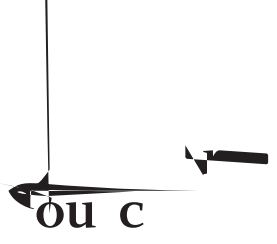


R v



ou c

**This page left blank intentionally**





December 31, 2023 (continued)	Allspg VT Sm Cap Gro, CI 2	ALPS Alerian Engy Infr, Class I	ALPS Alerian Engy Infr, Class III	AC VP Intl, CI I	AC VP Intl, CI II
<b>Assets</b>					
Investments, at fair value <sup>(1),(2)</sup>	\$24,229,139	\$ 2,147,383	\$15,383,455	\$12,087,618	\$10,425,928
Dividends receivable	—	—	—	—	—
Accounts receivable from RiverSource Life for contract purchase payments	13,052	—	17,041	—	2,449
Receivable for share redemptions	6,334	6,257	4,238	21,419	3,062
<b>Total assets</b>	<b>24,248,525</b>	<b>2,153,640</b>	<b>15,404,734</b>	<b>12,109,037</b>	<b>10,431,439</b>
<b>Liabilities</b>					
Payable to RiverSource Life for:					
Mortality and expense risk fee	6,321	—	4,238	5,168	3,062
Minimum death benefit guarantee risk charge	—	—	—	—	—
Contract terminations	13	6,257	—	16,251	—
Payable for investments purchased	13,052	—	17,041	—	2,449
<b>Total liabilities</b>	<b>19,386</b>	<b>6,257</b>	<b>21,279</b>	<b>21,419</b>	<b>5,511</b>
Net assets applicable to Variable Life contracts in accumulation period	24,229,139	2,147,383	15,383,455	12,087,618	10,425,928
Net assets applicable to seed money	—	—	—	—	—
<b>Total net assets</b>	<b>\$24,229,139</b>	<b>\$ 2,147,383</b>	<b>\$15,383,455</b>	<b>\$12,087,618</b>	<b>\$10,425,928</b>
<sup>(1)</sup> Investment shares	3,082,588	198,281	1,421,761	1,142,497	987,304
<sup>(2)</sup> Investments, at cost	\$31,360,400	\$ 1,979,555	\$13,593,281	\$11,480,244	\$10,978,447

December 31, 2023 (continued)	AC VP Val, CI I	AC VP Val, CI II	BlackRock Global Alloc, CI I	BlackRock Global Alloc, CI III	Calvert VP EAFE Intl Index, CI F
<b>Assets</b>					
Investments, at fair value <sup>(1),(2)</sup>	\$63,388,901	\$40,227,391	\$ 8,370,266	\$13,138,911	\$ 504,733
Dividends receivable	—	—	—	—	—
Accounts receivable from RiverSource Life for contract purchase payments	1,750	2,251	2,046	615	—
Receivable for share redemptions	26,784	11,384	—	3,390	—
<b>Total assets</b>	<b>63,417,435</b>	<b>40,241,026</b>	<b>8,372,312</b>	<b>13,142,916</b>	<b>504,733</b>
<b>Liabilities</b>					
Payable to RiverSource Life for:					
Mortality and expense risk fee	25,002	10,448	—	3,390	—
Minimum death benefit guarantee risk charge	—	—	—	—	—
Contract terminations	1,782	936	—	—	—
Payable for investments purchased	1,750	2,251	2,046	615	—
<b>Total liabilities</b>	<b>28,534</b>	<b>13,635</b>	<b>2,046</b>	<b>4,005</b>	<b>—</b>
Net assets applicable to Variable Life contracts in accumulation period	63,388,901	40,227,391	8,370,266	13,138,911	504,733
Net assets applicable to seed money	—	—	—	—	—
<b>Total net assets</b>	<b>\$63,388,901</b>	<b>\$40,227,391</b>	<b>\$ 8,370,266</b>	<b>\$13,138,911</b>	<b>\$ 504,733</b>
<sup>(1)</sup> Investment shares	5,200,074	3,294,627	513,198	1,008,359	5,335
<sup>(2)</sup> Investments, at cost	\$46,607,619	\$35,497,569	\$ 8,612,150	\$14,573,947	\$ 471,615

See accompanying notes to financial statements.

December 31, 2023 (continued)	Calvert VP EAFE Intl Index, CI I	Calvert VP Nasdaq 100 Index, CI F	Calvert VP Nasdaq 100 Index, CI I	Calv VP Russ 2000 Sm Cap Ind, CI F	Calv VP Russ 2000 Sm Cap Ind, CI I
<b>Assets</b>					
Investments, at fair value <sup>(1),(2)</sup>	\$ 3,929,641	\$ 1,049,569	\$ 5,370,571	\$ 170,288	\$3,219,766
Dividends receivable	—	—	—	—	—
Accounts receivable from RiverSource Life for contract purchase payments	846	—	31,797	—	10,701
Receivable for share redemptions	—	2,341	—	—	—
<b>Total assets</b>	<b>3,930,487</b>	<b>1,051,910</b>	<b>5,402,368</b>	<b>170,288</b>	<b>3,230,467</b>
<b>Liabilities</b>					
Payable to RiverSource Life for:					
Mortality and expense risk fee	—	—	—	—	—
Minimum death benefit guarantee risk charge	—	—	—	—	—
Contract terminations	—	2,341	—	—	—
Payable for investments purchased	846	—	31,797	—	10,701
<b>Total liabilities</b>	<b>846</b>	<b>2,341</b>	<b>31,797</b>	<b>—</b>	<b>10,701</b>
Net assets applicable to Variable Life contracts in accumulation period	3,929,641	1,049,569	5,370,571	170,288	3,219,766
Net assets applicable to seed money	—	—	—	—	—
<b>Total net assets</b>	<b>\$ 3,929,641</b>	<b>\$ 1,049,569</b>	<b>\$ 5,370,571</b>	<b>\$ 170,288</b>	<b>\$3,219,766</b>
<sup>(1)</sup> Investment shares	41,196	7,515	37,512	2,159	40,368
<sup>(2)</sup> Investments, at cost	\$ 3,513,728	\$ 913,415	\$ 4,228,116	\$ 160,660	\$2,890,257

December 31, 2023 (continued)	Calvert VP SRI Bal, CI I	Col VP Bal, CI 1	Col VP Bal, CI 3	Col VP Commodity Strategy, CI 1	Col VP Commodity Strategy, CI 2
<b>Assets</b>					
Investments, at fair value <sup>(1),(2)</sup>	\$15,641,073	\$27,148,118	\$219,202,644	\$1,448,828	\$ 814,000
Dividends receivable	—	—	—	—	—
Accounts receivable from RiverSource Life for contract purchase payments	—	125,959	7,307	—	2,668
Receivable for share redemptions	6,188	—	131,276	6,054	—
<b>Total assets</b>	<b>15,647,261</b>	<b>27,274,077</b>	<b>219,341,227</b>	<b>1,454,882</b>	<b>816,668</b>
<b>Liabilities</b>					
Payable to RiverSource Life for:					
Mortality and expense risk fee	5,997	—	108,832	—	—
Minimum death benefit guarantee risk charge	—	—	741	—	—
Contract terminations	191	—	21,703	6,054	—
Payable for investments purchased	—	125,959	7,307	—	2,668
<b>Total liabilities</b>	<b>6,188</b>	<b>125,959</b>	<b>138,583</b>	<b>6,054</b>	<b>2,668</b>
Net assets applicable to Variable Life contracts in accumulation period	15,641,073	27,148,118	219,202,644	1,448,828	814,000
Net assets applicable to seed money	—	—	—	—	—
<b>Total net assets</b>	<b>\$15,641,073</b>	<b>\$27,148,118</b>	<b>\$219,202,644</b>	<b>\$1,448,828</b>	<b>\$ 814,000</b>
<sup>(1)</sup> Investment shares	6,599,609	636,234	5,194,375	385,327	221,798
<sup>(2)</sup> Investments, at cost					



[REDACTED]

[REDACTED]

[REDACTED]



December 31, 2023 (continued)	Col VP Hi Yield Bond, CI 3	Col VP Inc Opp, CI 1	Col VP Inc Opp, CI 2	Col VP Inc Opp, CI 3	Col VP Inter Bond, CI 1
<b>Assets</b>					
Investments, at fair value <sup>(1),(2)</sup>	\$46,807,604	\$ 1,212,625	\$ 1,079,433	\$17,221,231	\$ 6,120,459
Dividends receivable	—	—	—	—	—
Accounts receivable from RiverSource Life for contract purchase payments	14,984	816	26,978	26,484	48,195
Receivable for share redemptions	29,518	—	—	6,441	—
<b>Total assets</b>	<b>46,852,106</b>	<b>1,213,441</b>	<b>1,106,411</b>	<b>17,254,156</b>	<b>6,168,654</b>
<b>Liabilities</b>					
Payable to RiverSource Life for:					
Mortality and expense risk fee	17,379	—	—	6,441	—
Minimum death benefit guarantee risk charge	—	—	—	—	—
Contract terminations	12,139	—	—	—	—
Payable for investments purchased	14,984	816	26,978	26,484	48,195
<b>Total liabilities</b>	<b>44,502</b>	<b>816</b>	<b>26,978</b>	<b>32,925</b>	<b>48,195</b>
Net assets applicable to Variable Life contracts in accumulation period	46,807,604	1,212,625	1,079,433	17,221,231	6,120,459
Net assets applicable to seed money	—	—	—	—	—
<b>Total net assets</b>	<b>\$46,807,604</b>	<b>\$ 1,212,625</b>	<b>\$ 1,079,433</b>	<b>\$17,221,231</b>	<b>\$ 6,120,459</b>
<sup>(1)</sup> Investment shares	7,685,978	190,964	171,339	2,690,817	712,510
<sup>(2)</sup> Investments, at cost	\$50,741,207	\$ 1,262,335	\$ 1,216,138	\$20,074,567	\$ 6,446,949

December 31, 2023 (continued)	Col VP Inter Bond, CI 2	Col VP Inter Bond, CI 3	Col VP Lg Cap Gro, CI 1	Col VP Lg Cap Gro, CI 2	Col VP Lg Cap Gro, CI 3
<b>Assets</b>					
Investments, at fair value <sup>(1),(2)</sup>	\$ 2,976,577	\$ 90,254,199	\$16,132,606	\$ 9,687,883	\$87,092,623
Dividends receivable	—	—	—	—	—
Accounts receivable from RiverSource Life for contract purchase payments	228	25,354	9,214	—	—
Receivable for share redemptions	—	36,764	—	198	86,674
<b>Total assets</b>	<b>2,976,805</b>	<b>90,316,317</b>	<b>16,141,820</b>	<b>9,688,081</b>	<b>87,179,297</b>
<b>Liabilities</b>					
Payable to RiverSource Life for:					
Mortality and expense risk fee	—	35,893	—	—	32,241
Minimum death benefit guarantee risk charge	—	69	—	—	—
Contract terminations	—	802	—	198	54,433
Payable for investments purchased	228	25,354	9,214	—	—
<b>Total liabilities</b>	<b>228</b>	<b>62,118</b>	<b>9,214</b>	<b>198</b>	<b>86,674</b>
Net assets applicable to Variable Life contracts in accumulation period	2,976,577	90,254,199	16,132,606	9,687,883	87,092,623
Net assets applicable to seed money	—	—	—	—	—
<b>Total net assets</b>	<b>\$ 2,976,577</b>	<b>\$ 90,254,199</b>	<b>\$16,132,606</b>	<b>\$ 9,687,883</b>	<b>\$87,092,623</b>
<sup>(1)</sup> Investment shares	348,138	10,494,674	432,742	268,958	2,374,390
<sup>(2)</sup> Investments, at cost	\$ 3,419,526	\$107,239,127	\$13,431,524	\$ 6,337,908	\$37,145,318

See accompanying notes to financial statements.

December 31, 2023 (continued)

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

December 31, 2023 (continued)

Col VP Select  
Lg Cap Val,  
CI 2

Col VP Select  
Lg Cap Val,  
CI 3

Col VP Select  
Mid Cap Gro,  
CI 1ed)

[Redacted]

[Redacted]

[Redacted]

[Redacted]

December 31, 2023 (continued)	Col VP Select Sm Cap Val, CI 3	Col VP Sel Gbl Tech, CI 1	Col VP Sel Gbl Tech, CI 2	Col VP Strategic Inc, CI 1	Col VP Strategic Inc, CI 2
<b>Assets</b>					
Investments, at fair value <sup>(1),(2)</sup>	\$21,281,206	\$5,139,175	\$ 2,135,323	\$5,875,877	\$2,756,470
Dividends receivable	—	—	—	—	—
Accounts receivable from RiverSource Life for contract purchase payments	2,173	2,159	—	5,202	676
Receivable for share redemptions	16,923	—	463	—	—
<b>Total assets</b>	<b>21,300,302</b>	<b>5,141,334</b>	<b>2,135,786</b>	<b>5,881,079</b>	<b>2,757,146</b>
<b>Liabilities</b>					
Payable to RiverSource Life for:					
Mortality and expense risk fee	7,933	—	—	—	—
Minimum death benefit guarantee risk charge	—	—	—	—	—
Contract terminations	8,990	—	463	—	—
Payable for investments purchased	2,173	2,159	—	5,202	676
<b>Total liabilities</b>	<b>19,096</b>	<b>2,159</b>	<b>463</b>	<b>5,202</b>	<b>676</b>
Net assets applicable to Variable Life contracts in accumulation period	21,281,206	5,139,175	2,135,323	5,875,877	2,756,470
Net assets applicable to seed money	—	—	—	—	—
<b>Total net assets</b>	<b>\$21,281,206</b>	<b>\$5,139,175</b>	<b>\$ 2,135,323</b>	<b>\$5,875,877</b>	<b>\$2,756,470</b>
<sup>(1)</sup> Investment shares	626,655	178,630	88,309	1,588,075	755,197
<sup>(2)</sup> Investments, at cost	\$13,981,646	\$4,338,125	\$ 1,873,402	\$6,199,259	\$3,050,306

December 31, 2023 (continued)	Col VP US Govt Mtge, CI 1	Col VP US Govt Mtge, CI 2	Col VP US Govt Mtge, CI 3	CS Commodity Return, CI 1	CTIVP AC Div Bond, CI 1
<b>Assets</b>					
Investments, at fair value <sup>(1),(2)</sup>	\$ 773,085	\$ 494,315	\$17,412,155	\$7,066,005	\$1,655,481
Dividends receivable	—	—	—	—	—
Accounts receivable from RiverSource Life for contract purchase payments	7	20,108	4,843	14,412	—
Receivable for share redemptions	—	—	6,531	2,591	2,377
<b>Total assets</b>	<b>773,092</b>	<b>514,423</b>	<b>17,423,529</b>	<b>7,083,008</b>	<b>1,657,858</b>
<b>Liabilities</b>					
Payable to RiverSource Life for:					
Mortality and expense risk fee	—	—	6,499	2,591	—
Minimum death benefit guarantee risk charge	—	—	32	—	—
Contract terminations	—	—	—	—	2,377
Payable for investments purchased	7	20,108	4,843	14,412	—
<b>Total liabilities</b>	<b>7</b>	<b>20,108</b>	<b>11,374</b>	<b>17,003</b>	<b>2,377</b>
Net assets applicable to Variable Life contracts in accumulation period	773,085	494,315	17,412,155	7,066,005	1,655,481
Net assets applicable to seed money	—	—	—	—	—
<b>Total net assets</b>	<b>\$ 773,085</b>	<b>\$ 494,315</b>	<b>\$17,412,155</b>	<b>\$7,066,005</b>	<b>\$1,655,481</b>
<sup>(1)</sup> Investment shares	86,572	55,479	1,949,849	399,887	180,336
<sup>(2)</sup> Investments, at cost	\$ 810,325	\$ 548,470	\$19,579,950	\$9,773,938	\$1,750,531

See accompanying notes to financial statements.

December 31, 2023 (continued)	CTIVP AC Div Bond, CI 2	CTIVP BR GI Infl Prot Sec, CI 1	CTIVP BR GI Infl Prot Sec, CI 2	CTIVP BR GI Infl Prot Sec, CI 3	CTIVP CenterSquare Real Est, CI 1
<b>Assets</b>					
Investments, at fair value <sup>(1),(2)</sup>	\$ 411,551	\$ 1,100,519	\$ 784,394	\$ 9,562,783	\$2,822,005
Dividends receivable	—	—	—	—	—
Accounts receivable from RiverSource Life for contract purchase payments	—	134	1,046	2,251	—
Receivable for share redemptions	—	—	—	3,425	2,063
<b>Total assets</b>	<b>411,551</b>	<b>1,100,653</b>	<b>785,440</b>	<b>9,568,459</b>	<b>2,824,068</b>
<b>Liabilities</b>					
Payable to RiverSource Life for:					
Mortality and expense risk fee	—	—	—	3,425	—
Minimum death benefit guarantee risk charge	—	—	—	—	—
Contract terminations	—	—	—	—	2,063
Payable for investments purchased	—	134	1,046	2,251	—
<b>Total liabilities</b>	<b>—</b>	<b>134</b>	<b>1,046</b>	<b>5,676</b>	<b>2,063</b>
Net assets applicable to Variable Life contracts in accumulation period	411,551	1,100,519	784,394	9,562,783	2,822,005
Net assets applicable to seed money	—	—	—	—	—
<b>Total net assets</b>	<b>\$ 411,551</b>	<b>\$ 1,100,519</b>	<b>\$ 784,394</b>	<b>\$ 9,562,783</b>	<b>\$2,822,005</b>
<sup>(1)</sup> Investment shares	45,027	244,560	179,085	2,139,325	445,111
<sup>(2)</sup> Investments, at cost	\$ 468,883	\$ 1,303,580	\$ 971,459	\$12,213,132	\$3,252,445

December 31, 2023 (continued)	CTIVP CenterSquare Real Est, CI 2	CTIVP MFS Val, CI 1	CTIVP MFS Val, CI 2	CTIVP MS Adv, CI 1	CTIVP MS Adv, CI 2
<b>Assets</b>					
Investments, at fair value <sup>(1),(2)</sup>	\$2,322,534	\$11,194,219	\$6,162,454	\$ 5,517,441	\$2,990,973
Dividends receivable	—	—	—	—	—
Accounts receivable from RiverSource Life for contract purchase payments	—	3,304	499	8,600	—
Receivable for share redemptions	1,044	—	—	—	13,420
<b>Total assets</b>	<b>2,323,578</b>	<b>11,197,523</b>	<b>6,162,953</b>	<b>5,526,041</b>	<b>3,004,393</b>
<b>Liabilities</b>					
Payable to RiverSource Life for:					
Mortality and expense risk fee	—	—	—	—	—
Minimum death benefit guarantee risk charge	—	—	—	—	—
Contract terminations	1,044	—	—	—	13,420
Payable for investments purchased	—	3,304	499	8,600	—
<b>Total liabilities</b>	<b>1,044</b>	<b>3,304</b>	<b>499</b>	<b>8,600</b>	<b>13,420</b>
Net assets applicable to Variable Life contracts in accumulation period	2,322,534	11,194,219	6,162,454	5,517,441	2,990,973
Net assets applicable to seed money	—	—	—	—	—
<b>Total net assets</b>	<b>\$2,322,534</b>	<b>\$11,194,219</b>	<b>\$6,162,454</b>	<b>\$ 5,517,441</b>	<b>\$2,990,973</b>
<sup>(1)</sup> Investment shares	369,830	291,289	165,836	119,116	66,837
<sup>(2)</sup> Investments, at cost	\$2,972,085	\$ 9,859,980	\$4,638,375	\$ 5,741,238	\$2,905,195

See accompanying notes to financial statements.



December 31, 2023 (continued)	CTIVP Westfield Mid Cap Gro, CI 2	Del Ivy VIP Asset Strategy, CI II	DWS Alt Asset Alloc VIP, CI A	DWS Alt Asset Alloc VIP, CI B	EV VT Floating-Rate Inc, Init CI
<b>Assets</b>					
Investments, at fair value <sup>(1),(2)</sup>	\$ 2,514,369	\$ 1,983,644	\$ 1,726,717	\$ 4,134,787	\$19,852,748
Dividends receivable	—	—	—	—	138,550
Accounts receivable from RiverSource Life for contract purchase payments	—	1,571	438	793	8,383
Receivable for share redemptions	401	391	—	1,125	8,970
<b>Total assets</b>	<b>2,514,770</b>	<b>1,985,606</b>	<b>1,727,155</b>	<b>4,136,705</b>	<b>20,008,651</b>
<b>Liabilities</b>					
Payable to RiverSource Life for:					
Mortality and expense risk fee	—	391	—	1,125	7,381
Minimum death benefit guarantee risk charge	—	—	—	—	—
Contract terminations	401	—	—	—	1,588
Payable for investments purchased	—	1,571	438	793	146,934
<b>Total liabilities</b>	<b>401</b>	<b>1,962</b>	<b>438</b>	<b>1,918</b>	<b>155,903</b>
Net assets applicable to Variable Life contracts in accumulation period	2,514,369	1,983,540	1,726,717	4,134,697	19,852,748
Net assets applicable to seed money	—	104	—	90	—
<b>Total net assets</b>	<b>\$ 2,514,369</b>	<b>\$ 1,983,644</b>	<b>\$ 1,726,717</b>	<b>\$ 4,134,787</b>	<b>\$19,852,748</b>
<sup>(1)</sup> Investment shares	58,257	226,443	135,535	325,062	2,295,115
<sup>(2)</sup> Investments, at cost	\$ 1,724,105	\$ 2,093,325	\$ 1,812,376	\$ 4,400,094	\$20,543,602

December 31, 2023 (continued)	Fid VIP Contrafund, Init CI	Fid VIP Contrafund, Serv CI 2	Fid VIP Gro & Inc, Serv CI	Fid VIP Gro & Inc, Serv CI 2	Fid VIP Mid Cap, Init CI
<b>Assets</b>					
Investments, at fair value <sup>(1),(2)</sup>	\$21,012,917	\$141,468,506	\$58,697,888	\$42,563,302	\$12,136,647
Dividends receivable	—	—	—	—	—
Accounts receivable from RiverSource Life for contract purchase payments	4,143	8,418	—	7,834	1,611
Receivable for share redemptions	—	57,638	33,041	12,909	—
<b>Total assets</b>					
Investments, at fair value					

December 31, 2023 (continued)

	Fid VIP Mid Cap, Serv CI	Fid VIP Mid Cap, Serv CI 2	Fid VIP Overseas, Serv CI	Fid VIP Overseas, Serv CI 2	Fid VIP Strategic Inc, Init CI
<b>Assets</b>					
Investments, at fair value <sup>(1),(2)</sup>	\$93,435,304	\$89,347,034	\$18,753,069	\$18,423,859	\$6,185,462
Dividends receivable	—	—	—	—	—
Accounts receivable from RiverSource Life for contract purchase payments	—	3,954	—	—	19,137
Receivable for share redemptions	47,520	25,523	17,247	6,888	—
Total assets	93,482,824	89,376,511	18,770,316	18,430,747	6,204,599

**Liabilities**









December 31, 2023 (continued)	Invesco VI Mn St Sm Cap, Ser I	Invesco VI Mn St Sm Cap, Ser II	Invesco VI Tech, Ser I	Invesco VI Tech, Ser II	Janus Henderson VIT Bal, Inst
<b>Assets</b>					
Investments, at fair value <sup>(1),(2)</sup>	\$5,987,535	\$30,299,554	\$18,077,780	\$ 605,322	\$17,770,341
Dividends receivable	—	—	—	—	—
Accounts receivable from RiverSource Life for contract purchase payments	5,891	11,989	8,440	—	3,926
Receivable for share redemptions	—	11,626	22,114	1,436	—
<b>Total assets</b>	<b>5,993,426</b>	<b>30,323,169</b>	<b>18,108,334</b>	<b>606,758</b>	<b>17,774,267</b>
<b>Liabilities</b>					
Payable to RiverSource Life for:					
Mortality and expense risk fee	—	8,731	6,103	—	—
Minimum death benefit guarantee risk charge	—	—	—	—	—
Contract terminations	—	2,895	16,011	1,436	—
Payable for investments purchased	5,891	11,989	8,440	—	3,926
<b>Total liabilities</b>	<b>5,891</b>	<b>23,615</b>	<b>30,554</b>	<b>1,436</b>	<b>3,926</b>
Net assets applicable to Variable Life contracts in accumulation period	5,987,535	30,299,554	18,077,780	605,322	17,770,341
Net assets applicable to seed money	—	—	—	—	—
<b>Total net assets</b>	<b>\$5,987,535</b>	<b>\$30,299,554</b>	<b>\$18,077,780</b>	<b>\$ 605,322</b>	<b>\$17,770,341</b>
<sup>(1)</sup> Investment shares	222,502	1,152,074	977,177	38,167	392,455
<sup>(2)</sup> Investments, at cost	\$5,845,865	\$27,905,232	\$19,536,050	\$ 542,762	\$16,704,499

December 31, 2023 (continued)	Janus Henderson VIT Bal, Serv	Janus Henderson VIT Enter, Serv	Janus Henderson VIT Flex Bd, Inst	Janus Henderson VIT Flex Bd, Serv	Janus Hend VIT Gbl Tech Innov, Srv
<b>Assets</b>					
Investments, at fair value <sup>(1),(2)</sup>	\$5,137,711	\$22,304,143	\$ 1,921,534	\$1,167,076	\$52,440,928
Dividends receivable	—	—	—	—	—
Accounts receivable from RiverSource Life for contract purchase payments	1,752	2,232	346	—	—
Receivable for share redemptions	—	9,346	—	15,726	39,202
<b>Total assets</b>	<b>5,139,463</b>	<b>22,315,721</b>	<b>1,921,880</b>	<b>1,182,802</b>	<b>52,480,130</b>
<b>Liabilities</b>					
Payable to RiverSource Life for:					
Mortality and expense risk fee	—	9,346	—	—	19,631
Minimum death benefit guarantee risk charge	—	—	—	—	—
Contract terminations	—	—	—	15,726	19,571
Payable for investments purchased	1,752	2,232	346	—	—
<b>Total liabilities</b>	<b>1,752</b>	<b>11,578</b>	<b>346</b>	<b>15,726</b>	<b>39,202</b>
Net assets applicable to Variable Life contracts in accumulation period	5,137,711	22,304,143	1,921,534	1,167,076	52,440,928
Net assets applicable to seed money	—	—	—	—	—
<b>Total net assets</b>	<b>\$5,137,711</b>	<b>\$22,304,143</b>	<b>\$ 1,921,534</b>	<b>\$1,167,076</b>	<b>\$52,440,928</b>
<sup>(1)</sup> Investment shares	106,924	326,227	191,197	104,577	3,265,313
<sup>(2)</sup> Investments, at cost	\$4,505,657	\$19,951,838	\$ 2,011,316	\$1,287,568	\$40,663,774

December 31, 2023 (continued)

[Redacted]

---

[Redacted]

---

---

---

[Redacted]

---

[Redacted]

---

[Redacted]

---

---

[Redacted]

---

December 31, 2023 (continued)	MS VIF Dis, CI II	MS VIF Global Real Est, CI II	NB AMT Sus Eq, CI I	NB AMT Sus Eq, CI S	NB AMT US Eq Index PW Strat, CI S
<b>Assets</b>					
Investments, at fair value <sup>(1),(2)</sup>	\$22,415,858	\$5,677,154	\$2,293,344	\$ 877,301	\$1,243,364
Dividends receivable	—	—	—	—	—
Accounts receivable from RiverSource Life for contract purchase payments	—	—	—	—	231
Receivable for share redemptions	30,390	13,488	547	193	368
<b>Total assets</b>	<b>22,446,248</b>	<b>5,690,642</b>	<b>2,293,891</b>	<b>877,494</b>	<b>1,243,963</b>
<b>Liabilities</b>					
Payable to RiverSource Life for:					
Mortality and expense risk fee	5,906	2,055	—	—	368
Minimum death benefit guarantee risk charge	—	—	—	—	—
Contract terminations	24,484	11,433	547	193	—
Payable for investments purchased	—	—	—	—	231
<b>Total liabilities</b>	<b>30,390</b>	<b>13,488</b>	<b>547</b>	<b>193</b>	<b>599</b>
Net assets applicable to Variable Life contracts in accumulation period	22,415,858	5,677,154	2,293,344	877,301	1,243,262
Net assets applicable to seed money	—	—	—	—	102
<b>Total net assets</b>	<b>\$22,415,858</b>	<b>\$5,677,154</b>	<b>\$2,293,344</b>	<b>\$ 877,301</b>	<b>\$1,243,364</b>
<sup>(1)</sup> Investment shares	5,534,780	752,938	68,766	26,196	131,852
<sup>(2)</sup> Investments, at cost	\$47,051,271	\$6,768,422	\$2,020,340	\$ 743,402	\$1,258,323

December 31, 2023 (continued)	PIMCO VIT All Asset, Advisor CI	PIMCO VIT All Asset, Inst CI	PIMCO VIT Glb Man As Alloc, Adv CI	PIMCO VIT Tot Return, Advisor CI	PIMCO VIT Tot Return, Inst CI
<b>Assets</b>					
Investments, at fair value <sup>(1),(2)</sup>	\$12,130,857	\$1,138,170	\$ 866,781	\$15,066,202	\$3,765,629
Dividends receivable	—	—	—	42,044	11,043
Accounts receivable from RiverSource Life for contract purchase payments	1,340	327	—	4,519	917
Receivable for share redemptions	8,064	—	—	13,752	—
<b>Total assets</b>	<b>12,140,261</b>	<b>1,138,497</b>	<b>866,781</b>	<b>15,126,517</b>	<b>3,777,589</b>
<b>Liabilities</b>					
Payable to RiverSource Life for:					
Mortality and expense risk fee	4,443	—	—	5,161	—
Minimum death benefit guarantee risk charge	—	—	—	—	—
Contract terminations	3,621	—	—	8,591	—
Payable for investments purchased	1,340	327	—	46,563	11,960
<b>Total liabilities</b>	<b>9,404</b>	<b>327</b>	<b>—</b>	<b>60,315</b>	<b>11,960</b>
Net assets applicable to Variable Life contracts in accumulation period	12,130,857	1,138,170	866,781	15,066,202	3,765,629
Net assets applicable to seed money	—	—	—	—	—
<b>Total net assets</b>	<b>\$12,130,857</b>	<b>\$1,138,170</b>	<b>\$ 866,781</b>	<b>\$15,066,202</b>	<b>\$3,765,629</b>
<sup>(1)</sup> Investment shares	1,318,571	123,714	92,211	1,641,199	410,199
<sup>(2)</sup> Investments, at cost	\$13,764,820	\$1,118,490	\$ 837,264	\$16,795,295	\$3,887,546

See accompanying notes to financial statements.

December 31, 2023 (continued)	Put VT Global Hlth Care, CI IA	Put VT Global Hlth Care, CI IB	Put VT Hi Yield, CI IB	Put VT Intl Eq, CI IB	Put VT Sus Leaders, CI IA
<b>Assets</b>					
Investments, at fair value <sup>(1),(2)</sup>	\$1,255,659	\$28,809,795	\$4,959,775	\$7,749,762	\$137,265,627
Dividends receivable	—	—	—	—	—
Accounts receivable from RiverSource Life for contract purchase payments	—	1,037	3,841	3,111	8,075
Receivable for share redemptions	11,223	14,419	2,133	2,865	90,250
<b>Total assets</b>	<b>1,266,882</b>	<b>28,825,251</b>	<b>4,965,749</b>	<b>7,755,738</b>	<b>137,363,952</b>
<b>Liabilities</b>					
Payable to RiverSource Life for:					
Mortality and expense risk fee	—	10,442	2,133	2,759	72,929
Minimum death benefit guarantee risk charge	—	—	—	—	—
Contract terminations	11,223	3,977	—	106	17,321
Payable for investments purchased	—	1,037	3,841	3,111	8,075
<b>Total liabilities</b>	<b>11,223</b>	<b>15,456</b>	<b>5,974</b>	<b>5,976</b>	<b>98,325</b>
Net assets applicable to Variable Life contracts in accumulation period	1,255,659	28,809,795	4,959,775	7,749,762	137,265,627
Net assets applicable to seed money	—	—	—	—	—
<b>Total net assets</b>	<b>\$1,255,659</b>	<b>\$28,809,795</b>	<b>\$4,959,775</b>	<b>\$7,749,762</b>	<b>\$137,265,627</b>
<sup>(1)</sup> Investment shares	73,430	1,776,190	893,653	507,516	3,317,999
<sup>(2)</sup> Investments, at cost	\$1,178,478	\$27,895,051	\$5,532,893	\$7,273,888	\$102,658,171

December 31, 2023 (continued)	Put VT Sus Leaders, CI IB	Royce Micro-Cap, Invest CI	Temp Global Bond, CI 1	Temp Global Bond, CI 2	Third Ave VST Third Ave Value
<b>Assets</b>					
Investments, at fair value <sup>(1),(2)</sup>	\$5,502,806	\$29,907,776	\$ 771,558	\$2,831,330	\$ 28,721,566
Dividends receivable	—	—	—	—	—
Accounts receivable from RiverSource Life for contract purchase payments	534	—	349	2,226	678
Receivable for share redemptions	2,303	19,503	—	867	13,256
<b>Total assets</b>	<b>5,505,643</b>	<b>29,927,279</b>	<b>771,907</b>	<b>2,834,423</b>	<b>28,735,500</b>
<b>Liabilities</b>					
Payable to RiverSource Life for:					
Mortality and expense risk fee	1,601	13,042	—	862	12,733
Minimum death benefit guarantee risk charge	—	—	—	—	—
Contract terminations	702	6,461	—	5	523
Payable for investments purchased	534	—	349	2,226	678
<b>Total liabilities</b>	<b>2,837</b>	<b>19,503</b>	<b>349</b>	<b>3,093</b>	<b>13,934</b>
Net assets applicable to Variable Life contracts in accumulation period	5,502,626	29,907,776	771,558	2,831,330	28,721,566
Net assets applicable to seed money	180	—	—	—	—
<b>Total net assets</b>	<b>\$5,502,806</b>	<b>\$29,907,776</b>	<b>\$ 771,558</b>	<b>\$2,831,330</b>	<b>\$ 28,721,566</b>
<sup>(1)</sup> Investment shares					

December 31, 2023 (continued)	VanEck VIP Global Gold, CI S	VP Aggr, CI 1	VP Aggr, CI 2	VP Aggr, CI 4	VP Conserv, CI 1
<b>Assets</b>					
Investments, at fair value <sup>(1),(2)</sup>	\$ 6,332,657	\$100,692,346	\$377,076,432	\$360,393,862	\$2,942,726
Dividends receivable	—	—	—	—	—
Accounts receivable from RiverSource Life for contract purchase payments	475	394,636	16,415	28,605	622
Receivable for share redemptions	4,751	—	148,419	117,384	—
<b>Total assets</b>	<b>6,337,883</b>	<b>101,086,982</b>	<b>377,241,266</b>	<b>360,539,851</b>	<b>2,943,348</b>
<b>Liabilities</b>					
Payable to RiverSource Life for:					
Mortality and expense risk fee	1,883	—	84,441	116,914	—
Minimum death benefit guarantee risk charge	—	—	—	—	—
Contract terminations	2,868	—	63,978	470	—
Payable for investments purchased	475	394,636	16,415	28,605	622
<b>Total liabilities</b>	<b>5,226</b>	<b>394,636</b>	<b>164,834</b>	<b>145,989</b>	<b>622</b>
Net assets applicable to Variable Life contracts in accumulation period	6,332,657	100,692,346	377,076,432	360,393,862	2,942,726
Net assets applicable to seed money	—	—	—	—	—
<b>Total net assets</b>	<b>\$ 6,332,657</b>	<b>\$100,692,346</b>	<b>\$377,076,432</b>	<b>\$360,393,862</b>	<b>\$2,942,726</b>
<sup>(1)</sup> Investment shares	755,687	3,546,754	13,414,316	12,802,624	189,000
<sup>(2)</sup> Investments, at cost	\$ 6,560,624	\$ 91,252,912	\$265,665,991	\$228,065,224	\$2,882,104

December 31, 2023 (continued)	VP Conserv, CI 2	VP Conserv, CI 4	VP Man Vol Conserv, CI 1	VP Man Vol Conserv, CI 2	VP Man Vol Conserv Gro, CI 1
<b>Assets</b>					
Investments, at fair value <sup>(1),(2)</sup>	\$20,767,457	\$ 21,135,695	\$ 602,146	\$ 2,646,926	\$1,661,504
Dividends receivable	—	—	—	—	—
Accounts receivable from RiverSource Life for contract purchase payments	—	549	—	—	413
Receivable for share redemptions	44,425	8,857	—	775	—
<b>Total assets</b>	<b>20,811,882</b>	<b>21,145,101</b>	<b>602,146</b>	<b>2,647,701</b>	<b>1,661,917</b>
<b>Liabilities</b>					
Payable to RiverSource Life for:					
Mortality and expense risk fee	7,345	7,856	—	775	—
Minimum death benefit guarantee risk charge	—	—	—	—	—
Contract terminations	37,080	1,001	—	—	—
Payable for investments purchased	—	549	—	—	413
<b>Total liabilities</b>	<b>44,425</b>	<b>9,406</b>	<b>—</b>	<b>775</b>	<b>413</b>
Net assets applicable to Variable Life contracts in accumulation period	20,767,457	21,135,695	602,146	2,646,926	1,661,504
Net assets applicable to seed money	—	—	—	—	—
<b>Total net assets</b>	<b>\$20,767,457</b>	<b>\$ 21,135,695</b>	<b>\$ 602,146</b>	<b>\$ 2,646,926</b>	<b>\$1,661,504</b>
<sup>(1)</sup> Investment shares	1,350,290	1,375,127	46,714	207,602	116,433
<sup>(2)</sup> Investments, at cost	\$20,098,390	\$ 19,691,374	\$ 600,348	\$ 2,611,101	\$1,612,536

See accompanying notes to financial statements.

