulting from operations	7,354	26,502	25	32	30
Contract transactions					
Contract purchase payments	—	—	—	—	—
Net transfers ⁽¹⁾	(8)	(5)	—	(1)	(9)
Contract charges	(74)	(1,728)	—	—	—
Contract terminations:					
Surrender benefits	(3,354)	(71,459)	—	—	—
Death benefits	—	—	—	—	—
Increase (decrease) from transactions	(3,436)	(73,192)	—	(1)	(9)
Net assets at beginning of year	110,269	449,642	201	220	389
Net assets at end of year	\$114,187	\$402,952	\$226	\$251	\$410
Accumulation unit activity					
Units outstanding at beginning of year	94,332	382,577	—	—	—
Units purchased	—	—	—	—	—
Units redeemed	(2,874)	(61,667)	—	—	—
Units outstanding at end of year	91,458	320,910	—	—	—

⁽¹⁾ Includes transfer activity from (to) other divisions and transfers from (to) RiverSource Life of NY's fixed account.

See accompanying notes to financial statements.

Year ended December 31, 2023 (continued)

[Redacted]

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[Redacted]

Year ended December 31, 2023 (continued)	VP Mod Aggr, CI 2	VP Mod Aggr, CI 4	VP Mod Conserv, CI 2	VP Mod Conserv, CI 4	VP Ptrs Core Eq, CI 3
Operations					
Investment income (loss) — net	\$ (42,597)	\$ (63,635)	\$ (11,434)	\$ (22,853)	\$ (112)
Net realized gain (loss) on sales of investments	25,432	270,582	34,644	29,856	607
Distributions from capital gains	—	—	—	—	—
Net change in unrealized appreciation (depreciation) of investments	333,649	365,042	62,046	157,818	1,343
Net increase (decrease) in net assets resulting from operations	316,484	571,989	85,256	164,821	1,838
Contract transactions					
Contract purchase payments	20	7,000	—	—	—
Net transfers ⁽¹⁾	(8)	(4)	134	(7)	(605)
Contract charges	(200)	(7,610)	(14,564)	(4,351)	—
Contract terminations:					
Surrender benefits	(17,992)	(260,075)	(72,082)	(87,760)	—
Death benefits	—	(157,701)	—	(19,116)	—
Increase (decrease) from transactions	(18,180)	(418,390)	(86,512)	(111,234)	(605)
Net assets at beginning of year	2,435,473	4,475,274	979,476	1,872,268	8,147
Net assets at end of year	\$2,733,777	\$4,628,873	\$978,220	\$1,925,855	\$9,380
Accumulation unit activity					
Units outstanding at beginning of year	1,405,779	2,488,434	690,956	1,332,441	3,046
Units purchased	—	3,532	—	—	—
Units redeemed	(9,450)	(221,931)	(59,127)	(77,248)	(236)
Units outstanding at end of year	1,396,329	2,270,035	631,829	1,255,193	2,810

⁽¹⁾ Includes transfer activity from (to) other divisions and transfers from (to) RiverSource Life of NY's fixed account.

See accompanying notes to financial statements.

Consolidated Assets

VP Ptnrs
Sm Cap Val,
CI 3

VP US Flex
Conserv Gro,
CI 2

VP US Flex
Gro,
CI 2

Year ended December 31, 2023 (continued)

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Year ended December 31, 2023 (continued)	Wanger Intl
Operations	
Investment income (loss) — net	\$ (2,874)
Net realized gain (loss) on sales of investments	(13,273)
Distributions from capital gains	—
Net change in unrealized appreciation (depreciation) of investments	55,611
Net increase (decrease) in net assets resulting from operations	39,464
Contract transactions	
Contract purchase payments	—
Net transfers ⁽¹⁾	2,550
Contract charges	(670)
Contract terminations:	
Surrender benefits	(14,550)
Death benefits	(2,381)
Increase (decrease) from transactions	(15,051)
Net assets at beginning of year	261,073
Net assets at end of year	\$285,486
Accumulation unit activity	
Units outstanding at beginning of year	102,367
Units purchased	1,383
Units redeemed	(6,622)
Units outstanding at end of year	97,128

⁽¹⁾ Includes transfer activity from (to) other divisions and transfers from (to) RiverSource Life of NY's fixed account.

See accompanying notes to financial statements.

Year ended December 31, 2022	AB VPS Bal Hedged Alloc, CI B	AB VPS Intl Val, CI B	AB VPS Lg Cap Gro, CI B	AB VPS Relative Val, CI B	AB VPS Sus Gbl Thematic, CI B
Operations					
Investment income (loss) — net	\$ 3,012	\$ 7,954	\$ (168)	\$ (261)	\$ (274)
Net realized gain (loss) on sales of investments	(269)	(1,371)	1,123	2,590	18,982
Distributions from capital gains	17,178	—	1,721	26,652	1,687
Net change in unrealized appreciation or depreciation of investments	(60,130)	(55,395)	(7,683)	(39,909)	(32,867)
Net increase (decrease) in net assets resulting from operations	(40,209)	(48,812)	(5,007)	(10,928)	(12,472)
Contract transactions					
Contract purchase payments	—	—	225	52,711	—
Net transfers ⁽¹⁾	(4,333)	5,065	321	(6,795)	5
Contract charges	(3)	(801)	(95)	(476)	(394)
Contract terminations:					
Surrender benefits	—	(18,984)	(5,249)	(1,935)	(40,454)
Death benefits	—	(1,775)	—	—	—
Increase (decrease) from transactions	(4,336)	(16,495)	(4,798)	43,505	(40,843)
Net assets at beginning of year	201,372	344,943	17,055	178,532	68,202
Net assets at end of year	\$156,827	\$279,636	\$ 7,250	\$211,109	\$ 14,887
Accumulation unit activity					
Units outstanding at beginning of year	91,539	278,962	1,733	36,845	13,289
Units purchased	—	8,862	53	12,437	—
Units redeemed	(2,201)	(21,442)	(942)	(2,046)	(9,849)
Units outstanding at end of year	89,338	266,382	844	47,236	3,440

⁽¹⁾ Includes transfer activity from (to) other divisions and transfers from (to) RiverSource Life of NY's fixed account.

See accompanying notes to financial statements.

Year ended December 31, 2022 (continued)

	AC VP Val, CI I	AC VP Val, CI II	BNY Mellon IP MidCap Stock, Serv	BNY Mellon IP Tech Gro, Serv	BNY Mellon VIF Appr, Serv
Operations					
Investment income (loss) — net	\$ 491	\$ 555	\$ (16)	\$ (1,221)	\$ (38)

Year ended December 31, 2022 (continued)	CB Var Sm Cap Gro, CI 1	Col VP Bal, CI 3	Col VP Disciplined Core, CI 3	Col VP Divd Opp, CI 3	Col VP Emer Mkts, CI 3
Operations					
Investment income (loss) — net	\$ (61)	\$ (3,427)	\$ (2,850)	\$ (8,547)	\$ (4,714)
Net realized gain (loss) on sales of investments	12	1,997	62,923	69,818	(3,556)
Distributions from capital gains	86	—	—	—	107,011
Net change in unrealized appreciation or depreciation of investments	(1,731)	(48,607)	(110,231)	(78,434)	(257,273)
Net increase (decrease) in net assets resulting from operations	(1,694)	(50,037)	(50,158)	(17,163)	(158,532)
Contract transactions					
Contract purchase payments	—	—	—	—	—
Net transfers ⁽¹⁾	(3)	—	(9,246)	(106,977)	55,210
Contract charges	—	(48)	(961)	(1,352)	(504)
Contract terminations:					
Surrender benefits	—	(69)	(67,185)	(5,927)	(11,793)
Death benefits	—	—	(6,858)	—	(1,116)
Increase (decrease) from transactions	(3)	(117)	(84,250)	(114,256)	41,797
Net assets at beginning of year	5,675	279,557	311,086	694,681	454,300
Net assets at end of year	\$ 3,978	\$ 229,403	\$ 176,678	\$ 563,262	\$ 337,565
Accumulation unit activity					
Units outstanding at beginning of year	—	87,211	78,836	193,197	154,951
Units purchased	—	—	—	—	22,213
Units redeemed	—	(45)	(23,074)	(31,670)	(5,112)
Units outstanding at end of year	—	87,166	55,762	161,527	172,052

⁽¹⁾ Includes transfer activity from (to) other divisions and transfers from (to) RiverSource Life of NY's fixed account.

See accompanying notes to financial statements.

Year ended December 31, 2022 (continued)	Col VP Govt Money Mkt, CI 3	Col VP Hi Yield Bond, CI 3	Col VP Inc Opp, CI 3	Col VP Inter Bond, CI 3	Col VP Lg Cap Gro, CI 3
Operations					
Investment income (loss) — net	\$ 1,179	\$ 1,610	\$ 2,146	\$ 19,074	\$ (62)
Net realized gain (loss) on sales of investments	11	(232)	(6,515)	(16,315)	49
Distributions from capital gains	—	312	2,173	660	—
Net change in unrealized appreciation or depreciation of investments	(10)	(7,617)	(7,948)	(212,727)	(1,820)
Net increase (decrease) in net assets resulting from operations	1,180	(5,927)	(10,144)	(209,308)	(1,833)
Contract transactions					
Contract purchase payments	75	—	—	—	—
Net transfers ⁽¹⁾	368,162	(860)	(2,455)	50,861	—
Contract charges	(80)	(18)	(330)	(4,443)	—
Contract terminations:					
Surrender benefits	(18,134)	(656)	(34,194)	(60,708)	—
Death benefits	—	—	(3,503)	(32,349)	—
Increase (decrease) from transactions	350,023	(1,534)	(40,482)	(46,639)	—
Net assets at beginning of year	102,559	49,712	108,291	1,174,478	5,654
Net assets at end of year	\$453,762	\$42,251	\$ 57,665	\$ 918,531	\$ 3,821
Accumulation unit activity					
Units outstanding at beginning of year	79,664	9,665	43,799	661,246	—
Units purchased	373,204	—	29	33,349	—
Units redeemed	(21,806)	(693)	(18,892)	(63,912)	—

Year ended December 31, 2022 (continued)	Col VP Sm Cap Val, CI 2	Col VP US Govt Mtge, CI 3	CS Commodity Return, CI 1	CTIVP BR GI Infl Prot Sec, CI 3	CTIVP Prin Blue Chip Gro, CI 1
Operations					
Investment income (loss) — net	\$ (69)	\$ 2,387	\$ 296	\$ 964	\$ (185)
Net realized gain (loss) on sales of investments	(31)	(3,820)	(12)	(483)	46
Distributions from capital gains	3,293	—	—	575	—
Net change in unrealized appreciation or depreciation of investments	(4,130)	(72,598)	(33)	(7,725)	(4,335)

Year ended December 31, 2022 (continued)	CTIVP Vty Sycamore Estb Val, CI 3	EV VT Floating- Rate Inc, Init CI	Fid VIP Contrafund, Serv CI 2	Fid VIP Gro, Serv CI 2	Fid VIP Invest Gr, Serv CI 2
Operations					
Investment income (loss) — net	\$ (41)	\$ 1,413	\$ (59,123)	\$ (8,062)	\$ 1,298
Net realized gain (loss) on sales of investments	31	(32)	93,304	4,459	(7,911)
Distributions from capital gains	—	—	269,330	49,463	14,459
Net change in unrealized appreciation or depreciation of investments	(123)	(3,349)	(2,196,447)	(250,920)	(46,805)
Net increase (decrease) in net assets resulting from operations	(133)	(1,968)	(1,892,936)	(205,060)	(38,959)
Contract transactions					
Contract purchase payments	—	—	—	300	—
Net transfers ⁽¹⁾	—	(736)	(70,681)	104	(4,362)
Contract charges	—	—	(15,694)	(3,457)	(701)
Contract terminations:					
Surrender benefits	—	—	(108,139)	(3,483)	(45,667)
Death benefits	—	—	(3,379)	—	(4,754)
Increase (decrease) from transactions	—	(736)	(197,893)	(6,536)	(55,484)
Net assets at beginning of year	3,151	47,282	6,960,849	794,867	299,452
Net assets at end of year	\$3,018	\$44,578	\$ 4,870,020	\$ 583,271	\$205,009
Accumulation unit activity					
Units outstanding at beginning of year	—	3,820	1,102,435	105,729	193,233
Units purchased	—	—	18,768	15	35
Units redeemed	—	(553)	(48,552)	(1,158)	(38,422)
Units outstanding at end of year	—	3,267	1,072,651	104,586	154,846

⁽¹⁾ Includes transfer activity (ends) other divisions and transfers (ends) RiverSource Life of NY's fixed account.

See accompanying notes to financial statements.

Year ended December 31, 2022 (continued)	Fid VIP Mid Cap, Serv CI 2	Fid VIP Overseas, Serv CI 2	Frank Global Real Est, CI 2	Frank Inc, CI 2	Frank Mutual Shares, CI 2
Operations					
Investment income (loss) — net	\$ (11,728)	\$ (591)	\$ 347	\$ 84	\$ 5,138
Net realized gain (loss) on sales of investments	1,928	4,801	(1,085)	1	425
Distributions from capital gains	75,250	1,310	2,396	49	106,515
Net change in unrealized appreciation or depreciation of investments	(271,552)	(49,852)	(13,099)	(314)	(202,247)
Net increase (decrease) in net assets resulting from operations	(206,102)	(44,332)	(11,441)	(180)	(90,169)
Contract transactions					
Contract purchase payments	—	—	75	—	2,833
Net transfers ⁽¹⁾	(5,430)	4,115	24,427	2	6,941
Contract charges	(3,994)	(886)	(102)	—	(4,147)
Contract terminations:					
Surrender benefits	(10,382)	(16,735)	(27,522)	—	(49,409)
Death benefits	—	(1,718)	(427)	—	—
Increase (decrease) from transactions	(19,806)	(15,224)	(3,549)	2	(43,782)
Net assets at beginning of year	1,281,665	181,327	42,800	2,614	1,048,253
Net assets at end of year	\$1,055,757	\$121,771	\$ 27,810	\$2,436	\$ 914,302
Accumulation unit activity					
Units outstanding at beginning of year	189,408	48,938	15,203	—	330,465
Units purchased	—	2,040	10,624	—	3,367
Units redeemed	(3,532)	(6,326)	(12,371)	—	(18,301)
Units outstanding at end of year	185,876	44,652	13,456	—	315,531

⁽¹⁾ Includes transfer activity from (to) other divisions and transfers from (to) RiverSource Life of NY's fixed account.

See accompanying notes to financial statements.

Year ended December 31, 2022 (continued)	Invesco VI Am Fran, Ser II	Invesco VI American Value, Ser II	Invesco VI Cap Appr, Ser I	Invesco VI Cap Appr, Ser II	Invesco VI Comstock, Ser II
Operations					
Investment income (loss) — net	\$ (102)	\$ (809)	\$ (2,487)	\$ (36,280)	\$ (769)
Net realized gain (loss) on sales of investments	15	3,553	1,214	51,102	66,156
Distributions from capital gains	2,057	12,712	61,876	985,274	20,692
Net change in unrealized appreciation or depreciation of investments	(4,963)	(20,317)	(133,350)	(2,132,760)	(88,316)
Net increase (decrease) in net assets resulting from operations	(2,993)	(4,861)	(72,747)	(1,132,664)	(2,237)
Contract transactions					
Contract purchase payments	—	75	—	—	—
Net transfers ⁽¹⁾	(2)	(9,390)	—	121,223	(144,708)

Year ended December 31, 2022 (continued)	Invesco VI Core Eq, Ser I	Invesco VI Core Eq, Ser II	Invesco VI Dis Mid Cap Gro, Ser II	Invesco VI EQV Intl Eq, Ser I	Invesco VI EQV Intl Eq, Ser II
Operations					
Investment income (loss) — net	\$ (1,126)	\$ (22)	\$ (1,535)	\$ 15	\$ 13
Net realized gain (loss) on sales of investments	213	32	(356)	597	4
Distributions from capital gains	36,772	569	40,124	1,548	1,005
Net change in unrealized appreciation or depreciation of investments	(97,389)	(1,521)	(94,135)	(6,458)	(3,018)
Net increase (decrease) in net assets resulting from operations	(61,530)	(942)	(55,902)	(4,298)	(1,996)
Contract transactions					
Contract purchase payments	—	—	—	—	—
Net transfers ⁽¹⁾	—	—	(4)	—	541
Contract charges	(97)	(24)	(837)	(18)	—
Contract terminations:					
Surrender benefits	(6,493)	(153)	—	(3,154)	—
Death benefits	—	—	—	—	—
Increase (decrease) from transactions	(6,590)	(177)	(841)	(3,172)	541
Net assets at beginning of year	284,026	4,446	175,105	21,062	10,114
Net assets at end of year	\$215,906	\$ 3,327	\$118,362	\$13,592	\$ 8,659
Accumulation unit activity					
Units outstanding at beginning of year	81,145	827	94,784	7,429	4,262
Units purchased	—	—	—	—	416
Units redeemed	(2,417)	(66)	(671)	(1,477)	—
Units outstanding at end of year	78,728	761	94,113	5,952	4,678

⁽¹⁾ Includes transfer activity from (to) other divisions and transfers from (to) RiverSource Life of NY's fixed account.

See accompanying notes to financial statements.

Year ended December 31, 2022 (continued)	Invesco VI Global, Ser II	Invesco VI Gbl Strat Inc, Ser I	Invesco VI Gbl Strat Inc, Ser II	Invesco VI Hlth, Ser II	Invesco VI Mn St Mid Cap, Ser II
Operations					
Investment income (loss) — net	\$ (3,177)	\$ (58)	\$ (11,469)	\$ (54)	\$ (243)
Net realized gain (loss) on sales of investments	19,073	(332)	(37,952)	6	149
Distributions from capital gains	43,523	—	—	527	3,473
Net change in unrealized appreciation or depreciation of investments	(180,895)	(238)	(82,923)	(1,099)	(7,201)
Net increase (decrease) in net assets resulting from operations	(121,476)	(628)	(132,344)	(620)	(3,822)
Contract transactions					
Contract purchase payments	—	—	2,833	—	—
Net transfers ⁽¹⁾	247	—	5,300	2	(1,161)
Contract charges	(1,457)	(2)	(3,763)	—	(160)
Contract terminations:					
Surrender benefits	(69,951)	(36)	(116,807)	—	(11,281)
Death benefits	—	(893)	(23,313)	—	(1,127)
Increase (decrease) from transactions	(71,161)	(931)	(135,750)	2	(13,729)
Net assets at beginning of year	413,513	5,070	1,067,347	4,170	32,634
Net assets at end of year	\$ 220,876	\$ 3,511	\$ 799,253	\$ 3,552	\$ 15,083
Accumulation unit activity					
Units outstanding at beginning of year	69,483	4,710	606,707	—	10,958

Year ended December 31, 2022 (continued)	Invesco VI Mn St Sm Cap, Ser II	Janus Henderson VIT Bal, Inst	Janus Henderson VIT Gbl Res, Inst	Janus Henderson VIT Res, Serv	MFS Mass Inv Gro Stock, Serv CI
Operations					
Investment income (loss) — net	\$ (12,148)	\$ (984)	\$ (418)	\$ (144)	\$ (988)
Net realized gain (loss) on sales of investments	45,258	29,892	630	21	37,993

Year ended December 31, 2022 (continued)	MS VIF US Real Est, CI II	PIMCO VIT All Asset, Advisor CI	Put VT Div Inc, CI IA	Put VT Div Inc, CI IB	Put VT Global Hlth Care, CI IB
Operations					
Investment income (loss) — net	\$ (62)	\$ 350	\$ 6	\$ 1,518	\$ (23)
Net realized gain (loss) on sales of investments	60	19	—	(285)	4
Distributions from capital gains	2,816	435	2	608	216
Net change in unrealized appreciation or depreciation of investments	(7,219)	(1,589)	(10)	(2,945)	(352)
Net increase (decrease) in net assets resulting from operations	(4,405)	(785)	(2)	(1,104)	(155)
Contract transactions					
Contract purchase payments	—	—	—	—	—
Net transfers ⁽¹⁾	186	(101)	—	—	2
Contract charges	(2)	(1)	—	(9)	—
Contract terminations:					
Surrender benefits	(213)	(239)	—	(133)	—
Death benefits	—	—	—	—	—
Increase (decrease) from transactions	(29)	(341)	—	(142)	2
Net assets at beginning of year	15,739	6,366	95	29,771	2,583
Net assets at end of year	\$11,305	\$ 5,240	\$ 93	\$28,525	\$2,430
Accumulation unit activity					
Units outstanding at beginning of year	5,553	2,525	—	15,215	—
Units purchased	103	—	—	—	—
Units redeemed	(97)	(202)	—	(77)	—
Units outstanding at end of year	5,559	2,323	—	15,138	—

⁽¹⁾ Includes transfer activity from (to) other divisions and transfers from (to) RiverSource Life of NY's fixed account.

See accompanying notes to financial statements.

Year ended December 31, 2022 (continued)	Put VT Lg Cap Val, CI IB	Put VT Research, CI IB	Put VT Sm Cap Val, CI IB	Put VT Sus Leaders, CI IA	Put VT Sus Leaders, CI IB
Operations					
Investment income (loss) — net	\$ 207	\$ (16)	\$ (392)	\$ (40)	\$ (87)
Net realized gain (loss) on sales of investments	2,391	11	14	153	25
Distributions from capital gains	15,668	130	4,091	977	1,657
Net change in unrealized appreciation or depreciation of investments	(26,530)	(525)	(8,431)	(3,085)	(4,821)
Net increase (decrease) in net assets resulting from operations	(8,264)	(400)	(4,718)	(1,995)	(3,226)
Contract transactions					
Contract purchase payments	125	—	—	—	—
Net transfers ⁽¹⁾	(2,807)	2	(279)	—	(2)
Contract charges	(75)	—	(10)	(13)	(7)
Contract terminations:					
Surrender benefits	(582)	—	(287)	(387)	—
Death benefits	(10,434)	—	—	—	—
Increase (decrease) from transactions	(13,773)	2	(576)	(400)	(9)
Net assets at beginning of year	193,962	2,164	33,510	8,661	13,476
Net assets at end of year	\$171,925	\$1,766	\$28,216	\$ 6,266	\$10,241
Accumulation unit activity					
Units outstanding at beginning of year	113,147	—	11,493	1,588	1,818
Units purchased	—	—	—	—	—
Units redeemed	(8,272)	—	(212)	(81)	(1)
Units outstanding at end of year	104,875	—	11,281	1,507	1,817

⁽¹⁾ Includes transfer activity from (to) other divisions and transfers from (to) RiverSource Life of NY's fixed account.

See accompanying notes to financial statements.

Year ended December 31, 2022 (continued)	Temp Foreign, CI 2	Temp Global Bond, CI 2	Temp Gro, CI 2	VP Aggr, CI 2	VP Aggr, CI 4
Operations					
Investment income (loss) — net	\$ 1,414	\$ (1,705)	\$ (19)	\$ (982)	\$ (27,695)
Net realized gain (loss) on sales of investments	(185)	(7,799)	(4)	(178)	319,618
Distributions from capital gains	—	—	—	—	—
Net change in unrealized appreciation or depreciation of investments	(8,958)	1,954	(255)	(18,143)	(791,842)
Net increase (decrease) in net assets resulting from operations	(7,729)	(7,550)	(278)	(19,303)	(499,919)
Contract transactions					
Contract purchase payments	—	—	—	—	—
Net transfers ⁽¹⁾	(1,218)	(8,884)	(7)	(3)	(203,271)
Contract charges	(226)	(445)	—	—	(8,539)
Contract terminations:					
Surrender benefits	(109)	(25,129)	—	—	(298,966)
Death benefits	(264)	(2,363)	—	—	—
Increase (decrease) from transactions	(1,817)	(36,821)	(7)	(3)	(510,776)
Net assets at beginning of year	90,685	156,800	2,232	100,972	2,832,419
Net assets at end of year	\$81,139	\$112,429	\$1,947	\$ 81,666	\$1,821,724
Accumulation unit activity					
Units outstanding at beginning of year	37,026	97,462	—	39,070	1,124,315
Units purchased	—	—	—	—	—
Units redeemed	(695)	(22,903)	—	—	(230,231)
Units outstanding at end of year	36,331	74,559	—	39,070	894,084

⁽¹⁾ Includes transfer activity from (to) other divisions and transfers from (to) RiverSource Life of NY's fixed account.

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Year ended December 31, 2022 (continued)	VP Conserv, CI 2	VP Conserv, CI 4	VP Man Risk, CI 2	VP Man Risk US, CI 2	VP Man Vol Conserv, CI 2
Operations					
Investment income (loss) — net	\$ (254)	\$ (7,626)	\$ —	\$ —	\$ (282)
Net realized gain (loss) on sales of investments	(30)	8,980	—	—	61,824
Distributions from capital gains	—	—	—	—	—
Net change in unrealized appreciation or depreciation of investments	(165)	(98,904)	(43)	(46)	(71,767)
Net increase (decrease) in net assets resulting from operations	(449)	(97,550)	(43)	(46)	(10,225)

Contract transactions					
Contract purchase payments	112,153	—	—	—	46
Net transfers ⁽¹⁾	—	—	—	—	—

Year ended December 31, 2022 (continued)

	VP Man Vol Conserv Gro, CI 2	VP Man Vol Gro, CI 2	VP Man Vol Mod Gro, CI 2	VP Mod, CI 2	VP Mod, CI 4
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Operations

Investment income (loss) — net	\$ (8,102)	\$ (7,974)	\$ (35,702)	\$ (54,908)	\$ (kt 791)
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Year ended December 31, 2022 (continued)

	VP Mod Aggr, CI 2	VP Mod Aggr, CI 4	VP Mod Conserv, CI 2	VP Mod Conserv, CI 4	VP Ptrns Core Eq, CI 3
Operations					
Investment income (loss) — net	\$ (43,652)	\$ (73,184)	\$ (12,642)	\$ (24,586)	\$ (110)
Net realized gain (loss) on sales of investments	387,576	634,339	35,454	28,141	334
Distributions from capital gains	—	—	—	—	—
Net change in unrealized appreciation or depreciation of investments	(958,380)	(1,802,959)	(237,677)	(402,560)	(2,074)
Net increase (decrease) in net assets resulting from operations	(614,456)	(1,241,804)	(214,865)	(399,005)	(1,850)

Contract transactions					
Contract purchase payments	212	—	—	—	—
Net transfers ⁽¹⁾	167	(612,165)	n6((VP5))-1(2(VP5))28936.3((074))J-4-1.25 -1.3125 TD(Contract)		

Year ended December 31, 2022 (continued)	VP Ptrns Sm Cap Val, CI 3	VP US Flex Conserv Gro, CI 2	VP US Flex Gro, CI 2	VP US Flex Mod Gro, CI 2	Wanger Acorn
Operations					
Investment income (loss) — net	\$ (4,375)	\$ —	\$ —	\$ —	\$ (2,116)
Net realized gain (loss) on sales of investments	26,277	—	1	—	(8,209)
Distributions from capital gains	—	—	—	—	53,743
Net change in unrealized appreciation or depreciation of investments	(73,126)	(42)	(52)	(48)	(110,540)
Net increase (decrease) in net assets resulting from operations	(51,224)	(42)	(51)	(48)	(67,122)
Contract transactions					
Contract purchase payments	—	—	—	—	—
Net transfers ⁽¹⁾	(19,701)	(2)	(4)	(1)	34,682
Contract charges	(1,024)	—	—	—	(440)
Contract terminations:					
Surrender benefits	(30,373)	—	—	—	(11,832)
Death benefits	(2,850)	—	—	—	(1,069)
Increase (decrease) from transactions	(53,948)	(2)	(4)	(1)	21,341
Net assets at beginning of year	386,805	255	280	267	185,755
Net assets at end of year	\$281,633	\$211	\$225	\$218	\$ 139,974
Accumulation unit activity					
Units outstanding at beginning of year	114,410	—	—	—	43,283
Units purchased	—	—	—	—	10,615
Units redeemed	(15,248)	—	—	—	(3,986)
Units outstanding at end of year	99,162	—	—	—	49,912

⁽¹⁾ Includes transfer activity from (to) other divisions and transfers from (to) RiverSource Life of NY's fixed account.

See accompanying notes to financial statements.

Year ended December 31, 2022 (continued)

Operations	
Investment income (loss) — net	\$ (1,336)
Net realized gain (loss) on sales of investments	(5,195)
Distributions from capital gains	47,855
Net change in unrealized appreciation or depreciation of investments	(163,854)
Net increase (decrease) in net assets resulting from operations	(122,530)
Contract transactions	
Contract purchase payments	—
Net transfers ⁽¹⁾	63,329
Contract charges	(770)
Contract terminations:	
Surrender benefits	(23,265)
Death benefits	(2,258)
Increase (decrease) from transactions	37,036
Net assets at beginning of year	346,567
Net assets at end of year	\$ 261,073
Accumulation unit activity	
Units outstanding at beginning of year	88,406
Units purchased	22,520
Units redeemed	(8,559)
Units outstanding at end of year	102,367

⁽¹⁾ Includes transfer activity from (to) other divisions and transfers from (to) RiverSource Life of NY's fixed account.

See accompanying notes to financial statements.