December 31, 2023 (continued)

	VP Man Vol Conserv Gro, CI 2	VP Man Vol Gro, CI 1	VP Man Vol Gro, CI 2	VP Man Vol Mod Gro, CI 1	VP Man Vol Mod Gro, CI 2
<b>Assets</b>					
Investments, at fair value <sup>(1),(2)</sup>	\$ 3,437,560	\$ 27,703,914	\$ 44,069,135	\$ 16,843,470	\$ 38,487,630
Dividends receivable	—	—	—	—	—
Accounts receivable from RiverSource Life for contract purchase payments	—	8,963	4,139	2,374	3,324
Receivable for share redemptions	1,237	—	18,445	—	11,861
<b>Total assets</b>	<b>3,438,797</b>	<b>27,712,877</b>	<b>44,091,719</b>	<b>16,845,844</b>	<b>38,502,815</b>
<b>Liabilities</b>					
Payable to RiverSource Life for:					
Mortality and expense risk fee	1,237	—	11,060	—	10,766
Minimum death benefit guarantee risk charge	—	—	—	—	—
Contract terminations	—	—	7,385	—	1,095
Payable for investments purchased	—	8,963	4,139	2,374	3,324
<b>Total liabilities</b>	<b>1,237</b>	<b>8,963</b>	<b>22,584</b>	<b>2,374</b>	<b>15,185</b>
Net assets applicable to Variable Life contracts in accumulation period	3,437,560	27,703,914	44,069,135	16,843,470	38,487,630
Net assets applicable to seed money	—	—	—	—	—
<b>Total net assets</b>	<b>\$ 3,437,560</b>	<b>\$ 27,703,914</b>	<b>\$ 44,069,135</b>	<b>\$ 16,843,470</b>	<b>\$ 38,487,630</b>
<sup>(1)</sup> Investment shares	243,626	1,594,011	2,562,159	974,174	2,249,423
<sup>(2)</sup> Investments, at cost	\$ 3,100,879	\$ 25,900,162	\$ 35,850,645	\$ 16,264,600	\$ 491,500

Tm((1))Tj617Ipli8e617.5()TJ.8625 -4f



December 31, 2023 (continued)	VP Mod Aggr, CI 4	VP Mod Conserv, CI 1	VP Mod Conserv, CI 2	VP Mod Conserv, CI 4	VP Ptnrs Core Bond, CI 1
<b>Assets</b>					
Investments, at fair value <sup>(1),(2)</sup>	\$996,385,583	\$4,285,027	\$42,843,719	\$56,234,239	\$1,268,222
Dividends receivable	—	—	—	—	—
Accounts receivable from RiverSource Life for contract purchase payments	—	4,092	1,390	190	46
Receivable for share redemptions	447,544	—	19,764	22,560	—
<b>Total assets</b>	<b>996,833,127</b>	<b>4,289,119</b>	<b>42,864,873</b>	<b>56,256,989</b>	<b>1,268,268</b>
<b>Liabilities</b>					
Payable to RiverSource Life for:					
Mortality and expense risk fee	337,967	—	15,996	20,462	—
Minimum death benefit guarantee risk charge	—	—	—	—	—
Contract terminations	109,577	—	3,768	2,098	—
Payable for investments purchased	—	4,092	1,390	190	46
<b>Total liabilities</b>	<b>447,544</b>	<b>4,092</b>	<b>21,154</b>	<b>22,750</b>	<b>46</b>
Net assets applicable to Variable Life contracts in accumulation period	996,385,583	4,285,027	42,843,719	56,234,239	1,268,222
Net assets applicable to seed money	—	—	—	—	—
<b>Total net assets</b>	<b>\$996,385,583</b>	<b>\$4,285,027</b>	<b>\$42,843,719</b>	<b>\$56,234,239</b>	<b>\$1,268,222</b>
<sup>(1)</sup> Investment shares	40,519,950	234,154	2,367,056	3,101,723	130,341
<sup>(2)</sup> Investments, at cost	\$640,436,831	\$4,126,855	\$37,002,352	\$44,585,901	\$1,309,588

December 31, 2023 (continued)	VP Ptnrs Core Bond, CI 2	VP Ptnrs Core Eq, CI 1	VP Ptnrs Core Eq, CI 2	VP Ptnrs Core Eq, CI 3	VP Ptnrs Intl Core Eq, CI 1
<b>Assets</b>					
Investments, at fair value <sup>(1),(2)</sup>	\$ 620,940	\$1,220,879	\$ 548,506	\$ 6,787,963	\$2,999,145
Dividends receivable	—	—	—	—	—
Accounts receivable from RiverSource Life for contract purchase payments	96	249	—	81	—
Receivable for share redemptions	—	—	344	5,807	3,044
<b>Total assets</b>	<b>621,036</b>	<b>1,221,128</b>	<b>548,850</b>	<b>6,793,851</b>	<b>3,002,189</b>
<b>Liabilities</b>					
Payable to RiverSource Life for:					
Mortality and expense risk fee	—	—	—	2,431	—
Minimum death benefit guarantee risk charge	—	—	—	—	—
Contract terminations	—	—	344	3,376	3,044
Payable for investments purchased	96	249	—	81	—
<b>Total liabilities</b>	<b>96</b>	<b>249</b>	<b>344</b>	<b>5,888</b>	<b>3,044</b>
Net assets applicable to Variable Life contracts in accumulation period	620,940	1,220,879	548,506	6,787,963	2,999,145
Net assets applicable to seed money	—	—	—	—	—
<b>Total net assets</b>	<b>\$ 620,940</b>	<b>\$1,220,879</b>	<b>\$ 548,506</b>	<b>\$ 6,787,963</b>	<b>\$2,999,145</b>
<sup>(1)</sup> Investment shares	64,147	32,775	15,211	185,312	293,746
<sup>(2)</sup> Investments, at cost	\$ 663,282	\$1,067,365	\$ 357,487	\$ 3,786,918	\$3,070,416

See accompanying notes to financial statements.

December 31, 2023 (continued)	VP Ptnrs Intl Core Eq, CI 2	VP Ptnrs Intl Gro, CI 1	VP Ptnrs Intl Gro, CI 2	VP Ptnrs Intl Val, CI 1	VP Ptnrs Intl Val, CI 2
<b>Assets</b>					
Investments, at fair value <sup>(1),(2)</sup>	\$2,184,782	\$5,383,385	\$6,361,798	\$2,401,915	\$ 3,756,258
Dividends receivable	—	—	—	—	—
Accounts receivable from RiverSource Life for contract purchase payments	204	3,549	1,607	779	1,789
Receivable for share redemptions	—	—	—	—	—
<b>Total assets</b>	<b>2,184,986</b>	<b>5,386,934</b>	<b>6,363,405</b>	<b>2,402,694</b>	<b>3,758,047</b>
<b>Liabilities</b>					
Payable to RiverSource Life for:					
Mortality and expense risk fee	—	—	—	—	—
Minimum death benefit guarantee risk charge	—	—	—	—	—
Contract terminations	—	—	—	—	—
Payable for investments purchased	204	3,549	1,607	779	1,789
<b>Total liabilities</b>	<b>204</b>	<b>3,549</b>	<b>1,607</b>	<b>779</b>	<b>1,789</b>
Net assets applicable to Variable Life contracts in accumulation period	2,184,782	5,383,385	6,361,798	2,401,915	3,756,258
Net assets applicable to seed money	—	—	—	—	—
<b>Total net assets</b>	<b>\$2,184,782</b>	<b>\$5,383,385</b>	<b>\$6,361,798</b>	<b>\$2,401,915</b>	<b>\$ 3,756,258</b>
<sup>(1)</sup> Investment shares	216,315	468,528	560,511	239,235	376,002
<sup>(2)</sup> Investments, at cost	\$2,347,276	\$5,601,874	\$6,581,217	\$2,206,771	\$ 3,538,377

December 31, 2023 (continued)	VP Ptnrs Sm Cap Gro, CI 1	VP Ptnrs Sm Cap Gro, CI 2	VP Ptnrs Sm Cap Val, CI 1	VP Ptnrs Sm Cap Val, CI 2	VP Ptnrs Sm Cap Val, CI 3
<b>Assets</b>					
Investments, at fair value <sup>(1),(2)</sup>	\$ 992,075	\$ 833,365	\$ 704,267	\$1,179,725	\$13,821,803
Dividends receivable	—	—	—	—	—
Accounts receivable from RiverSource Life for contract purchase payments	—	633	3,763	—	14,208
Receivable for share redemptions	825	—	—	854	4,402
<b>Total assets</b>	<b>992,900</b>	<b>833,998</b>	<b>708,030</b>	<b>1,180,579</b>	<b>13,840,413</b>
<b>Liabilities</b>					
Payable to RiverSource Life for:					
Mortality and expense risk fee	—	—	—	—	4,364
Minimum death benefit guarantee risk charge	—	—	—	—	—
Contract terminations	825	—	—	854	38
Payable for investments purchased	—	633	3,763	—	14,208
<b>Total liabilities</b>	<b>825</b>	<b>633</b>	<b>3,763</b>	<b>854</b>	<b>18,610</b>
Net assets applicable to Variable Life contracts in accumulation period	992,075	833,365	704,267	1,179,725	13,821,803
Net assets applicable to seed money	—	—	—	—	—
<b>Total net assets</b>	<b>\$ 992,075</b>	<b>\$ 833,365</b>	<b>\$ 704,267</b>	<b>\$1,179,725</b>	<b>\$13,821,803</b>
<sup>(1)</sup> Investment shares	34,162	29,689	19,343	33,534	386,408
<sup>(2)</sup> Investments, at cost	\$1,054,640	\$ 795,673	\$ 648,774	\$1,067,172	\$ 9,919,625

See accompanying notes to financial statements.

December 31, 2023 (continued)	VP US Flex Conserv Gro, CI 1	VP US Flex Gro, CI 1	VP US Flex Mod Gro, CI 1	Wanger Acorn	Wanger Intl
<b>Assets</b>					
Investments, at fair value <sup>(1),(2)</sup>	\$414,183	\$9,547,362	\$4,826,643	\$ 93,892,992	\$69,983,995
Dividends receivable	—	—	—	—	—
Accounts receivable from RiverSource Life for contract purchase payments	—	1,786	13,529	1,255	—
Receivable for share redemptions	—	—	—	35,688	59,143
<b>Total assets</b>	<b>414,183</b>	<b>9,549,148</b>	<b>4,840,172</b>	<b>93,929,935</b>	<b>70,043,138</b>
<b>Liabilities</b>					
Payable to RiverSource Life for:					
Mortality and expense risk fee	—	—	—	34,115	25,483
Minimum death benefit guarantee risk charge	—	—	—	—	—
Contract terminations	—	—	—	1,573	33,660
Payable for investments purchased	—	1,786	13,529	1,255	—
<b>Total liabilities</b>	<b>—</b>	<b>1,786</b>	<b>13,529</b>	<b>36,943</b>	<b>59,143</b>
Net assets applicable to Variable Life contracts in accumulation period	414,183	9,547,362	4,826,643	93,892,992	69,983,995
Net assets applicable to seed money	—	—	—	—	—
<b>Total net assets</b>	<b>\$414,183</b>	<b>\$9,547,362</b>	<b>\$4,826,643</b>	<b>\$ 93,892,992</b>	<b>\$69,983,995</b>
<sup>(1)</sup> Investment shares	30,794	579,682	322,637	7,043,735	3,433,955
<sup>(2)</sup> Investments, at cost	\$400,421	\$8,903,544	\$4,526,969	\$139,204,066	\$87,646,492

December 31, 2023 (continued)	WA Var Global Hi Yd Bond, CI I	WA Var Global Hi Yd Bond, CI II
<b>Assets</b>		
Investments, at fair value <sup>(1),(2)</sup>	\$ 1,036,133	\$ 287,564
Dividends receivable	—	—
Accounts receivable from RiverSource Life for contract purchase payments	901	—
Receivable for share redemptions	—	7,478
<b>Total assets</b>	<b>1,037,034</b>	<b>295,042</b>
<b>Liabilities</b>		
Payable to RiverSource Life for:		
Mortality and expense risk fee	—	—
Minimum death benefit guarantee risk charge	—	—
Contract terminations	—	7,478
Payable for investments purchased	901	—
<b>Total liabilities</b>	<b>901</b>	<b>7,478</b>
Net assets applicable to Variable Life contracts in accumulation period	1,036,133	287,564
Net assets applicable to seed money	—	—
<b>Total net assets</b>	<b>\$ 1,036,133</b>	<b>\$ 287,564</b>
<sup>(1)</sup> Investment shares	172,115	45,937
<sup>(2)</sup> Investments, at cost	\$ 1,111,385	\$ 331,216

See accompanying notes to financial statements.

Year ended December 31, 2023	AB VPS Dyn Asset Alloc, CI B	AB VPS Intl Val, CI B	AB VPS Lg Cap Gro, CI A	AB VPS Lg Cap Gro, CI B	AB VPS Relative Val, CI B
<b>Investment income</b>					
Dividend income	\$ 3,430	\$ 258,935	\$ —	\$ —	\$ 407,859
Variable account expenses	984	161,700	—	233,909	136,713
Investment income (loss) — net	2,446	97,235	—	(233,909)	271,146
<b>Realized and unrealized gain (loss) on investments — net</b>					
Realized gain (loss) on sales of investments:					
Proceeds from sales	50,990	5,506,431	177,649	7,532,029	6,339,625
Cost of investments sold	64,110	5,493,889	186,916	7,499,400	6,485,128
Net realized gain (loss) on sales of investments	(13,120)	12,542	(9,267)	32,629	(145,503)
Distributions from capital gains	—	—	959,355	4,811,866	2,576,285
Net change in unrealized appreciation (depreciation) of investments	79,706	4,834,815	3,223,223	14,303,515	724,364
Net gain (loss) on investments	66,586	4,847,357	4,173,311	19,148,010	3,155,146
Net increase (decrease) in net assets resulting from operations	\$ 69,032	\$ 4,944,592	\$ 4,173,311	\$ 18,914,101	\$ 3,426,292

Year ended December 31, 2023 (continued)	Allspg VT Index Asset Alloc, CI 2	Allspg VT Intl Eq, CI 2	Allspg VT Opp, CI 1	Allspg VT Opp, CI 2	Allspg VT Sm Cap Gro, CI 1
<b>Investment income</b>					
Dividend income	\$ 128,058	\$ 277,503	\$ —	\$ —	\$ —
Variable account expenses	52,939	97,274	—	67,484	—
Investment income (loss) — net	75,119	180,229	—	(67,484)	—
<b>Realized and unrealized gain (loss) on investments — net</b>					
Realized gain (loss) on sales of investments:					
Proceeds from sales	2,411,740	2,397,719	91,800	3,133,830	214,540
Cost of investments sold	2,646,007	3,527,507	95,670	3,226,680	296,491
Net realized gain (loss) on sales of investments	(234,267)	(1,129,788)	(3,870)	(92,850)	(81,951)
Distributions from capital gains	413,404	—	36,255	1,295,069	—
Net change in unrealized appreciation (depreciation) of investments	1,755,275	3,610,870	79,352	2,387,825	270,675
Net gain (loss) on investments	1,934,412	2,481,082	111,737	3,590,044	188,724
Net increase (decrease) in net assets resulting from operations	\$ 2,009,531	\$ 2,661,311	\$ 111,737	\$ 3,522,560	\$ 188,724

Year ended December 31, 2023 (continued)	Allspg VT Sm Cap Gro, CI 2	ALPS Alerian Engy Infr, Class I	ALPS Alerian Engy Infr, Class III	AC VP Intl, CI I	AC VP Intl, CI II
<b>Investment income</b>					
Dividend income	\$ —	\$ 71,062	\$ 461,071	\$ 167,794	\$ 126,917
Variable account expenses	81,329	—	55,891	65,025	38,982
Investment income (loss) — net	(81,329)	71,062	405,180	102,769	87,935
<b>Realized and unrealized gain (loss) on investments — net</b>					
Realized gain (loss) on sales of investments:					
Proceeds from sales	3,109,704	855,368	5,363,442	1,574,619	1,977,019
Cost of investments sold	4,202,673	855,280	4,869,138	1,546,280	2,175,099
Net realized gain (loss) on sales of investments	(1,092,969)	88	494,304	28,339	(198,080)
Distributions from capital gains	—	22,346	165,158	—	—
Net change in unrealized appreciation (depreciation) of investments	2,046,718	112,473	991,139	1,246,652	1,262,088
Net gain (loss) on investments	953,749	134,907	1,650,601	1,274,991	1,064,008
Net increase (decrease) in net assets resulting from operations	\$ 872,420	\$ 205,969	\$ 2,055,781	\$ 1,377,760	\$ 1,151,943

See accompanying notes to financial statements.

Year ended December 31, 2023 (continued)	AC VP Val, CI I	AC VP Val, CI II	BlackRock Global Alloc, CI I	BlackRock Global Alloc, CI III	Calvert VP EAFE Intl Index, CI F
<b>Investment income</b>					
Dividend income	\$ 1,440,016	\$ 857,465	\$ 178,409	\$ 317,935	\$ 8,678
Variable account expenses	307,864	130,500	—	41,876	—
Investment income (loss) — net	1,132,152	726,965	178,409	276,059	8,678
<b>Realized and unrealized gain (loss) on investments — net</b>					
Realized gain (loss) on sales of investments:					
Proceeds from sales	5,594,116	7,987,996	164,201	1,599,911	6,747
Cost of investments sold	4,127,385	7,117,882	182,809	1,862,595	6,532
Net realized gain (loss) on sales of investments	1,466,731	870,114	(18,608)	(262,684)	215
Distributions from capital gains	4,689,259	2,996,929	—	—	—
Net change in unrealized appreciation (depreciation) of investments	(2,286,259)	(1,359,034)	668,752	1,435,086	31,189
Net gain (loss) on investments	3,869,731	2,508,009	650,144	1,172,402	31,404
Net increase (decrease) in net assets resulting from operations	\$ 5,001,883	\$ 3,234,974	\$ 828,553	\$ 1,448,461	\$ 40,082

Year ended December 31, 2023 (continued)	Calvert VP EAFE Intl Index, CI I	Calvert VP Nasdaq 100 Index, CI F	Calvert VP Nasdaq 100 Index, CI I	Calv VP Russ 2000 Sm Cap Ind, CI F	Calv VP Russ 2000 Sm Cap Ind, CI I
<b>Investment income</b>					
Dividend income	\$ 94,326	\$ 1,820	\$ 13,204	\$ 827	\$ 22,782
Variable account expenses	—	—	—	—	—
Investment income (loss) — net	94,326	1,820	13,204	827	22,782
<b>Realized and unrealized gain (loss) on investments — net</b>					
Realized gain (loss) on sales of investments:					
Proceeds from sales	59,785	66,255	158,084	2,221	70,508
Cost of investments sold	53,141	58,797	135,785	2,388	70,822
Net realized gain (loss) on sales of investments	6,644	7,458	22,299	(167)	(314)
Distributions from capital gains	—	—	—	53	1,451
Net change in unrealized appreciation (depreciation) of investments	315,763	152,391	1,292,202	15,015	370,580
Net gain (loss) on investments	322,407	159,849	1,314,501	14,901	371,717
Net increase (decrease) in net assets resulting from operations	\$ 416,733	\$ 161,669	\$ 1,327,705	\$ 15,728	\$ 394,499

Year ended December 31, 2023 (continued)	Calvert VP SRI Bal, CI I	Col VP Bal, CI 1	Col VP Bal, CI 3	Col VP Commodity Strategy, CI 1	Col VP Commodity Strategy, CI 2
<b>Investment income</b>					
Dividend income	\$ 233,569	\$ —	\$ —	\$ 309,759	\$ 188,105
Variable account expenses	72,107	—	1,299,471	—	—
Investment income (loss) — net	161,462	—	(1,299,471)	309,759	188,105
<b>Realized and unrealized gain (loss) on investments — net</b>					
Realized gain (loss) on sales of investments:					
Proceeds from sales	2,276,124	716,007	23,339,050	833,860	507,284
Cost of investments sold	2,302,480	683,344	13,053,227	997,361	631,352
Net realized gain (loss) on sales of investments	(26,356)	32,663	10,285,823	(163,501)	(124,068)

	Col VP Contrarian Core, CI 1	Col VP Contrarian Core, CI 2	Col VP Disciplined Core, CI 1	Col VP Disciplined Core, CI 2	Col VP Disciplined Core, CI 3
<b>Year ended December 31, 2023 (continued)</b>					
<b>Investment income</b>					
Dividend income	\$ —	\$ —	\$ —	\$ —	\$ —
Variable account expenses	—	—	—	—	2,164,352
Investment income (loss) — net	—	—	—	—	(2,164,352)
<b>Realized and unrealized gain (loss) on investments — net</b>					
Realized gain (loss) on sales of investments:					
Proceeds from sales	142,064	201,311	146,046	406,167	34,135,683
Cost of investments sold	134,311	132,614	128,562	306,549	9,931,951
Net realized gain (loss) on sales of investments	7,753	68,697	17,484	99,618	24,203,732
Distributions from capital gains	—	—	—	—	—
Net change in unrealized appreciation (depreciation) of investments	1,894,360	1,498,452	833,318	547,921	41,900,834
Net gain (loss) on investments	1,902,113	1,567,149	850,802	647,539	66,104,566
Net increase (decrease) in net assets resulting from operations	\$1,902,113	\$1,567,149	\$ 850,802	\$647,539	\$63,940,214

	Col VP Divd Opp, CI 1	Col VP Divd Opp, CI 2	Col VP Divd Opp, CI 3	Col VP Emerg Mkts Bond, CI 1	Col VP Emerg Mkts Bond, CI 2
<b>Year ended December 31, 2023 (continued)</b>					
<b>Investment income</b>					
Dividend income	\$ —	\$ —	\$ —	\$ 53,130	\$ 32,537
Variable account expenses	—	—	953,448	—	—
Investment income (loss) — net	—	—	(953,448)	53,130	32,537
<b>Realized and unrealized gain (loss) on investments — net</b>					
Realized gain (loss) on sales of investments:					
Proceeds from sales	481,860	762,980	24,798,150	144,576	77,930
Cost of investments sold	451,767	607,094	12,179,275	154,871	94,535
Net realized gain (loss) on sales of investments	30,093	155,886	12,618,875	(10,295)	(16,605)
Distributions from capital gains	—	—	—	—	—
Net change in unrealized appreciation (depreciation) of investments	383,960	77,810	(3,261,837)	55,089	43,465
Net gain (loss) on investments	414,053	233,696	9,357,038	44,794	26,860
Net increase (decrease) in net assets resulting from operations	\$ 414,053	\$ 233,696	\$ 8,403,590	\$ 97,924	\$ 59,397

	Col VP Emer Mkts, CI 1	Col VP Emer Mkts, CI 2	Col VP Emer Mkts, CI 3	Col VP Global Strategic Inc, CI 2	Col VP Global Strategic Inc, CI 3
<b>Year ended December 31, 2023 (continued)</b>					
<b>Investment income</b>					
Dividend income	\$ 6,920	\$ —	\$ —	\$ 8,920	\$ 523,051
Variable account expenses	—	—	181,506	—	78,156
Investment income (loss) — net	6,920	—	(181,506)	8,920	444,895
<b>Realized and unrealized gain (loss) on investments — net</b>					
Realized gain (loss) on sales of investments:					
Proceeds from sales	169,076	523,158	4,936,696	36,952	2,256,360
Cost of investments sold	243,550	840,238	7,686,388	41,628	2,864,436
Net realized gain (loss) on sales of investments	(74,474)	(317,080)	(2,749,692)	(4,676)	(608,076)
Distributions from capital gains	—	—	—	—	—
Net change in unrealized appreciation (depreciation) of investments	705,996	927,929	6,327,159	24,247	1,646,007
Net gain (loss) on investments	631,522	610,849	3,577,467	19,571	1,037,931
Net increase (decrease) in net assets resulting from operations	\$ 638,442	\$ 610,849	\$ 3,395,961	\$ 28,491	\$ 1,482,826

See accompanying notes to financial statements.



Year ended December 31, 2023 (continued)

Col VP  
Lg Cap Index,  
CI 1

Col VP  
Lg Cap Index,  
CI 3

Col VP Limited  
Duration Cr,  
CI 1

Col VP Limited  
Duration Cr,  
CI 2

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]



Year ended December 31, 2023 (continued)	Col VP Select Mid Cap Val, CI 1	Col VP Select Mid Cap Val, CI 2	Col VP Select Mid Cap Val, CI 3	Col VP Select Sm Cap Val, CI 1	Col VP Select Sm Cap Val, CI 2
<b>Investment income</b>					
Dividend income	\$ —	\$ —	\$ —	\$ —	\$ —
Variable account expenses	—	—	89,693	—	—
Investment income (loss) — net	—	—	(89,693)	—	—
<b>Realized and unrealized gain (loss) on investments — net</b>					
Realized gain (loss) on sales of investments:					
Proceeds from sales	339,369	221,830	3,707,158	189,249	281,210
Cost of investments sold	325,633	164,684	2,672,586	183,147	243,348
Net realized gain (loss) on sales of investments	13,736	57,146	1,034,572	6,102	37,862
Distributions from capital gains	—	—	—	—	—
Net change in unrealized appreciation (depreciation) of investments	356,105	360,164	865,652	346,974	294,399
Net gain (loss) on investments	369,841	417,310	1,900,224	353,076	332,261
Net increase (decrease) in net assets resulting from operations	\$ 369,841	\$ 417,310	\$1,810,531	\$ 353,076	\$332,261

Year ended December 31, 2023 (continued)	Col VP Select Sm Cap Val, CI 3	Col VP Sel Gbl Tech, CI 1	Col VP Sel Gbl Tech, CI 2	Col VP Strategic Inc, CI 1	Col VP Strategic Inc, CI 2
<b>Investment income</b>					
Dividend income	\$ —	\$ —	\$ —	\$ 178,771	\$ 85,380
Variable account expenses	97,170	—	—	—	—
Investment income (loss) — net	(97,170)	—	—	178,771	85,380
<b>Realized and unrealized gain (loss) on investments — net</b>					
Realized gain (loss) on sales of investments:					
Proceeds from sales	3,547,011	116,496	203,487	138,827	108,352
Cost of investments sold	2,403,787	108,551	191,225	155,020	126,081
Net realized gain (loss) on sales of investments	1,143,224	7,945	12,262	(16,193)	(17,729)
Distributions from capital gains	—	139,060	61,653	—	—
Net change in unrealized appreciation (depreciation) of investments	1,360,677	876,159	283,009	302,039	155,746
Net gain (loss) on investments	2,503,901	1,023,164	356,924	285,846	138,017
Net increase (decrease) in net assets resulting from operations	\$2,406,731	\$1,023,164	\$ 356,924	\$ 464,617	\$223,397

Year ended December 31, 2023 (continued)	Col VP US Govt Mtge, CI 1	Col VP US Govt Mtge, CI 2	Col VP US Govt Mtge, CI 3	CS Commodity Return, CI 1	CTIVP AC Div Bond, CI 1
<b>Investment income</b>					
Dividend income	\$ 18,755	\$ 12,907	\$ 449,164	\$ 1,744,191	\$ 37,196
Variable account expenses	—	—	82,824	37,413	—
Investment income (loss) — net	18,755	12,907	366,340	1,706,778	37,196
<b>Realized and unrealized gain (loss) on investments — net</b>					
Realized gain (loss) on sales of investments:					
Proceeds from sales	209,700	201,611	4,816,116	2,264,078	83,131
Cost of investments sold	229,609	232,166	5,674,778	3,004,426	92,863
Net realized gain (loss) on sales of investments	(19,909)	(30,555)	(858,662)	(740,348)	(9,732)
Distributions from capital gains	—	—	—	—	—
Net change in unrealized appreciation (depreciation) of investments	42,104	42,296	1,339,387	(1,820,568)	51,902
Net gain (loss) on investments	22,195	11,741	480,725	(2,560,916)	42,170
Net increase (decrease) in net assets resulting from operations	\$ 40,950	\$ 24,648	\$ 847,065	\$ (854,138)	\$ 79,366

See accompanying notes to financial statements.

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]





Year ended December 31, 2023 (continued)	GS VIT Sm Cap Eq Insights, Inst	GS VIT U.S. Eq Insights, Inst	Invesco VI Am Fran, Ser I	Invesco VI Am Fran, Ser II	Invesco VI Bal Risk Alloc, Ser I
<b>Investment income</b>					
Dividend income	\$ 56,602	\$ 350,212	\$ —	\$ —	\$ —
Variable account expenses	31,306	253,650	78,169	51,965	—
Investment income (loss) — net	25,296	96,562	(78,169)	(51,965)	—
<b>Realized and unrealized gain (loss) on investments — net</b>					
Realized gain (loss) on sales of investments:					
Proceeds from sales	855,158	7,555,957	1,941,183	3,465,689	59,371
Cost of investments sold	966,971	7,433,652	2,108,332	4,114,944	67,862
Net realized gain (loss) on sales of investments	(111,813)	122,305	(167,149)	(649,255)	(8,491)
Distributions from capital gains	—	—	317,454	308,706	—
Net change in unrealized appreciation (depreciation) of investments	1,065,982	10,470,394	4,737,679	4,617,379	42,395
Net gain (loss) on investments	954,169	10,592,699	4,887,984	4,276,830	33,904
Net increase (decrease) in net assets resulting from operations	\$ 979,465	\$10,689,261	\$ 4,809,815	\$4,224,865	\$ 33,904

Year ended December 31, 2023 (continued)	Invesco VI Bal Risk Alloc, Ser II	Invesco VI Comstock, Ser II	Invesco VI Core Eq, Ser I	Invesco VI Dis Mid Cap Gro, Ser I	Invesco VI Div Divd, Ser I
<b>Investment income</b>					
Dividend income	\$ —	\$ 184,871	\$ 719,107	\$ —	\$ 364,531
Variable account expenses	19,854	56,653	690,476	62,729	82,137
Investment income (loss) — net	(19,854)	128,218	28,631	(62,729)	282,394
<b>Realized and unrealized gain (loss) on investments — net</b>					
Realized gain (loss) on sales of investments:					
Proceeds from sales	1,187,292	2,480,286	9,873,908	1,629,454	2,773,623
Cost of investments sold	1,484,284	2,276,761	10,108,779	2,110,892	2,828,652

Year ended December 31, 2023 (continued)	Invesco VI Mn St Sm Cap, Ser I	Invesco VI Mn St Sm Cap, Ser II	Invesco VI Tech, Ser I	Invesco VI Tech, Ser II	Janus Henderson VIT Bal, Inst
<b>Investment income</b>					
Dividend income	\$ 57,929	\$ 256,049	\$ —	\$ —	\$ 322,191
Variable account expenses	—	99,146	66,996	—	—
Investment income (loss) — net	57,929	156,903	(66,996)	—	322,191
<b>Realized and unrealized gain (loss) on investments — net</b>					
Realized gain (loss) on sales of investments:					
Proceeds from sales	184,721	2,791,154	2,507,191	67,337	1,339,672
Cost of investments sold	206,431	2,829,128	3,222,266	71,098	1,323,828
Net realized gain (loss) on sales of investments	(21,710)	(37,974)	(715,075)	(3,761)	15,844

Year ended December 31, 2023 (continued)	MFS Mass Inv Gro Stock, Serv CI	MFS New Dis, Serv CI	MFS Utilities, Init CI	MFS Utilities, Serv CI	MS VIF Dis, CI I
<b>Investment income</b>					
Dividend income	\$ 22,217	\$ —	\$ 99,646	\$ 813,962	\$ —
Variable account expenses	217,654	128,900	—	101,551	—
Investment income (loss) — net	(195,437)	(128,900)	99,646	712,411	—
<b>Realized and unrealized gain (loss) on investments — net</b>					
Realized gain (loss) on sales of investments:					
Proceeds from sales	6,369,214	4,182,107	242,599	4,945,745	144,147
Cost of investments sold	6,131,158	6,530,132	258,930	4,775,251	303,065
Net realized gain (loss) on sales of investments	238,056	(2,348,025)	(16,331)	170,494	(158,918)
Distributions from capital gains	2,401,866	—	154,187	1,365,303	—
Net change in unrealized appreciation (depreciation) of investments	6,908,418	5,958,856	(285,755)	(3,042,291)	2,088,184
Net gain (loss) on investments	9,548,340	3,610,831	(147,899)	(1,506,494)	1,929,266
Net increase (decrease) in net assets resulting from operations	\$ 9,352,903	\$ 3,481,931	\$ (48,253)	\$ (794,083)	\$ 1,929,266

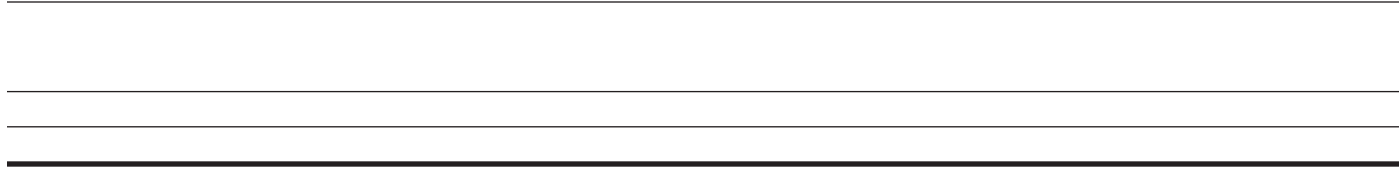
Year ended December 31, 2023 (continued)	MS VIF Dis, CI II	MS VIF Global Real Est, CI II	NB AMT Sus Eq, CI I	NB AMT Sus Eq, CI S	NB AMT US Eq Index PW Strat, CI S
<b>Investment income</b>					
Dividend income	\$ —	\$ 105,490	\$ 6,928	\$ 601	\$ —
Variable account expenses	64,335	25,486	—	—	3,881
Investment income (loss) — net	(64,335)	80,004	6,928	601	(3,881)
<b>Realized and unrealized gain (loss) on investments — net</b>					
Realized gain (loss) on sales of investments:					
Proceeds from sales	2,984,045	1,298,783	140,224	100,326	156,886
Cost of investments sold	8,065,764	1,688,847	137,349	95,259	173,485
Net realized gain (loss) on sales of investments	(5,081,719)	(390,064)	2,875	5,067	(16,599)
Distributions from capital gains	—	—	32,693	12,638	—
Net change in unrealized appreciation (depreciation) of investments	11,988,403	827,158	415,319	168,647	158,013
Net gain (loss) on investments	6,906,684	437,094	450,887	186,352	141,414
Net increase (decrease) in net assets resulting from operations	\$ 6,842,349	\$ 517,098	\$ 457,815	\$ 186,953	\$ 137,533

Year ended December 31, 2023 (continued)	PIMCO VIT All Asset, Advisor CI	PIMCO VIT All Asset, Inst CI	PIMCO VIT Gib Man As Alloc, Adv CI	PIMCO VIT Tot Return, Advisor CI	PIMCO VIT Tot Return, Inst CI
<b>Investment income</b>					
Dividend income	\$ 333,444	\$ 17,847	\$ 17,688	\$ 441,700	\$ 84,965
Variable account expenses	54,865	—	—	55,866	—
Investment income (loss) — net	278,579	17,847	17,688	385,834	84,965

<b>Realized and unrealized gain (loss) on investments — net</b>					
Realized gain (loss) on sales of investments:					

Year ended December 31, 2023 (continued)

	Put VT Global Hlth Care, CI IA	Put VT Global Hlth Care, CI IB	Put VT Hi Yield, CI IB	Put VT Intl Eq, CI IB	Put VT Sus Leaders, CI IA
<b>Investment income</b>					
Dividend income	\$ 3,331	\$ 82,482	\$ 258,211	\$ 2,536	\$ 946,222





[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

## Year ended December 31, 2023 (continued)

	VP Mod Aggr, CI 4	VP Mod Conserv, CI 1	VP Mod Conserv, CI 2	VP Mod Conserv, CI 4	VP Ptnrs Core Bond, CI 1
<b>Investment income</b>					
Dividend income	\$ —	\$ —	\$ —	\$ —	\$ 23,956
Variable account expenses	4,120,845	—	200,678	260,367	—
Investment income (loss) — net	(4,120,845)	—	(200,678)	(260,367)	23,956
<b>Realized and unrealized gain (loss) on investments — net</b>					
Realized gain (loss) on sales of investments:					
Proceeds from sales	102,089,932	471,549	9,014,730	9,957,436	44,877
Cost of investments sold	67,910,067	479,821	8,233,155	8,139,532	49,777
Net realized gain (loss) on sales of investments	34,179,865	(8,272)	781,575	1,817,904	(4,900)
Distributions from capital gains	—	—	—	—	—
Net change in unrealized appreciation (depreciation) of investments	98,750,763	308,751	3,457,403	3,720,964	44,430
Net gain (loss) on investments	132,930,628	300,479	4,238,978	5,538,868	39,530
Net increase (decrease) in net assets resulting from operations	\$128,809,783	\$300,479	\$4,038,300	\$5,278,501	\$ 63,486

## Year ended December 31, 2023 (continued)

	VP Ptnrs Core Bond, CI 2	VP Ptnrs Core Eq, CI 1	VP Ptnrs Core Eq, CI 2	VP Ptnrs Core Eq, CI 3	VP Ptnrs Intl Core Eq, CI 1
<b>Investment income</b>					
Dividend income	\$ 14,224	\$ —	\$ —	\$ —	\$ 28,856
Variable account expenses	—	—	—	28,841	—
Investment income (loss) — net	14,224	—	—	(28,841)	28,856
<b>Realized and unrealized gain (loss) on investments — net</b>					
Realized gain (loss) on sales of investments:					
Proceeds from sales	62,577	65,696	182,191	1,331,632	61,755
Cost of investments sold	69,795	63,111	131,987	797,685	70,403
Net realized gain (loss) on sales of investments	(7,218)	2,585	50,204	533,947	(8,648)
Distributions from capital gains	—	—	—	—	—
Net change in unrealized appreciation (depreciation) of investments	24,027	188,875	68,542	852,286	343,079
Net gain (loss) on investments	16,809	191,460	118,746	1,386,233	334,431
Net increase (decrease) in net assets resulting from operations	\$ 31,033	\$191,460	\$ 118,746	\$1,357,392	\$363,287

## Year ended December 31, 2023 (continued)

	VP Ptnrs Intl Core Eq, CI 2	VP Ptnrs Intl Gro, CI 1	VP Ptnrs Intl Gro, CI 2	VP Ptnrs Intl Val, CI 1	VP Ptnrs Intl Val, CI 2
<b>Investment income</b>					
Dividend income	\$ 22,725	\$ 19,561	\$ 13,640	\$ 37,213	\$ 59,715
Variable account expenses	—	—	—	—	—
Investment income (loss) — net	22,725	19,561	13,640	37,213	59,715
<b>Realized and unrealized gain (loss) on investments — net</b>					
Realized gain (loss) on sales of investments:					
Proceeds from sales	380,735	156,885	296,455	76,689	300,987
Cost of investments sold	438,463	176,980	331,617	74,166	303,244
Net realized gain (loss) on sales of investments	(57,728)	(20,095)	(35,162)	2,523	(2,257)
Distributions from capital gains	—	—	—	—	—
Net change in unrealized appreciation (depreciation) of investments	338,304	582,184	800,977	249,437	443,756
Net gain (loss) on investments	280,576	562,089	765,815	251,960	441,499
Net increase (decrease) in net assets resulting from operations	\$ 303,301	\$581,650	\$ 779,455	\$ 289,173	\$501,214

See accompanying notes to financial statements.