Notes to Financial Statement

1. ORGANIZATION

AB VPS Bal Hedged Alloc, CI B	AB VPS Balanced Hedged Allocation Portfolio (Class B)
AB VPS Intl Val, CI B	AB VPS International Value Portfolio (Class B)
AB VPS Lg Cap Gro, CI B	AB VPS Large Cap Growth Portfolio (Class B)
AB VPS Relative Val, CI B	AB VPS Relative Value Portfolio (Class B)
	(previously AB VPS Growth and Income Portfolio (Class B))
AB VPS Sus Gbl Thematic, CI B	AB VPS Sustainable Global Thematic Portfolio (Class B)
AC VP Disciplined Core Val, CI I	American Century VP Disciplined Core Value, Class I ⁽¹⁾
AC VP Inflation Prot, CI II	American Century VP Inflation Protection, Class II ⁽²⁾
AC VP Intl, CI II	American Century VP International, Class II ⁽³⁾
AC VP Mid Cap Val, CI II	American Century VP Mid Cap Value, Class II ⁽⁴⁾
AC VP Ultra, CI II	American Century VP Ultra [®] , Class II ⁽⁵⁾
AC VP Val, CI I	American Century VP Value, Class I ⁽⁶⁾
AC VP Val, CI II	American Century VP Value, Class II ⁽⁷⁾
BNY Mellon IP MidCap Stock, Serv	BNY Mellon Investment Portfolios, MidCap Stock Portfolio – Service Shares
BNY Mellon IP Tech Gro, Serv	BNY Mellon Investment Portfolios, Technology Growth Portfolio – Service Shares
BNY Mellon VIF Appr, Serv	BNY Mellon Variable Investment Fund, Appreciation Portfolio – Service Shares
CB Var Sm Cap Gro, CI I	ClearBridge Variable Small Cap Growth Portfolio – Class I
Col VP Bal, CI 3	Columbia Variable Portfolio – Balanced Fund (Class 3)
Col VP Disciplined Core, CI 3	Columbia Variable Portfolio – Disciplined Core Fund (Class 3)
Col VP Divd Opp, CI 3	Columbia Variable Portfolio – Dividend Opportunity Fund (Class 3)
Col VP Emer Mkts, CI 3	Columbia Variable Portfolio – Emerging Markets Fund (Class 3)
Col VP Govt Money Mkt, CI 3	Columbia Variable Portfolio – Government Money Market Fund (Class 3)
Col VP Hi Yield Bond, CI 3	Columbia Variable Portfolio – High Yield Bond Fund (Class 3)
Col VP Inc Opp, CI 3	Columbia Variable Portfolio – Income Opportunities Fund (Class 3)
Col VP Inter Bond, CI 3	Columbia Variable Portfolio – Intermediate Bond Fund (Class 3)
Col VP Lg Cap Gro, CI 3	Columbia Variable Portfolio – Large Cap Growth Fund (Class 3)
Col VP Lg Cap Index, CI 3	Columbia Variable Portfolio – Large Cap Index Fund (Class 3)
Col VP Overseas Core, CI 3	Columbia Variable Portfolio – Overseas Core Fund (Class 3)
Col VP Select Lg Cap Val, CI 3	Columbia Variable Portfolio – Select Large Cap Value Fund (Class 3)
Col VP Select Mid Cap Gro, CI 3	Columbia Variable Portfolio – Select Mid Cap Growth Fund (Class 3)
Col VP Select Mid Cap Val, CI 3	Columbia Variable Portfolio – Select Mid Cap Value Fund (Class 3)
Col VP Sm Cap Val, CI 2	Columbia Variable Portfolio – Small Cap Value Fund (Class 2)
Col VP US Govt Mtge, CI 3	Columbia Variable Portfolio – U.S. Government Mortgage Fund (Class 3)
CS Commodity Return, CI 1	Credit Suisse Trust – Commodity Return Strategy Portfolio, Class 1
CTIVP BR GI Infl Prot Sec, CI 3	CTIVP [®] – BlackRock Global Inflation-Protected Securities Fund (Class 3)
CTIVP Prin Blue Chip Gro, CI 1	CTIVP [®] – Principal Blue Chip Growth Fund (Class 1)
CTIVP Vty Sycamore Estb Val, CI 3	CTIVP [®] – Victory Sycamore Established Value Fund (Class 3)

* New contracts are no longer being issued for this product. As a result, an annual contract prospectus and statement of additional information are no longer distributed. An annual report for this product is distributed to all current contract holders.

AB VPS Bal Hedged Alloc, CI B	AB VPS Balanced Hedged Allocation Portfolio (Class B)
AB VPS Intl Val, CI B	AB VPS International Value Portfolio (Class B)
AB VPS Lg Cap Gro, CI B	AB VPS Large Cap Growth Portfolio (Class B)
AB VPS Relative Val, CI B	AB VPS Relative Value Portfolio (Class B)
	(previously AB VPS Growth and Income Portfolio (Class B))
AB VPS Sus Gbl Thematic, CI B	AB VPS Sustainable Global Thematic Portfolio (Class B)
AC VP Disciplined Core Val, CI I	American Century VP Disciplined Core Value, Class I ⁽¹⁾
AC VP Inflation Prot, CI II	American Century VP Inflation Protection, Class II ⁽²⁾
AC VP Intl, CI II	American Century VP International, Class II ⁽³⁾
AC VP Mid Cap Val, CI II	American Century VP Mid Cap Value, Class II ⁽⁴⁾
AC VP Ultra, CI II	American Century VP Ultra [®] , Class II ⁽⁵⁾
AC VP Val, CI I	American Century VP Value, Class I ⁽⁶⁾
AC VP Val, CI II	American Century VP Value, Class II ⁽⁷⁾
BNY Mellon IP MidCap Stock, Serv	BNY Mellon Investment Portfolios, MidCap Stock Portfolio – Service Shares
BNY Mellon IP Tech Gro, Serv	BNY Mellon Investment Portfolios, Technology Growth Portfolio – Service Shares
BNY Mellon VIF Appr, Serv	BNY Mellon Variable Investment Fund, Appreciation Portfolio – Service Shares
CB Var Sm Cap Gro, CI I	ClearBridge Variable Small Cap Growth Portfolio – Class I
Col VP Bal, CI 3	Columbia Variable Portfolio – Balanced Fund (Class 3)
Col VP Disciplined Core, CI 3	Columbia Variable Portfolio – Disciplined Core Fund (Class 3)
Col VP Divd Opp, CI 3	Columbia Variable Portfolio – Dividend Opportunity Fund (Class 3)
Col VP Emer Mkts, CI 3	Columbia Variable Portfolio – Emerging Markets Fund (Class 3)
Col VP Govt Money Mkt, CI 3	Columbia Variable Portfolio – Government Money Market Fund (Class 3)
Col VP Hi Yield Bond, CI 3	Columbia Variable Portfolio – High Yield Bond Fund (Class 3)
Col VP Inc Opp, CI 3	Columbia Variable Portfolio – Income Opportunities Fund (Class 3)
Col VP Inter Bond, CI 3	Columbia Variable Portfolio – Intermediate Bond Fund (Class 3)
Col VP Lg Cap Gro, CI 3	Columbia Variable Portfolio – Large Cap Growth Fund (Class 3)
Col VP Lg Cap Index, CI 3	Columbia Variable Portfolio – Large Cap Index Fund (Class 3)
Col VP Overseas Core, CI 3	Columbia Variable Portfolio – Overseas Core Fund (Class 3)
Col VP Select Lg Cap Val, CI 3	Columbia Variable Portfolio – Select Large Cap Value Fund (Class 3)
Col VP Select Mid Cap Gro, CI 3	Columbia Variable Portfolio – Select Mid Cap Growth Fund (Class 3)
Col VP Select Mid Cap Val, CI 3	Columbia Variable Portfolio – Select Mid Cap Value Fund (Class 3)
Col VP Sm Cap Val, CI 2	Columbia Variable Portfolio – Small Cap Value Fund (Class 2)
Col VP US Govt Mtge, CI 3	Columbia Variable Portfolio – U.S. Government Mortgage Fund (Class 3)
CS Commodity Return, CI 1	Credit Suisse Trust – Commodity Return Strategy Portfolio, Class 1
CTIVP BR GI Infl Prot Sec, CI 3	CTIVP [®] – BlackRock Global Inflation-Protected Securities Fund (Class 3)
CTIVP Prin Blue Chip Gro, CI 1	CTIVP [®] – Principal Blue Chip Growth Fund (Class 1)
CTIVP Vty Sycamore Estb Val, CI 3	CTIVP [®] – Victory Sycamore Established Value Fund (Class 3)

Division	Fund
AB VPS Bal Hedged Alloc, CI B	AB VPS Balanced Hedged Allocation Portfolio (Class B)
AB VPS Intl Val, CI B	AB VPS International Value Portfolio (Class B)
AB VPS Lg Cap Gro, CI B	AB VPS Large Cap Growth Portfolio (Class B)
AB VPS Relative Val, CI B	AB VPS Relative Value Portfolio (Class B)
	(previously AB VPS Growth and Income Portfolio (Class B))
AB VPS Sus Gbl Thematic, CI B	AB VPS Sustainable Global Thematic Portfolio (Class B)
AC VP Disciplined Core Val, CI I	American Century VP Disciplined Core Value, Class I ⁽¹⁾
AC VP Inflation Prot, CI II	American Century VP Inflation Protection, Class II ⁽²⁾
AC VP Intl, CI II	American Century VP International, Class II ⁽³⁾
AC VP Mid Cap Val, CI II	American Century VP Mid Cap Value, Class II ⁽⁴⁾
AC VP Ultra, CI II	American Century VP Ultra [®] , Class II ⁽⁵⁾
AC VP Val, CI I	American Century VP Value, Class I ⁽⁶⁾
AC VP Val, CI II	American Century VP Value, Class II ⁽⁷⁾
BNY Mellon IP MidCap Stock, Serv	BNY Mellon Investment Portfolios, MidCap Stock Portfolio – Service Shares
BNY Mellon IP Tech Gro, Serv	BNY Mellon Investment Portfolios, Technology Growth Portfolio – Service Shares
BNY Mellon VIF Appr, Serv	BNY Mellon Variable Investment Fund, Appreciation Portfolio – Service Shares
CB Var Sm Cap Gro, CI I	ClearBridge Variable Small Cap Growth Portfolio – Class I
Col VP Bal, CI 3	Columbia Variable Portfolio – Balanced Fund (Class 3)
Col VP Disciplined Core, CI 3	Columbia Variable Portfolio – Disciplined Core Fund (Class 3)
Col VP Divd Opp, CI 3	Columbia Variable Portfolio – Dividend Opportunity Fund (Class 3)
Col VP Emer Mkts, CI 3	Columbia Variable Portfolio – Emerging Markets Fund (Class 3)
Col VP Govt Money Mkt, CI 3	Columbia Variable Portfolio – Government Money Market Fund (Class 3)
Col VP Hi Yield Bond, CI 3	Columbia Variable Portfolio – High Yield Bond Fund (Class 3)
Col VP Inc Opp, CI 3	Columbia Variable Portfolio – Income Opportunities Fund (Class 3)
Col VP Inter Bond, CI 3	Columbia Variable Portfolio – Intermediate Bond Fund (Class 3)
Col VP Lg Cap Gro, CI 3	Columbia Variable Portfolio – Large Cap Growth Fund (Class 3)
Col VP Lg Cap Index, CI 3	Columbia Variable Portfolio – Large Cap Index Fund (Class 3)
Col VP Overseas Core, CI 3	Columbia Variable Portfolio – Overseas Core Fund (Class 3)
Col VP Select Lg Cap Val, CI 3	Columbia Variable Portfolio – Select Large Cap Value Fund (Class 3)
Col VP Select Mid Cap Gro, CI 3	Columbia Variable Portfolio – Select Mid Cap Growth Fund (Class 3)
Col VP Select Mid Cap Val, CI 3	Columbia Variable Portfolio – Select Mid Cap Value Fund (Class 3)
Col VP Sm Cap Val, CI 2	Columbia Variable Portfolio – Small Cap Value Fund (Class 2)
Col VP US Govt Mtge, CI 3	Columbia Variable Portfolio – U.S. Government Mortgage Fund (Class 3)
CS Commodity Return, CI 1	Credit Suisse Trust – Commodity Return Strategy Portfolio, Class 1
CTIVP BR GI Infl Prot Sec, CI 3	CTIVP [®] – BlackRock Global Inflation-Protected Securities Fund (Class 3)
CTIVP Prin Blue Chip Gro, CI 1	CTIVP [®] – Principal Blue Chip Growth Fund (Class 1)
CTIVP Vty Sycamore Estb Val, CI 3	CTIVP [®] – Victory Sycamore Established Value Fund (Class 3)

Division	Fund
EV VT Floating-Rate Inc, Init CI	Eaton Vance VT Floating-Rate Income Fund – Initial Class
Fid VIP Contrafund, Serv CI 2	Fidelity® VIP Contrafund SM Portfolio Service Class 2
Fid VIP Gro, Serv CI 2	Fidelity® VIP Growth Portfolio Service Class 2
Fid VIP Invest Gr, Serv CI 2	Fidelity® VIP Investment Grade Bond Portfolio Service Class 2
Fid VIP Mid Cap, Serv CI 2	Fidelity® VIP Mid Cap Portfolio Service Class 2
Fid VIP Overseas, Serv CI 2	Fidelity® VIP Overseas Portfolio Service Class 2
Frank Global Real Est, CI 2	Franklin Global Real Estate VIP Fund – Class 2
Frank Inc, CI 2	Franklin Income VIP Fund – Class 2
Frank Mutual Shares, CI 2	Franklin Mutual Shares VIP Fund – Class 2
Frank Rising Divd, CI 2	Franklin Rising Dividends VIP Fund – Class 2
Frank Sm Cap Val, CI 2	Franklin Small Cap Value VIP Fund – Class 2
Frank Sm Mid Cap Gro, CI 2	Franklin Small-Mid Cap Growth VIP Fund – Class 2
GS VIT Mid Cap Val, Inst	Goldman Sachs VIT Mid Cap Value Fund – Institutional Shares
GS VIT U.S. Eq Insights, Inst	Goldman Sachs VIT U.S. Equity Insights Fund – Institutional Shares
Invesco VI Am Fran, Ser II	Invesco V.I. American Franchise Fund, Series II Shares
Invesco VI American Value, Ser II	Invesco V.I. American Value Fund, Series II Shares
Invesco VI Cap Appr, Ser I	Invesco V.I. Capital Appreciation Fund, Series I Shares
Invesco VI Cap Appr, Ser II	Invesco V.I. Capital Appreciation Fund, Series II Shares
Invesco VI Comstock, Ser II	Invesco V.I. Comstock Fund, Series II Shares
Invesco VI Core Eq, Ser I	Invesco V.I. Core Equity Fund, Series I Shares
Invesco VI Core Eq, Ser II	Invesco V.I. Core Equity Fund, Series II Shares
Invesco VI Dis Mid Cap Gro, Ser II	Invesco V.I. Discovery Mid Cap Growth Fund, Series II Shares
Invesco VI EQV Intl Eq, Ser I	Invesco V.I. EQV International Equity Fund, Series I Shares
Invesco VI EQV Intl Eq, Ser II	Invesco V.I. EQV International Equity Fund, Series II Shares
Invesco VI Global, Ser II	Invesco V.I. Global Fund, Series II Shares
Invesco VI Gbl Strat Inc, Ser I	Invesco V.I. Global Strategic Income Fund, Series I Shares
Invesco VI Gbl Strat Inc, Ser II	Invesco V.I. Global Strategic Income Fund, Series II Shares
Invesco VI Hlth, Ser II	Invesco V.I. Health Care Fund, Series II Shares
Invesco VI Mn St Mid Cap, Ser II	Invesco V.I. Main Street Mid Cap Fund®, Series II Shares
Invesco VI Mn St Sm Cap, Ser II	Invesco V.I. Main Street Small Cap Fund®, Series II Shares
Janus Henderson VIT Bal, Inst	Janus Henderson VIT Balanced Portfolio: Institutional Shares
Janus Henderson VIT Gbl Res, Inst	Janus Henderson VIT Global Research Portfolio: Institutional Shares
Janus Henderson VIT Res, Serv	Janus Henderson VIT Research Portfolio: Service Shares
MFS Mass Inv Gro Stock, Serv CI	MFS® Massachusetts Investors Growth Stock Portfolio – Service Class
MFS New Dis, Serv CI	MFS® New Discovery Series – Service Class
MFS Total Return, Serv CI	MFS® Total Return Series – Service Class
MFS Utilities, Serv CI	MFS® Utilities Series – Service Class
MS VIF Dis, CI II	Morgan Stanley VIF Discovery Portfolio, Class II Shares
MS VIF Global Real Est, CI II	Morgan Stanley VIF Global Real Estate Portfolio, Class II Shares
MS VIF US Real Est, CI II	Morgan Stanley VIF U.S. Real Estate Portfolio, Class II Shares
PIMCO VIT All Asset, Advisor CI	PIMCO VIT All Asset Portfolio, Advisor Class