Year ended December 31, 2023 (continued)	VP Ptnrs Sm Cap Gro, CI 1	VP Ptnrs Sm Cap Gro, CI 2	VP Ptnrs Sm Cap Val, CI 1	VP Ptnrs Sm Cap Val, CI 2	VP Ptnrs Sm Cap Val, CI 3
<b>Investment income</b>					
Dividend income	\$ —	\$ —	\$ —	\$ —	\$ —
Variable account expenses	—	—	—	—	53,817
Investment income (loss) — net	—	—	—	—	(53,817)
<b>Realized and unrealized gain (loss) on investments — net</b>					
Realized gain (loss) on sales of investments:					
Proceeds from sales	37,364	105,323	29,901	90,869	3,063,623
Cost of investments sold	41,454	106,696	29,512	91,113	2,229,987
Net realized gain (loss) on sales of investments	(4,090)	(1,373)	389	(244)	833,636
Distributions from capital gains	—	—	—	—	—
Net change in unrealized appreciation (depreciation) of investments	59,641	54,307	64,527	115,433	586,167
Net gain (loss) on investments	55,551	52,934	64,916	115,189	1,419,803
Net increase (decrease) in net assets resulting from operations	\$55,551	\$ 52,934	\$ 64,916	\$ 115,189	\$ 1,365,986

Year ended December 31, 2023 (continued)	VP US Flex Conserv Gro, CI 1	VP US Flex Gro, CI 1	VP US Flex Mod Gro, CI 1	Wanger Acorn	Wanger Intl
<b>Investment income</b>					
Dividend income	\$ —	\$ —	\$ —	\$ —	\$ 211,143
Variable account expenses	—	—	—	414,144	309,738
Investment income (loss) — net	—	—	—	(414,144)	(98,595)
<b>Realized and unrealized gain (loss) on investments — net</b>					
Realized gain (loss) on sales of investments:					
Proceeds from sales	18,150	1,296,092	107,584	13,304,409	8,076,239
Cost of investments sold	18,746	1,371,890	108,969	22,274,739	11,051,578
Net realized gain (loss) on sales of investments	(596)	(75,798)	(1,385)	(8,970,330)	(2,975,339)
Distributions from capital gains	—	—	—	—	—
Net change in unrealized appreciation (depreciation) of investments	41,591	1,363,608	552,576	26,349,230	13,203,125
Net gain (loss) on investments	40,995	1,287,810	551,191	17,378,900	10,227,786
Net increase (decrease) in net assets resulting from operations	\$40,995	\$1,287,810	\$551,191	\$16,964,756	\$10,129,191

Year ended December 31, 2023 (continued)	WA Var Global Hi Yd Bond, CI I	WA Var Global Hi Yd Bond, CI II
<b>Investment income</b>		
Dividend income	\$ 51,960	\$ 14,504
Variable account expenses	—	—
Investment income (loss) — net	51,960	14,504
<b>Realized and unrealized gain (loss) on investments — net</b>		
Realized gain (loss) on sales of investments:		
Proceeds from sales	80,754	42,148
Cost of investments sold	90,784	50,270
Net realized gain (loss) on sales of investments	(10,030)	(8,122)
Distributions from capital gains	—	—
Net change in unrealized appreciation (depreciation) of investments	45,510	20,063
Net gain (loss) on investments	35,480	11,941
Net increase (decrease) in net assets resulting from operations	\$ 87,440	\$ 26,445

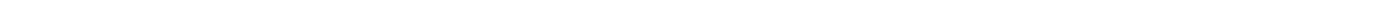
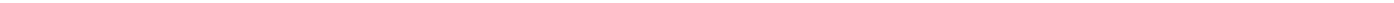
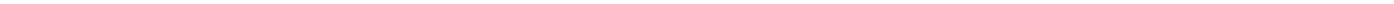
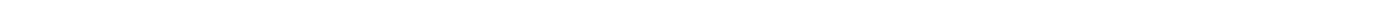
See accompanying notes to financial statements.

Year ended December 31, 2023

AB VPS  
Dyn Asset Alloc,  
CI B

AB VPS  
Int'l Val,  
CI B

AB VPS



Year ended December 31, 2023 (continued)	Allspg VT Index Asset Alloc, CI 2	Allspg VT Intl Eq, CI 2	Allspg VT Opp, CI 1	Allspg VT Opp, CI 2	Allspg VT Sm Cap Gro, CI 1
<b>Operations</b>					
Investment income (loss) — net	\$ 75,119	\$ 180,229	\$ —	\$ (67,484)	\$ —
Net realized gain (loss) on sales of investments	(234,267)	(1,129,788)	(3,870)	(92,850)	(81,951)
Distributions from capital gains	413,404	—	36,255	1,295,069	—
Net change in unrealized appreciation (depreciation) of investments	1,755,275	3,610,870	79,352	2,387,825	270,675
Net increase (decrease) in net assets resulting from operations	2,009,531	2,661,311	111,737	3,522,560	188,724

<b>Contract transactions</b>					
Contract purchase payments	404,622	572,971	117,932	398,932	1,420,432
Net transfers <sup>(1)</sup>	(245,337)	(265,361)	213,845	(209,147)	386,449
Transfers for policy loans	(67,966)	(104,927)	675	(147,993)	(35,265)
Policy charges	(288,295)	(522,792)	(27,621)	(347,210)	(367,371)
Contract terminationsC(Contr,.-2116265r871))J5ded apbenefi			ga5221525	(52793529	1,1299

((36773,70

[Redacted]

[Redacted]

[Redacted]

[Redacted]

Year ended December 31, 2023 (continued)	AC VP Val, CI I	AC VP Val, CI II	BlackRock Global Alloc, CI I	BlackRock Global Alloc, CI III	Calvert VP EAFE Intl Index, CI F
<b>Operations</b>					
Investment income (loss) — net	\$ 1,132,152	\$ 726,965	\$ 178,409	\$ 276,059	\$ 8,678
Net realized gain (loss) on sales of investments	1,466,731	870,114	(18,608)	(262,684)	215
Distributions from capital gains	4,689,259	2,996,929	—	—	—
Net change in unrealized appreciation (depreciation) of investments	(2,286,259)	(1,359,034)	668,752	1,435,086	31,189
Net increase (decrease) in net assets resulting from operations	5,001,883	3,234,974	828,553	1,448,461	40,082
<b>Contract transactions</b>					
Contract purchase payments	2,179,109	1,268,240	1,500,720	496,771	19,884
Net transfers <sup>(1)</sup>	174,158	197,858	1,752,887	(98,814)	403,148
Transfers for policy loans	(205,212)	(179,541)	(8,229)	(45,452)	(2,979)
Policy charges	(1,922,106)	(819,914)	(417,606)	(284,142)	(2,347)
Contract terminations:					
Surrender benefits	(2,207,725)	(1,758,497)	(26,763)	(550,744)	—
Death benefits	(28,332)	(4,752)	—	—	—
Increase (decrease) from transactions	(2,010,108)	(1,296,606)	2,801,009	(482,381)	417,706
Net assets at beginning of year	60,397,126	38,289,023	4,740,704	12,172,831	46,945
Net assets at end of year	\$63,388,901	\$40,227,391	\$8,370,266	\$13,138,911	\$504,733
<b>Accumulation unit activity</b>					
Units outstanding at beginning of year	15,697,729	14,647,367	3,945,221	8,825,070	47,904
Units purchased	1,624,572	2,568,363	2,586,814	520,921	395,249
Units redeemed	(1,273,345)	(2,809,352)	(358,267)	(910,318)	(4,920)
Units outstanding at end of year	16,048,956	14,406,378	6,173,768	8,435,673	438,233

<sup>(1)</sup> Includes transfer activity from (to) other divisions and transfers from (to) RiverSource Life's fixed account.

See accompanying notes to financial statements.





Year ended December 31, 2023 (continued)	Calvert VP SRI Bal, CI 1	Col VP Bal, CI 1	Col VP Bal, CI 3	Col VP Commodity Strategy, CI 1	Col VP Commodity Strategy, CI 2
<b>Operations</b>					
Investment income (loss) — net	\$ 161,462	\$ —	\$ (1,299,471)	\$ 309,759	\$ 188,105
Net realized gain (loss) on sales of investments	(26,356)	32,663	10,285,823	(163,501)	(124,068)
Distributions from capital gains	55,952	—	—	—	—
Net change in unrealized appreciation (depreciation) of investments	2,054,197	3,896,093	28,693,236	(251,278)	(150,444)
Net increase (decrease) in net assets resulting from operations	2,245,255	3,928,756	37,679,588	(105,020)	(86,407)
<b>Contract transactions</b>					
Contract purchase payments	314,928	5,145,052	7,191,447	362,323	61,619
Net transfers <sup>(1)</sup>	(429,106)	5,380,481	3,224,211	(513,455)	(345,685)
Transfers for policy loans	(134,116)	(82,340)	(60,870)	(35,268)	(38,447)
Policy charges	(296,496)	(1,318,550)	(9,518,260)	(99,989)	(15,514)
Contract terminations:					
Surrender benefits	(327,783)	(132,032)	(9,886,158)	(1,924)	(12,611)
Death benefits	(10,186)	(17)	(136,413)	—	—
Increase (decrease) from transactions	(882,759)	8,992,594	(9,186,043)	(288,313)	(350,638)
Net assets at beginning of year	14,278,577	14,226,768	190,709,099	1,842,161	1,251,045
Net assets at end of year	\$15,641,073	\$27,148,118	\$219,202,644	\$1,448,828	\$ 814,000
<b>Accumulation unit activity</b>					
Units outstanding at beginning of year	5,078,493	11,049,462	70,596,205	1,171,837	1,293,447
Units purchased	512,937	7,398,254	4,875,716	241,793	66,594
Units redeemed	(617,483)	(1,078,697)	(7,295,117)	(424,566)	(453,780)
Units outstanding at end of year	4,973,947	17,369,019	68,176,804	989,064	906,261

<sup>(1)</sup> Includes transfer activity from (to) other divisions and transfers from (to) RiverSource Life's fixed account.

See accompanying notes to financial statements.

Year ended December 31, 2023 (continued)	Col VP Contrarian Core, CI 1	Col VP Contrarian Core, CI 2	Col VP Disciplined Core, CI 1	Col VP Disciplined Core, CI 2	Col VP Disciplined Core, CI 3
<b>Operations</b>					
Investment income (loss) — net	\$ —	\$ —	\$ —	\$ —	\$ (2,164,352)
Net realized gain (loss) on sales of investments	7,753	68,697	17,484	99,618	24,203,732
Distributions from capital gains	—	—	—	—	—
Net change in unrealized appreciation (depreciation) of investments	1,894,360	1,498,452	833,318	547,921	41,900,834
Net increase (decrease) in net assets resulting from operations	1,902,113	1,567,149	850,802	647,539	63,940,214
<b>Contract transactions</b>					
Contract purchase payments	1,568,022	456,004	722,549	155,144	8,628,851
Net transfers <sup>(1)</sup>	2,273,577	504,820	1,016,226	41,356	(4,336,019)
Transfers for policy loans	(29,423)	(28,089)	(40,999)	(53,064)	(982,288)
Policy charges	(377,338)	(169,678)	(173,291)	(78,788)	(13,651,805)
Contract terminations:					
Surrender benefits	(7,679)	(37,282)	(7,210)	(142,001)	(12,802,742)
Death benefits	—	—	—	—	(175,359)
Increase (decrease) from transactions	3,427,159	725,775	1,517,275	(77,353)	(23,319,362)
Net assets at beginning of year	4,593,747	4,639,254	2,832,187	2,717,455	283,960,420
Net assets at end of year	\$9,923,019	\$6,932,178	\$5,200,264	\$3,287,641	\$324,581,272
<b>Accumulation unit activity</b>					
Units outstanding at beginning of year	3,121,229	1,873,582	2,060,058	894,606	92,009,235
Units purchased	2,219,433	331,466	1,123,508	56,997	5,443,496
Units redeemed	(240,853)	(82,316)	(142,009)	(79,326)	(11,088,252)
Units outstanding at end of year	5,099,809	2,122,732	3,041,557	872,277	86,364,479



Year ended December 31, 2023 (continued)	Col VP Emer Mkts, CI 1	Col VP Emer Mkts, CI 2	Col VP Emer Mkts, CI 3	Col VP Global Strategic Inc, CI 2	Col VP Global Strategic Inc, CI 3
<b>Operations</b>					
Investment income (loss) — net	\$ 6,920	\$ —	\$ (181,506)	\$ 8,920	\$ 444,895
Net realized gain (loss) on sales of investments	(74,474)	(317,080)	(2,749,692)	(4,676)	(608,076)
Distributions from capital gains	—	—	—	—	—
Net change in unrealized appreciation (depreciation) of investments	705,996	927,929	6,327,159	24,247	1,646,007
Net increase (decrease) in net assets resulting from operations	638,442	610,849	3,395,961	28,491	1,482,826
<b>Contract transactions</b>					
Contract purchase payments	1,846,605	611,490	1,514,461	24,667	642,372
Net transfers <sup>(1)</sup>	894,035	120,738	146,814	30,539	613,380
Transfers for policy loans	(43,871)	(7,973)	(450,701)	6,586	(73,658)
Policy charges	(394,742)	(167,604)	(967,608)	(13,523)	(568,213)
Contract terminations:					
Surrender benefits	(19,821)	(130,868)	(1,395,576)	(9,824)	(618,094)
Death benefits	—	—	(51,723)	—	(24,795)
Increase (decrease) from transactions	2,282,206	425,783	(1,204,333)	38,445	(29,008)
Net assets at beginning of year	5,503,936	6,425,517	39,001,027	269,659	16,056,784
Net assets at end of year	\$8,424,584	\$7,462,149	\$41,192,655	\$336,595	\$17,510,602
<b>Accumulation unit activity</b>					
Units outstanding at beginning of year	5,611,211	4,948,080	20,470,841	305,978	14,711,626
Units purchased	2,682,944	542,508	2,583,428	68,694	1,867,724
Units redeemed	(447,366)	(228,078)	(2,244,282)	(25,783)	(1,622,819)
Units outstanding at end of year	7,846,789	5,262,510	20,809,987	348,889	14,956,531

<sup>(1)</sup> Includes transfer activity from (to) other divisions and transfers from (to) RiverSource Life's fixed account.

See accompanying notes to financial statements.

Year ended December 31, 2023 (continued)

	Col VP Govt Money Mkt, CI 1	Col VP Govt Money Mkt, CI 2	Col VP Govt Money Mkt, CI 3	Col VP Hi Yield Bond, CI 1	Col VP Hi Yield Bond, CI 2
<b>Operations</b>					
Investment income (loss) — net	\$ 635,687	\$ 383,765	\$ 1,920,668	\$ 153,335	\$ 109,007
Net realized gain (loss) on sales of investments	—	—	17	(8,374)	(28,104)
Distributions from capital gains	—	—	—	—	—

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

## Year ended December 31, 2023 (continued)

	Col VP Inter Bond, CI 2	Col VP Inter Bond, CI 3	Col VP Lg Cap Gro, CI 1	Col VP Lg Cap Gro, CI 2	Col VP Lg Cap Gro, CI 3
<b>Operations</b>					
Investment income (loss) — net	\$ 57,545	\$ 1,466,200	\$ —	\$ —	\$ (357,623)
Net realized gain (loss) on sales of investments	(58,872)	(2,435,422)	20,027	99,843	5,710,428
Distributions from capital gains	—	—	—	—	—
Net change in unrealized appreciation (depreciation) of investments	162,690	5,784,682	4,121,558	2,603,832	20,746,285
Net increase (decrease) in net assets resulting from operations	161,363	4,815,460	4,141,585	2,703,675	26,099,090
<b>Contract transactions</b>					
Contract purchase payments	140,364	3,217,665	2,853,405	498,166	1,605,482
Net transfers <sup>(1)</sup>	582,316	5,108,511	1,742,501	741,390	2,650,140
Transfers for policy loans	(7,840)	(129,776)	(72,888)	(61,252)	(1,093,212)
Policy charges	(77,387)	(3,508,033)	(814,889)	(224,797)	(1,692,110)
Contract terminations:					
Surrender benefits	(79,269)	(3,622,981)	(12,261)	(105,912)	(3,348,439)
Death benefits	—	(67,883)	—	—	(37,536)
Increase (decrease) from transactions	558,184	997,503	3,695,868	847,595	(1,915,675)
Net assets at beginning of year	2,257,030	84,441,236	8,295,153	6,136,613	62,909,208
Net assets at end of year	\$2,976,577	\$90,254,199	\$16,132,606	\$9,687,883	\$87,092,623
<b>Accumulation unit activity</b>					
Units outstanding at beginning of year	1,981,547	57,560,542	5,826,359	1,897,197	15,251,156
Units purchased	623,823	7,419,159	2,603,131	299,096	2,121,150
Units redeemed	(141,999)	(5,475,513)	(514,637)	(98,388)	(1,564,221)

Year ended December 31, 2023 (continued)	Col VP Lg Cap Index, CI 1	Col VP Lg Cap Index, CI 3	Col VP Limited Duration Cr, CI 1	Col VP Limited Duration Cr, CI 2	Col VP Long Govt/Cr Bond, CI 1
<b>Operations</b>					
Investment income (loss) — net	\$ —	\$ (679,398)	\$ 77,115	\$ 385,251	\$ 27,206
Net realized gain (loss) on sales of investments	67,233	7,389,375	(32,561)	(98,346)	(82,807)
Distributions from capital gains	—	—	—	—	—
Net change in unrealized appreciation (depreciation) of investments	11,867,068	30,800,594	89,114	587,007	59,027
Net increase (decrease) in net assets resulting from operations	11,934,301	37,510,571	133,668	873,912	3,426
<b>Contract transactions</b>					
Contract purchase payments	15,193,005	4,900,224	1,107,448	257,611	230,086
Net transfers <sup>(1)</sup>	18,499,557	9,079,378	(817,819)	531,265	437,706
Transfers for policy loans	(300,516)	(1,802,923)	12,104	(170,723)	(14,983)
Policy charges	(3,112,642)	(3,247,928)	(277,219)	(299,534)	(57,070)
Contract terminations:					
Surrender benefits	(109,885)	(4,617,225)	(21,229)	(423,229)	—
Death benefits	—	(38,830)	—	—	—
Increase (decrease) from transactions	30,169,519	4,272,696	3,285	(104,610)	595,739
Net assets at beginning of year	32,515,310	146,056,205	2,015,202	14,093,916	223,867
Net assets at end of year	\$74,619,130	\$187,839,472	\$ 2,152,155	\$14,863,218	\$823,032
<b>Accumulation unit activity</b>					
Units outstanding at beginning of year	22,380,513	36,497,303	1,921,051	13,860,715	233,143

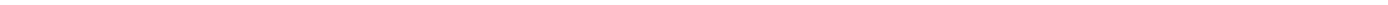


Year ended December 31, 2023 (continued)	Col VP Long Govt/Cr Bond, CI 2	Col VP Overseas Core, CI 1	Col VP Overseas Core, CI 2	Col VP Overseas Core, CI 3	Col VP Select Lg Cap Val, CI 1
<b>Operations</b>					
Investment income (loss) — net	\$ 30,043	\$ 93,118	\$ 54,385	\$ 603,921	\$ —
Net realized gain (loss) on sales of investments	(10,751)	(5,583)	(19,605)	456,013	23,064
Distributions from capital gains	—	—	—	—	—
Net change in unrealized appreciation (depreciation) of investments	24,634	742,184	449,507	6,297,214	414,399
Net increase (decrease) in net assets resulting from operations	43,926	829,719	484,287	7,357,148	437,463
<b>Contract transactions</b>					
Contract purchase payments	55,732	1,359,515	241,759	2,379,153	1,685,902
Net transfers <sup>(1)</sup>	530,017	1,499,673	75,186	(121,241)	1,212,942
Transfers for policy loans	(4,527)	(49,319)	(31,335)	(151,519)	(64,629)
Policy charges	(26,310)	(298,728)	(74,308)	(2,799,128)	(351,649)
Contract terminations:					
Surrender benefits	(3,573)	(8,064)	(48,789)	(2,542,199)	(68,824)
Death benefits	—	—	—	(61,155)	—
Increase (decrease) from transactions	551,339	2,503,077	162,513	(3,296,089)	2,413,742
Net assets at beginning of year	463,857	4,081,256	3,070,686	52,095,261	5,427,748

Year ended December 31, 2023 (continued)

Col VP Select Lg Cap Val, CI 2      Col VP Select Lg Cap Val, CI 3      Col VP Select Mid Cap Gro, CI 1      Col VP Select Mid Cap Gro, CI 2      Col VP Select Mid Cap Gro, CI 3

**Operations**





Year ended December 31, 2023 (continued)	Col VP Select Sm Cap Val, CI 3	Col VP Sel Gbl Tech, CI 1	Col VP Sel Gbl Tech, CI 2	Col VP Strategic Inc., CI 1	Col VP Strategic Inc., CI 2
<b>Operations</b>					
Investment income (loss) — net	\$ (97,170)	\$ —	\$ —	\$ 178,771	\$ 85,380
Net realized gain (loss) on sales of investments	1,143,224	7,945	12,262	(16,193)	(17,729)
Distributions from capital gains	—	139,060	61,653	—	—
Net change in unrealized appreciation (depreciation) of investments	1,360,677	876,159	283,009	302,039	155,746
Net increase (decrease) in net assets resulting from operations	2,406,731	1,023,164	356,924	464,617	223,397
<b>Contract transactions</b>					
Contract purchase payments	620,097	1,439,575	69,176	924,747	215,914
Net transfers <sup>(1)</sup>	(105,870)	1,668,008	1,456,789	903,911	232,082
Transfers for policy loans	(369,378)	(2,217)	(19,064)	6,603	(896)
Policy charges	(476,258)	(109,606)	(12,529)	(327,889)	(132,558)
Contract terminations:					
Surrender benefits	(723,008)	(45,285)	(2,360)	(23,509)	(27,476)
Death benefits	(2,178)	—	—	—	—
Increase (decrease) from transactions	(1,056,595)	2,950,475	1,492,012	1,483,863	287,066
Net assets at beginning of year	19,931,070	1,165,536	286,387	3,927,397	2,246,007
Net assets at end of year	\$21,281,206	\$5,139,175	\$2,135,323	\$5,875,877	\$2,756,470
<b>Accumulation unit activity</b>					
Units outstanding at beginning of year	4,974,546	1,351,734	332,546	3,800,590	1,763,889
Units purchased	807,393	2,894,544	1,410,469	1,713,109	340,834
Units redeemed	(691,837)	(144,057)	(31,467)	(329,066)	(122,371)
Units outstanding at end of year	5,090,102	4,102,221	1,711,548	5,184,633	1,982,352

<sup>(1)</sup> Includes transfer activity from (to) other divisions and transfers from (to) RiverSource Life's fixed account.

See accompanying notes to financial statements.

Year ended December 31, 2023 (continued)	Col VP US Govt Mtge, CI 1	Col VP US Govt Mtge, CI 2	Col VP US Govt Mtge, CI 3	CS Commodity Return, CI 1	CTIVP AC Div Bond, CI 1
<b>Operations</b>					
Investment income (loss) — net	\$ 18,755	\$ 12,907	\$ 366,340	\$ 1,706,778	\$ 37,196
Net realized gain (loss) on sales of investments	(19,909)	(30,555)	(858,662)	(740,348)	(9,732)
Distributions from capital gains	—	—	—	—	—
Net change in unrealized appreciation (depreciation) of investments	42,104	42,296	1,339,387	(1,820,568)	51,902
Net increase (decrease) in net assets resulting from operations	40,950	24,648	847,065	(854,138)	79,366
<b>Contract transactions</b>					
Contract purchase payments	288,060	26,471	827,986	244,219	370,967
Net transfers <sup>(1)</sup>	(62,896)	(104,502)	751,768	(1,150,468)	559,547
Transfers for policy loans	(504)	(3,921)	(244,258)	(61,054)	(32,249)
Policy charges	(42,977)	(16,488)	(908,811)	(180,658)	(78,788)
Contract terminations:					
Surrender benefits	(1,327)	(17,385)	(1,362,777)	(345,044)	(5,444)
Death benefits	—	—	(32,052)	(4,684)	—
Increase (decrease) from transactions	180,356	(115,825)	(968,144)	(1,497,689)	814,033

Year ended December 31, 2023 (continued)	CTIVP AC Div Bond, CI 2	CTIVP BR GI Infl Prot Sec, CI 1	CTIVP BR GI Infl Prot Sec, CI 2	CTIVP BR GI Infl Prot Sec, CI 3	CTIVP CenterSquare Real Est, CI 1
<b>Operations</b>					
Investment income (loss) — net	\$ 11,777	\$ 95,772	\$ 71,989	\$ 836,763	\$ 49,243
Net realized gain (loss) on sales of investments	(5,514)	(71,156)	(53,335)	(807,748)	(168,789)
Distributions from capital gains	—	—	—	—	161,598
Net change in unrealized appreciation (depreciation) of investments	13,790	18,875	12,286	314,635	268,080
Net increase (decrease) in net assets resulting from operations	20,053	43,491	30,940	343,650	310,132
<b>Contract transactions</b>					
Contract purchase payments	26,061	237,770	52,124	277,201	640,227
Net transfers <sup>(1)</sup>	36,411	(197,792)	(173,740)	(1,223,380)	(65,080)
Transfers for policy loans	928	(50,144)	(3,673)	(179,746)	(7,547)
Policy charges	(13,103)	(71,928)	(17,456)	(276,063)	(148,491)
Contract terminations:					
Surrender benefits	(3,111)	(18,731)	(28,793)	(523,811)	(47,796)
Death benefits	—	—	—	(6,877)	—
Increase (decrease) from transactions	47,186	(100,825)	(171,538)	(1,932,676)	371,313

Year ended December 31, 2023 (continued)	CTIVP CenterSquare Real Est, CI 2	CTIVP MFS Val, CI 1	CTIVP MFS Val, CI 2	CTIVP MS Adv, CI 1	CTIVP MS Adv, CI 2
<b>Operations</b>					
Investment income (loss) — net	\$ 39,267	\$ —	\$ —	\$ —	\$ —
Net realized gain (loss) on sales of investments	(145,835)	12,055	124,145	(42,533)	(20,133)
Distributions from capital gains	151,364	—	—	—	—
Net change in unrealized appreciation (depreciation) of investments	245,113	799,407	313,376	1,178,824	730,726
Net increase (decrease) in net assets resulting from operations	289,909	811,462	437,521	1,136,291	710,593
<b>Contract transactions</b>					
Contract purchase payments	152,140	2,060,042	457,806	1,324,854	302,497
Net transfers <sup>(1)</sup>	(234,470)	1,023,086	(76,288)	195,455	(137,664)
Transfers for policy loans	(39,744)	(44,504)	(105,143)	(16,546)	(63,761)
Policy charges	(55,159)	(483,695)	(120,722)	(376,608)	(93,180)
Contract terminations:					
Surrender benefits	(44,334)	(104,325)	(154,796)	(3,805)	(25,717)
Death benefits	—	—	—	—	—
Increase (decrease) from transactions	(221,567)	2,450,604	857	1,123,350	(17,825)
Net assets at beginning of year	2,254,192	7,932,153	5,724,076	3,257,800	2,298,205
Net assets at end of year	\$2,322,534	\$11,194,219	\$6,162,454	\$5,517,441	\$2,990,973
<b>Accumulation unit activity</b>					
Units outstanding at beginning of year	1,340,164	5,608,510	1,997,130	2,941,789	878,012
Units purchased	87,943	2,160,982	158,305	1,169,310	99,458
Units redeemed	(212,188)	(443,547)	(160,420)	(307,734)	(102,651)
Units outstanding at end of year	1,215,919	7,325,945	1,995,015	3,803,365	874,819

<sup>(1)</sup> Includes transfer activity from (to) other divisions and transfers from (to) RiverSource Life's fixed account.

See accompanying notes to financial statements.

Year ended December 31, 2023 (continued)	CTIVP Prin Blue Chip Gro, CI 1	CTIVP Prin Blue Chip Gro, CI 2	CTIVP T Rowe Price LgCap Val, CI 1	CTIVP T Rowe Price LgCap Val, CI 2	CTIVP TCW Core Plus Bond, CI 1
<b>Operations</b>					
Investment income (loss) — net	\$ —	\$ —	\$ —	\$ —	\$ 63,762
Net realized gain (loss) on sales of investments	4,711	88,200	14,838	60,188	(12,424)
Distributions from capital gains	—	—	—	—	—
Net change in unrealized appreciation (depreciation) of investments	1,053,293	769,892	267,401	122,250	169,505
Net increase (decrease) in net assets resulting from operations	1,058,004	858,092	282,239	182,438	220,843
<b>Contract transactions</b>					
Contract purchase payments	689,695	255,585	681,198	156,120	480,921
Net transfers <sup>(1)</sup>	512,916	158,954	130,448	(47,975)	1,696,456
Transfers for policy loans	(24,596)	(14,086)	(21,554)	(9,860)	(53,238)
Policy charges	(201,681)	(97,432)	(199,745)	(63,354)	(119,391)
Contract terminations:					
Surrender benefits	(2,605)	(164,722)	(16,436)	(135,025)	(254)
Death benefits	—	—	—	—	—
Increase (decrease) from transactions	973,729	138,299	573,911	(100,094)	2,004,494
Net assets at beginning of year	2,234,403	2,153,530	2,465,852	2,112,986	1,884,293
Net assets at end of year	\$4,266,136	\$3,149,921	\$3,322,002	\$2,195,330	\$4,109,630
<b>Accumulation unit activity</b>					
Units outstanding at beginning of year	1,690,224	671,958	1,764,306	881,120	1,898,516
Units purchased	768,786	108,994	572,724	64,554	2,184,108
Units redeemed	(146,255)	(74,901)	(168,104)	(107,966)	(173,232)
Units outstanding at end of year	2,312,755	706,051	2,168,926	837,708	3,909,392

<sup>(1)</sup> Includes transfer activity from (to) other divisions and transfers from (to) RiverSource Life's fixed account.

See accompanying notes to financial statements.



Year ended December 31, 2023 (continued)	CTIVP TCW Core Plus Bond, CI 2	CTIVP Vty Sycamore Estb Val, CI 1	CTIVP Vty Sycamore Estb Val, CI 2	CTIVP Vty Sycamore Estb Val, CI 3	CTIVP Westfield Mid Cap Gro, CI 1
<b>Operations</b>					
Investment income (loss) — net	\$ 7,425	\$ —	\$ —	\$ (177,407)	\$ —
Net realized gain (loss) on sales of investments	(5,941)	61,473	273,547	1,680,336	(655)
Distributions from capital gains	—	—	—	—	—
Net change in unrealized appreciation (depreciation) of investments	16,840	730,879	382,300	1,937,960	490,372
Net increase (decrease) in net assets resulting from operations	18,324	792,352	655,847	3,440,889	489,717
<b>Contract transactions</b>					
Contract purchase payments	25,912	1,826,401	384,234	896,869	589,958
Net transfers <sup>(1)</sup>	63,890	786,804	(482,085)	(567,793)	430,488
Transfers for policy loans	(3,714)	(125,853)	(35,699)	(672,941)	(17,055)
Policy charges	(7,440)	(357,715)	(151,169)	(503,141)	(115,205)
Contract terminations:					
Surrender benefits	—	(84,721)	(275,776)	(937,963)	(2,134)
Death benefits	—	—	—	(14,485)	—
Increase (decrease) from transactions	78,648	2,044,916	(560,495)	(1,799,454)	886,052
Net assets at beginning of year	279,633	6,475,130	7,296,494	38,174,240	1,517,472
Net assets at end of year	\$376,605	\$9,312,398	\$7,391,846	\$39,815,675	\$2,893,241
<b>Accumulation unit activity</b>					
Units outstanding at beginning of year	260,495	4,135,918	2,097,789	7,792,106	1,135,871
Units purchased	82,133	1,628,664	108,167	861,525	680,746
Units redeemed	(10,228)	(353,413)	(268,199)	(747,884)	(90,759)
Units outstanding at end of year	332,400	5,411,169	1,937,757	7,905,747	1,725,858

<sup>(1)</sup> Includes transfer activity from (to) other divisions and transfers from (to) RiverSource Life's fixed account.

See accompanying notes to financial statements.

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

Year ended December 31, 2023 (continued)	Fid VIP Contrafund, Init CI	Fid VIP Contrafund, Serv CI 2	Fid VIP Gro & Inc, Serv CI	Fid VIP Gro & Inc, Serv CI 2	Fid VIP Mid Cap, Init CI
<b>Operations</b>					
Investment income (loss) — net	\$ 91,232	\$ (191,120)	\$ 569,554	\$ 433,595	\$ 66,816
Net realized gain (loss) on sales of investments	(3,544)	2,573,210	1,698,628	2,134,239	(15,675)
Distributions from capital gains	611,263	4,687,909	2,111,024	1,559,684	296,233
Net change in unrealized appreciation (depreciation) of investments	3,729,505	28,319,260	4,846,913	2,451,654	1,039,557
Net increase (decrease) in net assets resulting from operations	4,428,456	35,389,259	9,226,119	6,579,172	1,386,931
<b>Contract transactions</b>					
Contract purchase payments	4,215,097	3,512,065	1,041,941	1,060,200	2,406,911
Net transfers <sup>(1)</sup>	2,726,572	86,496	(135,291)	328,178	2,428,737
Transfers for policy loans	(131,266)	(1,483,825)	(589,847)	(435,967)	(144,979)
Policy charges	(1,031,210)	(2,646,589)	(1,545,700)	(888,229)	(556,095)
Contract terminations:					
Surrender benefits	(150,594)	(4,469,163)	(2,562,209)	(1,661,455)	(36,131)
Death benefits	(14)	(32,822)	(63,614)	(11,834)	—
Increase (decrease) from transactions	5,628,585	(5,033,838)	(3,854,720)	(1,609,107)	4,098,443
Net assets at beginning of year	10,955,876	111,113,085	53,326,489	37,593,237	6,651,273
Net assets at end of year	\$21,012,917	\$141,468,506	\$58,697,888	\$42,563,302	\$12,136,647
<b>Accumulation unit activity</b>					
Units outstanding at beginning of year	7,632,489	29,747,183	11,349,788	13,523,476	4,922,961
Units purchased	4,116,286	3,120,615	270,704	3,860,071	3,403,843
Units redeemed	(779,311)	(2,755,365)	(1,083,872)	(3,467,122)	(520,684)
Units outstanding at end of year	10,969,464	30,112,433	10,536,620	13,916,425	7,806,120

<sup>(1)</sup> Includes transfer activity from (to) other divisions and transfers from (to) RiverSource Life's fixed account.

See accompanying notes to financial statements.

Year ended December 31, 2023 (continued)	Fid VIP Mid Cap, Serv CI	Fid VIP Mid Cap, Serv CI 2	Fid VIP Overseas, Serv CI	Fid VIP Overseas, Serv CI 2	Fid VIP Strategic Inc, Init CI
<b>Operations</b>					
Investment income (loss) — net	\$ (46,558)	\$ 18,335	\$ 68,428	\$ 72,775	\$ 261,239
Net realized gain (loss) on sales of investments	380,424	(756,277)	305,477	327,895	(3,686)
Distributions from capital gains	2,460,863	2,431,711	47,280	46,595	—
Net change in unrealized appreciation (depreciation) of investments	9,284,032	9,764,121	2,721,413	2,609,017	158,331
Net increase (decrease) in net assets resulting from operations	12,078,761	11,457,890	3,142,598	3,056,282	415,884
<b>Contract transactions</b>					
Contract purchase payments	1,818,218	2,803,142	466,695	582,073	1,172,319
Net transfers <sup>(1)</sup>	(862,442)	(1,093,368)	323,902	392,086	2,751,632
Transfers for policy loans	(672,670)	(702,384)	(91,899)	(134,573)	(16,578)
Policy charges	(2,712,635)	(1,870,150)	(530,238)	(370,630)	(239,485)
Contract terminations:					
Surrender benefits	(4,067,841)	(3,664,125)	(685,930)	(685,997)	(21,762)
Death benefits	(81,363)	(27,734)	—	(1,523)	—
Increase (decrease) from transactions	(6,578,733)	(4,554,619)	(517,470)	(218,564)	3,646,126
Net assets at beginning of year	87,935,276	82,443,763	16,127,941	15,586,141	2,123,452
Net assets at end of year	\$93,435,304	\$89,347,034	\$18,753,069	\$18,423,859	\$6,185,462
<b>Accumulation unit activity</b>					
Units outstanding at beginning of year	17,526,046	33,500,164	7,021,653	9,112,631	2,015,629
Units purchased	346,305	5,708,793	307,366	1,638,880	3,606,046
Units redeemed	(1,556,071)	(6,478,729)	(537,659)	(1,621,792)	(255,243)
Units outstanding at end of year	16,316,280	32,730,228	6,791,360	9,129,719	5,366,432

<sup>(1)</sup> Includes transfer activity from (to) other divisions and transfers from (to) RiverSource Life's fixed account.

See accompanying notes to financial statements.