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7. INVESTMENT TRANSACTIONS

8. FINANCIAL HIGHLIGHTS

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	At December 31			For the year ended December 31		
	Units (000s)	Accumulation unit value lowest to highest ⁽¹⁾	Net assets (000s)	Investment income ratio ⁽²⁾	Expense ratio lowest to highest ⁽³⁾	Total return lowest to highest ⁽¹⁾⁽⁴⁾
AB VPS Bal Hedged Alloc, CI B						
2023	56	\$2.03 to \$1.83	\$110	1.04%	1.00% to 1.70%	11.54% to 10.77%
2022	89	\$1.82 to \$1.65	\$157	3.06%	1.00% to 1.70%	(19.98%) to (20.53%)

	At December 31			For the year ended December 31					
	Units (000s)	Accumulation unit value lowest to highest ⁽¹⁾		Net assets (000s)	Investment income ratio ⁽²⁾	Expense ratio lowest to highest ⁽³⁾		Total return lowest to highest ⁽¹⁾⁽⁴⁾	
AC VP Ultra, CI II									
2023	76	\$6.50	to \$5.65	\$397	—	1.00%	to 2.05%	41.85%	to 40.38%
2022	93	\$4.58	to \$4.02	\$344	—	1.00%	to 2.05%	(33.13%)	to (33.83%)
2021	86	\$6.86	to \$6.08	\$477	—	1.00%	to 2.05%	21.77%	to 20.50%
2020	92	\$5.63	to \$5.05	\$420	—	1.00%	to 2.05%	48.07%	to 46.52%
2019	162	\$3.80	to \$3.44	\$500	—	1.00%	to 2.05%	33.12%	to 31.73%
AC VP Val, CI I									
2023	14	\$4.85	to \$4.85	\$69	2.36%	1.40%	to 1.40%	7.59%	to 7.59%
2022	16	\$4.51	to \$4.51	\$71	2.10%	1.40%	to 1.40%	(0.85%)	to (0.85%)
2021	16	\$4.55	to \$4.55	\$72	1.68%	1.40%	to 1.40%	22.78%	to 22.78%
2020	20	\$3.71	to \$3.71	\$75	2.32%	1.40%	to 1.40%	(0.43%)	to (0.43%)
2019	21	\$3.72	to \$3.72	\$79	2.10%	1.40%	to 1.40%	25.27%	to 25.27%
AC VP Val, CI II									
2023	42	\$3.46	to \$3.00	\$134	2.25%	1.00%	to 2.05%	7.94%	to 6.81%
2022	42	\$3.20	to \$2.81	\$125	1.95%	1.00%	to 2.05%	(0.69%)	to (1.72%)
2021	42	\$3.22	to \$2.86	\$126	1.60%	1.00%	to 2.05%	23.05%	to 21.75%
2020	42	\$2.62	to \$2.35	\$103	2.19%	1.00%	to 2.05%	(0.19%)	to (1.21%)
2019	42	\$2.62	to \$2.38	\$104	1.97%	1.00%	to 2.05%	25.65%	to 24.35%
BNY Mellon IP MidCap Stock, Serv									
2023	0	\$2.97	to \$2.95	\$2	0.54%	1.05%	to 1.70%	16.76%	to 16.00%
2022	0	\$2.54	to \$2.54	\$2	0.45%	1.05%	to 1.70%	(15.18%)	to (15.73%)
2021	0	\$3.00	to \$3.02	\$2	0.43%	1.05%	to 1.70%	24.25%	to 23.44%
2020	0	\$2.41	to \$2.44	\$2	0.54%	1.05%	to 1.70%	6.72%	to 6.02%
2019	0	\$2.26	to \$2.31	\$2	0.39%	1.05%	to 1.70%	18.61%	to 17.84%
BNY Mellon IP Tech Gro, Serv									
2023	18	\$5.91	to \$5.19	\$100	—	1.05%	to 1.70%	57.35%	to 56.33%
2022	23	\$3.76	to \$3.32	\$82	—	1.05%	to 1.70%	(47.08%)	to (47.42%)
2021	17	\$7.10	to \$6.31	\$112	—	1.05%	to 1.70%	11.47%	to 10.74%
2020	16	\$6.37	to \$5.70	\$100	0.08%	1.05%	to 1.70%	67.80%	to 66.72%
2019	34	\$3.80	to \$3.42	\$122	—	1.05%	to 1.70%	24.20%	to 23.40%
BNY Mellon VIF Appr, Serv									
2023	—	\$4.11	to \$3.81	\$5	0.49%	1.05%	to 1.70%	19.41%	to 18.64%
2022	—	\$3.44	to \$3.21	\$4	0.43%	1.05%	to 1.70%	(19.11%)	to (19.63%)

	At December 31			For the year ended December 31					
	Units (000s)	Accumulation unit value lowest to highest ⁽¹⁾		Net assets (000s)	Investment income ratio ⁽²⁾	Expense ratio lowest to highest ⁽³⁾		Total return lowest to highest ⁽¹⁾⁽⁴⁾	
Col VP Select Mid Cap Val, CI 3									
2023	—	\$3.67	to \$3.19	\$3	—	1.00%	to 2.05%	9.09%	to 7.95%
2022	—	\$3.37	to \$2.95	\$3	—	1.00%	to 2.05%	(10.46%)	to (11.40%)
2021	—	\$3.76	to \$3.33	\$3	—	1.00%	to 2.05%	30.82%	to 29.46%
2020	—	\$2.88	to \$2.58	\$3	—	1.00%	to 2.05%	6.34%	to 5.23%
2019	—	\$2.70	to \$2.45	\$2	—	1.00%	to 2.05%	30.11%	to 28.76%
Col VP Sm Cap Val, CI 2									
2023	2	\$3.48	to \$3.02	\$10	0.42%	1.00%	to 2.05%	20.46%	to 19.20%
2022	2	\$2.89	to \$2.54	\$8	0.50%	1.00%	to 2.05%	(9.87%)	to (10.82%)
2021	2	\$3.21	to \$2.84	\$9	0.52%	1.00%	to 2.05%	27.52%	to 26.20%
2020	3	\$2.51	to \$2.25	\$9	0.35%	1.00%	to 2.05%	7.51%	to 6.39%
2019	3	\$2.34	to \$2.12	\$8	0.28%	1.00%	to 2.05%	19.78%	to 18.53%
Col VP US Govt Mtge, CI 3									
2023	382	\$1.13	to \$0.89	\$402	2.65%	1.00%	to 2.05%	4.50%	to 3.41%
2022	382	\$1.08	to \$0.86	\$386	1.96%	1.00%	to 2.05%	(15.11%)	to (16.00%)
2021	417	\$1.27	to \$1.03	\$499	1.92%	1.00%	to 2.05%	(2.04%)	to (3.08%)
2020	419	\$1.30	to \$1.06	\$514	2.48%	1.00%	to 2.05%	3.92%	to 2.83%
2019	420	\$1.25	to \$1.03	\$498	2.70%	1.00%	to 2.05%	5.55%	to 4.45%
CS Commodity Return, CI 1									
2023	—	\$0.76	to \$0.66	\$2	20.58%	1.00%	to 2.05%	(10.02%)	to (10.96%)
2022	—	\$0.84	to \$0.74	\$2	15.68%	1.00%	to 2.05%	14.88%	to 13.68%
2021	—	\$0.73	to \$0.65	\$2	4.92%	1.00%	to 2.05%	26.63%	to 25.31%
2020	—	\$0.58	to \$0.52	\$1	5.84%	1.00%	to 2.05%	(2.46%)	to (3.49%)
2019	—	\$0.59	to \$0.54	\$1	0.88%	1.00%	to 2.05%	5.63%	to 4.54%
CTIVP BR GI Infl Prot Sec, CI 3									
2023	19	\$1.22	to \$1.06	\$32	8.87%	1.00%	to 2.05%	2.92%	to 1.85%
2022	18	\$1.19	to \$1.04	\$30	4.37%	1.00%	to 2.05%	(18.41%)	to (19.25%)
2021	18	\$1.46	to \$1.29	\$37	0.69%	1.00%	to 2.05%	3.44%	to 2.35%
2020	17	\$1.41	to \$1.26	\$34	0.55%	1.00%	to 2.05%	8.03%	to 6.91%
2019	18	\$1.30	to \$1.18	\$33	3.15%	1.00%	to 2.05%	6.74%	to 5.62%
CTIVP Prin Blue Chip Gro, CI 1									
2023	30	\$2.65	to \$2.44	\$79	—	1.00%	to 2.05%	38.15%	to 36.72%
2022	31	\$1.92	to \$1.79	\$58	—	1.00%	to 2.05%	(28.72%)	to (29.46%)
2021	3	\$2.69	to \$2.53	\$9	—	1.00%	to 2.05%	17.39%	to 16.17%
2020	3	\$2.29	to \$2.18	\$8	—	1.00%	to 2.05%	30.62%	to 29.26%
2019	4	\$1.75	to \$1.69	\$8	—	1.00%	to 2.05%	30.44%	to 29.08%
CTIVP Vty Sycamore Estb Val, CI 3									
2023	—	\$4.39	to \$3.81	\$3	—	1.00%	to 2.05%	8.72%	to 7.59%
2022	—	\$4.04	to \$3.54	\$3	—	1.00%	to 2.05%	(3.85%)	to (4.85%)
2021	—	\$4.20	to \$3.72	\$3	—	1.00%	to 2.05%	30.44%	to 29.08%
2020	—	\$3.22	to \$2.89	\$2	—	1.00%	to 2.05%	6.83%	to 5.71%
2019	—	\$3.01	to \$2.73	\$2	—	1.00%	to 2.05%	26.74%	to 25.41%
EV VT Floating-Rate Inc, Init CI									
2023	3	\$1.44	to \$1.25	\$49	8.21%	1.00%	to 2.05%	10.11%	to 8.96%
2022	3	\$1.31	to \$1.15	\$45	4.61%	1.00%	to 2.05%	(3.70%)	to (4.71%)
2021	4	\$1.36	to \$1.20	\$47	2.90%	1.00%	to 2.05%	2.59%	to 1.52%
2020	3	\$1.32	to \$1.18	\$46	3.29%	1.00%	to 2.05%	0.98%	to (0.07%)
2019	4	\$1.31	to \$1.18	\$44	4.30%	1.00%	to 2.05%	6.02%	to 4.91%
Fid VIP Contrafund, Serv CI 2									
2023	1,021	\$7.52	to \$3.97	\$6,062	0.26%	1.00%	to 2.05%	31.80%	to 30.43%
2022	1,073	\$5.71	to \$3.04	\$4,870	0.26%	1.00%	to 2.05%	(27.22%)	to (27.98%)
2021	1,102	\$7.84	to \$4.22	\$6,961	0.03%	1.00%	to 2.05%	26.24%	to 24.93%
2020	1,142	\$6.21	to \$3.38	\$5,755	0.08%	1.00%	to 2.05%	28.94%	to 27.59%
2019	1,304	\$4.82	to \$2.65	\$5,084	0.22%	1.00%	to 2.05%	29.97%	to 28.61%
Fid VIP Gro, Serv CI 2									
2023	103	\$8.40	to \$5.29	\$771	0.00%	1.00%	to 1.70%	34.54%	to 33.61%
2022	105	\$6.24	to \$3.96	\$583	0.35%	1.00%	to 1.70%	(25.39%)	to (25.91%)
2021	106	\$8.37	to \$5.34	\$795	—	1.00%	to 1.70%	21.69%	to 20.83%
2020	107	\$6.88	to \$4.42	\$664	0.04%	1.00%	to 1.70%	42.12%	to 41.13%
2019	109	\$4.84	to \$3.13	\$478	0.06%	1.00%	to 1.70%	32.65%	to 31.72%

	At December 31				For the year ended December 31					
	Units (000s)	Accumulation unit value lowest to highest ⁽¹⁾		Net assets (000s)	Investment income ratio ⁽²⁾	Expense ratio lowest to highest ⁽³⁾		Total return lowest to highest ⁽¹⁾⁽⁴⁾		
Fid VIP Invest Gr, Serv CI 2										
2023	158	\$1.21	to \$1.05	\$218	2.55%	1.00%	to 2.05%	4.95%	to 3.85%	
2022	155	\$1.15	to \$1.01	\$205	1.99%	1.00%	to 2.05%	(14.07%)	to (14.97%)	
2021	193	\$1.34	to \$1.19	\$299	1.78%	1.00%	to 2.05%	(1.89%)	to (2.89%)	
2020	176	\$1.36	to \$1.22	\$279	1.84%	1.00%	to 2.05%	8.08%	to 6.96%	
2019	227	\$1.26	to \$1.14	\$334	2.18%	1.00%	to 2.05%	8.31%	to 7.19%	
Fid VIP Mid Cap, Serv CI 2										
2023	185	\$7.42	to \$2.80	\$1,184	0.39%	1.00%	to 2.05%	13.66%	to 12.48%	
2022	186	\$6.52	to \$2.49	\$1,056	0.27%	1.00%	to 2.05%	(15.81%)	to (16.69%)	
2021	189	\$7.75	to \$2.99	\$1,282	0.34%	1.00%	to 2.05%	24.05%	to 22.76%	
2020	209	\$6.25	to \$2.43	\$1,147	0.39%	1.00%	to 2.05%	16.70%	to 15.48%	
2019	254	\$5.35	to \$2.11	\$1,177	0.67%	1.00%	to 2.05%	21.95%	to 20.67%	
Fid VIP Overseas, Serv CI 2										
2023	42	\$3.89	to \$1.91	\$139	0.81%	1.00%	to 2.05%	19.03%	to 17.79%	
2022	45	\$3.27	to \$1.62	\$122	0.83%	1.00%	to 2.05%	(25.43%)	to (26.21%)	
2021	49	\$4.39	to \$2.20	\$181	0.33%	1.00%	to 2.05%	18.21%	to 16.97%	
2020	50	\$3.71	to \$1.88	\$158	0.23%	1.00%	to 2.05%	14.18%	to 13.00%	
2019	51	\$3.25	to \$1.66	\$141	1.56%	1.00%	to 2.05%	26.23%	to 24.92%	
Frank Global Real Est, CI 2										
2023	1	\$2.34	to \$2.09	\$2	4.15%	1.00%	to 1.65%	10.33%	to 9.61%	
2022	13	\$2.12	to \$1.91	\$28	2.33%	1.00%	to 1.65%	(26.80%)	to (27.27%)	
2021	15	\$2.89	to \$2.63	\$43	0.90%	1.00%	to 1.65%	25.53%	to 24.72%	
2020	17	\$2.30	to \$2.11	\$37	3.26%	1.00%	to 1.65%	(6.33%)	to (6.93%)	
2019	17	\$2.46	to \$2.26	\$42	2.63%	1.00%	to 1.65%	21.15%	to 20.37%	
Frank Inc, CI 2										
2023	—	\$2.06	to \$1.79	\$3	5.16%	1.00%	to 2.05%	7.55%	to 6.42%	
2022	—	\$1.91	to \$1.68	\$2	4.86%	1.00%	to 2.05%	(6.42%)	to (7.39%)	
2021	—	\$2.04	to \$1.81	\$3	4.65%	1.00%	to 2.05%	15.60%	to 14.38%	
2020	—	\$1.77	to \$1.58	\$2	5.86%	1.00%	to 2.05%	(0.31%)	to (1.35%)	
2019	—	\$1.77	to \$1.61	\$2	5.35%	1.00%	to 2.05%	14.90%	to 13.70%	
Frank Mutual Shares, CI 2										
2023	226	\$3.46	to \$2.21	\$738	1.98%	1.00%	to 1.70%	12.34%	to 11.56%	
2022	316	\$3.08	to \$1.98	\$914	1.84%	1.00%	to 1.70%	(8.35%)	to (8.99%)	
2021	330	\$3.36	to \$2.18	\$1,048	2.94%	1.00%	to 1.70%	17.98%	to 17.16%	
2020	334	\$2.85	to \$1.86	\$900	2.73%	1.00%	to 1.70%	(5.99%)	to (6.64%)	
2019	384	\$3.03	to \$1.99	\$1,100	1.80%	1.00%	to 1.70%	21.35%	to 20.50%	
Frank Rising Divd, CI 2										
2023	—	\$3.86	to \$3.69	\$3	0.92%	1.05%	to 1.70%	10.91%	to 10.19%	
2022	—	\$3.48	to \$3.35	\$3	0.80%	1.05%	to 1.70%	(11.50%)	to (12.08%)	
2021	—	\$3.93	to \$3.80	\$3	0.86%	1.05%	to 1.70%	25.47%	to 24.66%	
2020	—	\$3.13	to \$3.05	\$3	1.24%	1.05%	to 1.70%	14.76%	to 14.02%	
2019	—	\$2.73	to \$2.68	\$2	1.24%	1.05%	to 1.70%	27.88%	to 27.05%	
Frank Sm Cap Val, CI 2										
2023	15	\$6.35	to \$5.55	\$91	0.52%	1.00%	to 1.65%	11.63%	to 10.91%	
2022	16	\$5.69	to \$5.00	\$84	0.99%	1.00%	to 1.65%	(10.96%)	to (11.53%)	
2021	16	\$6.39	to \$5.65	\$97	1.01%	1.00%	to 1.65%	24.12%	to 23.32%	
2020	17	\$5.15	to \$4.59	\$81	1.48%	1.00%	to 1.65%	4.14%	to 3.47%	
2019	17	\$4.94	to \$4.43	\$79	1.08%	1.00%	to 1.65%	25.09%	to 24.28%	
Frank Sm Mid Cap Gro, CI 2										
2023	294	\$6.16	to \$3.41	\$1,707	—	1.00%	to 1.70%	25.48%	to 24.61%	
2022	293	\$4.91	to \$2.73	\$1,361	—	1.00%	to 1.70%	(34.35%)	to (34.81%)	
2021	273	\$7.48	to \$4.19	\$1,933	—	1.00%	to 1.70%	8.92%	to 8.16%	
2020	272	\$6.87	to \$3.88	\$1,779	—	1.00%	to 1.70%	53.55%	to 52.48%	
2019	316	\$4.47	to \$2.54	\$1,343	—	1.00%	to 1.70%	30.13%	to 29.22%	
GS VIT Mid Cap Val, Inst										
2023	134	\$3.52	to \$3.06	\$485	1.04%	1.00%	to 2.05%	10.32%	to 9.16%	
2022	133	\$3.19	to \$2.80	\$440	0.68%	1.00%	to 2.05%	(10.88%)	to (11.81%)	
2021	146	\$3.58	to \$3.18	\$545	0.47%	1.00%	to 2.05%	29.65%	to 28.30%	
2020	155	\$2.76	to \$2.48	\$449	0.60%	1.00%	to 2.05%	7.32%	to 6.20%	
2019	173	\$2.57	to \$2.33	\$468	0.75%	1.00%	to 2.05%	30.22%	to 28.86%	