Year ended December 31, 2023 (continued)	Frank Mutual Shares, CI 2	Frank Sm Cap Val, CI 1	Frank Sm Cap Val, CI 2	GS VIT Mid Cap Val, Inst	GS VIT Multi-Strategy Alt, Advisor
--	---------------------------------	------------------------------	------------------------------	--------------------------------	--

**Operations**

Investment income (loss) — net	\$ 240,490	\$ 36,305	\$ 46,775	\$ 434,167	\$ 113,339
Net realized gain (loss) on sales of investments	(533,177)	(43,631)	(1,337,951)	(550,485)	(4,240)
Distributions from capital gain					



[REDACTED]

[REDACTED]

[REDACTED]

Year ended December 31, 2023 (continued)	Invesco VI Bal Risk Alloc, Ser II	Invesco VI Comstock, Ser II	Invesco VI Core Eq, Ser I	Invesco VI Dis Mid Cap Gro, Ser I	Invesco VI Div Divd, Ser I
<b>Operations</b>					
Investment income (loss) — net	\$ (19,854)	\$ 128,218	\$ 28,631	\$ (62,729)	\$ 282,394
Net realized gain (loss) on sales of investments	(296,992)	203,525	(234,871)	(481,438)	(55,029)
Distributions from capital gains	—	1,331,389	2,320,610	—	1,501,250
Net change in unrealized appreciation (depreciation) of investments	584,924	(395,495)	17,907,967	2,107,382	(245,758)
Net increase (decrease) in net assets resulting from operations	268,078	1,267,637	20,022,337	1,563,215	1,482,857
<b>Contract transactions</b>					
Contract purchase payments	205,580	254,433	3,014,296	366,739	419,402
-TD5er (decrease)-223.8(in)-227.8(netperations)-1JJ/F11 1 Tf10136)\$4,794481,4386					



[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

Year ended December 31, 2023 (continued)	Invesco VI Mn St Sm Cap, Ser I	Invesco VI Mn St Sm Cap, Ser II	Invesco VI Tech, Ser I	Invesco VI Tech, Ser II	Janus Henderson VIT Bal, Inst
<b>Operations</b>					
Investment income (loss) — net	\$ 57,929	\$ 156,903	\$ (66,996)	\$ —	\$ 322,191
Net realized gain (loss) on sales of investments	(21,710)	(37,974)	(715,075)	(3,761)	15,844
Distributions from capital gains	—	—	—	—	—
Net change in unrealized appreciation (depreciation) of investments	779,390	4,326,927	6,440,861	127,832	1,741,244
Net increase (decrease) in net assets resulting from operations	815,609	4,445,856	5,658,790	124,071	2,079,279
<b>Contract transactions</b>					
Contract purchase payments	1,023,598	828,938	657,287	26,172	4,014,547
Net transfers <sup>(1)</sup>	838,368	1,327,675	997,675	306,730	2,278,119
Transfers for policy loans	(23,506)	(102,269)	(326,421)	(7,216)	(36,188)
Policy charges	(224,007)	(492,956)	(402,665)	(4,564)	(1,185,804)
Contract terminations:					
Surrender benefits	(30,861)	(792,596)	(624,767)	—	(146,213)
Death benefits	—	(2,252)	(4,711)	—	(17)
Increase (decrease) from transactions	1,583,592	766,540	296,398	321,122	4,924,444
Net assets at beginning of year	3,588,334	25,087,158	12,122,592	160,129	10,766,618
Net assets at end of year	\$5,987,535	\$30,299,554	\$18,077,780	\$605,322	\$17,770,341
<b>Accumulation unit activity</b>					
Units outstanding at beginning of year	2,695,813	6,626,186	3,279,724	198,340	8,395,020
Units purchased	1,312,288	813,008	991,614	325,035	4,605,705
Units redeemed	(200,177)	(402,567)	(342,952)	(12,340)	(995,134)
Units outstanding at end of year	3,807,924	7,036,627	3,928,386	511,035	12,005,591

Year ended December 31, 2023 (continued)

	Janus Henderson VIT Bal, Serv	Janus Henderson VIT Enter, Serv	Janus Henderson VIT Flex Bd, Inst	Janus Henderson VIT Flex Bd, Serv	Janus Hend VIT Gbl Tech Innov, Srv
<b>Operations</b>					
Investment income (loss) — net	\$ 86,348	\$ (92,157)	\$ 66,545	\$ 41,563	\$ (211,900)
Net realized gain (loss) on sales of investments	38,946	99,665	(7,157)	(21,857)	419,498

Year ended December 31, 2023 (continued)	Janus Henderson VIT Overseas, Serv	Janus Henderson VIT Res, Inst	Janus Henderson VIT Res, Serv	Lazard Ret Global Dyn MA, Inv	Lazard Ret Global Dyn MA, Serv
<b>Operations</b>					
Investment income (loss) — net	\$ 362,899	\$ 7,111	\$ (50,332)	\$ —	\$ (5,081)
Net realized gain (loss) on sales of investments	330,509	(19,343)	106,849	(4,433)	(26,605)
Distributions from capital gains	—	—	—	21,464	70,004
Net change in unrealized appreciation (depreciation) of investments	2,966,826	1,783,466	5,034,253	27,764	89,749
Net increase (decrease) in net assets resulting from operations	3,660,234	1,771,234	5,090,770	44,795	128,067
<b>Contract transactions</b>					
Contract purchase payments	1,361,264	1,612,460	420,275	97,790	58,175
Net transfers <sup>(1)</sup>	399,592	612,103	120,729	92,703	(144,003)
Transfers for policy loans	(394,968)	(23,592)	(457,941)	(17,410)	10,150
Policy charges	(1,051,234)	(336,766)	(307,698)	(26,217)	(27,080)
Contract terminations:					
Surrender benefits	(1,642,032)	(1,657)	(600,599)	(78)	(49,791)
Death benefits	(13,812)	—	(19,662)	—	—
Increase (decrease) from transactions	(1,341,190)	1,862,548	(844,896)	146,788	(152,549)
Net assets at beginning of year	36,992,775	3,464,439	12,394,738	315,162	1,327,064
Net assets at end of year	\$39,311,819	\$7,098,221	\$16,640,612	\$506,745	\$1,302,582
<b>Accumulation unit activity</b>					
Units outstanding at beginning of year	17,333,583	2,595,679	3,380,160	308,051	1,059,522
Units purchased	1,648,264	1,339,769	311,330	179,762	58,534
Units redeemed	(1,808,528)	(220,833)	(398,968)	(41,845)	(174,852)
Units outstanding at end of year	17,173,319	3,714,615	3,292,522	445,968	943,204

<sup>(1)</sup> Includes transfer activity from (to) other divisions and transfers from (to) RiverSource Life's fixed account.

See accompanying notes to financial statements.

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]







[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

Year ended December 31, 2023 (continued)

VanEck VIP  
Global Gold,  
CI S

VP  
Aggr,  
CI 1

VP  
Aggr,  
CI 2

VP  
Aggr,  
CI 4

VP  
Conserv,  
CI 1

**Operations**



[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

Year ended December 31, 2023 (continued)	VP Man Vol Conserv Gro, CI 2	VP Man Vol Gro, CI 1	VP Man Vol Gro, CI 2	VP Man Vol Mod Gro, CI 1	VP Man Vol Mod Gro, CI 2
<b>Operations</b>					
Investment income (loss) — net	\$ (17,575)	\$ —	\$ (136,833)	\$ —	\$ (136,761)
Net realized gain (loss) on sales of investments	100,611	(52,180)	841,133	(89,270)	538,093
Distributions from capital gains	—	—	—	—	—
Net change in unrealized appreciation (depreciation) of investments	288,028	3,172,047	4,881,908	1,906,415	3,806,570
Net increase (decrease) in net assets resulting from operations	371,064	3,119,867	5,586,208	1,817,145	4,207,902
<b>Contract transactions</b>					
Contract purchase payments	97,753	5,321,560	2,328,547	4,095,149	1,554,768
Net transfers <sup>(1)</sup>	(1,853,295)	3,658,400	(1,897,185)	(761,771)	(2,680,419)
Transfers for policy loans	(56,490)	(161,963)	(157,044)	(256,317)	95,426
Policy charges	(174,158)	(1,407,809)	(1,074,512)	(1,225,890)	(1,180,319)
Contract terminations:					
Surrender benefits	(163,834)	(97,287)	(1,353,902)	(135,355)	(666,947)
Death benefits	—	—	—	(10,578)	—
Increase (decrease) from transactions	(2,150,024)	7,312,901	(2,154,096)	1,705,238	(2,877,491)
Net assets at beginning of year	5,216,520	17,271,146	40,637,023	13,321,087	37,157,219
Net assets at end of year	\$ 3,437,560	\$27,703,914	\$44,069,135	\$16,843,470	\$38,487,630
<b>Accumulation unit activity</b>					
Units outstanding at beginning of year	4,562,169	15,570,371	32,153,114	12,315,772	30,515,486
Units purchased	111,870	7,585,373	2,243,655	3,619,108	1,720,160
Units redeemed	(1,930,908)	(1,413,327)	(3,906,296)	(2,091,792)	(3,992,817)
Units outstanding at end of year	2,743,131	21,742,417	30,490,473	13,843,088	28,242,829

<sup>(1)</sup> Includes transfer activity from (to) other divisions and transfers from (to) RiverSource Life's fixed account.

See accompanying notes to financial statements.

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

Year ended December 31, 2023 (continued)	VP Ptnrs Core Bond, CI 2	VP Ptnrs Core Eq, CI 1	VP Ptnrs Core Eq, CI 2	VP Ptnrs Core Eq, CI 3	VP Ptnrs Intl Core Eq, CI 1
<b>Operations</b>					
Investment income (loss) — net	\$ 14,224	\$ —	\$ —	\$ (28,841)	\$ 28,856
Net realized gain (loss) on sales of investments	(7,218)	2,585	50,204	533,947	(8,648)
Distributions from capital gains	—	—	—	—	—
Net change in unrealized appreciation (depreciation) of investments	24,027	188,875	68,542	852,286	343,079
Net increase (decrease) in net assets resulting from operations	31,033	191,460	118,746	1,357,392	363,287
<b>Contract transactions</b>					
Contract purchase payments	45,887	339,245	30,769	140,847	493,219
Net transfers <sup>(1)</sup>	111,717	232,996	(92,725)	(110,586)	524,450
Transfers for policy loans	9,150	(352)	(894)	(38,738)	1,040
Policy charges	(16,874)	(56,254)	(13,062)	(131,828)	(115,158)
Contract terminations:					
Surrender benefits	(3,893)	(168)	(40,332)	(297,469)	(5,006)
Death benefits	—	—	—	(266)	—
Increase (decrease) from transactions	145,987	515,467	(116,244)	(438,040)	898,545
Net assets at beginning of year	443,920	513,952	546,004	5,868,611	1,737,313
Net assets at end of year	\$620,940	\$1,220,879	\$ 548,506	\$6,787,963	\$2,999,145
<b>Accumulation unit activity</b>					
Units outstanding at beginning of year	407,171	364,089	197,450	1,667,096	1,574,893
Units purchased	148,499	365,510	10,307	297,284	834,103
Units redeemed	(18,654)	(36,068)	(48,346)	(225,341)	(99,141)
Units outstanding at end of year	537,016	693,531	159,411	1,739,039	2,309,855

(1)

## Year ended December 31, 2023 (continued)

	VP Ptnrs Intl Core Eq, CI 2	VP Ptnrs Intl Gro, CI 1	VP Ptnrs Intl Gro, CI 2	VP Ptnrs Intl Val, CI 1	VP Ptnrs Intl Val, CI 2
<b>Operations</b>					
Investment income (loss) — net	\$ 22,725	\$ 19,561	\$ 13,640	\$ 37,213	\$ 59,715
Net realized gain (loss) on sales of investments	(57,728)	(20,095)	(35,162)	2,523	(2,257)
Distributions from capital gains	—	—	—	—	—
Net change in unrealized appreciation (depreciation) of investments	338,304	582,184	800,977	249,437	443,756
Net increase (decrease) in net assets resulting from operations	303,301	581,650	779,455	289,173	501,214
<b>Contract transactions</b>					
Contract purchase payments	120,443	978,533	491,633	437,786	230,174
Net transfers <sup>(1)</sup>	125,914	617,471	107,617	368,001	400,022
Transfers for policy loans	(13,620)	(29,351)	(10,969)	(7,968)	(21,750)
Policy charges	(36,713)	(204,798)	(149,554)	(95,882)	(56,347)
Contract terminations:					
Surrender benefits	(62,593)	(22,983)	(116,231)	(13,627)	(57,067)
Death benefits	—	—	—	—	—
Increase (decrease) from transactions	133,431	1,338,872	322,496	688,310	495,032
Net assets at beginning of year	1,748,050	3,462,863	5,259,847	1,424,432	2,760,012
Net assets at end of year	\$2,184,782	\$5,383,385	\$6,361,798	\$2,401,915	\$3,756,258
<b>Accumulation unit activity</b>					
Units outstanding at beginning of year	1,208,553	3,038,947	3,488,020	1,427,067	2,045,688
Units purchased	148,782	1,289,227	368,325	734,395	426,771
Units redeemed	(70,094)	(211,666)	(170,300)	(107,213)	(92,177)
Units outstanding at end of year	1,287,241	4,116,508	3,686,045	2,054,249	2,380,282

<sup>(1)</sup> Includes transfer activity from (to) other divisions and transfers from (to) RiverSource Life's fixed account.

See accompanying notes to financial statements.



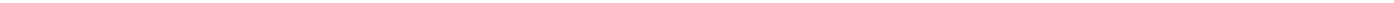
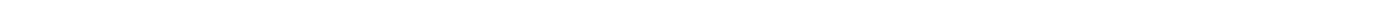
Year ended December 31, 2023 (continued)	VP Ptnrs Sm Cap Gro, CI 1	VP Ptnrs Sm Cap Gro, CI 2	VP Ptnrs Sm Cap Val, CI 1	VP Ptnrs Sm Cap Val, CI 2	VP Ptnrs Sm Cap Val, CI 3
<b>Operations</b>					
Investment income (loss) — net	\$ —	\$ —	\$ —	\$ —	\$ (53,817)
Net realized gain (loss) on sales of investments	(4,090)	(1,373)	389	(244)	833,636
Distributions from capital gains	—	—	—	—	—
Net change in unrealized appreciation (depreciation) of investments	59,641	54,307	64,527	115,433	586,167
Net increase (decrease) in net assets resulting from operations	55,551	52,934	64,916	115,189	1,365,986
<b>Contract transactions</b>					
Contract purchase payments	177,698	85,922	154,111	80,196	395,823
Net transfers <sup>(1)</sup>	235,574	18,137	38,584	11,690	196,705
Transfers for policy loans	(1,588)	(18,591)	(2,569)	(14,637)	(67,632)
Policy charges	(52,726)	(24,638)	(42,813)	(35,359)	(327,222)
Contract terminations:					
Surrender benefits	(2,529)	(11,735)	(1,709)	(5,423)	(749,224)
Death benefits	—	—	—	—	(9,200)
Increase (decrease) from transactions	356,429	49,095	145,604	36,467	(560,750)
Net assets at beginning of year	580,095	731,336	493,747	1,028,069	13,016,567
Net assets at end of year	\$992,075	\$833,365	\$704,267	\$1,179,725	\$13,821,803
<b>Accumulation unit activity</b>					
Units outstanding at beginning of year	529,559	355,220	431,9 iSe(560,750)		

VP US Flex  
Conserv Gro,  
CI 1

VP US  
Flex Gro,  
CI 1

VP US Flex

Year ended December 31, 2023 (continued)



Year ended December 31, 2023 (continued)	WA Var Global Hi Yd Bond, CI I	WA Var Global Hi Yd Bond, CI II
<b>Operations</b>		
Investment income (loss) — net	\$ 51,960	\$ 14,504
Net realized gain (loss) on sales of investments	(10,030)	(8,122)
Distributions from capital gains	—	—
Net change in unrealized appreciation (depreciation) of investments	45,510	20,063
Net increase (decrease) in net assets resulting from operations	87,440	26,445
<b>Contract transactions</b>		
Contract purchase payments	207,535	24,274
Net transfers <sup>(1)</sup>	67,684	(8,940)
Transfers for policy loans	(2,322)	(6,687)
Policy charges	(72,732)	(8,360)
Contract terminations:		
Surrender benefits	(644)	(15,384)
Death benefits	—	—
Increase (decrease) from transactions	199,521	(15,097)
Net assets at beginning of year	749,172	276,216
Net assets at end of year	\$1,036,133	\$287,564
<b>Accumulation unit activity</b>		
Units outstanding at beginning of year	739,134	228,412
Units purchased	260,665	19,437
Units redeemed	(72,685)	(31,583)
Units outstanding at end of year	927,114	216,266

<sup>(1)</sup> Includes transfer activity from (to) other divisions and transfers from (to) RiverSource Life's fixed account.



Year ended December 31, 2022 (continued)	Allspg VT Index Asset Alloc, CI 2	Allspg VT Intl Eq, CI 2	Allspg VT Opp, CI 1	Allspg VT Opp, CI 2	Allspg VT Sm Cap Gro, CI 1
<b>Operations</b>					
Investment income (loss) — net	\$ 31,411	\$ 608,618	\$ —	\$ (67,794)	\$ —
Net realized gain (loss) on sales of investments	(45,047)	(1,385,906)	(1,158)	84,325	(91,771)
Distributions from capital gains	1,598,402	—	36,397	2,970,270	606,298
Net change in unrealized appreciation or depreciation of investments	(4,343,126)	(2,035,300)	(74,021)	(6,901,998)	(2,026,522)
Net increase (decrease) in net assets resulting from operations	(2,758,360)	(2,812,588)	(38,782)	(3,915,197)	(1,511,995)
<b>Contract transactions</b>					
Contract purchase payments	522,709	652,188	59,851	413,522	1,271,991
Net transfers <sup>(1)</sup>	(241,977)	(665,968)	141,309	(323,613)	678,920
Transfers for policy loans	(7,761)	34,780	(1,739)	(55,339)	(66,586)
Policy charges	(279,624)	(516,565)	(17,676)	(361,503)	(318,519)
Contract terminations:					
Surrender benefits	(642,956)	(628,012)	—	(492,133)	(39,650)
Death benefits	—	(7,838)	—	—	—
Increase (decrease) from transactions	(649,609)	(1,131,415)	181,745	(819,066)	1,526,156

[REDACTED]

[REDACTED]

[REDACTED]

Year ended December 31, 2022 (continued)	AC VP Val, CI I	AC VP Val, CI II	BlackRock Global Alloc, CI I	BlackRock Global Alloc, CI III	Calvert VP EAFE Intl Index, CI F <sup>(2)</sup>
<b>Operations</b>					
Investment income (loss) — net	\$ 935,371	\$ 603,827	\$ —	\$ (45,368)	\$ 710
Net realized gain (loss) on sales of investments	1,662,696	699,444	(25,227)	(278,810)	(4)
Distributions from capital gains	4,691,534	2,976,172	50,169	202,322	—
Net change in unrealized appreciation or depreciation of investments	(7,250,073)	(4,285,648)	(643,690)	(2,304,584)	1,929
Net increase (decrease) in net assets resulting from operations	39,528	(6,205)	(618,748)	(2,426,440)	2,635
<b>Contract transactions</b>					
Contract purchase payments	1,970,798	1,261,820	1,270,127	564,415	350
Net transfers <sup>(1)</sup>	1,691,779	1,183,728	1,085,445	194,211	44,303
Transfers for policy loans	(254,863)	(403,616)	(12,365)	(158,015)	—
Policy charges	(1,815,803)	(766,772)	(288,025)	(273,720)	(20)
Contract terminations:					
Surrender benefits	(1,864,930)	(1,054,415)	(1,136)	(449,986)	(323)
Death benefits	(21,292)	(28,166)	—	(18,649)	—
Increase (decrease) from transactions	(294,311)	192,579	2,054,046	(141,744)	44,310
Net assets at beginning of year	60,651,909	38,102,649	3,305,406	14,741,015	—
Net assets at end of year	\$60,397,126	\$38,289,023	\$4,740,704	\$12,172,831	\$46,945
<b>Accumulation unit activity</b>					
Units outstanding at beginning of year	14,850,029	14,551,674	2,314,532	8,960,177	—
Units purchased	1,977,703	1,078,764	1,875,055	614,409	47,927
Units redeemed	(1,130,003)	(983,071)	(244,366)	(749,516)	(23)
Units outstanding at end of year	15,697,729	14,647,367	3,945,221	8,825,070	47,904

<sup>(1)</sup> Includes transfer activity from (to) other divisions and transfers from (to) RiverSource Life's fixed account.

<sup>(2)</sup> For the period May 2, 2022 (commencement of operations) to December 31, 2022.

See accompanying notes to financial statements.

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]





Year ended December 31, 2022 (continued)	Col VP Contrarian Core, CI 1	Col VP Contrarian Core, CI 2	Col VP Disciplined Core, CI 1	Col VP Disciplined Core, CI 2	Col VP Disciplined Core, CI 3
<b>Operations</b>					
Investment income (loss) — net	\$ —	\$ —	\$ —	\$ —	\$ (2,229,634)
Net realized gain (loss) on sales of investments	4,021	300,181	20,062	228,624	18,852,060
Distributions from capital gains	—	—	—	—	—
Net change in unrealized appreciation or depreciation of investments	(734,085)	(1,440,580)	(535,429)	(912,545)	(88,373,502)
Net increase (decrease) in net assets resulting from operations	(730,064)	(1,140,399)	(515,367)	(683,921)	(71,751,076)

Year ended December 31, 2022 (continued)	Col VP Divd Opp, CI 1	Col VP Divd Opp, CI 2	Col VP Divd Opp, CI 3	Col VP Emerg Mkts Bond, CI 1	Col VP Emerg Mkts Bond, CI 2
<b>Operations</b>					
Investment income (loss) — net	\$ —	\$ —	\$ (1,009,088)	\$ 15,760	\$ 27,365
Net realized gain (loss) on sales of investments	18,329	171,358	7,479,972	(16,939)	(53,558)
Distributions from capital gains	—	—	—	—	—
Net change in unrealized appreciation or depreciation of investments	35,559	(168,606)	(10,239,624)	(52,489)	(112,079)
Net increase (decrease) in net assets resulting from operations	53,888	2,752	(3,768,740)	(53,668)	(138,272)
<b>Contract transactions</b>					
Contract purchase payments	1,088,389	290,683	5,714,036	137,183	74,919
Net transfers <sup>(1)</sup>	2,085,098	1,392,178	(745,463)	88,504	(152,404)
Transfers for policy loans	(33,163)	(125,183)	(1,100,467)	(10,431)	6,498
Policy charges	(234,050)	(120,050)	(5,448,290)	(27,511)	(19,384)

Year ended December 31, 2022 (continued)	Col VP Emer Mkts, CI 1	Col VP Emer Mkts, CI 2	Col VP Emer Mkts, CI 3	Col VP Global Strategic Inc, CI 2	Col VP Global Strategic Inc, CI 3
<b>Operations</b>					
Investment income (loss) — net	\$ —	\$ —	\$ (201,541)	\$ 7,513	\$ 498,283
Net realized gain (loss) on sales of investments	(141,018)	(585,431)	(1,445,122)	(3,941)	(575,379)
Distributions from capital gains	1,480,091	2,218,630	13,039,804	—	—
Net change in unrealized appreciation or depreciation of investments	(3,194,979)	(4,897,901)	(31,157,293)	(38,664)	(2,661,910)
Net increase (decrease) in net assets resulting from operations	(1,855,906)	(3,264,702)	(19,764,152)	(35,092)	(2,739,006)
<b>Contract transactions</b>					
Contract purchase payments	1,717,246	768,406	1,757,208	33,075	746,121
Net transfers <sup>(1)</sup>	1,142,045	(472,075)	328,809	20,694	(373,432)
Transfers for policy loans	(34,378)	(56,688)	(3,696)	2,657	(52,199)
Policy charges	(318,990)	(185,064)	(1,015,733)	(13,113)	(586,998)
Contract terminations:					
Surrender benefits	(26,719)	(93,187)	(1,622,658)	(327)	(692,899)
Death benefits	—	—	(18,825)	—	(29,780)
Increase (decrease) from transactions	2,479,204	(38,608)	(574,895)	42,986	(989,187)
Net assets at beginning of year	4,880,638	9,728,827	59,340,074	261,765	19,784,977
Net assets at end of year	\$ 5,503,936	\$ 6,425,517	\$ 39,001,027	\$269,659	\$16,056,784
<b>Accumulation unit activity</b>					
Units outstanding at beginning of year	3,338,781	5,013,961	20,488,644	256,552	15,543,859
Units purchased	2,628,013	537,247	1,446,006	64,148	661,089
Units redeemed	(355,583)	(603,128)	(1,463,809)	(14,722)	(1,493,322)
Units outstanding at end of year	5,611,211	4,948,080	20,470,841	305,978	14,711,626

<sup>(1)</sup> Includes transfer activity from (to) other divisions and transfers from (to) RiverSource Life's fixed account.

See accompanying notes to financial statements.

[REDACTED]

[REDACTED]

[REDACTED]



Year ended December 31, 2022 (continued)

	Col VP Inter Bond, CI 2	Col VP Inter Bond, CI 3	Col VP Lg Cap Gro, CI 1	Col VP Lg Cap Gro, CI 2	Col VP Lg Cap Gro, CI 3
<b>Operations</b>					
Investment income (loss) — net	\$ 77,194	\$ 2,334,057	\$ —	\$ —	\$ (359,917)
Net realized gain (loss) on sales of investments	(178,846)	(1,638,246)	(3,717)	269,695	5,748,891
Distributions from capital gains	1,757	60,648	—	—	—

Year ended December 31, 2022 (continued)	Col VP Lg Cap Index, CI 1	Col VP Lg Cap Index, CI 3	Col VP Limited Duration Cr, CI 1	Col VP Limited Duration Cr, CI 2	Col VP Long Govt/Cr Bond, CI 1
<b>Operations</b>					
Investment income (loss) — net	\$ —	\$ (631,773)	\$ 10,809	\$ 9,010	\$ 4,302
Net realized gain (loss) on sales of investments	(47,847)	5,917,536	(14,290)	(144,882)	(4,388)
Distributions from capital gains	—	—	—	—	4,713
Net change in unrealized appreciation or depreciation of investments	(4,419,272)	(38,106,632)	(55,293)	(748,168)	(59,860)
Net increase (decrease) in net assets resulting from operations	(4,467,119)	(32,820,869)	(58,774)	(884,040)	(55,233)
<b>Contract transactions</b>					
Contract purchase payments	8,049,074	4,778,714	667,026	232,745	62,202
Net transfers <sup>(1)</sup>	9,710,240	10,965,156	1,092,566	2,391,138	61,270
Transfers for policy loans	(223,015)	(835,464)	(44,138)	(280,497)	(5)
Policy charges	(1,786,855)	(2,896,937)	(184,234)	(270,103)	(20,168)
Contract terminations:					
Surrender benefits	(64,242)	(4,897,357)	—	(628,155)	—
Death benefits	—	—	—	—	—
Increase (decrease) from transactions	15,685,202	7,114,112	1,531,220	1,445,128	103,299
Net assets at beginning of year	21,297,227	171,762,962	542,756	13,532,828	175,801
Net assets at end of year	\$32,515,310	\$146,056,205	\$2,015,202	\$14,093,916	\$223,867
<b>Accumulation unit activity</b>					
Units outstanding at beginning of year	11,970,053	34,652,437	485,962	12,445,089	132,649
Units purchased	11,773,956	4,236,592	1,652,524	2,555,032	119,559
Units redeemed	(1,363,496)	(2,391,726)	(217,435)	(1,139,406)	(19,065)
Units outstanding at end of year	22,380,513	36,497,303	1,921,051	13,860,715	233,143

<sup>(1)</sup> Includes transfer activity from (to) other divisions and transfers from (to) RiverSource Life's fixed account.

See accompanying notes to financial statements.



Year ended December 31, 2022 (continued)	Col VP Long Govt/Cr Bond, CI 2	Col VP Overseas Core, CI 1	Col VP Overseas Core, CI 2	Col VP Overseas Core, CI 3	Col VP Select Lg Cap Val, CI 1
<b>Operations</b>					
Investment income (loss) — net	\$ 7,069	\$ 20,382	\$ 21,870	\$ 53,306	\$ —
Net realized gain (loss) on sales of investments	(6,044)	(14,482)	(62,641)	455,905	28,238
Distributions from capital gains	8,741	236,494	222,375	4,000,554	—
Net change in unrealized appreciation or depreciation of investments	(110,012)	(573,920)	(679,117)	(14,302,911)	(40,830)
Net increase (decrease) in net assets resulting from operations	(100,246)	(331,526)	(497,513)	(9,793,146)	(12,592)
<b>Contract transactions</b>					
Contract purchase payments	25,738	896,965	221,831	2,477,494	989,144
Net transfers <sup>(1)</sup>					

Year ended December 31, 2022 (continued)	Col VP Select Lg Cap Val, CI 2	Col VP Select Lg Cap Val, CI 3	Col VP Select Mid Cap Gro, CI 1	Col VP Select Mid Cap Gro, CI 2	Col VP Select Mid Cap Gro, CI 3
<b>Operations</b>					
Investment income (loss) — net	\$ —	\$ (162,365)	\$ —	\$ —	\$ (88,119)
Net realized gain (loss) on sales of investments	164,782	1,027,600	(4,397)	101,527	1,203,131
Distributions from capital gains	—	—	—	—	—
Net change in unrealized appreciation or depreciation of investments	(223,387)	(1,608,810)	(897,958)	(1,124,650)	(9,186,956)
Net increase (decrease) in net assets resulting from operations	(58,605)	(743,575)	(902,355)	(1,023,123)	(8,071,944)
<b>Contract transactions</b>					
Contract purchase payments	340,332	870,290	832,471	228,061	628,300
Net transfers <sup>(1)</sup>	1,242,776	3,672,553	632,196	(244,908)	(1,429,633)
Transfers for policy loans	(57,786)	(203,518)	(13,680)	(33,114)	(194,051)
Policy charges	(128,102)	(486,468)	(195,619)	(88,255)	(491,357)
Contract terminations:					
Surrender benefits	(94,937)	(935,287)	(9,973)	(33,496)	(733,749)
Death benefits	—	(8,297)	—	—	(2,855)
Increase (decrease) from transactions	1,302,283	2,909,273	1,245,395	(171,712)	(2,223,345)
Net assets at beginning of year	5,667,328	33,618,499	2,654,893	3,404,011	26,557,534
Net assets at end of year	\$6,911,006	\$35,784,197	\$2,997,933	\$ 2,209,176	\$16,262,245
<b>Accumulation unit activity</b>					
Units outstanding at beginning of year	1,693,820	7,417,685	1,445,803	909,279	4,326,907
Units purchased	499,432	1,278,755	1,076,682	81,604	175,226
Units redeemed	(84,244)	(546,760)	(162,088)	(135,512)	(657,229)
Units outstanding at end of year	2,109,008	8,149,680	2,360,397	855,371	3,844,904

<sup>(1)</sup> Includes transfer activity from (to) other divisions and transfers from (to) RiverSource Life's fixed account.

See accompanying notes to financial statements.

Year ended December 31, 2022 (continued)

Col VP Select  
Mid Cap Val,  
CI 1

Col VP Select  
Mid Cap Val,  
CI 2

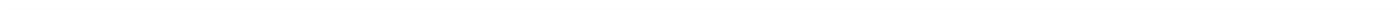
Col VP Select  
Mid Cap Val,  
CI 3

Col VP Select  
Sm Cap Val,  
CI 1

Col VP Select  
Sm Cap Val,  
CI 2

**Operations**

Investment income (loss) — net	\$ —	\$ —	\$ (90,590)	\$ —	\$ —
Net realized gain (loss) on sales of investments	4,810	111,394	705,715	(661)	86,972
Distributions from capio71.25 T 57 85ns			—		
Net un(realized)-2478(appreciation)-22,701 of investments					



[Redacted]

[Redacted]

[Redacted]

[Redacted]

Year ended December 31, 2022 (continued)	Col VP US Govt Mtge, CI 1	Col VP US Govt Mtge, CI 2	Col VP US Govt Mtge, CI 3	CS Commodity Return, CI 1	CTIVP AC Div Bond, CI 1
<b>Operations</b>					
Investment income (loss) — net	\$ 13,875	\$ 11,565	\$ 287,916	\$ 1,357,815	\$ 21,609
Net realized gain (loss) on sales of investments	(27,392)	(19,641)	(262,776)	(67,678)	(11,303)
Distributions from capital gains	—	—	—	—	18,116
Net change in unrealized appreciation or depreciation of investments	(64,323)	(78,504)	(3,135,777)	(354,101)	(140,431)
Net increase (decrease) in net assets resulting from operations	(77,840)	(86,580)	(3,110,637)	936,036	(112,009)

**Contract transactions**

---



---



---



---



---



---



---

Year ended December 31, 2022 (continued)	CTIVP AC Div Bond, CI 2	CTIVP BR GI Infl Prot Sec, CI 1	CTIVP BR GI Infl Prot Sec, CI 2	CTIVP BR GI Infl Prot Sec, CI 3	CTIVP CenterSquare Real Est, CI 1
<b>Operations</b>					
Investment income (loss) — net	\$ 9,541	\$ 46,839	\$ 46,019	\$ 534,412	\$ 32,082
Net realized gain (loss) on sales of investments	(13,826)	(12,161)	(19,866)	(402,063)	(21,483)
Distributions from capital gains	8,793	18,692	19,553	245,223	394,838
Net change in unrealized appreciation or depreciation of investments	(64,494)	(230,910)	(244,290)	(3,014,867)	(922,786)
Net increase (decrease) in net assets resulting from operations	(59,986)	(177,540)	(198,584)	(2,637,295)	(517,349)

<b>Contract transactions</b>					
Contract purchase payments	33,531	269,905	57,679	357,078	570,993
Net transfers					
f(or)-138.8policye					
Contract					

---



---



---



---



---



---

Year ended December 31, 2022 (continued)	CTIVP CenterSquare Real Est, CI 2	CTIVP MFS Val, CI 1	CTIVP MFS Val, CI 2	CTIVP MS Adv, CI 1	CTIVP MS Adv, CI 2
<b>Operations</b>					
Investment income (loss) — net	\$ 35,854	\$ —	\$ —	\$ —	\$ —
Net realized gain (loss) on sales of investments	(97,538)	30,138	222,182	(248,800)	(43,922)
Distributions from capital gains	530,160	—	—	—	—
Net change in unrealized appreciation or depreciation of investments	(1,275,483)	(325,773)	(635,919)	(1,553,817)	(1,705,849)
Net increase (decrease) in net assets resulting from operations	(807,007)	(295,635)	(413,737)	(1,802,617)	(1,749,771)
<b>Contract transactions</b>					
Contract purchase payments	201,228	1,633,848	604,832	1,549,721	339,654
Net transfers <sup>(1)</sup>	(681,613)	1,192,209	(311,910)	(279,485)	(634,614)
Transfers for policy loans	(7,414)	(20,409)	(8,690)	(25,779)	(38,617)
Policy charges	(65,499)	(367,153)	(112,679)	(337,458)	(102,965)
Contract terminations:					
Surrender benefits	(97,102)	(30,245)	(235,913)	(53,502)	(34,161)
Death benefits	—	—	—	—	—
Increase (decrease) from transactions	(650,400)	2,408,250	(64,360)	853,497	(470,703)

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]



Year ended December 31, 2022 (continued)	CTIVP TCW Core Plus Bond, CI 2	CTIVP Vty Sycamore Estb Val, CI 1	CTIVP Vty Sycamore Estb Val, CI 2	CTIVP Vty Sycamore Estb Val, CI 3	CTIVP Westfield Mid Cap Gro, CI 1
<b>Operations</b>					
Investment income (loss) — net	\$ 2,815	\$ —	\$ —	\$ (178,034)	\$ —
Net realized gain (loss) on sales of investments	(22,792)	24,991	371,945	1,372,843	(4,603)
Distributions from capital gains	—	—	—	—	—
Net change in unrealized appreciation or depreciation of investments	(35,340)	(75,117)	(606,931)	(2,522,748)	(348,247)
Net increase (decrease) in net assets resulting from operations	(55,317)	(50,126)	(234,986)	(1,327,939)	(352,850)
<b>Contract transactions</b>					
Contract purchase payments	26,138	1,339,726	480,725	860,299	306,614
Net transfers <sup>(1)</sup>	(119,278)	1,493,539	(632,141)	1,340,662	464,923201.726Net

Year ended December 31, 2022 (continued)	CTIVP Westfield Mid Cap Gro, CI 2	Del Ivy VIP Asset Strategy, CI II	DWS Alt Asset Alloc VIP, CI A	DWS Alt Asset Alloc VIP, CI B	EV VT Floating-Rate Inc, Init CI
<b>Operations</b>					
Investment income (loss) — net	\$ —	\$ 27,835	\$ 63,621	\$ 271,625	\$ 791,261
Net realized gain (loss) on sales of investments	49,312	(36,153)	(1,404)	(6,717)	(149,013)
Distributions from capital gains	—	166,607	876	4,169	—
Net change in unrealized appreciation or depreciation of investments	(713,599)	(509,340)	(134,065)	(629,971)	(1,272,321)
Net increase (decrease) in net assets resulting from operations	(664,287)	(351,051)	(70,972)	(360,894)	(630,073)
<b>Contract transactions</b>					
Contract purchase payments	178,973	101,025	266,930	141,415	548,360
Net transfers <sup>(1)</sup>	107,280	46,917	490,500	1,036,715	1,958,096
Transfers for policy loans	(26,765)	(31,566)	(2,505)	(17,105)	(120,393)
Policy charges	(50,153)	(52,680)	(60,747)	(98,391)	(419,415)
Contract terminations:					
Surrender benefits	(51,164)	(58,984)	(120)	(95,351)	(804,011)
Death benefits	—	—	—	—	(12,887)
Increase (decrease) from transactions	158,171	4,712	694,058	967,283	1,149,750
Net assets at beginning of year	2,520,484	2,370,189	609,274	3,916,003	18,368,221
Net assets at end of year	\$2,014,368	\$2,023,850	\$1,232,360	\$4,522,392	\$18,887,898

Acc003

18,0 A6m k[Asa,014,]32ty 51 591.5 Tm0 0 0 1 k[C445erate4004.11392]-32n 131199A2(gt 0 0 1 k[C445erat

Year ended December 31, 2022 (continued)

[Redacted]

---

[Redacted]

[Redacted]

---

[Redacted]

---

[Redacted]

---

[Redacted]

[Redacted]

---

[Redacted]

---

[Redacted]

Year ended December 31, 2022 (continued)

Fid VIP  
Mid Cap,  
Serv CI

Fid VIP  
Mid Cap,  
Serv CI 2

Fid VIP  
Overseas,  
Serv CI

Fid VIP,  
Overseas,



Year ended December 31, 2022 (continued)

	Fid VIP Strategic Inc, Serv CI 2	Frank Global Real Est, CI 2	Frank Inc, CI 1	Frank Inc, CI 2	Frank Mutual Shares, CI 1
<b>Operations</b>					
Investment income (loss) — net	\$ 57,835	\$ 776,863	\$ 32,478	\$ 308,396	\$ 4,775
Net realized gain (loss) on sales of investments	(26,556)	(238,107)	4,385	21,162	(1,337)
Distributions from capital gains	1,829	2,890,793	12,384	136,275	24,241
Net change in unrealized appreciation or depreciation of investments	(251,525)	(16,275,014)	(77,655)	(810,449)	(40,794)
Net increase (decrease) in net assets resulting from operations	(218,417)	(12,845,465)	(28,408)	(344,616)	(13,115)

<b>Contract transactions</b>					
Contract purchase payments	167,827	1,658,199	222,565	225,608	69,455
Net transfers <sup>(1)</sup>	(72,541)	(248,137)	241,351	2,960,948	43,420
Transfers for policy loans	(54,296)	(75,429)	(10,644)	(56,068)	—
Policy charges	(71,437)	(1,170,418)	(63,154)	(171,161)	(13,396)
Contract terminations:					
Surrender benefits	(22,957)	(1,402,468)	—	(183,364)	(5,856)
Death benefits	—	(74,((-2resul-6i6)-2920.s9TD(Transfers)-10807.6(De1(Surrnder)-21((decrease)))-2			



Year ended December 31, 2022 (continued)	GS VIT Sm Cap Eq Insights, Inst	GS VIT U.S. Eq Insights, Inst	Invesco VI Am Fran, Ser I	Invesco VI Am Fran, Ser II	Invesco VI Bal Risk Alloc, Ser I
<b>Operations</b>					
Investment income (loss) — net	\$ (15,026)	\$ 166,624	\$ (80,241)	\$ (54,427)	\$ 27,464
Net realized gain (loss) on sales of investments	(110,304)	58,868	92,209	(6,730)	(2,823)
Distributions from capital gains	64,914	274,792	3,937,411	3,657,076	12,797
Net change in unrealized appreciation or depreciation of investments	(1,379,036)	(13,202,862)	(9,999,177)	(9,052,178)	(86,424)
Net increase (decrease) in net assets resulting from operations	(1,439,452)	(12,702,578)	(6,049,798)	(5,456,259)	(48,986)
<b>Contract transactions</b>					
Contract purchase payments	183,106	1,248,523	301,995	412,760	96,694
Net transfers <sup>(1)</sup>	245,406	(1,296,421)	(859,281)	(237,453)	74,227
Transfers for policy loans	(173,142)	(345,883)	17,714	(87,247)	(221)
Policy charges	(168,864)	(1,190,722)	(370,120)	(305,450)	(30,762)
Contract terminations:					
Surrender benefits	(167,351)	(1,700,037)	(223,028)	(826,681)	—
Death benefits	—	(60,264)	—	—	—
Increase (decrease) from transactions	(80,845)	(3,344,804)	(1,132,720)	(1,044,071)	139,938
Net assets at beginning of year	7,158,757	64,307,087	19,736,942	17,684,803	298,360
Net assets at end of year	\$ 5,638,460	\$ 48,259,705	\$12,554,424	\$11,184,473	\$389,312
<b>Accumulation unit activity</b>					
Units outstanding at beginning of year	1,270,593	11,927,465	4,890,566	4,376,190	228,979
Units purchased	114,251	316,205	103,047	131,694	145,976
Units redeemed	(148,588)	(1,077,654)	(454,856)	(463,481)	(26,108)
Units outstanding at end of year	1,236,256	11,166,016	4,538,757	4,044,403	348,847

<sup>(1)</sup> Includes transfer activity from (to) other divisions and transfers from (to) RiverSource Life's fixed account.

See accompanying notes to financial statements.

Year ended December 31, 2022 (continued)	Invesco VI Bal Risk Alloc, Ser II	Invesco VI Comstock, Ser II	Invesco VI Core Eq, Ser I	Invesco VI Dis Mid Cap Gro, Ser I	Invesco VI Div Divd, Ser I
<b>Operations</b>					
Investment income (loss) — net	\$ 384,949	\$ 103,891	\$ 228,079	\$ (68,246)	\$ 271,177
Net realized gain (loss) on sales of investments	(194,735)	254,544	613,181	(7,536)	242,164
Distributions from capital gains	198,300	356,156	15,884,668	3,841,627	2,338,194



Year ended December 31, 2022 (continued)	Invesco VI EQV Intl Eq, Ser II	Invesco VI Global, Ser I	Invesco VI Global, Ser II	Invesco VI Gbl Strat Inc, Ser I	Invesco VI Gbl Strat Inc, Ser II
<b>Operations</b>					
Investment income (loss) — net	\$ 186,490	\$ —	\$ (110,790)	\$ —	\$ (133,407)
Net realized gain (loss) on sales of investments	(133,234)	(46,906)	(182,027)	(3,416)	(916,598)
Distributions from capital gains	2,198,697	580,167	4,734,220	—	—
Net change in unrealized appreciation or depreciation of investments	(6,868,118)	(1,541,908)	(16,000,885)	(32,158)	(2,995,252)
Net increase (decrease) in net assets resulting from operations	(4,616,165)	(1,008,647)	(11,559,482)	(35,574)	(4,045,257)
<b>Contract transactions</b>					
Contract purchase payments	677,868	1,032,759	1,197,390	88,954	1,272,856
Net transfers <sup>(1)</sup>	(576,404)	572,584	(9,031)	236,657	(1,288,667)
Transfers for policy loans	(62,887)	(13,203)	(176,289)	(354)	239,943
Policy charges	(402,582)	(194,161)	(482,369)	(25,599)	(1,005,834)
Contract terminations:					
Surrender benefits	(529,174)	(9,349)	(755,405)	(4,119)	(922,807)
Death benefits	(17,449)	—	(7,254)	—	(5,930)
Increase (decrease) from transactions	(910,628)	1,388,630	(232,958)	295,539	(1,710,439)
Net assets at beginning of year	24,298,685	2,830,845	35,636,424	239,813	33,769,134
Net assets at end of year	\$18,771,892	\$ 3,210,828	\$ 23,843,984	\$499,778	\$28,013,438
<b>Accumulation unit activity</b>					
Units outstanding at beginning of year	9,836,324	1,663,882	8,265,995	226,474	21,943,117
Units purchased	344,746	1,275,715	723,584	338,753	1,203,091
Units redeemed	(921,624)	(173,834)	(869,819)	(32,157)	(2,372,250)
Units outstanding at end of year	9,259,446	2,765,763	8,119,760	533,070	20,773,958

<sup>(1)</sup> Includes transfer activity from (to) other divisions and transfers from (to) RiverSource Life's fixed account.

See accompanying notes to financial statements.

Year ended December 31, 2022 (continued)	Invesco VI Mn St Sm Cap, Ser I	Invesco VI Mn St Sm Cap, Ser II	Invesco VI Tech, Ser I	Invesco VI Tech, Ser II <sup>(2)</sup>	Janus Henderson VIT Bal, Inst
<b>Operations</b>					
Investment income (loss) — net	\$ 19,195	\$ (33,210)	\$ (68,744)	\$ —	\$ 121,361
Net realized gain (loss) on sales of investments	(16,821)	141,561	41,342	(2,905)	(234,759)
Distributions from capital gains	416,495	3,131,662	5,660,514	50,365	259,992
Net change in unrealized appreciation or depreciation of investments	(893,823)	(8,622,288)	(14,178,751)	(65,272)	(1,601,898)
Net increase (decrease) in net assets resulting from operations	(474,954)	(5,382,275)	(8,545,639)	(17,812)	(1,455,304)
<b>Contract transactions</b>					
Contract purchase payments	893,704	972,288	543,979	27,706	2,640,714
Net transfers <sup>(1)</sup>	695,462	(1,031,616)	(1,264,094)	135,500	2,755,875
Transfers for policy loans	2,316	(368,679)	(107,837)	15,829	(1,399)
Policy charges	(171,317)	(489,257)	(355,225)	(978)	(725,910)
Contract terminations:					
Surrender benefits	(9,006)	(591,992)	(429,818)	(116)	(630)
Death benefits	—	(33,681)	—	—	—
Increase (decrease) from transactions	1,411,159	(1,542,937)	(1,612,995)	177,941	4,668,650
Net assets at beginning of year	2,652,129	32,012,370	22,281,226	—	7,553,272
Net assets at end of year	\$3,588,334	\$25,087,158	\$ 12,122,592	\$160,129	\$10,766,618
<b>Accumulation unit activity</b>					
Units outstanding at beginning of year	1,676,988	7,169,614	3,297,359	—	4,923,553
Units purchased	1,150,744	305,692	456,805	199,470	4,018,173
Units redeemed	(131,919)	(849,120)	(474,440)	(1,130)	(546,706)
Units outstanding at end of year	2,695,813	6,626,186	3,279,724	198,340	8,395,020

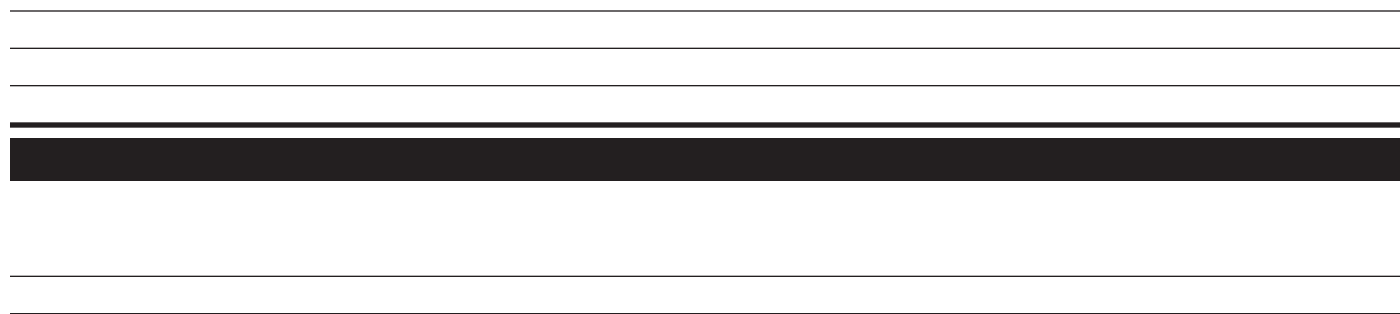
<sup>(1)</sup> Includes transfer activity from (to) other divisions and transfers from (to) RiverSource Life's fixed account.

<sup>(2)</sup> For the period May 2, 2022 (commencement of operations) to December 31, 2022.

See accompanying notes to financial statements.

Year ended December 31, 2022 (continued)

	Janus Henderson VIT Bal, Serv	Janus Henderson VIT Enter, Serv	Janus Henderson VIT Flex Bd, Inst	Janus Henderson VIT Flex Bd, Serv	Janus Hend VIT Gbl Tech Innov, Srv
<b>Operations</b>					
Investment income (loss) — net	\$ 48,343	\$ (94,216)	\$ 17,142	\$ 20,666	\$ (195,903)
Net realized gain (loss) on sales of investments	30,914	345,101	(9,623)	(17,998)	488,511
Distributions from capital gains	147,626	3,678,767	10,563	15,255	7,610,490
Net change in unrealized appreciation or depreciation of investments	(1,188,568)	(8,031,542)	(98,666)	(155,368)	(29,598,778)
Net increase (decrease) in net assets resulting from operations					





Year ended December 31, 2022 (continued)	MFS Mass Inv Gro Stock, Serv CI	MFS New Dis, Serv CI	MFS Utilities, Init CI	MFS Utilities, Serv CI	MS VIF Dis, CI I
<b>Operations</b>					
Investment income (loss) — net	\$ (217,329)	\$ (139,964)	\$ 47,770	\$ 458,674	\$ —
Net realized gain (loss) on sales of investments	390,923	(956,655)	8,587	345,110	(505,751)
Distributions from capital gains	6,170,613	10,344,851	75,717	991,243	1,610,906
Net change in unrealized appreciation or depreciation of investments	(16,963,393)	(21,124,372)	(108,346)	(1,715,779)	(4,932,993)
Net increase (decrease) in net assets resulting from operations	(10,619,186)	(11,876,140)	23,728	79,248	(3,827,838)
<b>Contract transactions</b>					
Contract purchase payments	943,935	683,156	583,678	742,646	1,984,340
Net transfers <sup>(1)</sup>	(264,685)	(310,931)	546,485	3,407,035	558,080
Transfers for policy loans	(341,342)	(32,203)	(828)	(25,161)	(5,963)
Policy charges	(928,418)	(602,379)	(131,089)	(641,558)	(356,485)
Contract terminations:					
Surrender benefits	(1,515,478)	(1,091,251)	(47,276)	(899,203)	(38,408)
Death benefits	(37,142)	—	—	(9,424)	—
Increase (decrease) from transactions	(2,143,130)	(1,353,608)	950,970	2,574,335	2,141,564
Net assets at beginning of year	54,276,303	39,453,418	1,494,991	24,414,620	5,116,632
Net assets at end of year	\$ 41,513,987	\$ 26,223,670	\$ 2,469,689	\$ 27,068,203	\$ 3,430,358
<b>Accumulation unit activity</b>					
Units outstanding at beginning of year	19,514,616	5,906,211	1,077,870	7,306,648	2,007,297
Units purchased	532,099	148,704	820,367	1,396,241	1,920,028
Units redeemed	(1,433,614)	(426,559)	(130,966)	(523,567)	(293,790)
Units outstanding at end of year	18,613,101	5,628,356	1,767,271	8,179,322	3,633,535

<sup>(1)</sup> Includes transfer activity from (to) other divisions and transfers from (to) RiverSource Life's fixed account.

See accompanying notes to financial statements.

Year ended December 31, 2022 (continued)

MS VIF Dis, CI II	MS VIF Global Real Est, CI II	NB AMT Sus Eq, CI I	NB AMT Sus Eq, CI S	NB AMT US Eq Index PW Strat, CI S
-------------------------	--	---------------------------	---------------------------	--

**Operations**

[Redacted]

[Redacted]

[REDACTED]

[REDACTED]

[REDACTED]





Year ended December 31, 2022 (continued)	Put VT Sus Leaders, CI IB	Royce Micro-Cap, Invest CI	Temp Global Bond, CI 1	Temp Global Bond, CI 2	Third Ave VST Third Ave Value
<b>Operations</b>					
Investment income (loss) — net	\$ 8,513	\$ (159,923)	\$ —	\$ (12,017)	\$ 225,622
Net realized gain (loss) on sales of investments	(32,149)	288,913	(5,369)	(164,139)	590,652
Distributions from capital gains	771,937	8,893,911	—	—	—
Net change in unrealized appreciation or depreciation of investments	(2,197,018)	(17,526,002)	(13,475)	(11,919)	2,751,403
Net increase (decrease) in net assets resulting from operations	(1,448,717)	(8,503,101)	(18,844)	(188,075)	3,567,677
<b>Contract transactions</b>					
Contract purchase payments	203,334	922,014	88,748	127,519	880,252
Net transfers <sup>(1)</sup>	(281,762)	(606,590)	261,880	45,152	89,075
Transfers for policy loans	(7,385)	16,565	(11,712)	6,796	(104,950)
Policy charges	(58,585)	(1,017,058)	(23,699)	(58,507)	(936,774)
Contract terminations:					
Surrender benefits	(156,421)	(1,190,522)	(106)	(105,099)	(1,053,411)
Death benefits	—	(41,572)	—	—	(42,634)
Increase (decrease) from transactions	(300,819)	(1,917,163)	315,111	15,861	(1,168,442)
Net assets at beginning of year	6,234,370	37,739,153	222,665	3,085,434	23,592,137
Net assets at end of year	\$ 4,484,834	\$ 27,318,889	\$518,932	\$2,913,220	\$25,991,372
<b>Accumulation unit activity</b>					
Units outstanding at beginning of year	1,230,330	7,905,972	248,048	3,391,387	8,503,560
Units purchased	78,034	247,494	402,137	250,140	359,846
Units redeemed	(142,980)	(735,420)	(42,649)	(268,517)	(745,286)
Units outstanding at end of year	1,165,384	7,418,046	607,536	3,373,010	8,118,120

<sup>(1)</sup> Includes transfer activity from (to) other divisions and transfers from (to) RiverSource Life's fixed account.

See accompanying notes to financial statements.

Year ended December 31, 2022 (continued)

	VanEck VIP Global Gold, CI S	VP Aggr, CI 1	VP Aggr, CI 2	VP Aggr, CI 4	VP Conserv, CI 1
<b>Operations</b>					
Investment income (loss) — net	\$ (22,278)	\$ —	\$ (1,004,721)	\$ (1,448,098)	\$ —
Net realized gain (loss) on sales of investments	(199,856)	(77,291)	8,173,915	6,845,107	(20,557)
Distributions from capital gains	—	—	—	—	—
Net change in unrealized appreciation or depreciation of investments	(708,937)	(9,019,172)	(78,328,709)	(81,418,508)	(148,694)
Net increase (decrease) in net assets resulting from operations	(931,071)	(9,096,463)	(71,159,515)	(76,021,499)	(169,251)
<b>Contract transactions</b>					
Contract purchase payments	111,152	19,647,972	19,439,973	11,646,101	198,989
Net transfers <sup>(1)</sup>	881,200	12,189,956	8,593,328	(3,811,482)	(121,857)
Transfers for policy loans	(9,799)	(175,265)	(1,806,606)	(1,343,086)	—
Policy charges	(76,488)	(3,379,130)	(6,083,592)	(5,474,295)	(55,379)
Contract terminations:					
Surrender benefits	(187,550)	(411,731)	(7,179,062)	(11,940,116)	(4,696)
Death benefits	—	—	(75,827)	(38,962)	—
Increase (decrease) from transactions	718,515	27,871,802	12,888,214	(10,961,840)	17,057
Net assets at beginning of year	5,767,735	43,135,775	381,717,891	412,243,051	1,154,503
Net assets at end of year	\$5,555,179	\$61,911,114	\$323,446,590	\$325,259,712	\$1,002,309





[REDACTED]

[REDACTED]

[REDACTED]

Year ended December 31, 2022 (continued)	VP Mod Aggr, CI 4	VP Mod Conserv, CI 1	VP Mod Conserv, CI 2	VP Mod Conserv, CI 4	VP Ptnrs Core Bond, CI 1
<b>Operations</b>					
Investment income (loss) — net	\$ (4,287,887)	\$ —	\$ (222,115)	\$ (294,067)	\$ 8,914
Net realized gain (loss) on sales of investments	17,384,087	(10,137)	958,972	1,619,583	(12,548)
Distributions from capital gains	—	—	—	—	3,897
Net change in unrealized appreciation or depreciation of investments	(220,567,643)	(228,327)	(9,842,710)	(13,282,085)	(73,180)
Net increase (decrease) in net assets resulting from operations	(207,471,443)	(238,464)	(9,105,853)	(11,956,569)	(72,917)
<b>Contract transactions</b>					
Contract purchase payments	33,647,736	739,466	1,853,740	2,331,336	136,068
Net transfers <sup>(1)</sup>	(7,814,621)	(56,921)	(1,875,318)	(3,108,932)	79,039
Transfers for policy loans	(3,379,951)	—	(307,132)	66,292	(10,581)
Policy charges	(20,736,144)	(179,215)	(2,064,549)	(2,736,394)	(43,139)
Contract terminations:					
Surrender benefits	(38,960,011)	(42,200)	(1,698,736)	(2,374,456)	—
Death benefits	(371,134)	—	(39,625)	(278,388)	—
Increase (decrease) from transactions	(37,614,125)	461,130	(4,131,620)	(6,100,542)	161,387
Net assets at beginning of year	1,166,624,254	1,578,201	56,512,345	74,134,266	455,493
Net assets at end of year	\$ 921,538,686	\$ 1,800,867	\$ 43,274,872	\$ 56,077,155	\$ 543,963
<b>Accumulation unit activity</b>					
Units outstanding at beginning of year	501,421,840	1,234,414	31,916,602	41,861,507	396,703
Units purchased	17,817,594	647,560	1,281,467	1,663,611	202,086
Units redeemed	(36,140,569)	(206,500)	(4,035,166)	(5,674,906)	(52,421)
Units outstanding at end of year	483,098,865	1,675,474	29,162,903	37,850,212	546,368

<sup>(1)</sup> Includes transfer activity from (to) other divisions and transfers from (to) RiverSource Life's fixed account.

See accompanying notes to financial statements.

Year ended December 31, 2022 (continued)

VP Ptnrs  
Core Bond,  
CI 2

VP Ptnrs  
Core Eq,  
CI 1

VP Ptnrs  
Core Eq,  
CI 2

VP Ptnrs  
Core Eq,  
CI 3

VP Ptnrs  
Intl Core Eq,  
CI 1

**Operations**

Investment income (loss) — net

\$ 8,892

\$ —

\$ —

\$ (29,982)

\$ 27,978

Year ended December 31, 2022 (continued)

	VP Ptnrs Intl Core Eq, CI 2	VP Ptnrs Intl Gro, CI 1	VP Ptnrs Intl Gro, CI 2	VP Ptnrs Intl Val, CI 1	VP Ptnrs Intl Val, CI 2
<b>Operations</b>					
Investment income (loss) — net	\$ 36,606	\$ —	\$ —	\$ 24,975	\$ 60,720
Net realized gain (loss) on sales of investments	(118,005)	(49,578)	(117,060)	(4,186)	(92,462)
Distributions from capital gains	327,269	174,016	321,698	—	—
Net change in unrealized appreciation or depreciation of investments	(725,843)	(1,010,918)	(2,092,803)	(124,472)	(347,111)
Net increase (decrease) in net assets resulting from operations	(479,973)	(886,480)	(1,888,165)	(103,683)	(378,853)
<b>Contract transactions</b>					
Contract purchase payments	156,897	876,241	595,636	336,652	281,525
Net transfers <sup>(1)</sup>	(129,707)	711,035	(30,046)	231,426	86,946
Transfers for policy loans	(33,498)	(48,382)	16,160	(9,363)	(82,415)
Policy charges	(35,719)	(167,494)	(144,435)	(62,778)	(49,153)
Contract terminations:					
Surrender benefits	(13,660)	(15,144)	(82,672)	(5,841)	(74,217)
Death benefits					



[Redacted]

[Redacted]

[Redacted]

[Redacted]

Year ended December 31, 2022 (continued)	VP US Flex Conserv Gro, CI 1	VP US Flex Gro, CI 1	VP US Flex Mod Gro, CI 1	Wanger Acorn	Wanger Intl
<b>Operations</b>					
Investment income (loss) — net	\$ —	\$ —	\$ —	\$ (436,719)	\$ 313,869
Net realized gain (loss) on sales of investments	(285)	(9,692)	(530)	(3,285,576)	(1,947,412)
Distributions from capital gains	—	—	—	32,579,264	12,731,509
Net change in unrealized appreciation or depreciation of investments	(40,979)	(1,053,315)	(563,069)	(72,039,737)	(45,357,938)
Net increase (decrease) in net assets resulting from operations	(41,264)	(1,063,007)	(563,599)	(43,182,768)	(34,259,972)
<b>Contract transactions</b>					
Contract purchase payments	30,734	2,056,671	707,282	2,774,707	2,438,347
Net transfers <sup>(1)</sup>	179,491	912,559	522,064	(328,035)	(1,258,069)
Transfers for policy loans	—	416	—	(351,836)	(339,931)
Policy charges	(9,742)	(462,735)	(201,012)	(2,197,870)	(1,670,289)
Contract terminations:					
Surrender benefits	—	(35,434)	—	(3,102,710)	(2,390,891)
Death benefits	—	—	—	(39,203)	(37,749)
Increase (decrease) from transactions	200,483	2,471,477	1,028,334	(3,244,947)	(3,258,582)
Net assets at beginning of year	140,418	4,859,551	2,948,230	128,788,714	100,655,737
Net assets at end of year	\$299,637	\$ 6,268,021	\$3,412,965	\$ 82,360,999	\$ 63,137,183
<b>Accumulation unit activity</b>					
Units outstanding at beginning of year	111,557	3,561,611	2,246,513	22,005,085	27,689,136
Units purchased	182,611	2,505,525	1,077,024	786,682	1,008,426
Units redeemed	(8,941)	(427,704)	(176,555)	(1,467,917)	(2,296,059)
Units outstanding at end of year	285,227	5,639,432	3,146,982	21,323,850	26,401,503

<sup>(1)</sup> Includes transfer activity from (to) other divisions and transfers from (to) RiverSource Life's fixed account.

See accompanying notes to financial statements.

Year ended December 31, 2022 (continued)	WA Var Global Hi Yd Bond, CI I	WA Var Global Hi Yd Bond, CI II
<b>Operations</b>		
Investment income (loss) — net	\$ 48,372	\$ 18,248
Net realized gain (loss) on sales of investments	(10,158)	(17,534)
Distributions from capital gains	—	—
Net change in unrealized appreciation or depreciation of investments	(109,732)	(56,663)
Net increase (decrease) in net assets resulting from operations	(71,518)	(55,949)
<b>Contract transactions</b>		
Contract purchase payments	233,874	36,682
Net transfers <sup>(1)</sup>	198,136	(104,936)
Transfers for policy loans	267	(14,557)
Policy charges	(65,451)	(9,746)
Contract terminations:		
Surrender benefits	(29,102)	(529)
Death benefits	—	—
Increase (decrease) from transactions	337,724	(93,086)
Net assets at beginning of year	482,966	425,251
Net assets at end of year	\$ 749,172	\$ 276,216
<b>Accumulation unit activity</b>		
Units outstanding at beginning of year	411,098	302,894
Units purchased	416,061	29,191
Units redeemed	(88,025)	(103,673)
Units outstanding at end of year	739,134	228,412

<sup>(1)</sup> Includes transfer activity from (to) other divisions and transfers from (to) RiverSource Life's fixed account.

See accompanying notes to financial statements.

# Notes to Financial Statements





Division	Fund
GS VIT Sm Cap Eq Insights, Inst	Goldman Sachs VIT Small Cap Equity Insights Fund – Institutional Shares
GS VIT U.S. Eq Insights, Inst	Goldman Sachs VIT U.S. Equity Insights Fund – Institutional Shares
Invesco VI Am Fran, Ser I	Invesco V.I. American Franchise Fund, Series I Shares
Invesco VI Am Fran, Ser II	Invesco V.I. American Franchise Fund, Series II Shares
Invesco VI Bal Risk Alloc, Ser I	Invesco V.I. Balanced-Risk Allocation Fund, Series I Shares
Invesco VI Bal Risk Alloc, Ser II	Invesco V.I. Balanced-Risk Allocation Fund, Series II Shares
Invesco VI Comstock, Ser II	Invesco V.I. Comstock Fund, Series II Shares
Invesco VI Core Eq, Ser I	Invesco V.I. Core Equity Fund, Series I Shares
Invesco VI Dis Mid Cap Gro, Ser I	Invesco V.I. Discovery Mid Cap Growth Fund, Series I Shares
Invesco VI Div Divd, Ser I	Invesco V.I. Diversified Dividend Fund, Series I Shares
Invesco VI EQV Intl Eq, Ser II	Invesco V.I. EQV International Equity Fund, Series II Shares
Invesco VI Global, Ser I	Invesco V.I. Global Fund, Series I Shares
Invesco VI Global, Ser II	Invesco V.I. Global Fund, Series II Shares
Invesco VI Gbl Strat Inc, Ser I	Invesco V.I. Global Strategic Income Fund, Series I Shares
Invesco VI Gbl Strat Inc, Ser II	Invesco V.I. Global Strategic Income Fund, Series II Shares
Invesco VI Mn St Sm Cap, Ser I	Invesco V.I. Main Street Small Cap Fund <sup>®</sup> , Series I Shares
Invesco VI Mn St Sm Cap, Ser II	Invesco V.I. Main Street Small Cap Fund <sup>®</sup> , Series II Shares
Invesco VI Tech, Ser I	Invesco V.I. Technology Fund, Series I Shares
Invesco VI Tech, Ser II	Invesco V.I. Technology Fund, Series II Shares <sup>(6)</sup>
Janus Henderson VIT Bal, Inst	Janus Henderson VIT Balanced Portfolio: Institutional Shares
Janus Henderson VIT Bal, Serv	Janus Henderson VIT Balanced Portfolio: Service Shares
Janus Henderson VIT Enter, Serv	Janus Henderson VIT Enterprise Portfolio: Service Shares
Janus Henderson VIT Flex Bd, Inst	Janus Henderson VIT Flexible Bond Portfolio: Institutional Shares
Janus Henderson VIT Flex Bd, Serv	Janus Henderson VIT Flexible Bond Portfolio: Service Shares
Janus Hend VIT Gbl Tech Innov, Srv	Janus Henderson VIT Global Technology and Innovation Portfolio: Service Shares
Janus Henderson VIT Overseas, Serv	Janus Henderson VIT Overseas Portfolio: Service Shares
Janus Henderson VIT Res, Inst	Janus Henderson VIT Research Portfolio: Institutional Shares
Janus Henderson VIT Res, Serv	Janus Henderson VIT Research Portfolio: Service Shares
Lazard Ret Global Dyn MA, Inv	Lazard Retirement Global Dynamic Multi-Asset Portfolio – Investor Shares
Lazard Ret Global Dyn MA, Serv	Lazard Retirement Global Dynamic Multi-Asset Portfolio – Service Shares
MFS Mass Inv Gro Stock, Serv CI	MFS <sup>®</sup> Massachusetts Investors Growth Stock Portfolio – Service Class
MFS New Dis, Serv CI	MFS <sup>®</sup> New Discovery Series – Service Class
MFS Utilities, Init CI	MFS <sup>®</sup> Utilities Series – Initial Class
MFS Utilities, Serv CI	MFS <sup>®</sup> Utilities Series – Service Class
MS VIF Dis, CI I	Morgan Stanley VIF Discovery Portfolio, Class I Shares
MS VIF Dis, CI II	Morgan Stanley VIF Discovery Portfolio, Class II Shares
MS VIF Global Real Est, CI II	Morgan Stanley VIF Global Real Estate Portfolio, Class II Shares
NB AMT Sus Eq, CI I	Neuberger Berman AMT Sustainable Equity Portfolio (Class I)
NB AMT Sus Eq, CI S	Neuberger Berman AMT Sustainable Equity Portfolio (Class S)
NB AMT US Eq Index PW Strat, CI S	Neuberger Berman AMT U.S. Equity Index PutWrite Strategy Portfolio (Class S) <sup>(7)</sup>
PIMCO VIT All Asset, Advisor CI	PIMCO VIT All Asset Portfolio, Advisor Class
PIMCO VIT All Asset, Inst CI	PIMCO VIT All Asset Portfolio, Institutional Class
PIMCO VIT Gies I Shares	

Division	Fund
VP Conserv, CI 1	Variable Portfolio – Conservative Portfolio (Class 1)
VP Conserv, CI 2	Variable Portfolio – Conservative Portfolio (Class 2)
VP Conserv, CI 4	Variable Portfolio – Conservative Portfolio (Class 4)
VP Man Vol Conserv, CI 1	Variable Portfolio – Managed Volatility Conservative Fund (Class 1)
VP Man Vol Conserv, CI 2	Variable Portfolio – Managed Volatility Conservative Fund (Class 2)
VP Man Vol Conserv Gro, CI 1	Variable Portfolio – Managed Volatility Conservative Growth Fund (Class 1)
VP Man Vol Conserv Gro, CI 2	Variable Portfolio – Managed Volatility Conservative Growth Fund (Class 2)
VP Man Vol Gro, CI 1	Variable Portfolio – Managed Volatility Growth Fund (Class 1)
VP Man Vol Gro, CI 2	Variable Portfolio – Managed Volatility Growth Fund (Class 2)
VP Man Vol Mod Gro, CI 1	Variable Portfolio – Managed Volatility Moderate Growth Fund (Class 1)
VP Man Vol Mod Gro, CI 2	Variable Portfolio – Managed Volatility Moderate Growth Fund (Class 2)
VP Mod, CI 1	Variable Portfolio – Moderate Portfolio (Class 1)
VP Mod, CI 2	Variable Portfolio – Moderate Portfolio (Class 2)
VP Mod, CI 4	Variable Portfolio – Moderate Portfolio (Class 4)
VP Mod Aggr, CI 1	Variable Portfolio – Moderately Aggressive Portfolio (Class 1)
VP Mod Aggr, CI 2	Variable Portfolio – Moderately Aggressive Portfolio (Class 2)
VP Mod Aggr, CI 4	Variable Portfolio – Moderately Aggressive Portfolio (Class 4)
VP Mod Conserv, CI 1	Variable Portfolio – Moderately Conservative Portfolio (Class 1)
VP Mod Conserv, CI 2	Variable Portfolio – Moderately Conservative Portfolio (Class 2)
VP Mod Conserv, CI 4	Variable Portfolio – Moderately Conservative Portfolio (Class 4)
VP Ptnrs Core Bond, CI 1	Variable Portfolio – Partners Core Bond Fund (Class 1)
VP Ptnrs Core Bond, CI 2	Variable Portfolio – Partners Core Bond Fund (Class 2)
VP Ptnrs Core Eq, CI 1	Variable Portfolio – Partners Core Equity Fund (Class 1)
VP Ptnrs Core Eq, CI 2	Variable Portfolio – Partners Core Equity Fund (Class 2)
VP Ptnrs Core Eq, CI 3	Variable Portfolio – Partners Core Equity Fund (Class 3)
VP Ptnrs Intl Core Eq, CI 1	Variable Portfolio – Partners International Core Equity Fund (Class 1)
VP Ptnrs Intl Core Eq, CI 2	Variable Portfolio – Partners International Core Equity Fund (Class 2)
VP Ptnrs Intl Gro, CI 1	Variable Portfolio – Partners International Growth Fund (Class 1)
VP Ptnrs Intl Gro, CI 2	Variable Portfolio – Partners International Growth Fund (Class 2)
VP Ptnrs Intl Val, CI 1	Variable Portfolio – Partners International Value Fund (Class 1)
VP Ptnrs Intl Val, CI 2	Variable Portfolio – Partners International Value Fund (Class 2)
VP Ptnrs Sm Cap Gro, CI 1	Variable Portfolio – Partners Small Cap Growth Fund (Class 1)
VP Ptnrs Sm Cap Gro, CI 2	Variable Portfolio – Partners Small Cap Growth Fund (Class 2)
VP Ptnrs Sm Cap Val, CI 1	Variable Portfolio – Partners Small Cap Value Fund (Class 1)
VP Ptnrs Sm Cap Val, CI 2	Variable Portfolio – Partners Small Cap Value Fund (Class 2)
VP Ptnrs Sm Cap Val, CI 3	Variable Portfolio – Partners Small Cap Value Fund (Class 3)
VP US Flex Conserv Gro, CI 1	Variable Portfolio – U.S. Flexible Conservative Growth Fund (Class 1)
VP US Flex Gro, CI 1	Variable Portfolio – U.S. Flexible Growth Fund (Class 1)
VP US Flex Mod Gro, CI 1	Variable Portfolio – U.S. Flexible Moderate Growth Fund (Class 1)
Wanger Acorn	Wanger Acorn
Wanger Intl	Wanger International
WA Var Global Hi Yd Bond, CI I	Western Asset Variable Global High Yield Bond Portfolio – Class I
WA Var Global Hi Yd Bond, CI II	Western Asset Variable Global High Yield Bond Portfolio – Class II

<sup>(1)</sup> Allspring VT International Equity Fund – Class 2 is scheduled to liquidate sometime during the second quarter of 2024.

<sup>(2)</sup> American Century VP International, Class I is scheduled to reorganize into LVIP American Century International Fund, Standard Class II sometime during the second quarter of 2024.

<sup>(3)</sup> American Century VP International, Class II is scheduled to reorganize into LVIP American Century International Fund, Service Class sometime during the second quarter of 2024.

<sup>(4)</sup> American Century VP Value, Class I is scheduled to reorganize into LVIP American Century Value Fund, Standard Class II sometime during the second quarter of 2024.

<sup>(5)</sup> American Century VP Value, Class II is scheduled to reorganize into LVIP American Century Value Fund, Service Class sometime during the second quarter of 2024.

<sup>(6)</sup> For the period May 2, 2022 (commencement of operations) to December 31, 2022.

<sup>(7)</sup> Neuberger Berman AMT U.S. Equity Index PutWrite Strategy Portfolio (Class S) is scheduled to liquidate sometime during the second quarter of 2024.

The assets of each division of the Account are not chargeable with liabilities arising out of the business conducted by any other segregated asset account or by RiverSource Life.

RiverSource Life serves as the issuer of the variable life insurance policies.



## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

i

Investment transactions are accounted for on the date the shares are purchased and sold. Realized gains and losses on the sales of investments are computed using the average cost method. Income from dividends and gains from realized capital gain distributions are reinvested in additional shares of the Funds and are recorded as income by the divisions on the ex-dividend date.

Unrealized appreciation or depreciation of investments in the accompanying financial statements represents the division's share of the Funds' undistributed net investment income, undistributed realized gain or loss and the unrealized appreciation or depreciation on their investment securities.

The Account categorizes its fair value measurements according to a three-level hierarchy. An investment's level within the fair value hierarchy is based on the lowest level of any input that is deemed significant to the fair value measurement. The three levels of the fair value hierarchy are defined as follows:

Level 1 – Unadjusted quoted prices for identical assets or liabilities in active markets that are accessible at the measurement date.

Level 2 – Prices or valuations based on observable inputs other than quoted prices in active markets for identical assets and liabilities.

Level 3 – Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

The Funds in the Accounts have been measured at fair value using the net asset value per share (or its equivalent) as a practical expedient and are therefore not categorized in the fair value hierarchy. There were no transfers between levels in the period ended December 31, 2023.

l c T

RiverSource Life is taxed as a life insurance company. The Account is treated as part of RiverSource Life for federal income tax purposes. Under existing federal income tax law, no income taxes are payable with respect to any investment income of the Account to the extent the earnings are credited under the policies. Based on this, no charge is being made currently to the Account for federal income taxes. RiverSource Life will review periodically the status of this policy. In the event of changes in the tax law, a charge may be made in future years for any federal income taxes that would be attributable to the policies.

Management has evaluated Account related events and transactions that occurred through the date the financial statements were

### 3. VARIABLE ACCOUNT EXPENSES

RiverSource Life deducts a daily mortality and expense risk fee equal, on an annual basis, to the following percent of the average daily net assets of each subaccount.

Product	Mortality and expense risk fee
SPVL	0.90%
Succession Select	0.45% or 0.90% <i>(depending on the policy elected)</i>
V2D	0.90%
VUL	0.90%
VUL III	0.45% or 0.90% <i>(depending on the policy elected)</i>
VUL IV	0.30%, 0.45% or 0.90% <i>(depending on the policy elected)</i>
VUL IV – ES	0.20%, 0.30% or 0.90% <i>(depending on the policy elected)</i>
VUL 5	0.00%
VUL 5 – ES	0.00%
VUL 6	0.00%
RVS SPVL	0.50%
SVUL	0.00%
VUL 6 v3	0.00%

RiverSource Life also deducts a daily minimum death benefit guarantee risk charge equal, on an annual basis, to 0.15% of the average daily net assets of each subaccount offered by the RVS SPVL product. This charge compensates RiverSource Life for the risk it assumes by providing a guaranteed minimum death benefit.

### 4. POLICY CHARGES

A monthly deduction is made for the cost of insurance and the policy fee. The cost of insurance for the policy month is determined on the monthly date by determining the net amount at risk, as of that day, and by then applying the cost of insurance rates to the net amount at risk which RiverSource Life is assuming for the succeeding month. The monthly deduction will be taken from the subaccounts as specified in the application for the policy.

A policy fee may be deducted each month to reimburse RiverSource Life for expenses incurred in administering the policy, such as processing claims, maintaining records, making policy changes and communicating with owners of policies.

RiverSource Life deducts a premium expense charge from each premium payment. It partially compensates RiverSource Life for expenses associated with administering and distributing the policy, including the agents' compensation, advertising and printing the prospectus and sales literature. It also compensates RiverSource Life for paying taxes imposed by certain states and governmental subdivisions on premiums received by insurance companies.

Each month RiverSource Life deducts charges for any optional insurance benefits added to the policy by rider.

Some products may also charge a death benefit guarantee charge or a no lapse guarantee charge.

### 5. SURRENDER CHARGES

RiverSource Life may assess a surrender charge to help it recover certain expenses related to the issuance of the policy. Such charges are not treated as a separate expense of the divisions as they are ultimately deducted from surrender benefits paid by

## 6. RELATED PARTY TRANSACTIONS

RiverSource Life is a wholly-owned subsidiary of Ameriprise Financial, Inc. (Ameriprise Financial).

The following table reflects fees paid by certain affiliated funds to Ameriprise Financial and its affiliates.