	At December 31			For the year ended December 31					
	Units (000s)	Accumulation unit value lowest to highest ⁽¹⁾		Net assets (000s)	Investment income ratio ⁽²⁾	Expense ratio lowest to highest ⁽³⁾		Total return lowest to highest ⁽¹⁾⁽⁴⁾	
GS VIT U.S. Eq Insights, Inst									
2023	—	\$4.80	to \$4.16	\$4	0.71%	1.00%	to 2.05%	22.58%	to 21.30%
2022	—	\$3.91	to \$3.43	\$3	0.83%	1.00%	to 2.05%	(20.54%)	to (21.36%)
2021	—	\$4.92	to \$4.37	\$4	0.83%	1.00%	to 2.05%	28.12%	to 26.78%
2020	—	\$3.84	to \$3.44	\$3	0.90%	1.00%	to 2.05%	16.38%	to 15.16%
2019	—	\$3.30	to \$2.99	\$3	1.31%	1.00%	to 2.05%	23.97%	to 22.67%
Invesco VI Am Fran, Ser II									
2023	—	\$3.57	to \$3.16	\$9	—	1.00%	to 2.05%	39.20%	to 37.76%
2022	—	\$2.56	to \$2.29	\$6	—	1.00%	to 2.05%	(31.98%)	to (32.69%)
2021	—	\$3.77	to \$3.41	\$9	—	1.00%	to 2.05%	10.54%	to 9.38%
2020	—	\$3.41	to \$3.11	\$8	—	1.00%	to 2.05%	40.58%	to 39.12%
2019	—	\$2.43	to \$2.24	\$6	—	1.00%	to 2.05%	35.07%	to 33.66%
Invesco VI American Value, Ser II									
2023	59	\$1.17	to \$1.15	\$70	0.39%	1.00%	to 1.70%	14.15%	to 13.35%
2022	64	\$1.02	to \$1.01	\$66	0.35%	1.00%	to 1.70%	(3.83%)	to (4.50%)
2021	148	\$1.07	to \$1.06	\$157	0.33%	1.00%	to 1.70%	6.55% ⁽⁴⁾	to 6.05% ⁽⁴⁾
Invesco VI Cap Appr, Ser I									
2023	34	\$4.95	to \$4.95	\$170	—	1.40%	to 1.40%	33.50%	to 33.50%
2022	41	\$3.71	to \$3.71	\$154	—	1.40%	to 1.40%	(31.74%)	to (31.74%)
2021	43	\$5.43	to \$5.43	\$232	—	1.40%	to 1.40%	20.87%	to 20.87%
2020	52	\$4.49	to \$4.49	\$232	—	1.40%	to 1.40%	34.69%	to 34.69%
2019	78	\$3.34	to \$3.34	\$260	0.06%	1.40%	to 1.40%	34.30%	to 34.30%
Invesco VI Cap Appr, Ser II									
2023	628	\$5.53	to \$3.84	\$3,159	—	1.00%	to 2.05%	33.69%	to 32.30%
2022	654	\$4.13	to \$2.90	\$2,465	—	1.00%	to 2.05%	(31.65%)	to (32.36%)
2021	652	\$6.05	to \$4.29	\$3,623	—	1.00%	to 2.05%	21.06%	to 19.80%
2020	667	\$4.99	to \$3.58	\$3,070	—	1.00%	to 2.05%	34.88%	to 33.48%
2019	732	\$3.70	to \$2.69	\$2,465	—	1.00%	to 2.05%	34.49%	to 33.09%
Invesco VI Comstock, Ser II									
2023	210	\$3.75	to \$3.26	\$676	1.61%	1.00%	to 2.05%	10.98%	to 9.83%
2022	217	\$3.38	to \$2.96	\$632	1.30%	1.00%	to 2.05%	(0.15%)	to (1.20%)
2021	287	\$3.38	to \$3.00	\$840	1.61%	1.00%	to 2.05%	31.72%	to 30.35%
2020	336	\$2.57	to \$2.30	\$750	2.41%	1.00%	to 2.05%	(2.08%)	to (3.10%)
2019	384	\$2.62	to \$2.38	\$878	1.56%	1.00%	to 2.05%	23.70%	to 22.40%
Invesco VI Core Eq, Ser I									
2023	74	\$3.34	to \$3.34	\$246	0.75%	1.40%	to 1.40%	21.65%	to 21.65%
2022	79	\$2.74	to \$2.74	\$216	0.92%	1.40%	to 1.40%	(21.65%)	to (21.65%)
2021	81	\$3.50	to \$3.50	\$284	0.66%	1.40%	to 1.40%	25.96%	to 25.96%
2020	86	\$2.78	to \$2.78	\$239	1.35%	1.40%	to 1.40%	12.27%	to 12.27%
2019	118	\$2.48	to \$2.48	\$291	0.96%	1.40%	to 1.40%	27.17%	to 27.17%
Invesco VI Core Eq, Ser II									
2023	1	\$2.90	to \$2.58	\$4	0.49%	1.00%	to 1.65%	21.87%	to 21.08%
2022	1	\$2.38	to \$2.13	\$3	0.63%	1.00%	to 1.65%	(21.54%)	to (22.05%)
2021	1	\$3.03	to \$2.74	\$4	0.45%	1.00%	to 1.65%	26.11%	to 25.30%
2020	1	\$2.40	to \$2.18	\$4	1.10%	1.00%	to 1.65%	12.44%	to 11.72%
2019	1	\$2.14	to \$1.95	\$3	0.17%	1.00%	to 1.65%	27.39%	to 26.56%
Invesco VI Dis Mid Cap Gro, Ser II									
2023	93	\$1.35	to \$1.29	\$131	—	1.00%	to 2.05%	11.73%	to 10.57%
2022	94	\$1.20	to \$1.17	\$118	—	1.00%	to 2.05%	(31.81%)	to (32.53%)
2021	95	\$1.77	to \$1.74	\$175	—	1.00%	to 2.05%	17.61%	to 16.38%
2020	95	\$1.50	to \$1.49	\$150	—	1.00%	to 2.05%	50.19% ⁽⁵⁾	to 49.11% ⁽⁵⁾
Invesco VI EQV Intl Eq, Ser I									
2023	4	\$2.66	to \$2.66	\$11	0.20%	1.40%	to 1.40%	16.51%	to 16.51%
2022	6	\$2.29	to \$2.29	\$14	1.49%	1.40%	to 1.40%	(19.44%)	to (19.44%)
2021	7	\$2.84	to \$2.84	\$21	1.23%	1.40%	to 1.40%	4.42%	to 4.42%

	At December 31			For the year ended December 31		
	Units (000s)	Accumulation unit value lowest to highest ⁽¹⁾	Net assets (000s)	Investment income ratio ⁽²⁾	Expense ratio lowest to highest ⁽³⁾	Total return lowest to highest ⁽¹⁾⁽⁴⁾
Invesco VI EQV Intl Eq, Ser II						
2023	4	\$1.94 to \$1.69	\$10	—	1.00% to 2.05%	16.70% to 15.49%
2022	5	\$1.67 to \$1.46	\$9	1.48%	1.00% to 2.05%	(19.31%) to (20.15%)
2021	4	\$2.06 to \$1.83	\$10	1.09%	1.00% to 2.05%	4.56% to 3.47%
2020	4	\$1.97 to \$1.77	\$10	2.18%	1.00% to 2.05%	12.61% to 11.43%
2019	4	\$1.75 to \$1.59	\$9	1.29%	1.00% to 2.05%	26.96% to 25.63%
Invesco VI Global, Ser II						
2023	56	\$6.36 to \$2.80	\$288	—	1.00% to 2.05%	33.11% to 31.73%
2022	57	\$4.78 to \$2.12	\$221	—	1.00% to 2.05%	(32.62%) to (33.32%)
2021	69	\$7.09 to \$3.19	\$414	—	1.00% to 2.05%	14.02% to 12.84%
2020	70	\$6.21 to \$2.82	\$369	0.45%	1.00% to 2.05%	26.07% to 24.75%
2019	75	\$4.93 to \$2.26	\$313	0.64%	1.00% to 2.05%	30.15% to 28.78%

	At December 31			For the year ended December 31					
	Units (000s)	Accumulation unit value lowest to highest ⁽¹⁾		Net assets (000s)	Investment income ratio ⁽²⁾	Expense ratio lowest to highest ⁽³⁾		Total return lowest to highest ⁽¹⁾⁽⁴⁾	
MFS Mass Inv Gro Stock, Serv CI									
2023	23	\$2.62	to \$2.47	\$61	0.05%	1.00%	to 1.70%	22.48%	to 21.63%
2022	23	\$2.14	to \$2.03	\$50	—	1.00%	to 1.70%	(20.24%)	to (20.80%)
2021	88	\$2.69	to \$2.56	\$238	0.03%	1.00%	to 1.70%	24.41%	to 23.55%
2020	90	\$2.16	to \$2.07	\$196	0.23%	1.00%	to 1.70%	20.98%	to 20.14%
2019	93	\$1.79	to \$1.73	\$166	0.35%	1.00%	to 1.70%	38.19%	to 37.23%
MFS New Dis, Serv CI									
2023	20	\$6.20	to \$3.82	\$120	—	1.00%	to 1.70%	13.12%	to 12.33%
2022	20	\$5.48	to \$3.40	\$107	—	1.00%	to 1.70%	(30.69%)	to (31.17%)
2021	23	\$7.91	to \$4.94	\$182	—	1.00%	to 1.70%	0.56%	to (0.14%)
2020	24	\$7.87	to \$4.95	\$186	—	1.00%	to 1.70%	44.14%	to 43.13%
2019	29	\$5.46	to \$3.46	\$158	—	1.00%	to 1.70%	39.87%	to 38.90%
MFS Total Return, Serv CI									
2023	667	\$3.14	to \$2.05	\$1,960	1.84%	1.00%	to 2.05%	9.12%	to 7.99%
2022	626	\$2.87	to \$1.90	\$1,694	1.50%	1.00%	to 2.05%	(10.73%)	to (11.67%)
2021	703	\$3.22	to \$2.15	\$2,137	1.60%	1.00%	to 2.05%	12.70%	to 11.53%
2020	697	\$2.86	to \$1.93	\$1,883	2.06%	1.00%	to 2.05%	8.43%	to 7.30%
2019	679	\$2.64	to \$1.80	\$1,696	2.13%	1.00%	to 2.05%	18.92%	to 17.68%
MFS Utilities, Serv CI									
2023	2	\$6.81	to \$2.35	\$14	3.39%	1.00%	to 2.05%	(3.30%)	to (4.31%)
2022	2	\$7.04	to \$2.46	\$16	2.16%	1.00%	to 2.05%	(0.52%)	to (1.56%)
2021	2	\$7.07	to \$2.49	\$20	1.54%	1.00%	to 2.05%	12.69%	to 11.52%
2020	2	\$6.28	to \$2.24	\$19	1.79%	1.00%	to 2.05%	4.57%	to 3.48%
2019	5	\$6.00	to \$2.16	\$34	3.82%	1.00%	to 2.05%	23.56%	to 22.27%
MS VIF Dis, CI II									
2023	—	\$3.43	to \$2.98	\$4	—	1.00%	to 2.05%	42.70%	to 41.22%
2022	—	\$2.40	to \$2.11	\$3	—	1.00%	to 2.05%	(63.34%)	to (63.72%)
2021	—	\$6.55	to \$5.81	\$9	—	1.00%	to 2.05%	(12.08%)	to (13.00%)
2020	—	\$7.45	to \$6.68	\$10	—	1.00%	to 2.05%	149.54%	to 146.94%
2019	—	\$2.99	to \$2.70	\$4	—	1.00%	to 2.05%	38.58%	to 37.13%