Fee Agreement:	Fees Paid To:
Management Agreement	Columbia Management Investment Advisers, LLC
Shareholder Services Agreement	Columbia Management Investment Services Corp.
Plan and Agreement of Distribution	Columbia Management Investment Distributors, Inc.
Investment Advisory Agreement	Columbia Wanger Asset Management, LLC
Administrative Services Agreement	Columbia Wanger Asset Management, LLC

## 7. INVESTMENT TRANSACTIONS

The divisions' purchases of Funds' shares, including reinvestment of dividend distributions, for the year ended December 31, 2023 were as follows:

Division	Purchases	Division	Purchases
AB VPS Dyn Asset Alloc, CI B	\$ 177,313	Col VP Global Strategic Inc, CI 2	\$ 84,317
AB VPS Intl Val, CI B	3,838,642	Col VP Global Strategic Inc, CI 3	2,672,247
AB VPS Lg Cap Gro, CI A	5,102,138	Col VP Govt Money Mkt, CI 1	15,495,414
AB VPS Lg Cap Gro, CI B	12,980,969	Col VP Govt Money Mkt, CI 2	2,647,240
AB VPS Relative Val, CI B	6,795,429	Col VP Govt Money Mkt, CI 3	14,711,353
Allspg VT Index Asset Alloc, CI 2	2,183,013	Col VP Hi Yield Bond, CI 1	1,291,465
Allspg VT Intl Eq, CI 2	1,458,335	Col VP Hi Yield Bond, CI 2	353,591
Allspg VT Opp, CI 1	431,695	Col VP Hi Yield Bond, CI 3	6,697,724
Allspg VT Opp, CI 2	3,282,296	Col VP Inc Opp, CI 1	537,071
Allspg VT Sm Cap Gro, CI 1	1,613,613	Col VP Inc Opp, CI 2	178,253
Allspg VT Sm Cap Gro, CI 2	2,522,964	Col VP Inc Opp, CI 3	2,615,426
ALPS Alerian Engy Infr, Class I	1,298,418	Col VP Inter Bond, CI 1	3,383,570
ALPS Alerian Engy Infr, Class III	2,296,495	Col VP Inter Bond, CI 2	903,197
AC VP Intl, CI I	603,374	Col VP Inter Bond, CI 3	12,240,024
AC VP Intl, CI II	1,518,050	Col VP Lg Cap Gro, CI 1	4,641,599
AC VP Val, CI I	9,405,419	Col VP Lg Cap Gro, CI 2	1,223,425
AC VP Val, CI II	10,415,284	Col VP Lg Cap Gro, CI 3	8,322,746
BlackRock Global Alloc, CI I	3,143,619	Col VP Lg Cap Index, CI 1	30,949,561
BlackRock Global Alloc, CI III	1,393,589	Col VP Lg Cap Index, CI 3	20,569,841
Calvert VP EAFE Intl Index, CI F	433,131	Col VP Limited Duration Cr, CI 1	1,553,011
Calvert VP EAFE Intl Index, CI I	2,368,200	Col VP Limited Duration Cr, CI 2	2,981,453
Calvert VP Nasdaq 100 Index, CI F	816,326	Col VP Long Govt/Cr Bond, CI 1	1,092,631
Calvert VP Nasdaq 100 Index, CI I	2,368,219	Col VP Long Govt/Cr Bond, CI 2	653,871
Calv VP Russ 2000 Sm Cap Ind, CI F	116,238	Col VP Overseas Core, CI 1	2,692,784
Calv VP Russ 2000 Sm Cap Ind, CI I	1,536,512	Col VP Overseas Core, CI 2	437,260
Calvert VP SRI Bal, CI I	1,610,779	Col VP Overseas Core, CI 3	3,441,917
Col VP Bal, CI 1	9,708,601	Col VP Select Lg Cap Val, CI 1	3,011,934
Col VP Bal, CI 3	12,853,536	Col VP Select Lg Cap Val, CI 2	617,165
Col VP Commodity Strategy, CI 1	855,306	Col VP Select Lg Cap Val, CI 3	5,387,446
Col VP Commodity Strategy, CI 2	344,751	Col VP Select Mid Cap Gro, CI 1	1,729,803
Col VP Contrarian Core, CI 1	3,569,223	Col VP Select Mid Cap Gro, CI 2	452,894
Col VP Contrarian Core, CI 2	927,086	Col VP Select Mid Cap Gro, CI 3	3,133,220
Col VP Disciplined Core, CI 1	1,663,321	Col VP Select Mid Cap Val, CI 1	1,300,762
Col VP Disciplined Core, CI 2	328,814	Col VP Select Mid Cap Val, CI 2	360,508
Col VP Disciplined Core, CI 3	8,651,969	Col VP Select Mid Cap Val, CI 3	1,918,813
Col VP Divd Opp, CI 1	2,785,001	Col VP Select Sm Cap Val, CI 1	1,228,624
Col VP Divd Opp, CI 2	511,228	Col VP Select Sm Cap Val, CI 2	359,504
Col VP Divd Opp, CI 3	11,460,250	Col VP Select Sm Cap Val, CI 3	2,393,246
Col VP Emerg Mkts Bond, CI 1	803,270	Col VP Sel Gbl Tech, CI 1	3,206,031
Col VP Emerg Mkts Bond, CI 2	134,288	Col VP Sel Gbl Tech, CI 2	1,757,152
Col VP Emer Mkts, CI 1	2,458,202	Col VP Strategic Inc, CI 1	1,801,461
Col VP Emer Mkts, CI 2	948,941	Col VP Strategic Inc, CI 2	480,798
Col VP Emer Mkts, CI 3	3,550,857	Col VP US Govt Mtge, CI 1	408,811

Division	Purchases	Division	Purchases
Col VP US Govt Mtge, CI 2	\$ 98,693	Invesco VI EQV Intl Eq, Ser II	\$ 1,471,297
Col VP US Govt Mtge, CI 3	4,214,312	Invesco VI Global, Ser I	2,704,231
CS Commodity Return, CI 1	2,473,167	Invesco VI Global, Ser II	6,347,475
CTIVP AC Div Bond, CI 1	934,360	Invesco VI Gbl Strat Inc, Ser I	313,777
CTIVP AC Div Bond, CI 2	89,309	Invesco VI Gbl Strat Inc, Ser II	3,368,980
CTIVP BR GI Infl Prot Sec, CI 1	378,777	Invesco VI Mn St Sm Cap, Ser I	1,826,242
CTIVP BR GI Infl Prot Sec, CI 2	132,966	Invesco VI Mn St Sm Cap, Ser II	3,714,597
CTIVP BR GI Infl Prot Sec, CI 3	1,714,045	Invesco VI Tech, Ser I	2,736,593
CTIVP CenterSquare Real Est, CI 1	1,186,496	Invesco VI Tech, Ser II	388,459
CTIVP CenterSquare Real Est, CI 2	372,568	Janus Henderson VIT Bal, Inst	6,586,307
CTIVP MFS Val, CI 1	2,622,345	Janus Henderson VIT Bal, Serv	463,977
CTIVP MFS Val, CI 2	624,992	Janus Henderson VIT Enter, Serv	2,205,646
CTIVP MS Adv, CI 1	1,372,764	Janus Henderson VIT Flex Bd, Inst	1,193,855
CTIVP MS Adv, CI 2	302,561	Janus Henderson VIT Flex Bd, Serv	242,058
CTIVP Prin Blue Chip Gro, CI 1	1,081,016	Janus Hend VIT Gbl Tech Innov, Srv	4,416,192
CTIVP Prin Blue Chip Gro, CI 2	502,703	Janus Henderson VIT Overseas, Serv	3,441,055
CTIVP T Rowe Price LgCap Val, CI 1	743,273	Janus Henderson VIT Res, Inst	2,071,933
CTIVP T Rowe Price LgCap Val, CI 2	238,361	Janus Henderson VIT Res, Serv	1,719,409
CTIVP TCW Core Plus Bond, CI 1	2,165,657	Lazard Ret Global Dyn MA, Inv	201,087
CTIVP TCW Core Plus Bond, CI 2	131,903	Lazard Ret Global Dyn MA, Serv	160,110
CTIVP Vty Sycamore Estb Val, CI 1	2,698,434	MFS Mass Inv Gro Stock, Serv CI	6,898,663
CTIVP Vty Sycamore Estb Val, CI 2	475,656	MFS New Dis, Serv CI	2,405,958
CTIVP Vty Sycamore Estb Val, CI 3	3,537,263	MFS Utilities, Init CI	1,205,170
CTIVP Westfield Mid Cap Gro, CI 1	979,775	MFS Utilities, Serv CI	4,087,333
CTIVP Westfield Mid Cap Gro, CI 2	184,622	MS VIF Dis, CI I	2,151,569
Del Ivy VIP Asset Strategy, CI II	307,957	MS VIF Dis, CI II	2,798,395
DWS Alt Asset Alloc VIP, CI A	756,329	MS VIF Global Real Est, CI II	850,066
DWS Alt Asset Alloc VIP, CI B	821,519	NB AMT Sus Eq, CI I	439,364
EV VT Floating-Rate Inc, Init CI	4,467,907	NB AMT Sus Eq, CI S	72,785
Fid VIP Contrafund, Init CI	6,490,163	NB AMT US Eq Index PW Strat, CI S	367,305
Fid VIP Contrafund, Serv CI 2	14,019,809	PIMCO VIT All Asset, Advisor CI	1,313,786
Fid VIP Gro & Inc, Serv CI	4,068,142	PIMCO VIT All Asset, Inst CI	919,061
Fid VIP Gro & Inc, Serv CI 2	11,227,212	PIMCO VIT Glb Man As Alloc, Adv CI	370,263
Fid VIP Mid Cap, Init CI	4,724,548	PIMCO VIT Tot Return, Advisor CI	5,815,071
Fid VIP Mid Cap, Serv CI	3,633,721	PIMCO VIT Tot Return, Inst CI	2,177,490
Fid VIP Mid Cap, Serv CI 2	12,780,860	Put VT Global Hlth Care, CI IA	851,016
Fid VIP Overseas, Serv CI	1,414,710	Put VT Global Hlth Care, CI IB	5,630,665
Fid VIP Overseas, Serv CI 2	3,451,899	Put VT Hi Yield, CI IB	416,657
Fid VIP Strategic Inc, Init CI	3,978,015	Put VT Intl Eq, CI IB	1,199,068
Fid VIP Strategic Inc, Serv CI 2	386,333	Put VT Sus Leaders, CI IA	5,175,843
Frank Global Real Est, CI 2	3,607,085	Put VT Sus Leaders, CI IB	1,066,111
Frank Inc, CI 1	1,847,276	Royce Micro-Cap, Invest CI	484,729
Frank Inc, CI 2	3,863,152	Temp Global Bond, CI 1	312,620
Frank Mutual Shares, CI 1	247,088	Temp Global Bond, CI 2	612,067
Frank Mutual Shares, CI 2	3,581,603	Third Ave VST Third Ave Value	2,930,536
Frank Sm Cap Val, CI 1	2,091,079	VanEck VIP Global Gold, CI S	2,739,253
Frank Sm Cap Val, CI 2	6,424,627	VP Aggr, CI 1	27,995,764
GS VIT Mid Cap Val, Inst	8,272,437	VP Aggr, CI 2	29,657,388
GS VIT Multi-Strategy Alt, Advisor	422,466	VP Aggr, CI 4	23,609,948
GS VIT Sm Cap Eq Insights, Inst	304,085	VP Conserv, CI 1	2,090,816
GS VIT U.S. Eq Insights, Inst	3,595,916	VP Conserv, CI 2	4,880,506
Invesco VI Am Fran, Ser I	683,966	VP Conserv, CI 4	3,824,200
Invesco VI Am Fran, Ser II	2,422,259	VP Man Vol Conserv, CI 1	220,890
Invesco VI Bal Risk Alloc, Ser I	252,091	VP Man Vol Conserv, CI 2	448,014
Invesco VI Bal Risk Alloc, Ser II	264,992	VP Man Vol Conserv Gro, CI 1	718,342
Invesco VI Comstock, Ser II	3,653,083	VP Man Vol Conserv Gro, CI 2	318,486
Invesco VI Core Eq, Ser I	3,498,355	VP Man Vol Gro, CI 1	9,052,531
Invesco VI Dis Mid Cap Gro, Ser I	1,193,793	VP Man Vol Gro, CI 2	4,349,553
Invesco VI Div Divd, Ser I	3,212,713	VP Man Vol Mod Gro, CI 1	4,199,343

Division	Purchases	Division	Purchases
VP Man Vol Mod Gro, CI 2	\$ 3,702,368	VP Ptnrs Intl Gro, CI 1	\$1,515,318
VP Mod, CI 1	24,368,151	VP Ptnrs Intl Gro, CI 2	632,591
VP Mod, CI 2	31,705,764	VP Ptnrs Intl Val, CI 1	802,212
VP Mod, CI 4	27,563,843	VP Ptnrs Intl Val, CI 2	855,734
VP Mod Aggr, CI 1	54,590,399	VP Ptnrs Sm Cap Gro, CI 1	393,793
VP Mod Aggr, CI 2	34,133,617	VP Ptnrs Sm Cap Gro, CI 2	154,418
VP Mod Aggr, CI 4	44,006,201	VP Ptnrs Sm Cap Val, CI 1	175,505
VP Mod Conserv, CI 1	2,655,230	VP Ptnrs Sm Cap Val, CI 2	127,336
VP Mod Conserv, CI 2	4,344,599	VP Ptnrs Sm Cap Val, CI 3	2,449,056
VP Mod Conserv, CI 4	4,575,652	VP US Flex Conserv Gro, CI 1	91,701
VP Ptnrs Core Bond, CI 1	729,606	VP US Flex Gro, CI 1	3,287,623
VP Ptnrs Core Bond, CI 2	222,788	VP US Flex Mod Gro, CI 1	970,071
VP Ptnrs Core Eq, CI 1	581,163	Wanger Acorn	7,457,502
VP Ptnrs Core Eq, CI 2	65,947	Wanger Intl	4,695,265
VP Ptnrs Core Eq, CI 3	864,751	WA Var Global Hi Yd Bond, CI I	332,235
VP Ptnrs Intl Core Eq, CI 1	989,156	WA Var Global Hi Yd Bond, CI II	41,555
VP Ptnrs Intl Core Eq, CI 2	536,891		

## 8. FINANCIAL HIGHLIGHTS

	At December 31			For the year ended December 31					
	Units (000s)	Accumulation unit value lowest to highest <sup>(1)</sup>		Net assets (000s)	Investment income ratio <sup>(2)</sup>	Expense ratio lowest to highest <sup>(3)</sup>		Total return lowest to highest <sup>(4)(5)</sup>	
<b>Allspg VT Index Asset Alloc, CI 2</b>									
2023	5,784	\$1.21	to \$3.66	\$14,028	0.96%	0.20%	to 0.90%	16.47%	to 15.66%
2022	5,947	\$1.04	to \$3.16	\$12,736	0.63%	0.20%	to 0.90%	4.13% <sup>(6)</sup>	to (17.77%)
2021	6,216	\$2.65	to \$3.84	\$16,143	0.59%	0.30%	to 0.90%	15.65%	to 14.96%
2020	6,508	\$2.29	to \$3.34	\$14,723	0.82%	0.30%	to 0.90%	16.24%	to 15.54%
2019	6,169	\$1.97	to \$2.89	\$12,351	1.10%	0.30%	to 0.90%	19.80%	to 19.08%
<b>Allspg VT Intl Eq, CI 2</b>									
2023	9,461	\$1.33	to \$2.11	\$19,843	1.45%	0.20%	to 0.90%	15.34%	to 14.52%
2022	9,884	\$1.15	to \$1.84	\$18,301	3.66%	0.20%	to 0.90%	16.17% <sup>(6)</sup>	to (12.67%)
2021	10,506	\$1.63	to \$2.11	\$22,245	1.07%	0.30%	to 0.90%	6.55%	to 5.91%
2020	10,326	\$1.53	to \$1.99	\$20,835	2.53%	0.30%	to 0.90%	4.62%	to 3.99%
2019	11,303	\$1.46	to \$1.92	\$21,850	3.69%	0.30%	to 0.90%	15.14%	to 14.45%
<b>Allspg VT Opp, CI 1</b>									
2023	403	\$1.77	to \$1.77	\$714	—	0.00%	to 0.00%	26.83%	to 26.83%
2022	213	\$1.40	to \$1.40	\$298	—	0.00%	to 0.00%	(20.61%)	to (20.61%)
2021	88	\$1.76	to \$1.76	\$155	0.20%	0.00%	to 0.00%	25.06%	to 25.06%
2020	66	\$1.41	to \$1.41	\$93	0.69%	0.00%	to 0.00%	21.32%	to 21.32%
2019	17	\$1.16	to \$1.16	\$19	0.37%	0.00%	to 0.00%	16.01% <sup>(5)</sup>	to 16.01% <sup>(5)</sup>
<b>Allspg VT Opp, CI 2</b>									
2023	3,407	\$3.71	to \$5.47	\$16,502	—	0.00%	to 0.90%	26.50%	to 25.37%
2022	3,274	\$2.93	to \$4.36	\$14,058	—	0.00%	to 0.90%	(20.81%)	to (21.52%)
2021	3,460	\$3.70	to \$5.56	\$18,792	0.04%	0.00%	to 0.90%	24.78%	to 23.66%
2020	3,782	\$2.97	to \$4.50	\$16,538	0.44%	0.00%	to 0.90%	21.01%	to 19.92%
2019	4,163	\$2.45	to \$3.75	\$15,344	0.28%	0.00%	to 0.90%	31.46%	to 30.29%
<b>Allspg VT Sm Cap Gro, CI 1</b>									
2023	4,473	\$1.24	to \$1.24	\$5,562	—	0.00%	to 0.00%	4.35%	to 4.35%
2022	3,336	\$1.19	to \$1.19	\$3,974	—	0.00%	to 0.00%	(34.30%)	to (34.30%)
2021	2,184	\$1.81	to \$1.81	\$3,960	—	0.00%	to 0.00%	7.93%	to 7.93%
2020	1,129	\$1.68	to \$1.68	\$1,896	—	0.00%	to 0.00%	58.10%	to 58.10%
2019	275	\$1.06	to \$1.06	\$292	—	0.00%	to 0.00%	5.81% <sup>(5)</sup>	to 5.81% <sup>(5)</sup>
<b>Allspg VT Sm Cap Gro, CI 2</b>									
2023	6,564	\$2.83	to \$4.81	\$24,229	—	0.00%	to 0.90%	4.11%	to 3.18%
2022	6,328	\$2.72	to \$4.66	\$23,862	—	0.00%	to 0.90%	(34.42%)	to (35.01%)
2021	6,492	\$4.14	to \$7.18	\$38,115	—	0.00%	to 0.90%	7.64%	to 6.68%
2020	6,635	\$3.85	to \$6.73	\$37,277	—	0.00%	to 0.90%	57.78%	to 56.37%
2019	6,010	\$2.44	to \$4.30	\$21,973	—	0.00%	to 0.90%	24.83%	to 23.71%
<b>ALPS Alerian Engy Infr, Class I</b>									
2023	1,512	\$1.42	to \$1.42	\$2,147	3.77%	0.00%	to 0.00%	14.25%	to 14.25%
2022	1,280	\$1.24	to \$1.24	\$1,592	6.26%	0.00%	to 0.00%	17.84%	to 17.84%
2021	466	\$1.06	to \$1.06	\$492	3.03%	0.00%	to 0.00%	38.25%	to 38.25%
2020	227	\$0.76	to \$0.76	\$174	4.77%	0.00%	to 0.00%	(24.85%)	to (24.85%)
2019	64	\$1.02	to \$1.02	\$65	7.23%	0.00%	to 0.00%	1.46% <sup>(5)</sup>	to 1.46% <sup>(5)</sup>
<b>ALPS Alerian Engy Infr, Class III</b>									
2023	13,258	\$1.41	to \$1.05	\$15,383	2.83%	0.00%	to 0.90%	13.91%	to 12.89%
2022	16,510	\$1.24	to \$0.93	\$16,965	5.36%	0.00%	to 0.90%	17.32%	to 16.27%
2021	9,385	\$1.05	to \$0.80	\$8,265	2.22%	0.00%	to 0.90%	37.78%	to 36.54%
2020	7,533	\$0.77	to \$0.59	\$4,778	2.74%	0.00%	to 0.90%	(25.12%)	to (25.80%)
2019	8,472	\$1.02	to \$0.79	\$7,152	1.60%	0.00%	to 0.90%	20.41%	to 19.33%
<b>AC VP Intl, CI I</b>									
2023	4,649	\$3.05	to \$1.62	\$12,088	1.40%	0.45%	to 0.90%	12.07%	to 11.56%
2022	5,115	\$2.72	to \$1.45	\$11,784	1.47%	0.45%	to 0.90%	(25.09%)	to (25.43%)
2021	5,558	\$3.63	to \$1.94	\$16,775	0.16%	0.45%	to 0.90%	8.26%	to 7.77%
2020	5,718	\$3.35	to \$1.80	\$15,930	0.48%	0.45%	to 0.90%	25.32%	to 24.75%
2019	5,929	\$2.68	to \$1.44	\$13,264	0.88%	0.45%	to 0.90%	27.84%	to 27.27%







	At December 31			For the year ended December 31					
	Units (000s)	Accumulation unit value lowest to highest <sup>(1)</sup>		Net assets (000s)	Investment income ratio <sup>(2)</sup>	Expense ratio lowest to highest <sup>(3)</sup>		Total return lowest to highest <sup>(1)(4)</sup>	
<b>Col VP Divd Opp, CI 1</b>									
2023	5,592	\$1.48	to \$1.48	\$8,274	—	0.00%	to 0.00%	5.09%	to 5.09%
2022	3,947	\$1.41	to \$1.41	\$5,557	—	0.00%	to 0.00%	(1.11%)	to (1.11%)
2021	1,830	\$1.42	to \$1.42	\$2,606	—	0.00%	to 0.00%	26.16%	to 26.16%
2020	1,021	\$1.13	to \$1.13	\$1,152	—	0.00%	to 0.00%	1.15%	to 1.15%
2019	279	\$1.12	to \$1.12	\$311	—	0.00%	to 0.00%	11.49% <sup>(5)</sup>	to 11.49% <sup>(5)</sup>
<b>Col VP Divd Opp, CI 2</b>									
2023	1,832	\$2.74	to \$2.74	\$5,014	—	0.00%	to 0.00%	4.84%	to 4.84%
2022	1,928	\$2.61	to \$2.61	\$5,032	—	0.00%	to 0.00%	(1.39%)	to (1.39%)
2021	1,446	\$2.65	to \$2.65	\$3,826	—	0.00%	to 0.00%	25.89%	to 25.89%
2020	1,430	\$2.10	to \$2.10	\$3,007	—	0.00%	to 0.00%	0.90%	to 0.90%
2019	1,568	\$2.08	to \$2.08	\$3,268	—	0.00%	to 0.00%	23.76%	to 23.76%
<b>Col VP Divd Opp, CI 3</b>									
2023	53,115	\$1.17	to \$4.22	\$200,758	—	0.20%	to 0.90%	4.74%	to 4.02%
2022	53,489	\$1.12	to \$4.05	\$204,738	—	0.20%	to 0.90%	12.24% <sup>(8)</sup>	to (2.12%)

	At December 31			For the year ended December 31					
	Units (000s)	Accumulation unit value lowest to highest <sup>(1)</sup>		Net assets (000s)	Investment income ratio <sup>(2)</sup>	Expense ratio lowest to highest <sup>(3)</sup>		Total return lowest to highest <sup>(4)</sup>	
<b>Col VP Global Strategic Inc, CI 3</b>									
2023	14,957	\$1.12	to \$1.74	\$17,511	3.16%	0.20%	to 0.90%	9.59%	to 8.82%
2022	14,712	\$1.02	to \$1.60	\$16,057	3.37%	0.20%	to 0.90%	2.78% <sup>(8)</sup>	to (14.38%)
2021	15,544	\$0.99	to \$1.87	\$19,785	3.78%	0.30%	to 0.90%	0.84%	to 0.23%
2020	15,975	\$0.98	to \$1.87	\$20,343	5.05%	0.30%	to 0.90%	4.36%	to 3.74%
2019	16,008	\$0.94	to \$1.80	\$19,641	—	0.30%	to 0.90%	10.58%	to 9.91%
<b>Col VP Govt Money Mkt, CI 1</b>									
2023	16,606	\$1.08	to \$1.08	\$17,934	4.68%	0.00%	to 0.00%	4.73%	to 4.73%
2022	9,621	\$1.03	to \$1.03	\$9,921	1.55%	0.00%	to 0.00%	1.20%	to 1.20%
2021	4,188	\$1.02	to \$1.02	\$4,267	0.01%	0.00%	to 0.00%	0.02%	to 0.02%
2020	2,100	\$1.02	to \$1.02	\$2,139	0.08%	0.00%	to 0.00%	0.30%	to 0.30%
2019	173	\$1.02	to \$1.02	\$176	1.63%	0.00%	to 0.00%	1.56% <sup>(5)</sup>	to 1.56% <sup>(5)</sup>
<b>Col VP Govt Money Mkt, CI 2</b>									
2023	7,655	\$1.09	to \$1.09	\$8,359	4.35%	0.00%	to 0.00%	4.46%	to 4.46%
2022	9,023	\$1.05	to \$1.05	\$9,432	1.11%	0.00%	to 0.00%	1.10%	to 1.10%
2021	8,269	\$1.03	to \$1.03	\$8,550	0.01%	0.00%	to 0.00%	0.02%	to 0.02%
2020	6,819	\$1.03	to \$1.03	\$7,049	0.13%	0.00%	to 0.00%	0.24%	to 0.24%
2019	3,712	\$1.03	to \$1.03	\$3,829	1.59%	0.00%	to 0.00%	1.64%	to 1.64%
<b>Col VP Govt Money Mkt, CI 3</b>									
2023	46,490	\$1.08	to \$1.13	\$48,679	4.50%	0.20%	to 0.90%	4.39%	to 3.66%
2022	48,496	\$1.04	to \$1.09	\$48,793	1.20%	0.20%	to 0.90%	0.96%	to 0.26%
2021	42,780	\$1.03	to \$1.08	\$42,769	0.01%	0.20%	to 0.90%	(0.17%)	to (0.87%)
2020	49,065	\$1.03	to \$1.09	\$49,384	0.20%	0.20%	to 0.90%	0.08%	to (0.61%)
2019	37,229	\$1.03	to \$1.10	\$37,658	1.71%	0.20%	to 0.90%	1.56%	to 0.86%
<b>Col VP Hi Yield Bond, CI 1</b>									
2023	2,898	\$1.24	to \$1.24	\$3,579	5.58%	0.00%	to 0.00%	12.19%	to 12.19%
2022	2,010	\$1.10	to \$1.10	\$2,213	5.53%	0.00%	to 0.00%	(10.55%)	to (10.55%)
2021	1,075	\$1.23	to \$1.23	\$1,323	5.10%	0.00%	to 0.00%	4.98%	to 4.98%
2020	471	\$1.17	to \$1.17	\$552	6.29%	0.00%	to 0.00%	6.67%	to 6.67%
2019	207	\$1.10	to \$1.10	\$227	4.40%	0.00%	to 0.00%	9.74% <sup>(5)</sup>	to 9.74% <sup>(5)</sup>
<b>Col VP Hi Yield Bond, CI 2</b>									
2023	1,344	\$1.67	to \$1.67	\$2,247	5.27%	0.00%	to 0.00%	11.87%	to 11.87%
2022	1,365	\$1.49	to \$1.49	\$2,040	4.91%	0.00%	to 0.00%	(10.78%)	to (10.78%)
2021	1,395	\$1.67	to \$1.67	\$2,337	4.97%	0.00%	to 0.00%	4.79%	to 4.79%
2020	1,243	\$1.60	to \$1.60	\$1,986	5.94%	0.00%	to 0.00%	6.31%	to 6.31%
2019	1,271	\$1.50	to \$1.50	\$1,911	5.56%	0.00%	to 0.00%	16.52%	to 16.52%
<b>Col VP Hi Yield Bond, CI 3</b>									
2023	18,668	\$1.14	to \$3.14	\$46,808	5.42%	0.20%	to 0.90%	11.86%	to 11.08%
2022	18,231	\$1.02	to \$2.83	\$43,768	5.10%	0.20%	to 0.90%	2.27% <sup>(8)</sup>	to (11.50%)
2021	19,746	\$1.61	to \$3.20	\$53,387	4.95%	0.30%	to 0.90%	4.55%	to 3.92%
2020	19,746	\$1.54	to \$3.08	\$51,630	5.68%	0.30%	to 0.90%	6.23%	to 5.59%
2019	21,303	\$1.45	to \$2.91	\$52,931	5.78%	0.30%	to 0.90%	16.37%	to 15.67%
<b>Col VP Inc Opp, CI 1</b>									
2023	996	\$1.22	to \$1.22	\$1,213	5.50%	0.00%	to 0.00%	11.56%	to 11.56%
2022	627	\$1.09	to \$1.09	\$684	5.74%	0.00%	to 0.00%	(10.01%)	to (10.01%)
2021	432	\$1.21	to \$1.21	\$524	9.73%	0.00%	to 0.00%	4.50%	to 4.50%
2020	275	\$1.16	to \$1.16	\$320	5.30%	0.00%	to 0.00%	5.90%	to 5.90%
2019	112	\$1.10	to \$1.10	\$122	4.93%	0.00%	to 0.00%	9.50% <sup>(5)</sup>	to 9.50% <sup>(5)</sup>
<b>Col VP Inc Opp, CI 2</b>									
2023	664	\$1.63	to \$1.63	\$1,079	4.96%	0.00%	to 0.00%	11.36%	to 11.36%
2022	653	\$1.46	to \$1.46	\$954	5.09%	0.00%	to 0.00%	(10.22%)	to (10.22%)
2021	690	\$1.63	to \$1.63	\$1,122	8.93%	0.00%	to 0.00%	4.14%	to 4.14%
2020	698	\$1.56	to \$1.56	\$1,089	4.57%	0.00%	to 0.00%	5.67%	to 5.67%
2019	804	\$1.48	to \$1.48	\$1,187	4.75%	0.00%	to 0.00%	16.12%	to 16.12%

---

	At December 31			For the year ended December 31			
	Units (000s)	Accumulation unit value lowest to highest <sup>(1)</sup>		Net assets (000s)	Investment income ratio <sup>(2)</sup>	Expense ratio lowest to highest <sup>(3)</sup>	Total return lowest to highest <sup>(1)(4)</sup>
<b>Col VP Limited Duration Cr, CI 1</b>							
2023	1,919	\$1.12	to \$1.12	\$2,152	3.93%	0.00% to 0.00%	6.89% to 6.89%
2022	1,921	\$1.05	to \$1.05	\$2,015	0.79%	0.00% to 0.00%	(6.08%) to (6.08%)
2021	486	\$1.12	to \$1.12	\$543	2.81%	0.00% to 0.00%	(0.59%) to (0.59%)
2020	243	\$1.12	to \$1.12	\$273	4.03%	0.00% to 0.00%	5.90% to 5.90%
2019	100	\$1.06	to \$1.06	\$107	2.26%	0.00% to 0.00%	5.98% <sup>(5)</sup> to 5.98% <sup>(5)</sup>
<b>Col VP Limited Duration Cr, CI 2</b>							
2023	13,717	\$1.21	to \$1.03	\$14,863	3.10%	0.00% to 0.90%	6.66% to 5.70%
2022	13,861	\$1.14	to \$0.97	\$14,094	0.51%	0.00% to 0.90%	(6.36%) to (7.20%)
2021	12,445	\$1.21	to \$1.05	\$13,533	1.36%	0.00% to 0.90%	(0.84%) to (1.74%)
2020	12,848	\$1.22	to \$1.06	\$14,161	2.59%	0.00% to 0.90%	5.57% to 4.62%
2019	7,025	\$1.16	to \$1.02	\$7,378	2.12%	0.00% to 0.90%	7.47% to 6.50%
<b>Col VP Long Govt/Cr Bond, CI 1</b>							
2023	801	\$1.03	to \$1.03	\$823	4.06%	0.00% to 0.00%	6.97% to 6.97%
2022	233	\$0.96	to \$0.96	\$224	2.50%	0.00% to 0.00%	(27.55%) to (27.55%)
2021	133	\$1.33	to \$1.33	\$176	2.10%	0.00% to 0.00%	(3.20%) to (3.20%)
2020	84	\$1.37	to \$1.37	\$115	3.02%	0.00% to 0.00%	17.25% to 17.25%
2019	22	\$1.17	to 80\$1.17	\$26	3.14%	0.00% to 0.00%	16.90% <sup>(5)</sup> to 16.90% <sup>(5)</sup>
<b>Col VP Long Govt/Cr Bond, CI 2</b>							
2023	900	\$1.18	to \$1.18	\$1,059	3.48%	0.00% to 0.00%	6.68% to 6.68%
2022	421	\$1.10	to \$1.10	\$464	2.26%	0.00% to 0.00%	(27.70%) to (27.70%)
2021	268	\$1.53	to \$1.53	\$408	2.02%	0.00% to 0.00%	(3.47%) to (3.47%)

	At December 31			For the year ended December 31					
	Units (000s)	Accumulation unit value lowest to highest <sup>(1)</sup>		Net assets (000s)	Investment income ratio <sup>(2)</sup>	Expense ratio lowest to highest <sup>(3)</sup>		Total return lowest to highest <sup>(1)(4)</sup>	
<b>Col VP Select Lg Cap Val, CI 3</b>									
2023	7,889	\$1.17	to \$3.61	\$34,553	—	0.20%	to 0.90%	5.02%	to 4.29%
2022	8,150	\$1.11	to \$3.46	\$35,784	—	0.20%	to 0.90%	12.68% <sup>(6)</sup>	to (2.83%)
2021	7,418	\$3.15	to \$3.57	\$33,618	—	0.30%	to 0.90%	25.77%	to 25.02%
2020	5,409	\$2.50	to \$2.85	\$19,128	—	0.30%	to 0.90%	6.63%	to 6.00%
2019	5,651	\$2.35	to \$2.69	\$18,409	—	0.30%	to 0.90%	26.16%	to 25.41%
<b>Col VP Select Mid Cap Gro, CI 1</b>									
2023	3,468	\$1.59	to \$1.59	\$5,516	—	0.00%	to 0.00%	25.24%	to 25.24%
2022	2,360	\$1.27	to \$1.27	\$2,998	—	0.00%	to 0.00%	(30.83%)	to (30.83%)
2021	1,446	\$1.84	to \$1.84	\$2,655	—	0.00%	to 0.00%	16.57%	to 16.57%
2020	747	\$1.58	to \$1.58	\$1,177	—	0.00%	to 0.00%	35.42%	to 35.42%
2019	206	\$1.16	to \$1.16	\$240	—	0.00%	to 0.00%	16.33% <sup>(5)</sup>	to 16.33% <sup>(5)</sup>
<b>Col VP Select Mid Cap Gro, CI 2</b>									
2023	937	\$3.23	to \$3.23	\$3,024	—	0.00%	to 0.00%	24.92%	to 24.92%
2022	855	\$2.58	to \$2.58	\$2,209	—	0.00%	to 0.00%	(31.01%)	to (31.01%)
2021	909	\$3.74	to \$3.74	\$3,404	—	0.00%	to 0.00%	16.27%	to 16.27%
2020	853	\$3.22	to \$3.22	\$2,746	—	0.00%	to 0.00%	35.08%	to 35.08%
2019	711	\$2.38	to \$2.38	\$1,694	—	0.00%	to 0.00%	34.83%	to 34.83%
<b>Col VP Select Mid Cap Gro, CI 3</b>									
2023	4,170	\$1.26	to \$4.16	\$19,931	—	0.20%	to 0.90%	24.84%	to 23.97%
2022	3,845	\$1.01	to \$3.36	\$16,262	—	0.20%	to 0.90%	2.87% <sup>(6)</sup>	to (31.54%)
2021	4,327	\$3.70	to \$4.90	\$26,558	—	0.30%	to 0.90%	16.06%	to 15.36%
2020	4,831	\$3.19	to \$4.25	\$25,490	—	0.30%	to 0.90%	34.83%	to 34.02%
2019	4,675	\$2.37	to \$3.17	\$18,273	—	0.30%	to 0.90%	34.62%	to 33.81%
<b>Col VP Select Mid Cap Val, CI 1</b>									
2023	2,601	\$1.60	to \$1.60	\$4,152	—	0.00%	to 0.00%	10.30%	to 10.30%
2022	1,949	\$1.45	to \$1.45	\$2,821	—	0.00%	to 0.00%	(9.44%)	to (9.44%)
2021	750	\$1.60	to \$1.60	\$1,198	—	0.00%	to 0.00%	32.33%	to 32.33%
2020	270	\$1.21	to \$1.21	\$327	—	0.00%	to 0.00%	7.48%	to 7.48%
2019	75	\$1.12	to \$1.12	\$84	—	0.00%	to 0.00%	12.64% <sup>(5)</sup>	to 12.64% <sup>(5)</sup>
<b>Col VP Select Mid Cap Val, CI 2</b>									
2023	1,412	\$3.22	to \$3.22	\$4,552	—	0.00%	to 0.00%	10.05%	to 10.05%
2022	1,364	\$2.93	to \$2.93	\$3,996	—	0.00%	to 0.00%	(9.66%)	to (9.66%)
2021	1,075	\$3.24	to \$3.24	\$3,487	—	0.00%	to 0.00%	31.97%	to 31.97%
2020	1,049	\$2.46	to \$2.46	\$2,578	—	0.00%	to 0.00%	7.25%	to 7.25%
2019	1,078	\$2.29	to \$2.29	\$2,470	—	0.00%	to 0.00%	31.25%	to 31.25%
<b>Col VP Select Mid Cap Val, CI 3</b>									
2023	4,680	\$1.19	to \$3.60	\$19,888	—	0.20%	to 0.90%	9.96%	to 9.20%
2022	4,852	\$1.08	to \$3.29	\$19,776	—	0.20%	to 0.90%	9.03% <sup>(6)</sup>	to (10.37%)
2021	4,462	\$3.06	to \$3.68	\$20,499	—	0.30%	to 0.90%	31.74%	to 30.95%
2020	3,971	\$2.32	to \$2.81	\$13,386	—	0.30%	to 0.90%	7.09%	to 6.45%
2019	4,860	\$2.17	to \$2.64	\$15,381	—	0.30%	to 0.90%	31.03%	to 30.24%
<b>Col VP Select Sm Cap Val, CI 1</b>									
2023	2,460	\$1.39	to \$1.39	\$3,430	—	0.00%	to 0.00%	13.14%	to 13.14%
2022	1,654	\$1.23	to \$1.23	\$2,038	—	0.00%	to 0.00%	(14.70%)	to (14.70%)
2021	842	\$1.44	to \$1.44	\$1,217	—	0.00%	to 0.00%	30.93%	to 30.93%
2020	308	\$1.10	to \$1.10	\$340	—	0.00%	to 0.00%	9.19%	to 9.19%
2019	92	\$1.01	to \$1.01	\$93	—	0.00%	to 0.00%	1.17% <sup>(5)</sup>	to 1.17% <sup>(5)</sup>
<b>Col VP Select Sm Cap Val, CI 2</b>									
2023	1,017	\$2.90	to \$2.90	\$2,953	—	0.00%	to 0.00%	12.85%	to 12.85%
2022	988	\$2.57	to \$2.57	\$2,542	—	0.00%	to 0.00%	(14.93%)	to (14.93%)
2021	825	\$3.02	to \$3.02	\$2,493	—	0.00%	to 0.00%	30.62%	to 30.62%
2020	640	\$2.31	to \$2.31	\$1,482	—	0.00%	to 0.00%	8.92%	to 8.92%
2019	588	\$2.13	to \$2.13	\$1,249	—	0.00%	to 0.00%	17.44%	to 17.44%

	At December 31			For the year ended December 31					
	Units (000s)	Accumulation unit value lowest to highest <sup>(1)</sup>		Net assets (000s)	Investment income ratio <sup>(2)</sup>	Expense ratio lowest to highest <sup>(3)</sup>		Total return lowest to highest <sup>(4)</sup>	
<b>Col VP Select Sm Cap Val, CI 3</b>									
2023	5,090	\$1.19	to \$3.96	\$21,281	—	0.20%	to 0.90%	12.75%	to 11.96%
2022	4,975	\$1.05	to \$3.54	\$19,931	—	0.20%	to 0.90%	5.87% <sup>(6)</sup>	to (15.58%)
2021	4,708	\$2.89	to \$4.19	\$22,617	—	0.30%	to 0.90%	30.41%	to 29.63%
2020	4,250	\$2.21	to \$3.24	\$15,664	—	0.30%	to 0.90%	8.73%	to 8.08%
2019	4,561	\$2.04	to \$2.99	\$15,582	—	0.30%	to 0.90%	17.23%	to 16.53%
<b>Col VP Sel Gbl Tech, CI 1</b>									
2023	4,102	\$1.25	to \$1.25	\$5,139	—	0.00%	to 0.00%	45.29%	to 45.29%
2022	1,352	\$0.86	to \$0.86	\$1,166	—	0.00%	to 0.00%	(15.48%) <sup>(7)</sup>	to (15.48%) <sup>(7)</sup>
<b>Col VP Sel Gbl Tech, CI 2</b>									
2023	1,712	\$1.25	to \$1.25	\$2,135	—	0.00%	to 0.00%	44.87%	to 44.87%
2022	333	\$0.86	to \$0.86	\$286	—	0.00%	to 0.00%	(15.57%) <sup>(7)</sup>	to (15.57%) <sup>(7)</sup>
<b>Col VP Strategic Inc, CI 1</b>									
2023	5,185	\$1.13	to \$1.13	\$5,876	3.75%	0.00%	to 0.00%	9.67%	to 9.67%
2022	3,801	\$1.03	to \$1.03	\$3,927	3.14%	0.00%	to 0.00%	(11.37%)	to (11.37%)
2021	2,356	\$1.17	to \$1.17	\$2,747	5.69%	0.00%	to 0.00%	2.09%	to 2.09%
2020	813	\$1.14	to \$1.14	\$928	3.59%	0.00%	to 0.00%	6.82%	to 6.82%
2019	404	\$1.07	to \$1.07	\$432	4.19%	0.00%	to 0.00%	6.66% <sup>(5)</sup>	to 6.66% <sup>(5)</sup>
<b>Col VP Strategic Inc, CI 2</b>									
2023	1,982	\$1.39	to \$1.39	\$2,756	3.47%	0.00%	to 0.00%	9.20%	to 9.20%
2022	1,764	\$1.27	to \$1.27	\$2,246	2.65%	0.00%	to 0.00%	(11.52%)	to (11.52%)
2021	1,966	\$1.44	to \$1.44	\$2,829	5.37%	0.00%	to 0.00%	1.63%	to 1.63%
2020	1,810	\$1.42	to \$1.42	\$2,563	3.42%	0.00%	to 0.00%	6.62%	to 6.62%
2019	1,732	\$1.33	to \$1.33	\$2,300	3.58%	0.00%	to 0.00%	10.22%	to 10.22%
<b>Col VP US Govt Mtge, CI 1</b>									
2023	774	\$1.00	to \$1.00	\$773	2.90%	0.00%	to 0.00%	5.70%	to 5.70%
2022	584	\$0.94	to \$0.94	\$552	2.60%	0.00%	to 0.00%	(14.14%)	to (14.14%)
2021	354	\$1.10	to \$1.10	\$390	2.75%	0.00%	to 0.00%	(0.95%)	to (0.95%)
2020	87	\$1.11	to \$1.11	\$97	2.59%	0.00%	to 0.00%	5.09%	to 5.09%
2019	16	\$1.06	to \$1.06	\$17	1.17%	0.00%	to 0.00%	5.80% <sup>(5)</sup>	to 5.80% <sup>(5)</sup>
<b>Col VP US Govt Mtge, CI 2</b>									
2023	440	\$1.12	to \$1.12	\$494	2.53%	0.00%	to 0.00%	5.43%	to 5.43%
2022	549	\$1.07	to \$1.07	\$585	2.09%	0.00%	to 0.00%	(14.32%)	to (14.32%)
2021	407	\$1.24	to \$1.24	\$506	2.00%	0.00%	to 0.00%	(1.20%)	to (1.20%)
2020	454	\$1.26	to \$1.26	\$572	2.66%	0.00%	to 0.00%	4.85%	to 4.85%
2019	344	\$1.20	to \$1.20	\$413	2.29%	0.00%	to 0.00%	6.50%	to 6.50%
<b>Col VP US Govt Mtge, CI 3</b>									
2023	14,745	\$1.07	to \$1.38	\$17,412	2.63%	0.20%	to 0.90%	5.34%	to 4.61%
2022	15,469	\$1.02	to \$1.32	\$17,533	2.01%	0.20%	to 0.90%	2.31% <sup>(6)</sup>	to (15.03%)
2021	15,981	\$1.22	to \$1.55	\$21,281	1.91%	0.30%	to 0.90%	(1.36%)	to (1.96%)
2020	16,767	\$1.24	to \$1.58	\$22,823	2.52%	0.30%	to 0.90%	4.64%	to 4.01%
2019	15,922	\$1.18	to \$1.52	\$20,799	2.66%	0.30%	to 0.90%	6.30%	to 5.66%
<b>CS Commodity Return, CI 1</b>									
2023	8,556	\$0.88	to \$0.61	\$7,066	21.66%	0.20%	to 0.90%	(9.30%)	to (9.93%)
2022	10,258	\$0.97	to \$0.68	\$9,418	14.70%	0.20%	to 0.90%	(2.05%) <sup>(6)</sup>	to 14.99%
2021	9,004	\$0.71	to \$0.59	\$7,062	4.94%	0.30%	to 0.90%	27.52%	to 26.75%
2020	8,330	\$0.56	to \$0.46	\$5,090	5.87%	0.30%	to 0.90%	(1.77%)	to (2.36%)
2019	8,533	\$0.57	to \$0.48	\$5,309	0.88%	0.30%	to 0.90%	6.37%	to 5.73%
<b>CTIVP AC Div Bond, CI 1</b>									
2023	1,582	\$1.05	to \$1.05	\$1,655	3.34%	0.00%	to 0.00%	5.59%	to 5.59%
2022	769	\$0.99	to \$0.99	\$762	3.16%	0.00%	to 0.00%	(15.29%)	to (15.29%)
2021	549	\$1.17	to \$1.17	\$642	2.11%	0.00%	to 0.00%	0.45%	to 0.45%
2020	306	\$1.16	to \$1.16	\$356	2.37%	0.00%	to 0.00%	8.55%	to 8.55%
2019	74	\$1.07	to \$1.07	\$80	1.24%	0.00%	to 0.00%	7.41% <sup>(5)</sup>	to 7.41% <sup>(5)</sup>







	At December 31			For the year ended December 31					
	Units (000s)	Accumulation unit value lowest to highest <sup>(1)</sup>		Net assets (000s)	Investment income ratio <sup>(2)</sup>	Expense ratio lowest to highest <sup>(3)</sup>		Total return lowest to highest <sup>(1)(4)</sup>	
<b>CTIVP Vty Sycamore Estb Val, CI 3</b>									
2023	7,906	\$1.21	to \$4.43	\$39,816	—	0.20%	to 0.90%	9.59%	to 8.83%
2022	7,792	\$1.10	to \$4.07	\$38,174	—	0.20%	to 0.90%	10.35% <sup>(6)</sup>	to (3.75%)
2021	7,699	\$3.43	to \$4.22	\$39,080	—	0.30%	to 0.90%	31.35%	to 30.57%
2020	6,678	\$2.61	to \$3.24	\$25,714	—	0.30%	to 0.90%	7.58%	to 6.94%
2019	7,112	\$2.43	to \$3.03	\$25,362	—	0.30%	to 0.90%	27.63%	to 26.86%
<b>CTIVP Westfield Mid Cap Gro, CI 1</b>									
2023	1,726	\$1.68	to \$1.68	\$2,893	—	0.00%	to 0.00%	25.48%	to 25.48%
2022	1,136	\$1.34	to \$1.34	\$1,517	—	0.00%	to 0.00%	(25.60%)	to (25.60%)
2021	682	\$1.80	to \$1.80	\$1,225	—	0.00%	to 0.00%	16.72%	to 16.72%
2020	240	\$1.54	to \$1.54	\$369	—	0.00%	to 0.00%	27.50%	to 27.50%
2019	78	\$1.21	to \$1.21	\$94	—	0.00%	to 0.00%	20.21% <sup>(5)</sup>	to 20.21% <sup>(5)</sup>
<b>CTIVP Westfield Mid Cap Gro, CI 2</b>									
2023	765	\$3.29	to \$3.29	\$2,514	—	0.00%	to 0.00%	25.17%	to 25.17%
2022	767	\$2.63	to \$2.63	\$2,014	—	0.00%	to 0.00%	(25.79%)	to (25.79%)
2021	712	\$3.54	to \$3.54	\$2,520	—	0.00%	to 0.00%	16.41%	to 16.41%
2020	640	\$3.04	to \$3.04	\$1,947	—	0.00%	to 0.00%	27.18%	to 27.18%
2019	645	\$2.39	to \$2.39	\$1,541	—	0.00%	to 0.00%	41.80%	to 41.80%
<b>Del Ivy VIP Asset Strategy, CI II</b>									
2023	1,374	\$1.53	to \$1.32	\$1,984	2.05%	0.00%	to 0.90%	13.94%	to 12.92%
2022	1,604	\$1.35	to \$1.17	\$2,024	1.62%	0.00%	to 0.90%	(14.74%)	to (15.50%)
2021	1,596	\$1.58	to \$1.38	\$2,370	1.60%	0.00%	to 0.90%	10.44%	to 9.45%
2020	1,630	\$1.43	to \$1.26	\$2,194	2.00%	0.00%	to 0.90%	13.88%	to 12.86%
2019	1,924	\$1.26	to \$1.12	\$2,263	2.26%	0.00%	to 0.90%	21.78%	to 20.69%
<b>DWS Alt Asset Alloc VIP, CI A</b>									
2023	1,376	\$1.25	to \$1.25	\$1,727	5.87%	0.00%	to 0.00%	6.19%	to 6.19%
2022	1,043	\$1.18	to \$1.18	\$1,232	6.53%	0.00%	to 0.00%	(7.42%)	to (7.42%)
2021	477	\$1.28	to \$1.28	\$609	1.28%	0.00%	to 0.00%	12.74%	to 12.74%
2020	130	\$1.13	to \$1.13	\$147	1.84%	0.00%	to 0.00%	5.71%	to 5.71%
2019	20	\$1.07	to \$1.07	\$22	0.04%	0.00%	to 0.00%	7.25% <sup>(5)</sup>	to 7.25% <sup>(5)</sup>
<b>DWS Alt Asset Alloc VIP, CI B</b>									
2023	3,375	\$1.34	to \$1.13	\$4,135	6.48%	0.00%	to 0.90%	5.67%	to 4.73%
2022	3,893	\$1.27	to \$1.08	\$4,522	6.67%	0.00%	to 0.90%	(7.74%)	to (8.57%)
2021	3,089	\$1.38	to \$1.18	\$3,916	1.48%	0.00%	to 0.90%	12.35%	to 11.34%
2020	1,960	\$1.22	to \$1.06	\$2,216	2.33%	0.00%	to 0.90%	5.32%	to 4.38%
2019	1,674	\$1.16	to \$1.02	\$1,794	3.30%	0.00%	to 0.90%	14.35%	to 13.32%
<b>EV VT Floating-Rate Inc, Init CI</b>									
2023	10,967	\$1.13	to \$1.53	\$19,853	8.20%	0.20%	to 0.90%	11.00%	to 10.22%
2022	11,332	\$1.02	to \$1.39	\$18,888	4.63%	0.20%	to 0.90%	1.54% <sup>(6)</sup>	to (3.61%)
2021	10,721	\$1.29	to \$1.44	\$18,368	2.89%	0.30%	to 0.90%	3.31%	to 2.70%
2020	8,979	\$1.25	to \$1.40	\$14,701	3.33%	0.30%	to 0.90%	1.69%	to 1.08%
2019	12,116	\$1.23	to \$1.39	\$19,738	4.32%	0.30%	to 0.90%	6.76%	to 6.12%
<b>Fid VIP Contrafund, Init CI</b>									
2023	10,969	\$1.92	to \$1.92	\$21,013	0.58%	0.00%	to 0.00%	33.45%	to 33.45%
2022	7,632	\$1.44	to \$1.44	\$10,956	0.63%	0.00%	to 0.00%	(26.31%)	to (26.31%)
2021	4,736	\$1.95	to \$1.95	\$9,226	0.04%	0.00%	to 0.00%	27.83%	to 27.83%
2020	2,263	\$1.52	to \$1.52	\$3,449	0.27%	0.00%	to 0.00%	30.57%	to 30.57%
2019	681	\$1.17	to \$1.17	\$795	0.87%	0.00%	to 0.00%	16.49% <sup>(5)</sup>	to 16.49% <sup>(5)</sup>
<b>Fid VIP Contrafund, Serv CI 2</b>									
2023	30,112	\$3.91	to \$3.68	\$141,469	0.27%	0.00%	to 0.90%	33.12%	to 31.93%
2022	29,747	\$2.94	to \$2.79	\$111,113	0.27%	0.00%	to 0.90%	(26.49%)	to (27.14%)
2021	30,396	\$4.00	to \$3.83	\$155,608	0.03%	0.00%	to 0.90%	27.51%	to 26.37%
2020	32,483	\$3.14	to \$3.03	\$130,870	0.08%	0.00%	to 0.90%	30.23%	to 29.07%
2019	33,382	\$2.41	to \$2.35	\$103,408	0.21%	0.00%	to 0.90%	31.28%	to 30.10%

	At December 31			For the year ended December 31					
	Units (000s)	Accumulation unit value lowest to highest <sup>(1)</sup>		Net assets (000s)	Investment income ratio <sup>(2)</sup>	Expense ratio lowest to highest <sup>(3)</sup>		Total return lowest to highest <sup>(4)</sup>	
<b>Fid VIP Gro &amp; Inc, Serv CI</b>									
2023	10,537	\$6.32	to \$3.90	\$58,698	1.58%	0.45%	to 0.90%	18.05%	to 17.52%
2022	11,350	\$5.35	to \$3.32	\$53,326	1.58%	0.45%	to 0.90%	(5.45%)	to (5.87%)
2021	11,749	\$5.66	to \$3.53	\$58,676	2.31%	0.45%	to 0.90%	25.20%	to 24.64%
2020	12,548	\$4.52	to \$2.83	\$49,950	2.03%	0.45%	to 0.90%	7.25%	to 6.77%
2019	13,949	\$4.21	to \$2.65	\$51,430	3.51%	0.45%	to 0.90%	29.36%	to 28.78%
<b>Fid VIP Gro &amp; Inc, Serv CI 2</b>									
2023	13,916	\$1.29	to \$4.55	\$42,563	1.50%	0.20%	to 0.90%	18.13%	to 17.31%
2022	13,523	\$1.09	to \$3.88	\$37,593	1.48%	0.20%	to 0.90%	10.16% <sup>(8)</sup>	to (6.02%)
2021	14,106	\$3.00	to \$4.13	\$41,568	2.23%	0.30%	to 0.90%	25.26%	to 24.51%
2020	14,527	\$2.40	to \$3.32	\$34,236	1.94%	0.30%	to 0.90%	7.27%	to 6.63%
2019	15,461	\$2.24	to \$3.11	\$34,142	3.44%	0.30%	to 0.90%	29.29%	to 28.52%
<b>Fid VIP Mid Cap, Init CI</b>									
2023	7,806	\$1.55	to \$1.55	\$12,137	0.74%	0.00%	to 0.00%	15.08%	to 15.08%
2022	4,923	\$1.35	to \$1.35	\$6,651	0.65%	0.00%	to 0.00%	(14.74%)	to (14.74%)
2021	2,804	\$1.58	to \$1.58	\$4,443	0.83%	0.00%	to 0.00%	25.60%	to 25.60%
2020	1,354	\$1.26	to \$1.26	\$1,709	0.76%	0.00%	to 0.00%	18.19%	to 18.19%
2019	587	\$1.07	to \$1.07	\$627	1.82%	0.00%	to 0.00%	6.75% <sup>(5)</sup>	to 6.75% <sup>(5)</sup>
<b>Fid VIP Mid Cap, Serv CI</b>									
2023	16,316	\$5.37	to \$7.27	\$93,435	0.51%	0.45%	to 0.90%	14.49%	to 13.98%
2022	17,526	\$4.69	to \$6.38	\$87,935	0.40%	0.45%	to 0.90%	(15.24%)	to (15.62%)
2021	18,706	\$5.53	to \$7.56	\$110,914	0.51%	0.45%	to 0.90%	24.94%	to 24.38%
2020	20,253	\$4.42	to \$6.08	\$96,411	0.56%	0.45%	to 0.90%	17.51%	to 16.98%
2019	22,918	\$3.77	to \$5.20	\$93,093	0.78%	0.45%	to 0.90%	22.79%	to 22.24%
<b>Fid VIP Mid Cap, Serv CI 2</b>									
2023	32,730	\$3.02	to \$5.98	\$89,347	0.39%	0.00%	to 0.90%	14.80%	to 13.78%
2022	33,500	\$2.63	to \$5.25	\$82,444	0.27%	0.00%	to 0.90%	(14.97%)	to (15.73%)
2021	34,796	\$3.09	to \$6.23	\$101,328	0.36%	0.00%	to 0.90%	25.31%	to 24.19%
2020	36,516	\$2.47	to \$5.02	\$85,663	0.40%	0.00%	to 0.90%	17.87%	to 16.81%
2019	39,144	\$2.09	to \$4.30	\$78,860	0.67%	0.00%	to 0.90%	23.17%	to 22.07%
<b>Fid VIP Overseas, Serv CI</b>									
2023	6,791	\$3.17	to \$2.01	\$18,753	0.96%	0.45%	to 0.90%	19.87%	to 19.33%
2022	7,022	\$2.65	to \$1.68	\$16,128	0.97%	0.45%	to 0.90%	(24.92%)	to (25.26%)
2021	7,155	\$3.52	to \$2.25	\$22,201	0.44%	0.45%	to 0.90%	19.04%	to 18.50%
2020	7,557	\$2.96	to \$1.90	\$19,636	0.35%	0.45%	to 0.90%	14.98%	to 14.46%
2019	8,262	\$2.57	to \$1.66	\$18,661	1.64%	0.45%	to 0.90%	27.10%	to 26.53%
<b>Fid VIP Overseas, Serv CI 2</b>									
2023	9,130	\$1.37	to \$2.74	\$18,424	0.82%	0.20%	to 0.90%	19.98%	to 19.15%
2022	9,113	\$1.14	to \$2.30	\$15,586	0.84%	0.20%	to 0.90%	15.16% <sup>(8)</sup>	to (25.36%)
2021	9,488	\$2.31	to \$3.08	\$21,671	0.33%	0.30%	to 0.90%	19.03%	to 18.32%
2020	9,503	\$1.94	to \$2.61	\$18,330	0.23%	0.30%	to 0.90%	14.99%	to 14.30%
2019	9,679	\$1.69	to \$2.28	\$16,362	1.54%	0.30%	to 0.90%	27.12%	to 26.36%
<b>Fid VIP Strategic Inc, Init CI</b>									
2023	5,366	\$1.15	to \$1.15	\$6,185	7.12%	0.00%	to 0.00%	9.41%	to 9.41%
2022	2,016	\$1.05	to \$1.05	\$2,123	4.56%	0.00%	to 0.00%	(11.26%)	to (11.26%)
2021	1,156	\$1.19	to \$1.19	\$1,373	3.58%	0.00%	to 0.00%	3.74%	to 3.74%
2020	568	\$1.14	to \$1.14	\$650	5.49%	0.00%	to 0.00%	7.52%	to 7.52%
2019	176	\$1.06	to \$1.06	\$188	12.27%	0.00%	to 0.00%	6.34% <sup>(5)</sup>	to 6.34% <sup>(5)</sup>
<b>Fid VIP Strategic Inc, Serv CI 2</b>									
2023	1,347	\$1.37	to \$1.37	\$1,851	4.47%	0.00%	to 0.00%	9.18%	to 9.18%
2022	1,270	\$1.26	to \$1.26	\$1,599	3.39%	0.00%	to 0.00%	(11.52%)	to (11.52%)
2021	1,315	\$1.42	to \$1.42	\$1,871	2.40%	0.00%	to 0.00%	3.53%	to 3.53%
2020	1,369	\$1.37	to \$1.37	\$1,881	3.41%	0.00%	to 0.00%	7.16%	to 7.16%
2019	1,225	\$1.28	to \$1.28	\$1,571	3.48%	0.00%	to 0.00%	10.66%	to 10.66%

	At December 31			For the year ended December 31					
	Units (000s)	Accumulation unit value lowest to highest <sup>(1)</sup>		Net assets (000s)	Investment income ratio <sup>(2)</sup>	Expense ratio lowest to highest <sup>(3)</sup>		Total return lowest to highest <sup>(1)(4)</sup>	
<b>Frank Global Real Est, CI 2</b>									
2023	16,098	\$1.21	to \$2.97	\$36,919	2.88%	0.20%	to 0.90%	11.21%	to 10.44%
2022	16,275	\$1.09	to \$2.69	\$35,304	2.41%	0.20%	to 0.90%	10.23% <sup>(6)</sup>	to (26.72%)
2021	16,713	\$1.84	to \$3.67	\$49,462	0.88%	0.30%	to 0.90%	26.41%	to 25.66%
2020	17,139	\$1.45	to \$2.92	\$40,414	3.26%	0.30%	to 0.90%	(5.67%)	to (6.24%)
2019	18,319	\$1.54	to \$3.11	\$46,066	2.64%	0.30%	to 0.90%	22.01%	to 21.28%
<b>Frank Inc, CI 1</b>									
2023	2,093	\$1.31	to \$1.31	\$2,748	4.40%	0.00%	to 0.00%	8.87%	to 8.87%
2022	797	\$1.21	to \$1.21	\$961	4.49%	0.00%	to 0.00%	(5.24%)	to (5.24%)
2021	471	\$1.27	to \$1.27	\$599	4.12%	0.00%	to 0.00%	17.01%	to 17.01%
2020	178	\$1.09	to \$1.09	\$194	7.03%	0.00%	to 0.00%	0.97%	to 0.97%

	At December 31			For the year ended December 31					
	Units (000s)	Accumulation unit value lowest to highest <sup>(1)</sup>		Net assets (000s)	Investment income ratio <sup>(2)</sup>	Expense ratio lowest to highest <sup>(3)</sup>		Total return lowest to highest <sup>(1)(4)</sup>	
<b>GS VIT Sm Cap Eq Insights, Inst</b>									
2023	1,111	\$5.75	to \$4.45	\$6,042	0.99%	0.45%	to 0.90%	18.74%	to 18.21%
2022	1,236	\$4.85	to \$3.76	\$5,638	0.31%	0.45%	to 0.90%	(19.74%) <sup>(6)</sup>	to (20.10%)
2021	1,271	\$6.04	to \$4.71	\$7,159	0.46%	0.45%	to 0.90%	23.23%	to 22.68%
2020	1,343	\$4.90	to \$3.84	\$6,147	0.22%	0.45%	to 0.90%	8.09%	to 7.61%
2019	1,566	\$4.53	to \$3.57	\$6,649	0.48%	0.45%	to 0.90%	24.28%	to 23.72%
<b>GS VIT U.S. Eq Insights, Inst</b>									
2023	10,905	\$1.29	to \$3.57	\$54,892	0.69%	0.20%	to 0.90%	23.56%	to 22.70%
2022	11,166	\$1.05	to \$2.91	\$48,260	0.81%	0.20%	to 0.90%	5.39% <sup>(6)</sup>	to (20.46%)
2021	11,927	\$3.84	to \$3.66	\$64,307	0.81%	0.30%	to 0.90%	29.02%	to 28.25%
2020	13,046	\$2.98	to \$2.85	\$53,952	0.87%	0.30%	to 0.90%	17.19%	to 16.49%
2019	14,289	\$2.54	to \$2.45	\$50,257	1.25%	0.30%	to 0.90%	24.83%	to 24.09%
<b>Invesco VI Am Fran, Ser I</b>									
2023	4,088	\$3.92	to \$3.72	\$15,868	—	0.45%	to 0.90%	40.30%	to 39.67%
2022	4,539	\$2.79	to \$2.66	\$12,554	—	0.45%	to 0.90%	(31.42%)	to (31.73%)
2021	4,891	\$4.07	to \$3.90	\$19,737	—	0.45%	to 0.90%	11.42%	to 10.92%
2020	5,233	\$3.66	to \$3.52	\$18,978	0.07%	0.45%	to 0.90%	41.71%	to 41.08%
2019	5,285	\$2.58	to \$2.49	\$13,533	—	0.45%	to 0.90%	36.14%	to 35.53%
<b>Invesco VI Am Fran, Ser II</b>									
2023	3,816	\$1.41	to \$3.61	\$14,109	—	0.20%	to 0.90%	40.32%	to 39.34%
2022	4,044	\$1.01	to \$2.59	\$11,184	—	0.20%	to 0.90%	1.87% <sup>(6)</sup>	to (31.91%)
2021	4,376	\$4.22	to \$3.81	\$17,685	—	0.30%	to 0.90%	11.31%	to 10.65%
2020	4,675	\$3.79	to \$3.44	\$16,970	—	0.30%	to 0.90%	41.57%	to 40.73%
2019	4,783	\$2.68	to \$2.44	\$12,265	—	0.30%	to 0.90%	36.02%	to 35.20%
<b>Invesco VI Bal Risk Alloc, Ser I</b>									
2023	518	\$1.19	to \$1.19	\$616	—	0.00%	to 0.00%	6.63%	to 6.63%
2022	349	\$1.12	to \$1.12	\$389	8.45%	0.00%	to 0.00%	(14.35%)	to (14.35%)
2021	229	\$1.30	to \$1.30	\$298	3.85%	0.00%	to 0.00%	9.55%	to 9.55%
2020	139	\$1.19	to \$1.19	\$166	10.02%	0.00%	to 0.00%	10.22%	to 10.22%

	At December 31			For the year ended December 31		
	Units (000s)	Accumulation unit value lowest to highest <sup>(1)</sup>	Net assets (000s)	Investment income ratio <sup>(2)</sup>	Expense ratio lowest to highest <sup>(3)</sup>	Total return lowest to highest <sup>(1)(4)</sup>
Invesco VI Div Divd, Ser I						
2023	6,836	\$1.19 to \$2.71	\$18,821	2.01%	0.20% to 0.90%	8.83% to 8.07%
2022	7,207	\$1.09 to \$2.51	\$18,682	1.92%	0.20% to 0.90%	10.06% <sup>(6)</sup> to (2.56%)

	At December 31			For the year ended December 31					
	Units (000s)	Accumulation unit value lowest to highest <sup>(1)</sup>		Net assets (000s)	Investment income ratio <sup>(2)</sup>	Expense ratio lowest to highest <sup>(3)</sup>		Total return lowest to highest <sup>(4)</sup>	
<b>Invesco VI Tech, Ser II</b>									
2023	511	\$1.18	to \$1.18	\$605	—	0.00%	to 0.00%	46.72%	to 46.72%
2022	198	\$0.81	to \$0.81	\$160	—	0.00%	to 0.00%	(20.54%) <sup>(7)</sup>	to (20.54%) <sup>(7)</sup>
<b>Janus Henderson VIT Bal, Inst</b>									
2023	12,006	\$1.48	to \$1.48	\$17,770	2.28%	0.00%	to 0.00%	15.41%	to 15.41%
2022	8,395	\$1.28	to \$1.28	\$10,767	1.41%	0.00%	to 0.00%	(16.40%)	to (16.40%)
2021	4,924	\$1.53	to \$1.53	\$7,553	1.04%	0.00%	to 0.00%	17.20%	to 17.20%
2020	1,908	\$1.31	to \$1.31	\$2,497	2.14%	0.00%	to 0.00%	14.31%	to 14.31%
2019	734	\$1.15	to \$1.15	\$841	2.88%	0.00%	to 0.00%	14.51% <sup>(5)</sup>	to 14.51% <sup>(5)</sup>
<b>Janus Henderson VIT Bal, Serv</b>									
2023	3,293	\$1.56	to \$1.56	\$5,138	1.79%	0.00%	to 0.00%	15.13%	to 15.13%
2022	3,409	\$1.36	to \$1.36	\$4,620	0.97%	0.00%	to 0.00%	(16.62%)	to (16.62%)
2021	3,481	\$1.63	to \$1.63	\$5,657	0.68%	0.00%	to 0.00%	16.91%	to 16.91%
2020	3,007	\$1.39	to \$1.39	\$4,180	1.53%	0.00%	to 0.00%	14.03%	to 14.03%
2019	2,604	\$1.22	to \$1.22	\$3,174	1.72%	0.00%	to 0.00%	22.27%	to 22.27%
<b>Janus Henderson VIT Enter, Serv</b>									
2023	3,428	\$8.39	to \$3.15	\$22,304	0.09%	0.45%	to 0.90%	17.25%	to 16.72%
2022	3,603	\$7.15	to \$2.69	\$19,831	0.08%	0.45%	to 0.90%	(16.53%)	to (16.90%)
2021	3,776	\$8.57	to \$3.24	\$25,037	0.24%	0.45%	to 0.90%	16.02%	to 15.50%
2020	4,252	\$7.39	to \$2.81	\$23,989	—	0.45%	to 0.90%	18.65%	to 18.12%
2019	4,628	\$6.23	to \$2.38	\$21,607	0.05%	0.45%	to 0.90%	34.55%	to 33.95%
<b>Janus Henderson VIT Flex Bd, Inst</b>									
2023	1,782	\$1.08	to \$1.08	\$1,922	5.14%	0.00%	to 0.00%	5.50%	to 5.50%
2022	768	\$1.02	to \$1.02	\$785	2.92%	0.00%	to 0.00%	(13.66%)	to (13.66%)
2021	434	\$1.18	to \$1.18	\$514	2.25%	0.00%	to 0.00%	(0.90%)	to (0.90%)
2020	232	\$1.19	to \$1.19	\$277	3.99%	0.00%	to 0.00%	10.48%	to 10.48%
2019	26	\$1.08	to \$1.08	\$28	4.70%	0.00%	to 0.00%	8.12% <sup>(5)</sup>	to 8.12% <sup>(5)</sup>
<b>Janus Henderson VIT Flex Bd, Serv</b>									
2023	983	\$1.19	to \$1.19	\$1,167	3.62%	0.00%	to 0.00%	5.29%	to 5.29%
2022	970	\$1.13	to \$1.13	\$1,094	2.15%	0.00%	to 0.00%	(13.90%)	to (13.90%)
2021	842	\$1.31	to \$1.31	\$1,102	1.75%	0.00%	to 0.00%	(1.11%)	to (1.11%)
2020	599	\$1.32	to \$1.32	\$794	2.51%	0.00%	to 0.00%	10.25%	to 10.25%
2019	455	\$1.20	to \$1.20	\$547	2.90%	0.00%	to 0.00%	9.28%	to 9.28%
<b>Janus Hend VIT Gbl Tech Innov, Srv</b>									
2023	6,351	\$1.56	to \$3.57	\$52,441	—	0.20%	to 0.90%	53.97%	to 52.90%
2022	6,126	\$1.01	to \$2.34	\$34,653	—	0.20%	to 0.90%	3.74% <sup>(8)</sup>	to (37.69%)
2021	6,625	\$6.64	to \$3.75	\$59,305	0.11%	0.30%	to 0.90%	17.39%	to 16.69%
2020	7,289	\$5.66	to \$3.21	\$53,739	—	0.30%	to 0.90%	50.28%	to 49.38%
2019	7,220	\$3.77	to \$2.15	\$34,159	—	0.30%	to 0.90%	44.38%	to 43.52%
<b>Janus Henderson VIT Overseas, Serv</b>									
2023	17,173	\$1.28	to \$1.99	\$39,312	1.43%	0.20%	to 0.90%	10.36%	to 9.60%
2022	17,334	\$1.16	to \$1.82	\$36,993	1.71%	0.20%	to 0.90%	17.25% <sup>(8)</sup>	to (9.65%)
2021	17,623	\$1.66	to \$2.01	\$41,478	1.04%	0.30%	to 0.90%	12.95%	to 12.27%
2020	17,853	\$1.47	to \$1.79	\$37,284	1.21%	0.30%	to 0.90%	15.68%	to 14.98%
2019	19,652	\$1.27	to \$1.56	\$35,591	1.83%	0.30%	to 0.90%	26.33%	to 25.57%
<b>Janus Henderson VIT Res, Inst</b>									
2023	3,715	\$1.91	to \$1.91	\$7,098	0.14%	0.00%	to 0.00%	43.17%	to 43.17%
2022	2,596	\$1.33	to \$1.33	\$3,464	0.21%	0.00%	to 0.00%	(29.89%)	to (29.89%)
2021	1,254	\$1.90	to \$1.90	\$2,388	0.08%	0.00%	to 0.00%	20.33%	to 20.33%
2020	293	\$1.58	to \$1.58	\$464	0.45%	0.00%	to 0.00%	32.95%	to 32.95%
2019	112	\$1.19	to \$1.19	\$133	0.70%	0.00%	to 0.00%	18.81% <sup>(5)</sup>	to 18.81% <sup>(5)</sup>



	At December 31			For the year ended December 31		
	Units (000s)	Accumulation unit value lowest to highest <sup>(1)</sup>	Net assets (000s)	Investment income ratio <sup>(2)</sup>	Expense ratio lowest to highest <sup>(3)</sup>	Total return lowest to highest <sup>(1)(4)</sup>
<b>MS VIF Global Real Est, CI II</b>						
2023	3,208	\$1.21 to \$1.03	\$5,677	1.93%	0.20% to 0.90%	10.25% to 9.48%
2022	3,551	\$1.09 to \$0.94	\$5,689	4.61%	0.20% to 0.90%	10.43% <sup>(6)</sup> to (26.86%)
2021	4,169	\$1.52 to \$1.28	\$9,239	2.23%	0.30% to 0.90%	23.46% to 22.72%
2020	4,040	\$1.23 to \$1.04	\$6,830	4.30%	0.30% to 0.90%	(15.11%) to (15.62%)
2019	5,039	\$1.45 to \$1.24	\$9,894	2.59%	0.30% to 0.90%	17.70% to 17.00%
<b>NB AMT Sus Eq, CI I</b>						
2023	1,332	\$1.72 to \$1.72	\$2,293	0.37%	0.00% to 0.00%	26.90% to 26.90%
2022	1,161	\$1.36 to \$1.36	\$1,576	0.45%	0.00% to 0.00%	(18.45%) to (18.45%)
2021	387	\$1.66 to \$1.66	\$644	0.46%	0.00% to 0.00%	23.48% to 23.48%
2020	148	\$1.35 to \$1.35	\$199	0.79%	0.00% to 0.00%	19.56% to 19.56%
2019	81	\$1.13 to \$1.13	\$91	0.70%	0.00% to 0.00%	12.46% <sup>(5)</sup> to 12.46% <sup>(5)</sup>
<b>NB AMT Sus Eq, CI S</b>						
2023	244	\$3.59 to \$3.59	\$877	0.08%	0.00% to 0.00%	26.57% to 26.57%
2022	258	\$2.84 to \$2.84	\$731	0.13%	0.00% to 0.00%	(18.65%) to (18.65%)
2021	266	\$3.49 to \$3.49	\$927	0.19%	0.00% to 0.00%	23.16% to 23.16%
2020	255	\$2.83 to \$2.83	\$721	0.41%	0.00% to 0.00%	19.28% to 19.28%
2019	210	\$2.37 to \$2.37	\$499	0.31%	0.00% to 0.00%	25.58% to 25.58%
<b>NB AMT USd(25(enxIF)-22PWet)-223.St8(r,al)-220.8(CI)-222.3(S)JJ/F11 1 Tf0 -1.375 TD(2023)-12517.92448</b>						
		<del>\$740</del> to <del>\$28</del>	7099	0231%	0.00%to 0.90%	19400% to 2020
2021		<del>\$740</del> to <del>\$259</del>		1431%	0.00%to 0.90%	ass,alAdvis(For)-(\$8(CI)JJ/F11 1 Tf0 -1.375 TD(2023)-11846
2023		\$1840 to \$1.28	1.08%	0.00% to 0.00%	3143(8.2816%)-1424.3(to)-1665.819.28%	
2022		\$1921 to \$1935	\$899	2021		\$1435 to \$1.84 19370%0.00%
2023	255	to \$5.66		2022		\$3821 to \$3859 20
2023	60551	\$1540 to \$0540	2022			65040