	At December 31			For the year ended December 31					
	Units (000s)	Accumulation unit value lowest to highest ⁽¹⁾		Net assets (000s)	Investment income ratio ⁽²⁾	Expense ratio lowest to highest ⁽³⁾		Total return lowest to highest ⁽¹⁾⁽⁴⁾	
Put VT Global Hlth Care, CI IB									
2023	—	\$4.28	to \$4.19	\$3	0.30%	1.05%	to 1.70%	8.00%	to 7.30%
2022	—	\$3.96	to \$3.90	\$2	0.40%	1.05%	to 1.70%	(5.67%)	to (6.28%)
2021	—	\$4.20	to \$4.16	\$3	1.08%	1.05%	to 1.70%	18.15%	to 17.39%
2020	—	\$3.55	to \$3.55	\$2	0.49%	1.05%	to 1.70%	15.06%	to 14.32%
2019	—	\$3.09	to \$3.10	\$2	—	1.05%	to 1.70%	28.93%	to 28.10%
Put VT Hi Yield, CI IA									
2023	0	\$2.65	to \$2.65	\$0	5.46%	1.40%	to 1.40%	10.74%	to 10.74%
2022	0	\$2.39	to \$2.39	\$0	5.35%	1.40%	to 1.40%	(12.59%)	to (12.59%)
2021	0	\$2.74	to \$2.74	\$0	4.84%	1.40%	to 1.40%	3.74%	to 3.74%
2020	0	\$2.64	to \$2.64	\$0	5.79%	1.40%	to 1.40%	4.04%	to 4.04%
2019	0	\$2.54	to \$2.54	\$0	12.85%	1.40%	to 1.40%	12.96%	to 12.96%
Put VT Hi Yield, CI IB									
2023	18	\$2.75	to \$2.75	\$51	5.33%	1.40%	to 1.40%	10.58%	to 10.58%
2022	23	\$2.49	to \$2.49	\$56	5.30%	1.40%	to 1.40%	(12.83%)	to (12.83%)
2021	25	\$2.85	to \$2.85	\$71	4.78%	1.40%	to 1.40%	3.52%	to 3.52%
2020	26	\$2.75	to \$2.75	\$72	5.63%	1.40%	to 1.40%	3.74%	to 3.74%
2019	27	\$2.65	to \$2.65	\$72	5.74%	1.40%	to 1.40%	12.81%	to 12.81%
Put VT Intl Eq, CI IB									
2023	1	\$2.95	to \$1.70	\$5	0.04%	1.00%	to 1.70%	17.33%	to 16.52%
2022	1	\$2.52	to \$1.46	\$4	1.54%	1.00%	to 1.70%	(15.62%)	to (16.20%)
2021	1	\$2.98	to \$1.74	\$5	1.15%	1.00%	to 1.70%	7.74%	to 6.99%
2020	1	\$2.77	to \$1.63	\$5	1.61%	1.00%	to 1.70%	10.98%	to 10.21%
2019	1	\$2.49	to \$1.48	\$4	2.66%	1.00%	to 1.70%	23.90%	to 23.05%
Put VT Lg Cap Gro, CI IB									
2023	55	\$2.85	to \$2.85	\$158	—	1.40%	to 1.40%	42.47%	to 42.47%
2022	59	\$2.00	to \$2.00	\$119	—	1.40%	to 1.40%	(31.47%)	to (31.47%)
2021	60	\$2.92	to \$2.92	\$175	—	1.40%	to 1.40%	20.95%	to 20.95%
2020	62	\$2.42	to \$2.42	\$150	0.04%	1.40%	to 1.40%	36.78%	to 36.78%
2019	82	\$1.77	to \$1.77	\$145	0.13%	1.40%	to 1.40%	34.84%	to 34.84%
Put VT Lg Cap Val, CI IA									
2023	9	\$1.89	to \$1.89	\$17	2.21%	1.40%	to 1.40%	14.32%	to 14.32%
2022	9	\$1.65	to \$1.65	\$15	1.68%	1.40%	to 1.40%	(4.21%)	to (4.21%)
2021	9	\$1.72	to \$1.72	\$16	1.37%	1.40%	to 1.40%	25.85%	to 25.85%
2020	9	\$1.37	to \$1.37	\$13	1.95%	1.40%	to 1.40%	4.58%	to 4.58%
2019	9	\$1.31	to \$1.31	\$12	3.74%	1.40%	to 1.40%	28.92%	to 28.92%
Put VT Lg Cap Val, CI IB									
2023	73	\$1.91	to \$1.83	\$138	2.41%	1.00%	to 1.65%	14.52%	to 13.78%
2022	105	\$1.67	to \$1.61	\$172	1.51%	1.00%	to 1.65%	(4.10%)	to (4.72%)
2021	113	\$1.74	to \$1.69	\$194	1.19%	1.00%	to 1.65%	26.03%	to 25.2%
021	0	\$89	\$	—	1.05%	to 1.40%			

1.00% to \$1.70

	At December 31			For the year ended December 31					
	Units (000s)	Accumulation unit value lowest to highest ⁽¹⁾		Net assets (000s)	Investment income ratio ⁽²⁾	Expense ratio lowest to highest ⁽³⁾		Total return lowest to highest ⁽¹⁾⁽⁴⁾	
VP Man Vol Conserv, CI 2									
2023	0	\$1.14	to \$1.02	\$0	—	1.00%	to 2.05%	6.80%	to 5.69%
2022	0	\$1.07	to \$0.97	\$0	—	1.00%	to 2.05%	(16.83%)	to (17.69%)
2021	243	\$1.28	to \$1.18	\$302	—	1.00%	to 2.05%	1.61%	to 0.54%
2020	245	\$1.26	to \$1.17	\$301	—	1.00%	to 2.05%	7.05%	to 5.93%
2019	246	\$1.18	to \$1.11	\$284	—	1.00%	to 2.05%	10.80%	to 9.65%
VP Man Vol Conserv Gro, CI 2									
2023	445	\$1.23	to \$1.11	\$530	—	1.00%	to 2.05%	8.89%	to 7.75%
2022	495	\$1.13	to \$1.03	\$541	—	1.00%	to 2.05%	(17.89%)	to (18.75%)
2021	511	\$1.38	to \$1.27	\$683	—	1.00%	to 2.05%	4.40%	to 3.32%
2020	520	\$1.32	to \$1.23	\$669	—	1.00%	to 2.05%	8.07%	to 6.94%
2019	532	\$1.22	to \$1.15	\$636	—	1.00%	to 2.05%	12.86%	to 11.68%
VP Man Vol Gro, CI 2									
2023	378	\$1.44	to \$1.29	\$523	—	1.00%	to 2.05%	13.46%	to 12.27%
2022	398	\$1.27	to \$1.15	\$487	—	1.00%	to 2.05%	(20.23%)	to (21.06%)
2021	564	\$1.59	to \$1.46	\$870	—	1.00%	to 2.05%	10.78%	to 9.62%
2020	579	\$1.44	to \$1.33	\$809	—	1.00%	to 2.05%	10.19%	to 9.04%
2019	608	\$1.30	to \$1.22	\$774	—	1.00%	to 2.05%	17.09%	to 15.86%
VP Man Vol Mod Gro, CI 2									
2023	1,575	\$1.35	to \$1.21	\$2,053	—	1.00%	to 2.05%	11.16%	to 10.00%
2022	1,998	\$1.21	to \$1.10	\$2,360	—	1.00%	to 2.05%	(18.97%)	to (19.81%)
2021	2,383	\$1.49	to \$1.37	\$3,479	—	1.00%	to 2.05%	7.62%	to 6.49%
2020	2,511	\$1.39	to \$1.29	\$3,415	—	1.00%	to 2.05%	9.28%	to 8.13%
2019	2,964	\$1.27	to \$1.19	\$3,702	—	1.00%	to 2.05%	15.01%	to 13.81%

VP MoVCr /F6 138(\$1.7295.5(—)-4625(1.0097n-46od)-223.3(Gro.)-227.8(CI)-22249(1,575)-3164.5(\$1.35)1.7295968.5(Mo) [(VCr /53)-726,948— 1.00%
VP MoVCr /F6 138(\$1.7295.5(—)-4625(1.0097n-46od)-223.3(Gro.)-227.8(CI)-223,901,575)-3164.5(\$1.35)1.7295968.5(Mo) [(VCr /53)-726,948— 1.00%
VP MoVCr /Fro, 2

2022 398

84.2(3.32%)TJ T64[(2020)-11249(2,511)-311,52(\$1.39)-939.56to \$1.19 1.00% to 2.05% 9.28%

	At December 31			For the year ended December 31					
	Units (000s)	Accumulation unit value lowest to highest ⁽¹⁾		Net assets (000s)	Investment income ratio ⁽²⁾	Expense ratio lowest to highest ⁽³⁾		Total return lowest to highest ⁽¹⁾⁽⁴⁾	
VP Ptnrs Core Eq, CI 3									
2023	3	\$3.75	to \$3.26	\$9	—	1.00%	to 2.05%	23.31%	to 22.03%
2022	3	\$3.04	to \$2.67	\$8	—	1.00%	to 2.05%	(18.25%)	to (19.11%)
2021	3	\$3.72	to \$3.30	\$10	—	1.00%	to 2.05%	28.05%	to 26.72%
2020	4	\$2.91	to \$2.60	\$9	—	1.00%	to 2.05%	15.68%	to 14.47%
2019	4	\$2.51	to \$2.27	\$8	—	1.00%	to 2.05%	25.12%	to 23.82%
VP Ptnrs Sm Cap Val, CI 3									
2023	102	\$4.86	to \$2.20	\$314	—	1.00%	to 2.05%	10.16%	to 9.01%
2022	99	\$4.41	to \$2.02	\$282	—	1.00%	to 2.05%	(13.92%)	to (14.82%)
2021	114	\$5.12	to \$2.37	\$387	—	1.00%	to 2.05%	22.65%	to 21.38%
2020	129	\$4.18	to \$1.95	\$358	—	1.00%	to 2.05%	3.08%	to 2.00%
2019	154	\$4.05	to \$1.92	\$400	—	1.00%	to 2.05%	18.47%	to 17.23%
VP US Flex Conserv Gro, CI 2									
2023	—	\$1.24	to \$1.15	\$0	—	1.00%	to 2.05%	10.12%	to 8.97%
2022	—	\$1.12	to \$1.05	\$0	—	1.00%	to 2.05%	(17.56%)	to (18.42%)
2021	—	\$1.36	to \$1.29	\$0	—	1.00%	to 2.05%	6.43%	to 5.32%
2020	—	\$1.28	to \$1.22	\$0	—	1.00%	to 2.05%	16%to	\$1.930 0 m-55.55 00US Flex Co-724.

REPORT OF INDEPENDENT AUDITORS

BALANCE SHEETS

(in thousands, except share amounts)

December 31,	2023	2022 ⁽¹⁾
Assets		
Investments:		
Available-for-Sale:		
Fixed maturities, at fair value (amortized cost: 2023, \$1,680,232; 2022, \$1,678,575; allowance for credit losses: 2023, \$365; 2022, \$572)	\$1,585,541	\$1,528,743
Mortgage loans, at amortized cost (allowance for credit losses: 2023, \$554; 2022, \$965)	144,910	157,068
Policy loans	53,615	50,791
Other investments	597	547
Total investments	1,784,663	1,737,149
Cash and cash equivalents	80,082	204,760
Market risk benefits	94,641	64,498
Reinsurance recoverables (allowance for credit losses: 2023, \$3,800; 2022, \$3,500)	205,915	195,547
Receivables	7,863	8,569
Accrued investment income	15,376	14,722
Deferred acquisition costs	166,933	174,038
Other assets	160,302	194,909
Separate account assets	4,515,324	4,230,890
Total assets	\$7,031,099	\$6,825,082
Liabilities and Shareholder's Equity		
Liabilities:		
Policyholder account balances, future policy benefits and claims	\$1,916,999	\$1,949,996
Market risk benefits	47,166	68,635
Other liabilities	127,513	180,631
Separate account liabilities	4,515,324	4,230,890
Total liabilities	6,607,002	6,430,152
Shareholder's Equity:		
Common stock, \$10 par value; 200,000 shares authorized, issued and outstanding	2,000	2,000
Additional paid-in capital	106,926	106,926
Retained earnings	405,131	408,564
Accumulated other comprehensive income (loss), net of tax	(89,960)	(122,560)
Total shareholder's equity	424,097	394,930
Total liabilities and shareholder's equity	\$7,031,099	\$6,825,082

⁽¹⁾ Certain prior period amounts have been restated. See Note 3 for more information.

See Notes to Financial Statements.

STATEMENTS OF INCOME
(in thousands)

Years Ended December 31,	2023	2022 ⁽¹⁾	2021 ⁽¹⁾
Revenues			
Premiums	\$ 21,413	\$ 16,693	\$ 15,416
Net investment income	84,585	72,209	65,369
Policy and contract charges	123,750	125,296	138,136
Other revenues	22,102	23,617	27,360
Net realized investment gains (losses)	187	(3,452)	11,580
Total revenues	252,037	234,363	257,861
Benefits and Expenses			
Benefits, claims, losses and settlement expenses	48,540	37,994	42,481
Interest credited to fixed accounts	51,609	51,588	47,165
Remeasurement (gains) losses of future policy benefit reserves	2,003	2,225	55
Change in fair value of market risk benefits	45,118	40,393	(8,080)
Amortization of deferred acquisition costs	14,822	15,529	15,974
Other insurance and operating expenses	35,823	34,835	36,639
Total benefits and expenses	197,915	182,564	134,234
Pretax income (loss)	54,122	51,799	123,627
Income tax provision (benefit)	7,555	7,380	23,399
Net income	\$ 46,567	\$ 44,419	\$100,228

⁽¹⁾ Certain prior period amounts have been restated. See Note 3 for more information.

See Notes to Financial Statements.

STATEMENTS OF COMPREHENSIVE INCOME
(in thousands)

Years Ended December 31,	2023	2022 ⁽¹⁾	2021 ⁽¹⁾
Net income	\$46,567	\$ 44,419	\$100,228
Other comprehensive income (loss), net of tax:			
Net unrealized gains (losses) on securities	41,675	(213,461)	(49,020)

STATEMENTS OF SHAREHOLDER'S EQUITY
(in thousands)

	Common Stock	Additional Paid-In Capital	Retained Earnings	Accumulated Other Comprehensive Income (Loss)	Total
Balances at January 1, 2021	\$2,000	\$106,926	\$350,273	\$ 90,117	\$ 549,316
Cumulative effect of adoption of long-duration contracts guidance	—	—	(23,356)	(52,894)	(76,250)
Net income	—	—	100,228	—	100,228
Other comprehensive loss, net of tax	—	—	—	(27,070)	(27,070)
Balances at December 31, 2021⁽¹⁾	2,000	106,926	427,145	10,153	546,224
Net income	—	—	44,419	—	44,419
Other comprehensive loss, net of tax	—	—	—	(132,713)	(132,713)
Cash dividend to RiverSource Life Insurance Company	—	—	(63,000)	—	(63,000)
Balances at December 31, 2022⁽¹⁾	2,000	106,926	408,564	(122,560)	394,930
Net income	—	—	46,567	—	46,567
Other comprehensive income, net of tax	—	—	—	32,600	32,600
Cash dividend to RiverSource Life Insurance Company	—	—	(50,000)	—	(50,000)
Balances at December 31, 2023	\$2,000	\$106,926	\$405,131	\$ (89,960)	\$ 424,097

⁽¹⁾ Certain prior period amounts have been restated. See Note 3 for more information.

See Notes to Financial Statements.

STATEMENTS OF CASH FLOWS
(in thousands)



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3 e 3 3 c 3 3 33 f 3 3 3 c 3 3 3 c 3 3 3 e3
e 3 3 e 3 3 3 3 3 e 3 3 e3 3 3 3 e3

D I S H A S

Musical notation for DISH A S, featuring numerous triplets (3) and dynamic markings (e, e3) across multiple lines.

M R S B fs

Musical notation for M R S B fs, featuring various rhythmic patterns and dynamic markings (e, e3).

D f A s C s s

Musical notation for D f A s C s s, featuring various rhythmic patterns and dynamic markings (e, e3).

o. o. -D. p. p. t.

The diagram features a variety of symbols and mathematical or musical notations. Symbols include the number '3', 'e3', and musical notes. Some of the visible notations are '3 3 3', '3 3 3 3 3', '3 e3', and '3 e3 3'. There are also some symbols that look like musical notes with stems and flags, and some symbols that resemble musical notation with a '7/1' marking.

o *h* *e* *o*

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C o n t i n u e d

Years Ended December 31,

(in thousands)	As Filed 2022	Adjustment	Post-adoption 2022	As Filed 2021	Adjustment	Post-adoption 2021
Revenues						
Policy and contract charges	\$125,459	\$ (163)	\$125,296	\$139,659	\$ (1,523)	\$138,136
Total revenues	234,526	(163)	234,363	259,384	(1,523)	257,861
Benefits and Expenses						
Benefits, claims, losses and settlement expenses	107,180	(69,186)	37,994	84,589	(42,108)	42,481
Remeasurment (gains) losses of future policy benefit reserves	—	2,225	2,225	—	55	55
Change in fair value of market risk benefits	—	40,393	40,393	—	(8,080)	(8,080)
Amortization of deferred acquisition costs	8,919	6,610	15,529	6,296	9,678	15,974
Other insurance and operating expenses	34,217	618	34,835	35,838	801	36,639
Total benefits and expenses	201,904	(19,340)	182,564	173,888	(39,654)	134,234
Pretax income (loss)	32,622	19,177	51,799	85,496	38,131	123,627
Income tax provision (benefit)	3,353	4,027	7,380	15,392	8,007	23,399
Net income	\$ 29,269	\$ 15,150	\$ 44,419	\$ 70,104	\$ 30,124	\$100,228

C o n t i n u e d

4. REVENUE FROM CONTRACTS WITH CUSTOMERS

	Years Ended December 31,		
(in thousands)	2023	2022	2021
Policy and contract charges			
Affiliated (from Columbia Management Investment Distributors, Inc.)	\$ 9,193	\$ 9,762	\$ 11,402
Unaffiliated	850	829	936
Total	10,043	10,591	12,338
Other revenues			
Administrative fees			
Affiliated (from Columbia Management Investment Services, Corp.)	2,317	2,474	2,908
Unaffiliated	1,029	1,019	1,127
	3,346	3,493	4,035
Other fees			
Affiliated (from Columbia Management Investment Advisers, LLC ("CMIA") and Columbia Wanger Asset Management, LLC)	18,482	19,845	22,969
Unaffiliated	230	232	282
	18,712	20,077	23,251
Total	22,058	23,570	27,286
Total revenue from contracts with customers	32,101	34,161	39,624
Revenue from other sources ⁽¹⁾	219,936	200,202	218,237
Total revenues	\$252,037	\$234,363	\$257,861

⁽¹⁾ Amounts primarily consist of revenue associated with insurance and annuity products and investment income from financial instruments.

5. VARIABLE INTEREST ENTITIES

6. INVESTMENTS

December 31, 2023

Description of Securities (in thousands)	Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Allowance for Credit Losses	Fair Value
Fixed maturities:					
Corporate debt securities	\$ 951,360	\$25,060	\$ (54,874)	\$(365)	\$ 921,181
Residential mortgage backed securities	290,104	187	(37,468)	—	252,823
Commercial mortgage backed securities	322,845	—	(33,099)	—	289,746
State and municipal obligations	83,146	7,417	(452)	—	90,111
Asset backed securities	31,919	467	(1,648)	—	30,738
Foreign government bonds and obligations	638	84	—	—	722
U.S. government and agency obligations	220	—	—	—	220
Total	\$1,680,232	\$33,215	\$(127,541)	\$(365)	\$1,585,541

December 31, 2022

Description of Securities (in thousands)	Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Allowance for Credit Losses	Fair Value
Fixed maturities:					
Corporate debt securities	\$ 905,629	\$13,188	\$ (85,717)	\$(572)	\$ 832,528
Residential mortgage backed securities	310,338	27	(41,976)	—	268,389
Commercial mortgage backed securities	340,684	—	(39,053)	—	301,631
State and municipal obligations	86,002	6,539	(781)	—	91,760
Asset backed securities	34,959	1,033	(2,552)	—	33,440
Foreign government bonds and obligations	747	68	(35)	—	780
U.S. government and agency obligations	216	—	(1)	—	215
Total	\$1,678,575	\$20,855	\$(170,115)	\$(572)	\$1,528,743

Corporate Debt Securities

(in thousands)	Corporate Debt Securities
Balance at January 1, 2021	\$ 739
Additional increases (decreases) on securities that had an allowance recorded in a previous period	(104)
Charge-offs	(635)
Balance at December 31, 2021	—
Additions for which credit losses were not previously recorded	572
Balance at December 31, 2022	572
Additions for which credit losses were not previously recorded	365
Reductions for securities sold during the period (realized)	(458)
Additional increases (decreases) on securities that had an allowance recorded in a previous period	(114)
Balance at December 31, 2023	\$ 365

Corporate Debt Securities

(in thousands)	Years Ended December 31,		
	2023	2022	2021
Gross realized investment gains	\$ 93	\$ 1,316	\$11,923
Gross realized investment losses	(524)	(3,234)	(9)
Credit reversals (losses)	207	(572)	104
Other impairments	—	(856)	(1,641)
Total	\$(224)	\$(3,346)	\$10,377

Corporate Debt Securities

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(in thousands)	Years Ended December 31,		
	2023	2022	2021
Fixed maturities	\$66,737	\$60,796	\$57,644
Mortgage loans	6,080	6,419	7,223
Other investments	13,384	6,926	2,411
	86,201	74,141	67,278
Less: investment expenses	1,616	1,932	1,909
Total	\$84,585	\$72,209	\$65,369

7. FINANCING RECEIVABLES

(in thousands)	Mortgage Provisatis)	

(in thousands)	Mortgage Provisatis)

December 31, 2022

(in thousands)	2022	2021	2020	2019	2018	Prior	Total
Loan-to-Value Ratio							
>100%	\$ —	\$ —	\$ 2,003	\$ —	\$ —	\$ 1,082	\$ 3,085
80% – 100%	—	2,480	1,751	—	2,191	6,369	12,791
60% – 80%	7,205	1,741	5,950	6,430	1,691	2,739	25,756
40% – 60%	1,142	1,337	2,907	5,195	10,993	21,202	42,776
<40%	—	—	8,970	7,280	8,903	48,472	73,625
Total	\$8,347	\$5,558	\$21,581	\$18,905	\$23,778	\$79,864	\$158,033

(in thousands)	2023	2022	2023	2022
Pacific	\$ 44,912	\$ 47,107	31%	30%
South Atlantic	25,135	30,528	17	19
Mountain	20,907	21,716	14	14
Middle Atlantic	17,055	16,994	12	11
East North Central	12,125	13,993	8	9
West North Central	10,224	11,651	7	7
West South Central	6,675	7,103	5	5
East South Central	4,904	5,274	3	3
New England	3,527	3,667	3	2
Total	\$145,464	\$158,033	100%	100%

(in thousands)	Loans		Percentage	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
Apartment	\$ 45,692	\$ 48,592	32%	31%
Retail	39,748	45,513	27	29
Industrial	27,264	26,501	19	17
Office	17,849	18,953	12	12
Mixed use	5,882	7,444	4	4
Other	9,029	11,030	6	7
Total	\$145,464	\$158,033	100%	100%

(in thousands)	Loans		Percentage	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
Apartment	\$ 45,692	\$ 48,592	32%	31%
Retail	39,748	45,513	27	29
Industrial	27,264	26,501	19	17
Office	17,849	18,953	12	12
Mixed use	5,882	7,444	4	4
Other	9,029	11,030	6	7
Total	\$145,464	\$158,033	100%	100%

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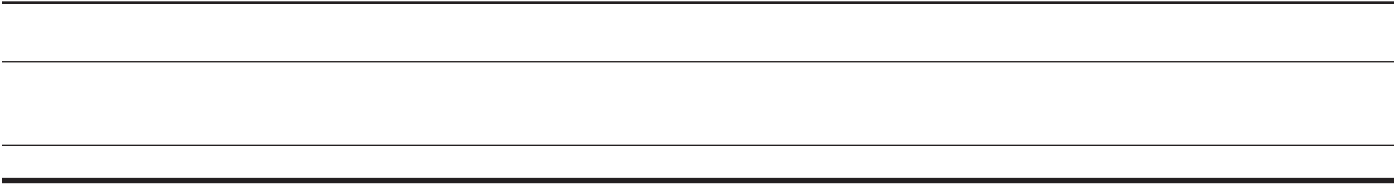
8. DEFERRED ACQUISITION COSTS AND DEFERRED SALES INDUCEMENT COSTS

(in thousands)	Variable Annuities	Fixed Annuities	Universal Life Insurance	Variable Universal Life Insurance	Indexed Universal Life Insurance
Pre-adoption balance at December 31, 2020	\$112,335	\$2,991	\$5,204	\$24,103	\$10,521
Effect of shadow reserve adjustments	2,903	1,551	1,934	3,003	9,774
Post-adoption balance at January 1, 2021	115,238	4,542	7,138	27,106	20,295
Capitalization of acquisition costs	10,349	—	154	2,648	783
Amortization	(10,306)	(394)	(529)	(2,565)	(1,410)

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10. POLICYHOLDER ACCOUNT BALANCES, FUTURE POLICY BENEFITS AND CLAIMS

(in thousands)	December 31,	
	2023	2022
Policyholder account balances		
Policyholder account balances	\$1,322,686	\$1,392,756
Future policy benefits		
Liability for future policy benefits	480,237	461,095
Deferred profit liability	5,772	4,768
Additional liabilities for insurance guarantees	86,365	76,941
Other insurance and annuity liabilities	12,043	4,340
Total future policy benefits	584,417	547,144
Policy claims and other policyholders' funds	9,896	10,096
Total policyholder account balances, future policy benefits and claims	\$1,916,999	\$1,949,996

(in thousands, except percentages)	Variable Annuities	Fixed Annuities	Non-Life Contingent Payout Annuities	Universal Life Insurance
Balance at January 1, 2023	\$267,080	\$730,919	\$27,698	\$ 90,510
Contract deposits	9,736	8,023	4,254	9,224
Policy charges	(554)	(45)	—	(12,393)
Surrenders and other benefits	(30,401)	(88,051)	(7,521)	(3,147)
Net transfer from (to) separate account liabilities	(3,010)	—	—	—
Interest credited	8,205	26,789	621	3,014
Balance at December 31, 2023	\$251,056	\$677,635	\$25,052	\$ 87,208
Weighted-average crediting rate	3.2%	3.9%	N/A	3.4%
Net amount at risk	N/A	N/A	N/A	\$592,770
Cash surrender value ⁽¹⁾	\$247,881	\$676,453	N/A	\$ 76,809
(in thousands, except percentages)	Variable Universal Life Insurance	Indexed Universal Life Insurance	Other Life Insurance	Total, All Products
Balance at January 1, 2023	\$ 98,080	\$152,485	\$25,984	\$1,392,756
Contract deposits	10,495	13,828	—	55,560
Policy charges	(6,655)	(8,081)	—	(27,728)
Surrenders and other benefits	(4,774)	(3,765)	(2,477)	(140,136)
Net transfer from (to) separate account liabilities	(2,897)	—	—	(5,907)

December 31, 2022

Account Values with Crediting Rates

(in thousands, except percentages)

Range of Guaranteed Minimum Crediting Rates	At Guaranteed Minimum	1-49 bps above Guaranteed Minimum	50-99 bps above 7445, S 1 0 0 1 -324.4 -45 cm 0 0 m-79.5 0 IS 1 0 0 1 49.75 0 cm 0 0 m-49.25 0 IS 1 0 0
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(in thousands, except percentages)	Life Contingent Payout Annuities	Term and Whole Life Insurance	Disability Income Insurance	Long Term Care Insurance	Total, All Products
Present Value of Expected Net Premiums:					
Balance at January 1, 2022	\$ —	\$ 38,961	\$ 9,463	\$ 65,101	\$113,525
Beginning balance at original discount rate	—	33,080	7,769	54,897	95,746
Effect of changes in cash flow assumptions	—	2,253	41	(970)	1,324
Effect of actual variances from expected experience	—	478	(612)	(2,913)	(3,047)
Adjusted beginning of year balance	\$ —	\$ 35,811	\$ 7,198	\$ 51,014	\$ 94,023
Issuances	2,950	2,675	695	—	6,320
Interest accrual	8	1,631	390	2,654	4,683
Net premiums collected	(2,958)	(3,439)	(857)	(7,255)	(14,509)
Derecognition (lapses)	—	—	—	—	—
Ending balance at original discount rate	\$ —	\$ 36,678	\$ 7,426	\$ 46,413	\$ 90,517
Effect of changes in discount rate assumptions	—	(2,058)	(100)	226	(1,932)
Balance at December 31, 2022	\$ —	\$ 34,620	\$ 7,326	\$ 46,639	\$ 88,585
Present Value of Future Policy Benefits:					
Balance at January 1, 2022	\$79,707	\$ 87,631	\$46,718	\$490,389	\$704,445
Beginning balance at original discount rate	71,477	69,915	35,255	377,732	554,379
Effect of changes in cash flow assumptions	—	1,989	53	1,932	3,974
Effect of actual variances from expected experience	(1,876)	380	(943)	(1,772)	(4,211)
Adjusted beginning of year balance	\$69,601	\$ 72,284	\$34,365	\$377,892	\$554,142
Issuances	2,950	2,676	698	—	6,324
Interest accrual	2,830	1,600	1,600	—	6,030

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(in thousands, except percentages)

Pre-adoption balance at December 31, 2020	\$137,943
Effect of shadow reserve adjustments	(396)
Adjustments for the cumulative effect of the changes in instrument-specific credit risk on market risk benefits between the original contract issuance date and the transition date	28,704
Adjustments for the remaining difference (exclusive of the instrument-specific credit risk change and host contract adjustments) between previous carrying amount and fair value measurements for the market risk benefits	28,135
Post-adoption balance at January 1, 2021	\$194,386

(in thousands)

(in thousands, except age)	Years Ended December 31,		
	2023	2022	2021
Balance at beginning of period	\$ 4,137	\$ 92,975	\$ 194,386
Issuances	3	42	284
Interest accrual and time decay	(8,114)	(16,308)	(17,939)
Reserve increase from attributed fees collected	43,343	44,350	44,469
Reserve release for benefit payments and derecognition	(1,878)	(1,391)	(135)
Effect of changes in interest rates and bond markets	(19,266)	(216,461)	(55,587)
Effect of changes in equity markets and subaccount performance	(69,222)	120,007	(77,231)
Effect of changes in equity index volatility	(4,254)	11,723	3,204
Actual policyholder behavior different from expected behavior	(2,579)	(1,594)	(361)
Effect of changes in other future expected assumptions	6,621	(5,362)	7,662
Effect of changes in the instrument-specific credit risk on market risk benefits	3,734	(23,844)	(5,777)
Balance at end of period	\$ (47,475)	\$ 4,137	\$ 92,975
Reconciliation of the gross balances in an asset or liability position:			
Asset position	\$ 94,641	\$ 64,498	\$ 36,740
Liability position	(47,166)	(68,635)	(129,715)
Net asset (liability) position	\$ 47,475	\$ (4,137)	\$ (92,975)
Guaranteed benefit amount in excess of current account balances (net amount at risk):			
Death benefits	\$ 58,245	\$ 180,279	\$ 1,325
Living benefits	\$ 54,321	\$ 185,651	\$ 427
Composite (greater of)	\$107,200	\$ 339,888	\$ 1,750
Weighted average attained age of contractholders	67	67	67
Changes in unrealized (gains) losses in net income relating to liabilities held at end of period	\$ (96,583)	\$ (106,928)	\$ (132,470)
Changes in unrealized (gains) losses in other comprehensive income relating to liabilities held at end of period	\$ 3,742	\$ (23,420)	\$ (4,551)

December 31, 2023

	Fair Value	Valuation Technique	Significant Inputs and Assumptions	Range	Weighted Average
Market risk benefits	(in thousands) \$(47,475)	Discounted cash flow	Utilization of guaranteed withdrawals ⁽¹⁾ Surrender rate ⁽²⁾ Market volatility ⁽³⁾ Nonperformance risk ⁽⁴⁾ Mortality rate ⁽⁵⁾	0.0% – 48.0% 0.3% – 55.7% 0.0% – 25.2% 85 bps 0.0% – 35.4%	12.1% 3.9% 10.6% 85 bps 1.7%

December 31, 2022

	Fair Value	Valuation Technique	Significant Inputs and Assumptions	Range	Weighted Average
	(in thousands)				
Market risk benefits	\$4,137	Discounted cash flow	Utilization of guaranteed withdrawals ⁽¹⁾	0.0% – 48.0%	11.4%
			Surrender rate ⁽²⁾	0.2% – 45.6%	3.9%
			Market volatility ⁽³⁾	5.0% – 17.4%	11.7%
			Nonperformance risk ⁽⁴⁾	95 bps	95 bps
			Mortality rate ⁽⁵⁾	0.0% – 33.2%	1.6%

⁽¹⁾ The utilization of guaranteed withdrawals represents the percentage of contractholders that will begin withdrawing in any given year. The weighted average utilization rate represents the average assumption, weighted based on the benefit base. The calculation excludes policies that have already started taking withdrawals.

⁽²⁾ The weighted average surrender rate represents the average assumption weighted based on the account value of each contract.

⁽³⁾ Market volatility represents the implied volatility of each contractholder's mix of funds. The weighted average market volatility represents the average volatility across all contracts, weighted by the size of the guaranteed benefit.

⁽⁴⁾ The nonperformance risk is the spread added to the U.S. Treasury curve.

⁽⁵⁾ The weighted average mortality rate represents the average assumption weighted based on the account value of each contract.

Contract Inputs Assumptions:

Contract	Assumption	Weighted Average
1	Utilization of guaranteed withdrawals	11.4%
2	Surrender rate	3.9%
3	Market volatility	11.7%
4	Nonperformance risk	95 bps
5	Mortality rate	1.6%

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December 31, 2022

Fair Value

Valuation
Technique

Unobservable Input

Range

Weighted
Average

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	Years Ended December 31,		
(in thousands)	2023	2022	2021
Net Income			
Net income, per accompanying GAAP financial statements	\$ 46,567	\$ 44,419	\$100,228
Net income, SAP basis ⁽¹⁾	60,310	317,442	6,125
Difference	\$(13,743)	\$(273,023)	\$ 94,103

	December 31,	
(in thousands)	2023	2022
Shareholder's Equity		
Shareholder's equity, per accompanying GAAP financial statements	\$424,097	\$394,930
Capital and surplus, SAP basis ⁽²⁾	244,121	319,625

December 31, 2023

(in thousands)	Gross Amounts of Recognized Liabilities	Gross Amounts Offset in the Balance Sheets	Amounts of Liabilities Presented in the Balance Sheets	Gross Amounts Not Offset in the Balance Sheets			Net Amount
				Financial Instruments ⁽¹⁾	Cash Collateral	Securities Collateral	
Derivatives:							
OTC	\$39,853	\$—	\$39,853	\$(29,626)	\$(7,007)	\$(3,063)	\$ 157
OTC cleared	1,805	—	1,805	(323)	—	—	1,482
Exchange-traded	271	—	271	(271)	—	—	—
Total	\$41,929	\$—	\$41,929	\$(30,220)	\$(7,007)	\$(3,063)	\$1,639

December 31, 2022

(in thousands)	Gross Amounts of Recognized Liabilities	Gross Amounts Offset in the Balance Sheets	Amounts of Liabilities Presented in the Balance Sheets	Gross Amounts Not Offset in the Balance Sheets			Net Amount
				Financial Instruments ⁽¹⁾	Cash Collateral	Securities Collateral	
Derivatives:							
OTC	\$58,017	\$—	\$58,017	\$(13,173)	\$(13,227)	\$(31,449)	\$168
OTC cleared	442	—	442	(442)	—	—	—
Exchange-traded	325	—	325	(325)	—	—	—
Total	\$58,784	\$—	\$58,784	\$(13,940)	\$(13,227)	\$(31,449)	\$168

⁽¹⁾ Represents the amount of liabilities that could be offset by assets with the same counterparty under master netting or similar arrangements that management elects not to offset on the Balance Sheets.

(in thousands)	December 31, 2023			December 31, 2022		
	Notional	Gross Fair Value		Notional	Gross Fair Value	
		Assets ⁽¹⁾	Liabilities ⁽²⁾		Assets ⁽¹⁾	Liabilities ⁽²⁾
Derivatives not designated as hedging instruments						
Interest rate contracts	\$1,883,300	\$ 3,180	\$ 2,808	\$3,131,000	\$11,416	\$ 7,625
Equity contracts	1,401,329	71,361	35,509	1,291,022	81,619	50,887
Foreign exchange contracts	114,951	306	104	90,943	1,241	272
Credit contracts	104,115	—	3,508	—	—	—
Total non-designated hedges	3,503,695	74,847	41,929	4,512,965	94,276	58,784
Embedded derivatives						
IUL	N/A	—	50,529	N/A	—	42,382
Total embedded derivatives	N/A	—	50,529	N/A	—	42,382
Total derivatives	\$3,503,695	\$74,847	\$92,458	\$4,512,965	\$94,276	\$101,166

N/A Not applicable
⁽¹⁾ The fair value of freestanding derivative assets is included in Other assets.
⁽²⁾ The fair value of freestanding derivative liabilities is included in Other liabilities. The fair value of IUL embedded derivatives is included in Policyholder account balances, future policy benefits and claims.

(in thousands)	Interest Credited to Fixed Accounts	Change in Fair Value of Market Risk Benefits
Year Ended December 31, 2023		
Interest rate contracts	\$ —	\$ (23,725)
Equity contracts	4,569	(77,123)
Foreign exchange contracts	—	402
Credit contracts	—	(19)
IUL embedded derivatives	(5,694)	—
Total gain (loss)	\$ (1,125)	\$ (100,465)
Year Ended December 31, 2022		
Interest rate contracts	\$ —	\$ (145,925)
Equity contracts	(6,797)	35,340
Foreign exchange contracts	—	5,198
IUL embedded derivatives	11,718	—
Total gain (loss)	\$ 4,921	\$ (105,387)
Year Ended December 31, 2021		
Interest rate contracts	\$ —	\$ (49,439)
Equity contracts	4,552	(38,592)
Foreign exchange contracts	—	477
IUL embedded derivatives	1,009	—
Total gain (loss)	\$ 5,561	\$ (87,554)

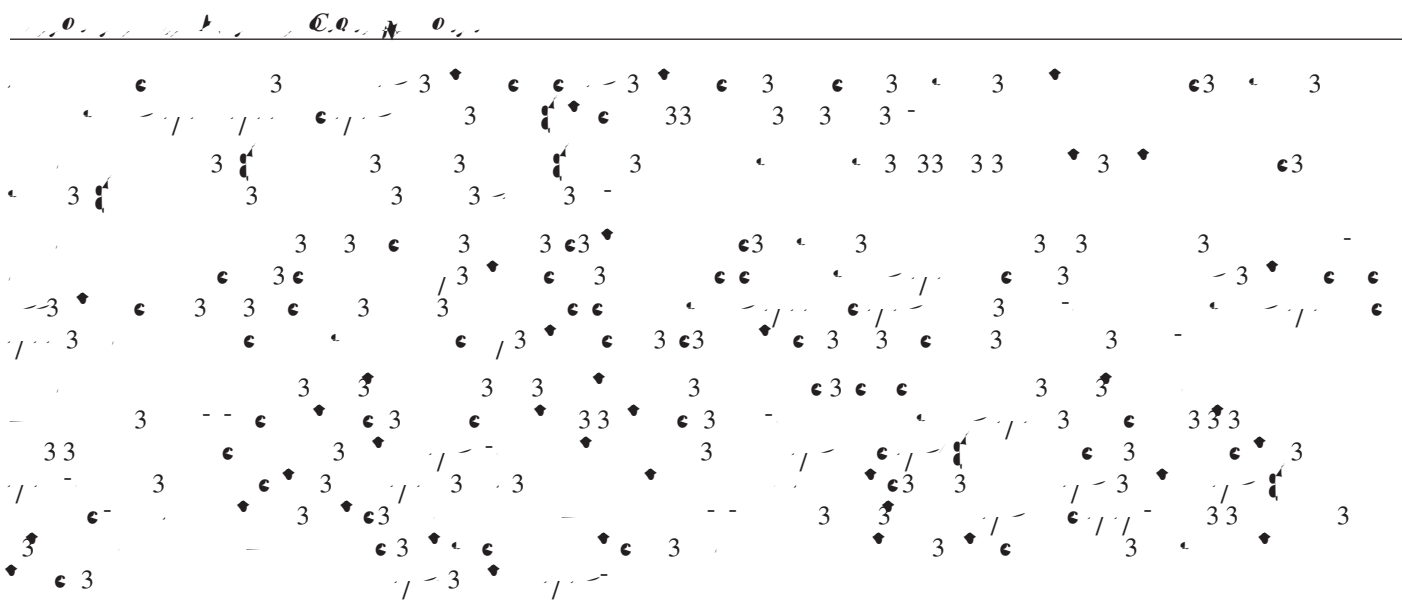
(in thousands)	Interest Credited to Fixed Accounts	Change in Fair Value of Market Risk Benefits
Year Ended December 31, 2023		
Interest rate contracts	\$ —	\$ (23,725)
Equity contracts	4,569	(77,123)
Foreign exchange contracts	—	402
Credit contracts	—	(19)
IUL embedded derivatives	(5,694)	—
Total gain (loss)	\$ (1,125)	\$ (100,465)
Year Ended December 31, 2022		
Interest rate contracts	\$ —	\$ (145,925)
Equity contracts	(6,797)	35,340
Foreign exchange contracts	—	5,198
IUL embedded derivatives	11,718	—
Total gain (loss)	\$ 4,921	\$ (105,387)
Year Ended December 31, 2021		
Interest rate contracts	\$ —	\$ (49,439)
Equity contracts	4,552	(38,592)
Foreign exchange contracts	—	477
IUL embedded derivatives	1,009	—
Total gain (loss)	\$ 5,561	\$ (87,554)

(in thousands)

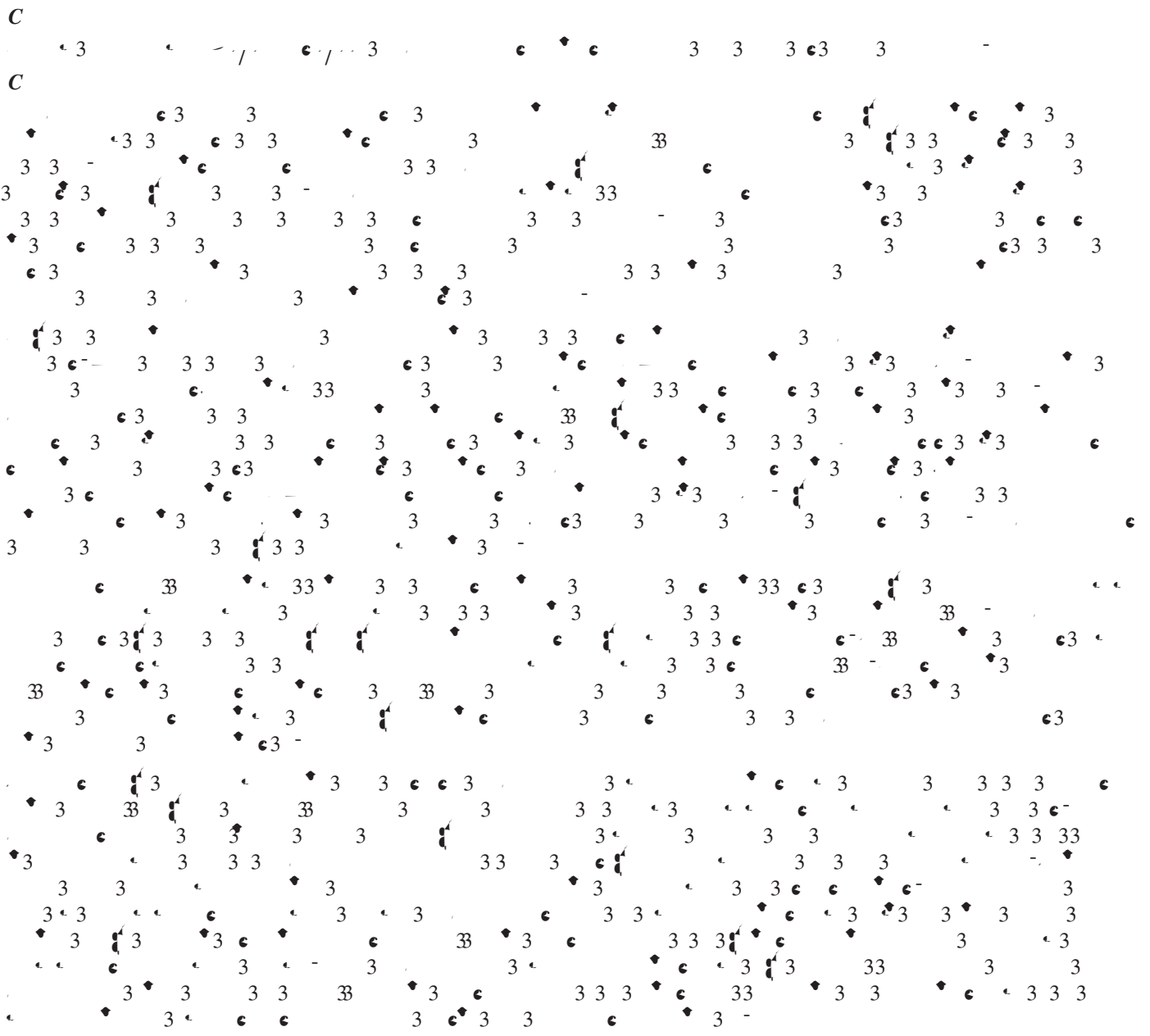
	Premiums Payable	Premiums Receivable
2024	\$ 260	\$—
2025	130	—
2026	23,701	—
2027	—	—
2028	—	—
2029 – 2030	35,700	—
Total	\$59,791	\$—

18. SHAREHOLDER'S EQUITY

(in thousands)	Year Ended December 31, 2023		
	Pretax	Income Tax Benefit (Expense)	Net of Tax
Net unrealized gains (losses) on securities:			
Net unrealized gains (losses) on securities arising during the period ⁽¹⁾	\$54,710	\$(11,489)	\$43,221
Reclassification of net (gains) losses on securities included in net income ⁽²⁾	224	(47)	177
Impact of benefit reserves and reinsurance recoverables	(2,181)	458	(1,723)
Net unrealized gains (losses) on securities	52,753	(11,078)	41,675
Effect of changes in discount rate assumptions on certain long-duration contracts	(7,753)	1,628	(6,125)
Effect of changes in instrument-specific credit risk on MRBs	(3,734)	784	(2,950)
Total other comprehensive income (loss)	\$41,266	\$ (8,666)	\$32,600



20. COMMITMENTS AND CONTINGENCIES



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