	At December 31			For the year ended December 31					
	Units (000s)	Accumulation unit value lowest to highest <sup>(1)</sup>		Net assets (000s)	Investment income ratio <sup>(2)</sup>	Expense ratio lowest to highest <sup>(3)</sup>		Total return lowest to highest <sup>(1)(4)</sup>	
<b>Put VT Global Hlth Care, CI IA</b>									
2023	1,120	\$1.12	to \$1.12	\$1,256	0.38%	0.00%	to 0.00%	9.39%	to 9.39%
2022	432	\$1.03	to \$1.03	\$443	—	0.00%	to 0.00%	3.27% <sup>(7)</sup>	to 3.27% <sup>(7)</sup>
<b>Put VT Global Hlth Care, CI IB</b>									
2023	7,116	\$1.12	to \$5.04	\$28,810	0.29%	0.00%	to 0.90%	9.14%	to 8.16%
2022	7,234	\$1.02	to \$4.66	\$28,236	0.40%	0.00%	to 0.90%	3.12% <sup>(7)</sup>	to (5.53%)
2021	6,243	\$3.50	to \$4.93	\$29,500	1.08%	0.30%	to 0.90%	19.04%	to 18.33%
2020	6,443	\$2.94	to \$4.17	\$25,621	0.46%	0.30%	to 0.90%	15.93%	to 15.24%
2019	6,068	\$2.54	to \$3.62	\$21,109	—	0.30%	to 0.90%	29.90%	to 29.13%
<b>Put VT Hi Yield, CI IB</b>									
2023	1,769	\$2.79	to \$2.84	\$4,960	5.36%	0.45%	to 0.90%	11.64%	to 11.13%
2022	1,916	\$2.50	to \$2.56	\$4,816	5.21%	0.45%	to 0.90%	(12.00%)	to (12.39%)
2021	2,053	\$2.84	to \$2.92	\$5,871	4.79%	0.45%	to 0.90%	4.51%	to 4.03%
2020	2,232	\$2.72	to \$2.81	\$6,114	5.90%	0.45%	to 0.90%	4.74%	to 4.26%
2019	2,581	\$2.60	to \$2.69	\$6,763	5.98%	0.45%	to 0.90%	13.89%	to 13.37%
<b>Put VT Intl Eq, CI IB</b>									
2023	3,398	\$1.37	to \$2.23	\$7,750	0.04%	0.20%	to 0.90%	18.27%	to 17.45%
2022	3,258	\$1.15	to \$1.90	\$6,565	1.56%	0.20%	to 0.90%	16.28% <sup>(8)</sup>	to (15.53%)
2021	3,271	\$1.86	to \$2.25	\$7,787	1.15%	0.30%	to 0.90%	8.49%	to 7.85%
2020	3,020	\$1.71	to \$2.09	\$6,531	1.54%	0.30%	to 0.90%	11.76%	to 11.09%
2019	2,706	\$1.53	to \$1.88	\$5,321	1.36%	0.30%	to 0.90%	24.78%	to 24.03%
<b>Put VT Sus Leaders, CI IA</b>									
2023	18,872	\$7.94	to \$6.68	\$137,266	0.75%	0.45%	to 0.90%	25.85%	to 25.29%
2022	20,480	\$6.31	to \$5.33	\$118,584	0.83%	0.45%	to 0.90%	(23.07%)	to (23.41%)
2021	21,923	\$8.20	to \$6.96	\$165,256	0.34%	0.45%	to 0.90%	23.28%	to 22.73%
2020	23,599	\$6.65	to \$5.67	\$144,393	0.64%	0.45%	to 0.90%	28.48%	to 27.91%
2019	25,920	\$5.18	to \$4.43	\$123,672	0.68%	0.45%	to 0.90%	36.11%	to 35.50%
<b>Put VT Sus Leaders, CI IB</b>									
2023	1,184	\$1.31	to \$4.98	\$5,503	0.51%	0.20%	to 0.90%	25.86%	to 24.98%
2022	1,165	\$1.04	to \$3.99	\$4,485	0.56%	0.20%	to 0.90%	5.04% <sup>(8)</sup>	to (23.60%)
2021	1,230	\$4.57	to \$5.22	\$6,234	0.14%	0.30%	to 0.90%	23.16%	to 22.43%
2020	1,239	\$3.71	to \$4.26	\$5,145	0.41%	0.30%	to 0.90%	28.51%	to 27.74%
2019	1,202	\$2.89	to \$3.34	\$3,889	0.43%	0.30%	to 0.90%	35.95%	to 35.14%
<b>Royce Micro-Cap, Invest CI</b>									
2023	6,886	\$4.06	to \$5.74	\$29,908	—	0.45%	to 0.90%	18.25%	to 17.72%
2022	7,418	\$3.43	to \$4.88	\$27,319	—	0.45%	to 0.90%	(22.78%)	to (23.13%)
2021	7,906	\$4.45	to \$6.35	\$37,739	—	0.45%	to 0.90%	29.40%	to 28.82%
2020	8,609	\$3.44	to \$4.93	\$31,936	—	0.45%	to 0.90%	23.24%	to 22.68%
2019	9,643	\$2.79	to \$4.02	\$29,104	—	0.45%	to 0.90%	19.02%	to 18.48%
<b>Temp Global Bond, CI 1</b>									
2023	875	\$0.88	to \$0.88	\$772	—	0.00%	to 0.00%	3.20%	to 3.20%
2022	608	\$0.85	to \$0.85	\$519	—	0.00%	to 0.00%	(4.85%)	to (4.85%)
2021	248	\$0.90	to \$0.90	\$223	—	0.00%	to 0.00%	(4.62%)	to (4.62%)
2020	152	\$0.94	to \$0.94	\$143	7.82%	0.00%	to 0.00%	(5.07%)	to (5.07%)
2019	73	\$0.99	to \$0.99	\$72	2.65%	0.00%	to 0.00%	(0.96%) <sup>(5)</sup>	to (0.96%) <sup>(5)</sup>
<b>Temp Global Bond, CI 2</b>									
2023	3,195	\$0.95	to \$0.84	\$2,831	—	0.00%	to 0.90%	2.88%	to 1.97%
2022	3,373	\$0.93	to \$0.82	\$2,913	—	0.00%	to 0.90%	(4.95%)	to (5.80%)
2021	3,391	\$0.98	to \$0.87	\$3,085	—	0.00%	to 0.90%	(4.99%)	to (5.84%)
2020	3,686	\$1.03	to \$0.92	\$3,542	8.39%	0.00%	to 0.90%	(5.28%)	to (6.13%)
2019	3,922	\$1.08	to \$0.98	\$3,987	7.27%	0.00%	to 0.90%	2.01%	to 1.10%

	At December 31			For the year ended December 31					
	Units (000s)	Accumulation unit value lowest to highest <sup>(1)</sup>		Net assets (000s)	Investment income ratio <sup>(2)</sup>	Expense ratio lowest to highest <sup>(3)</sup>		Total return lowest to highest <sup>(4)(5)</sup>	
<b>Third Ave VST Third Ave Value</b>									
2023	7,472	\$3.66	to \$4.54	\$28,722	2.37%	0.45%	to 0.90%	20.27%	to 19.73%
2022	8,118	\$3.04	to \$3.79	\$25,991	1.49%	0.45%	to 0.90%	15.59%	to 15.07%
2021	8,504	\$2.63	to \$3.30	\$23,592	0.69%	0.45%	to 0.90%	21.51%	to 20.97%
2020	9,147	\$2.17	to \$2.73	\$20,951	2.67%	0.45%	to 0.90%	(2.83%)	to (3.27%)
2019	9,991	\$2.23	to \$2.82	\$23,640	0.27%	0.45%	to 0.90%	11.96%	to 11.45%
<b>VanEck VIP Global Gold, CI S</b>									
2023	5,084	\$1.35	to \$1.17	\$6,333	—	0.00%	to 0.90%	10.41%	to 9.42%
2022	4,927	\$1.23	to \$1.07	\$5,555	—	0.00%	to 0.90%	(13.36%)	to (14.13%)
2021	4,425	\$1.42	to \$1.25	\$5,768	11.15%	0.00%	to 0.90%	(14.01%)	to (14.78%)
2020	5,145	\$1.65	to \$1.46	\$7,830	2.86%	0.00%	to 0.90%	38.62%	to 37.38%
2019	3,770	\$1.19	to \$1.07	\$4,141	—	0.00%	to 0.90%	38.75%	to 37.50%
<b>VP Aggr, CI 1</b>									
2023	70,330	\$1.43	to \$1.43	\$100,692	—	0.00%	to 0.00%	17.51%	to 17.51%
2022	50,815	\$1.22	to \$1.22	\$61,911	—	0.00%	to 0.00%	(17.99%)	to (17.99%)
2021	29,035	\$1.49	to \$1.49	\$43,136	—	0.00%	to 0.00%	16.03%	to 16.03%
2020	11,213	\$1.28	to \$1.28	\$14,357	—	0.00%	to 0.00%	15.30%	to 15.30%
2019	3,674	\$1.11	to \$1.11	\$4,079	—	0.00%	to 0.00%	10.93% <sup>(5)</sup>	to 10.93% <sup>(5)</sup>
<b>VP Aggr, CI 2</b>									
2023	156,719	\$2.34	to \$2.48	\$377,076	—	0.00%	to 0.90%	17.22%	to 16.18%
2022	154,880	\$2.00	to \$2.14	\$323,447	—	0.00%	to 0.90%	(18.19%)	to (18.92%)
2021	148,828	\$2.44	to \$2.64	\$381,718	—	0.00%	to 0.90%	15.76%	to 14.72%
2020	145,597	\$2.11	to \$2.30	\$324,256	—	0.00%	to 0.90%	14.99%	to 13.96%
2019	148,099	\$1.84	to \$2.02	\$288,958	—	0.00%	to 0.90%	21.59%	to 20.50%
<b>VP Aggr, CI 4</b>									
2023	148,631	\$1.25	to \$2.49	\$360,394	—	0.20%	to 0.90%	16.96%	to 16.15%
2022	152,995	\$1.07	to \$2.14	\$325,260	—	0.20%	to 0.90%	7.96% <sup>(6)</sup>	to (18.92%)
2021	158,006	\$2.33	to \$2.64	\$412,243	—	0.30%	to 0.90%	15.43%	to 14.74%
2020	165,392	\$2.02	to \$2.30	\$374,911	—	0.30%	to 0.90%	14.62%	to 13.93%
2019	177,281	\$1.76	to \$2.02	\$351,736	—	0.30%	to 0.90%	21.31%	to 20.59%
<b>VP Conserv, CI 1</b>									
2023	2,638	\$1.12	to \$1.12	\$2,943	—	0.00%	to 0.00%	8.65%	to 8.65%
2022	976	\$1.03	to \$1.03	\$1,002	—	0.00%	to 0.00%	(15.26%)	to (15.26%)
2021	953	\$1.21	to \$1.21	\$1,155	—	0.00%	to 0.00%	3.05%	to 3.05%
2020	253	\$1.18	to \$1.18	\$297	—	0.00%	to 0.00%	9.55%	to 9.55%
2019	149	\$1.07	to \$1.07	\$160	—	0.00%	to 0.00%	7.31% <sup>(5)</sup>	to 7.31% <sup>(5)</sup>
<b>VP Conserv, CI 2</b>									
2023	14,940	\$1.34	to \$1.36	\$20,767	—	0.00%	to 0.90%	8.46%	to 7.49%
2022	16,047	\$1.24	to \$1.26	\$20,754	—	0.00%	to 0.90%	(15.54%)	to (16.30%)
2021	16,880	\$1.47	to \$1.51	\$26,018	—	0.00%	to 0.90%	2.82%	to 1.89%
2020	21,852	\$1.43	to \$1.48	\$32,926	—	0.00%	to 0.90%	9.30%	to 8.32%
2019	11,798	\$1.30	to \$1.37	\$16,251	—	0.00%	to 0.90%	10.75%	to 9.76%
<b>VP Conserv, CI 4</b>									
2023	15,252	\$1.11	to \$1.36	\$21,136	—	0.20%	to 0.90%	8.18%	to 7.42%
2022	15,526	\$1.03	to \$1.26	\$20,096	—	0.20%	to 0.90%	3.31% <sup>(6)</sup>	to (16.25%)
2021	16,745	\$1.41	to \$1.51	\$25,785	—	0.30%	to 0.90%	2.51%	to 1.90%
2020	19,543	\$1.38	to \$1.48	\$29,322	—	0.30%	to 0.90%	8.91%	to 8.26%
2019	16,344	\$1.26	to \$1.37	\$22,424	—	0.30%	to 0.90%	10.42%	to 9.76%
<b>VP Man Vol Conserv, CI 1</b>									
2023	547	\$1.10	to \$1.10	\$602	—	0.00%	to 0.00%	8.05%	to 8.05%
2022	402	\$1.02	to \$1.02	\$410	—	0.00%	to 0.00%	(15.75%)	to (15.75%)
2021	336	\$1.21	to \$1.21	\$407	—	0.00%	to 0.00%	2.91%	to 2.91%
2020	297	\$1.18	to \$1.18	\$349	—	0.00%	to 0.00%	8.35%	to 8.35%
2019	37	\$1.08	to \$1.08	\$40	—	0.00%	to 0.00%	8.45% <sup>(5)</sup>	to 8.45% <sup>(5)</sup>



	At December 31			For the year ended December 31					
	Units (000s)	Accumulation unit value lowest to highest <sup>(1)</sup>		Net assets (000s)	Investment income ratio <sup>(2)</sup>	Expense ratio lowest to highest <sup>(3)</sup>		Total return lowest to highest <sup>(4)</sup>	
<b>VP Mod, CI 4</b>									
2023	265,810	\$1.18	to \$1.90	\$505,008	—	0.20%	to 0.90%	12.72%	to 11.93%
2022	282,125	\$1.05	to \$1.70	\$484,159	—	0.20%	to 0.90%	5.51% <sup>(6)</sup>	to (17.33%)
2021	304,930	\$1.83	to \$2.05	\$630,044	—	0.30%	to 0.90%	8.72%	to 8.07%
2020	319,471	\$1.69	to \$1.90	\$608,612	—	0.30%	to 0.90%	12.45%	to 11.78%
2019	343,553	\$1.50	to \$1.70	\$583,300	—	0.30%	to 0.90%	15.83%	to 15.14%
<b>VP Mod Aggr, CI 1</b>									
2023	149,201	\$1.35	to \$1.35	\$201,149	—	0.00%	to 0.00%	15.23%	to 15.23%
2022	106,704	\$1.17	to \$1.17	\$124,844	—	0.00%	to 0.00%	(17.38%)	to (17.38%)
2021	65,043	\$1.42	to \$1.42	\$92,106	—	0.00%	to 0.00%	12.61%	to 12.61%
2020	29,363	\$1.26	to \$1.26	\$36,923	—	0.00%	to 0.00%	14.26%	to 14.26%
2019	8,970	\$1.10	to \$1.10	\$9,871	—	0.00%	to 0.00%	9.99% <sup>(5)</sup>	to 9.99% <sup>(5)</sup>
<b>VP Mod Aggr, CI 2</b>									
2023	339,295	\$2.05	to \$2.17	\$719,979	—	0.00%	to 0.90%	14.93%	to 13.91%
2022	348,746	\$1.78	to \$1.90	\$650,500	—	0.00%	to 0.90%	(17.59%)	to (18.33%)
2021	357,969	\$2.16	to \$2.33	\$813,230	—	0.00%	to 0.90%	12.31%	to 11.30%
2020	357,294	\$1.92	to \$2.10	\$726,401	—	0.00%	to 0.90%	14.03%	to 13.01%
2019	366,784	\$1.69	to \$1.85	\$659,245	—	0.00%	to 0.90%	18.71%	to 17.65%
<b>VP Mod Aggr, CI 4</b>									
2023	464,108	\$1.22	to \$2.17	\$996,386	—	0.20%	to 0.90%	14.68%	to 13.88%
2022	483,099	\$1.06	to \$1.91	\$921,539	—	0.20%	to 0.90%	6.74% <sup>(6)</sup>	to (18.30%)
2021	501,422	\$2.07	to \$2.34	\$1,166,624	—	0.30%	to 0.90%	12.00%	to 11.33%
2020	523,905	\$1.85	to \$2.10	\$1,089,410	—	0.30%	to 0.90%	13.67%	to 12.99%
2019	566,475	\$1.62	to \$1.86	\$1,037,870	—	0.30%	to 0.90%	18.39%	to 17.68%
<b>VP Mod Conserv, CI 1</b>									
2023	3,599	\$1.19	to \$1.19	\$4,285	—	0.00%	to 0.00%	10.78%	to 10.78%
2022	1,675	\$1.07	to \$1.07	\$1,801	—	0.00%	to 0.00%	(15.93%)	to (15.93%)
2021	1,234	\$1.28	to \$1.28	\$1,578	—	0.00%	to 0.00%	5.99%	to 5.99%
2020	813	\$1.21	to \$1.21	\$981	—	0.00%	to 0.00%	11.28%	to 11.28%
2019	141	\$1.08	to \$1.08	\$153	—	0.00%	to 0.00%	8.39% <sup>(5)</sup>	to 8.39% <sup>(5)</sup>
<b>VP Mod Conserv, CI 2</b>									
2023	26,415	\$1.55	to \$1.60	\$42,844	—	0.00%	to 0.90%	10.50%	to 9.51%
2022	29,163	\$1.40	to \$1.46	\$43,275	—	0.00%	to 0.90%	(16.09%)	to (16.84%)
2021	31,917	\$1.67	to \$1.76	\$56,512	—	0.00%	to 0.90%	5.74%	to 4.79%
2020	36,946	\$1.58	to \$1.68	\$62,370	—	0.00%	to 0.90%	11.00%	to 10.01%
2019	32,291	\$1.42	to \$1.52	\$49,591	—	0.00%	to 0.90%	13.52%	to 12.50%
<b>VP Mod Conserv, CI 4</b>									
2023	34,753	\$1.15	to \$1.60	\$56,234	—	0.20%	to 0.90%	10.26%	to 9.49%
2022	37,850	\$1.04	to \$1.46	\$56,077	—	0.20%	to 0.90%	4.54% <sup>(6)</sup>	to (16.85%)
2021	41,862	\$1.61	to \$1.76	\$74,134	—	0.30%	to 0.90%	5.47%	to 4.84%
2020	48,949	\$1.52	to \$1.68	\$82,043	—	0.30%	to 0.90%	10.65%	to 9.99%
2019	49,660	\$1.38	to \$1.53	\$75,729	—	0.30%	to 0.90%	13.15%	to 12.47%
<b>VP Ptnrs Core Bond, CI 1</b>									
2023	1,198	\$1.06	to \$1.06	\$1,268	2.78%	0.00%	to 0.00%	6.30%	to 6.30%
2022	546	\$1.00	to \$1.00	\$544	1.73%	0.00%	to 0.00%	(13.29%)	to (13.29%)
2021	397	\$1.15	to \$1.15	\$455	1.57%	0.00%	to 0.00%	(1.24%)	to (1.24%)
2020	203	\$1.16	to \$1.16	\$236	1.87%	0.00%	to 0.00%	8.27%	to 8.27%
2019	83	\$1.07	to \$1.07	\$89	0.05%	0.00%	to 0.00%	7.38% <sup>(5)</sup>	to 7.38% <sup>(5)</sup>
<b>VP Ptnrs Core Bond, CI 2</b>									
2023	537	\$1.16	to \$1.16	\$621	2.73%	0.00%	to 0.00%	6.06%	to 6.06%
2022	407	\$1.09	to \$1.09	\$444	1.33%	0.00%	to 0.00%	(13.60%)	to (13.60%)
2021	764	\$1.26	to \$1.26	\$964	1.16%	0.00%	to 0.00%	(1.41%)	to (1.41%)
2020	699	\$1.28	to \$1.28	\$895	1.85%	0.00%	to 0.00%	7.97%	to 7.97%
2019	355	\$1.19	to \$1.19	\$421	2.22%	0.00%	to 0.00%	8.39%	to 8.39%

	At December 31			For the year ended December 31		
	Units (000s)	Accumulation unit value lowest to highest <sup>(1)</sup>	Net assets (000s)	Investment income ratio <sup>(2)</sup>	Expense ratio lowest to highest <sup>(3)</sup>	Total return lowest to highest <sup>(1)(4)</sup>
<b>VP Ptnrs Core Eq, CI 1</b>						
2023	694	\$1.76 to \$1.76	\$1,221	—	0.00% to 0.00%	24.71% to 24.71%
2022	364	\$1.41 to \$1.41	\$514	—	0.00% to 0.00%	(17.33%) to (17.33%)
2021	160	\$1.71 to \$1.71	\$274	—	0.00% to 0.00%	29.45% to 29.45%
2020	15	\$1.32 to \$1.32	\$20	—	0.00% to 0.00%	17.02% to 17.02%
2019	4	\$1.13 to \$1.13	\$4	—	0.00% to 0.00%	12.66% <sup>(5)</sup> to 12.66% <sup>(5)</sup>
<b>VP Ptnrs Core Eq, CI 2</b>						
2023	159	\$3.44 to \$3.44	\$549	—	0.00% to 0.00%	24.43% to 24.43%
2022	197	\$2.77 to \$2.77	\$546	—	0.00% to 0.00%	(17.55%) to (17.55%)

	At December 31			For the year ended December 31		
	Units (000s)	Accumulation unit value lowest to highest <sup>(1)</sup>	Net assets (000s)	Investment income ratio <sup>(2)</sup>	Expense ratio lowest to highest <sup>(3)</sup>	Total return lowest to highest <sup>(1)(4)</sup>
VP Ptnrs Sm Cap Gro, Cl 1						
2023	845	\$1.17 to \$1.17	\$992	—	0.00% to 0.00%	7.20% to 7.20%
2022	530	\$1.10 to \$1.10	\$580	—	0.00% to 0.00%	(28.97%) to (28.97%)
2021	371	\$1.54 to \$1.54	\$572	—	0.00% to 0.00%	8.29% to 8.29%
2020	129	\$1.42 to \$1.42	\$183	—	0.00% to 0.00%	38.77% to 38.77%
200m(28.97%8.23t-996.7((98 35m5 TD13(\$1.42)-5283.61/ T 7-6F443)-662-52(—)-4850(0.00%)-724.3(to)-871.8(0.00%)-314325.5%t						

	At December 31			For the year ended December 31					
	Units (000s)	Accumulation unit value lowest to highest <sup>(1)</sup>		Net assets (000s)	Investment income ratio <sup>(2)</sup>	Expense ratio lowest to highest <sup>(3)</sup>		Total return lowest to highest <sup>(1)(4)</sup>	
<b>Wanger Intl</b>									
2023	26,324	\$1.34	to \$2.81	\$69,984	0.32%	0.20%	to 0.90%	16.72%	to 15.91%
2022	26,402	\$1.15	to \$2.42	\$63,137	0.92%	0.20%	to 0.90%	15.79% <sup>(6)</sup>	to (34.44%)
2021	27,689	\$2.23	to \$3.69	\$100,656	0.55%	0.30%	to 0.90%	18.45%	to 17.74%
2020	29,062	\$1.88	to \$3.14	\$89,520	2.03%	0.30%	to 0.90%	14.02%	to 13.34%
2019	32,683	\$1.65	to \$2.77	\$89,412	0.82%	0.30%	to 0.90%	29.60%	to 28.83%
<b>WA Var Global Hi Yd Bond, CI I</b>									
2023	927	\$1.12	to \$1.12	\$1,036	6.42%	0.00%	to 0.00%	10.26%	to 10.26%
2022	739	\$1.01	to \$1.01	\$749	8.25%	0.00%	to 0.00%	(13.72%)	to (13.72%)
2021	411	\$1.17	to \$1.17	\$483	5.05%	0.00%	to 0.00%	1.33%	to 1.33%
2020	237	\$1.16	to \$1.16	\$274	4.75%	0.00%	to 0.00%	7.32%	to 7.32%
2019	76	\$1.08	to \$1.08	\$82	8.13%	0.00%	to 0.00%	7.73% <sup>(5)</sup>	to 7.73% <sup>(5)</sup>
<b>WA Var Global Hi Yd Bond, CI II</b>									
2023	216	\$1.33	to \$1.33	\$288	5.21%	0.00%	to 0.00%	9.96%	to 9.96%
2022	228	\$1.21	to \$1.21	\$276	5.29%	0.00%	to 0.00%	(13.87%)	to (13.87%)
2021	303	\$1.40	to \$1.40	\$425	3.70%	0.00%	to 0.00%	1.04%	to 1.04%
2020	230	\$1.39	to \$1.39	\$320	3.98%	0.00%	to 0.00%	7.12%	to 7.12%
2019	221	\$1.30	to \$1.30	\$287	5.22%	0.00%	to 0.00%	14.01%	to 14.01%

<sup>(1)</sup> The accumulation unit values and total returns are presented as a range of values based on the life insurance policies with the lowest and highest expense ratios.

<sup>(2)</sup> These amounts represent the dividends, excluding distributions of capital gains, received by the division from the underlying fund, net of management fees assessed by the fund manager, divided by the average net assets. These ratios exclude variable account expenses that result in direct reductions in the unit values. The recognition of investment income by the division is affected by the timing of the declaration of dividends by the underlying fund in which the division invests. These ratios are annualized for periods less than one year.

<sup>(3)</sup> These ratios represent the annualized policy expenses of the separate account, consisting primarily of mortality and expense charges, for each period indicated. The ratios include only those expenses that result in a direct reduction to unit values. Charges made directly to policy owner accounts through the redemption of units and expenses of the underlying fund are excluded.

<sup>(4)</sup> These amounts represent the total return for the periods indicated, including changes in the value of the underlying fund, and reflect deductions for all items included in the expense ratio. The total return does not include any expenses assessed through the redemption of units; inclusion of these expenses in the calculation would result in a reduction in the total return presented. Investment options with a date notation indicate the effective date of that investment option in the variable account. The total return is calculated for the period indicated or from the effective date through the end of the reporting period. Although the total return is presented as a range of values based on the subaccounts representing the lowest and highest expense ratios, some individual subaccount total returns are not within the ranges presented due to the introduction of new subaccounts during the year and other market factors.

<sup>(5)</sup> New subaccount operations commenced on February 25, 2019.

<sup>(6)</sup> New subaccount operations commenced on April 24, 2020.

<sup>(7)</sup> New subaccount operations commenced on May 2, 2022.

<sup>(8)</sup> New subaccount operations commenced on October 10, 2022.

## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

### TO THE BOARD OF DIRECTORS AND SHAREHOLDER OF RIVERSOURCE LIFE INSURANCE COMPANY

#### *Q u i t t i n g t h e F i n a n c i a l S t a t e m e n t s*

We have audited the accompanying consolidated balance sheets of RiverSource Life Insurance Company and its subsidiaries (the “Company”) as of December 31, 2023 and 2022, and the related consolidated statements of income, of comprehensive income, of shareholder’s equity and of cash flows for each of the three years in the period ended December 31, 2023, including the related notes (collectively referred to as the “consolidated financial statements”). In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2023 and 2022, and the results of its operations and its cash flows for each of the three years in the period ended December 31, 2023 in conformity with accounting principles generally accepted in the United States of America.

#### *C h a n g e i n A c c o u n t i n g P r i n c i p l e*

As discussed in Note 3 to the consolidated financial statements, the Company changed the manner in which it accounts for long-duration insurance contracts in 2023.

#### *B a s e d o n t h e Q u i t t i n g*

These consolidated financial statements are the responsibility of the Company’s management. Our responsibility is to express an opinion on the Company’s consolidated financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits of these consolidated financial statements in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement, whether due to error or fraud. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. As part of our audits we are required to obtain an understanding of internal control over financial reporting but not for the purpose of expressing an opinion on the effectiveness of the Company’s internal control over financial reporting. Accordingly, we express no such opinion.

Our audits included performing procedures to assess the risks of material misstatement of the consolidated financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall



### *Valuation of market risk benefits*

As described in Notes 2 and 12 to the consolidated financial statements, market risk benefits are contracts or contract features that both provide protection to the contractholder from other-than-nominal capital market risk and expose the Company to other-than-nominal capital market risk. Market risk benefits include certain contract features on variable annuity products that provide minimum guarantees to contractholders. Market risk benefits are measured at fair value, at the individual contract level, using a non-option-based valuation approach or an option-based valuation approach, dependent upon the fee structure of the contract. The significant assumptions used by management to develop the fair value measurements of market risk benefits include utilization of guaranteed withdrawals, surrender rate, market volatility, nonperformance risk and mortality rate. As of December 31, 2023, the market risk benefits asset was \$1,427 million and the market risk benefits liability was \$1,762 million.

The principal considerations for our determination that performing procedures relating to the valuation of market risk benefits is a critical audit matter are (i) the significant judgment by management when developing the fair value estimate of the market risk benefits, (ii) a high degree of auditor judgment, subjectivity and effort in performing procedures and evaluating audit



**CONSOLIDATED STATEMENTS OF INCOME**

(in millions)

Years Ended December 31,	2023	2022 <sup>(1)</sup>	2021 <sup>(1)</sup>
<b>Revenues</b>			
Premiums	\$ 448	\$ 306	\$ (871)
Net investment income	1,304	827	827
Policy and contract charges	2,020	2,078	2,250
Other revenues	590	644	616
Net realized investment gains (losses)	(70)	(100)	595
Total revenues	4,292	3,755	3,417
<b>Benefits and expenses</b>			
Benefits, claims, losses and settlement expenses	1,348	236	(157)
Interest credited to fixed accounts	654	665	600
Remeasurement (gains) losses of future policy benefit reserves	(20)	1	(52)
Change in fair value of market risk benefits	798	311	(113)
Amortization of deferred acquisition costs	239	241	245

---

---

---

---

**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
(in millions)

<b>Years Ended December 31,</b>	<b>2023</b>	<b>2022<sup>(1)</sup></b>	<b>2021<sup>(1)</sup></b>
Net income	\$394	\$ 1,302	\$1,722
Other comprehensive income (loss), net of tax:			
Net unrealized gains (losses) on securities	509	(2,035)	(848)
Effect of changes in discount rate assumptions on certain long-duration contracts	(54)	861	284

---

---

---

**CONSOLIDATED STATEMENTS OF SHAREHOLDER'S EQUITY**

(in millions)

	Common Shares	Additional Paid-In Capital	Retained Earnings (Deficit)	Accumulated Other Comprehensive Income (Loss)	Total
<b>Balances at January 1, 2021</b>	\$ 3	\$2,466	\$ (76)	\$ 1,184	\$ 3,577
Cumulative effect of adoption of long-duration contracts guidance	—	—	(860)	(1,037)	(1,897)
Net income	—	—	1,722	—	1,722
Other comprehensive loss, net of tax	—	—	—	(464)	(464)
Cash dividends to Ameriprise Financial, Inc.	—	—	(1,900)	—	(1,900)
<b>Balances at December 31, 2021<sup>(1)</sup></b>	3	2,466	(1,114)	(317)	1,038
Net income	—	—	1,302	—	1,302
Other comprehensive loss, net of tax	—	—	—	(767)	(767)
Cash dividends to Ameriprise Financial, Inc.	—	—	(600)	—	(600)
<b>Balances at December 31, 2022<sup>(1)</sup></b>	3	2,466	(412)	(1,084)	973
Net income	—	—	394	—	394
Other comprehensive income, net of tax	—	—	—	390	390
Cash dividends to Ameriprise Financial, Inc.	—	—	(600)	—	(600)
<b>Balances at December 31, 2023</b>	\$ 3	\$2,466	\$ (618)	\$ (694)	\$ 1,157

<sup>(1)</sup> Certain prior period amounts have been restated. See Note 3 for more information.

See Notes to Consolidated Financial Statements.

**CONSOLIDATED STATEMENTS OF CASH FLOWS**

(in millions)

Years Ended December 31,	2023	2022 <sup>(1)</sup>	2021 <sup>(1)</sup>
<b>Cash Flows from Operating Activities</b>			
Net income	\$ 394	\$ 1,302	\$ 1,722
Adjustments to reconcile net income to net cash provided by (used in) operating activities:			
Depreciation, amortization and accretion, net	(205)	(201)	(98)
Deferred income tax (benefit) expense	100	154	138
Contractholder and policyholder charges, non-cash	(403)	(395)	(390)
Loss from equity method investments	26	48	72
Net realized investment (gains) losses	46	(3)	(611)
Impairments and provision for loan losses	(20)	91	(3)
Net losses (gains) of consolidated investment entities	23	17	(20)
Changes in operating assets and liabilities:			
Deferred acquisition costs	63	62	(9)
Policyholder account balances, future policy benefits and claims, and market risk benefits, net	3,474	1,013	1,482
Derivatives, net of collateral	(666)	311	(575)
Reinsurance recoverables	100	84	(19)
Receivables	333	279	114
Accrued investment income	(31)	(21)	10
Current income tax, net	(323)	72	(321)
Other operating assets and liabilities of consolidated investment entities	(5)	2	20
Other, net	134	136	66
<b>Net cash provided by (used in) operating activities</b>	<b>3,040</b>	<b>2,951</b>	<b>1,578</b>
<b>Cash Flows from Investing Activities</b>			
Available-for-Sale securities:			
Proceeds from sales	617	1,309	555
Maturities, sinking fund payments and calls	963	1,563	2,804
Purchases	(4,187)	(5,600)	(3,677)
Proceeds from sales, maturities and repayments of mortgage loans	118	141	272
Funding of mortgage loans	(74)	(124)	(215)
Proceeds from sales and collections of other investments	29	24	93
Purchase of other investments			







the security. The significant inputs to cash flow projections consider potential debt restructuring terms, projected cash flows available to pay creditors and the Company's position in the debtor's overall capital structure. When assessing potential credit-related impairments for structured investments (e.g., residential mortgage backed securities, commercial mortgage backed securities and asset backed securities), the Company also considers credit-related factors such as overall deal structure and its position within the structure, quality of underlying collateral, delinquencies and defaults, loss severities, recoveries, prepayments and cumulative loss projections.

Management has elected to exclude accrued interest in its measurement of the allowance for credit losses for Available-for-Sale securities. Accrued interest on Available-for-Sale securities is recorded as earned in Accrued investment income.

Available-for-Sale securities are generally placed on nonaccrual status when the accrued balance becomes 90 days past due or earlier based on management's evaluation of the facts and circumstances of each security under review. All previously accrued interest is reversed through Net investment income.

#### *Other Investments*

Other investments primarily reflect the Company's interests in affordable housing partnerships and syndicated loans. Affordable housing partnerships are accounted for under the equity method.

#### *Financing Receivables*

Financing receivables are comprised of commercial loans, policy loans, and deposit receivables.

#### *Commercial Loans*

Commercial loans include commercial mortgage loans and syndicated loans and are recorded at amortized cost less the allowance for credit losses. Commercial mortgage loans are recorded within Mortgage loans and syndicated loans are recorded within Other investments. Commercial mortgage loans are loans on commercial properties that are originated by the Company. Syndicated loans represent the Company's investment in loan syndications originated by unrelated third parties.

Interest income is accrued as earned on the unpaid principal balances of the loans. Interest income recognized on commercial mortgage loans and syndicated loans is recorded in Net investment income.

#### *Policy Loans*

Policy loans do not exceed the cash surrender value at origination. As there is minimal risk of loss related to policy loans, there is no allowance for credit losses.

Interest income is accrued as earned on the unpaid principal balances of the loans. Interest income recognized on policy loans is recorded in Net investment income.

#### *Deposit Receivables*

For each of its reinsurance agreements, the Company determines whether the agreement provides indemnification against loss or liability related to insurance risk in accordance with applicable accounting standards. If the Company determines that a reinsurance agreement does not expose the reinsurer to a reasonable possibility of a significant loss from insurance risk, the Company records the agreement using the deposit method of accounting. Deposits made and any related embedded derivatives are included in Receivables. As amounts are received, consistent with the underlying contracts, deposit receivables are adjusted. Deposit receivables are accreted using the interest method and the accretion is reported in Other revenues.

See Note 7 for additional information on financing receivables.

#### *Allowance for Credit Losses*

The allowance for credit losses is a valuation account that is deducted from the amortized cost basis of the financial assets to present the net amount expected to be collected over the asset's expected life, considering past events, current conditions and reasonable and supportable forecasts of future economic conditions. Estimates of expected credit losses consider both historical charge-off and recovery experience as well as current economic conditions and management's expectation of future charge-off and recovery levels. Expected losses related to risks other than credit risk are excluded from the allowance for credit losses. The allowance for credit losses is measured and recorded upon initial recognition of the loan, regardless of whether it is originat

Management determines the adequacy of the allowance for credit losses based on the overall loan portfolio composition, recent and historical loss experience, and other pertinent factors, including when applicable, internal risk ratings, loan-to-value (“LTV”) ratios, and occupancy rates, along with reasonable and supportable forecasts of economic and market conditions. This evaluation is inherently subjective as it requires estimates, which may be susceptible to significant change. While the Company may attribute portions of the allowance to specific loan pools as part of the allowance estimation process, the entire allowance is available to absorb losses expected over the life of the loan portfolio.

#### *Deposit Receivables*

The allowance for credit losses is calculated on an individual reinsurer basis. Deposit receivables are collateralized by underlying trust arrangements. Management evaluates the terms of the reinsurance and trust agreements, the nature of the underlying assets, and the potential for changes in the collateral value when considering the need for an allowance for credit losses.

#### *Nonaccrual*

Commercial mortgage loans and syndicated loans are placed on nonaccrual status when either the collection of interest or principal has become 90 days past due or is otherwise considered doubtful of collection. When a loan is placed on nonaccrual status, unpaid accrued interest is reversed. Interest payments received on loans on nonaccrual status are generally applied to principal unless the remaining principal balance has been determined to be fully collectible. Management has elected to exclude accrued interest in its measurement of the allowance for credit losses for commercial mortgage loans and syndicated loans.

#### *Loan Modification*

A loan is modified when the Company makes certain concessionary modifications to contractual terms such as principal forgiveness, interest rate reductions, other-than-insignificant payment delays, and/or term extensions in an attempt to make the loan more affordable to a borrower experiencing financial difficulties. Generally, performance prior to the modification or significant events that coincide with the modification are considered in assessing whether the borrower can meet the new terms which may result in the loan being returned to accrual status at the time of the modification or after a performance period. If the borrower’s ability to meet the revised payment schedule is not reasonably assured, the loan remains on nonaccrual status.

#### *Charge-offs*

Charge-offs are recorded when the Company concludes that all or a portion of the commercial mortgage loan or syndicated loan is uncollectible. Factors used by the Company to determine whether all amounts due on commercial mortgage loans will be collected, include but are not limited to, the financial condition of the borrower, performance of the underlying properties, collateral and/or guarantees on the loan, and the borrower’s estimated future ability to pay based on property type and geographic location. Factors used by the Company to determine whether all amounts due on syndicated loans will be collected, include but are not limited to the borrower’s financial condition, industry outlook, and internal risk ratings based on rating agency data and internal analyst expectations.

If it is determined that foreclosure on a commercial mortgage loan is probable and the fair value is less than the current loan balance, expected credit losses are measured as the difference between the amortized cost basis of the asset and fair value less estimated costs to sell, if applicable. Upon foreclosure, the commercial mortgage loan and related allowance are reversed, and the foreclosed property is recorded as real estate owned within Other assets.

#### *Cash Equivalents*

Cash equivalents include highly liquid investments with original or remaining maturities at the time of purchase of 90 days or less.

#### *Reinsurance*

The Company cedes insurance risk to other insurers under reinsurance agreements.

Reinsurance premiums paid and benefits received are accounted for consistently with the basis used in accounting for the policies from which risk is reinsured and consistently with the terms of the reinsurance contracts. Reinsurance premiums paid for traditional life, long term care (“LTC”) and DI insurance and life contingent payout annuities, net of the change in any prepaid reinsurance asset, are reported as a reduction of Premiums. Reinsurance recoveries are reported as components of Benefits, claims, losses and settlement expenses.

UL and VUL reinsurance premiums are reported as a reduction of Policy and contract charges. In addition, for UL and VUL insurance policies, the net cost of reinsurance ceded, which represents the discounted amount of the expected cash flows between the reinsurer and the Company, is classified as an asset and amortized based on estimated gross profits (“EGPs”) over the period the reinsurance policies are in-force. Changes in the net cost of reinsurance are reflected as a component of Policy and contract charges.

Insurance liabilities are reported before the effects of reinsurance. Policyholder account balances, future policy benefits and claims recoverable under reinsurance contracts are recorded within Reinsurance recoverables, net of the allowance for credit



The equity component of indexed annuity, structured variable annuity and IUL obligations are considered embedded derivatives. Additionally, certain annuities contain GMAB and GMWB provisions. These GMAB and GMWB provisions are accounted for as market risk benefits under ASU 2018-12.

See Note 14 for information regarding the Company's fair value measurement of derivative instruments and Note 18 for the impact of derivatives on the Consolidated Statements of Income.

**cc**

**i i i**

Separate account assets represent funds held for the benefit of and Separate account liabilities represent the obligation to the





*RiverSource Life Insurance Company*

When the Company adopted the standard effective January 1, 2023 with a transition date of January 1, 2021 (the “transition date”), opening equity was adjusted for the adoption impacts to retained earnings and AOCI and prior periods presented (i.e. 2021 and 2022) were restated. The adoption impact as of January 1, 2021 was a reduction in total equity of \$1.9 billion, of which \$0.9 billion and \$1.0 billion were reflected in retained earnings and AOCI, respectively.

The following table presents the effects of the adoption of the above new accounting standard to the Company’s previously reported Consolidated Balance Sheets:

(in millions)	As Filed December 31, 2022	Adjustment	Post-adoption December 31, 2022	As Filed December 31, 2021	Adjustment	Post-adoption December 31, 2021
<b>Assets</b>						
Market risk benefits	\$ —	\$ 1,015	\$ 1,015	\$ —	\$ 539	\$ 539
Reinsurance recoverables (allowance for credit losses: 2022, \$23; 2021, \$11)	4,412	(184)	4,228	4,529	927	5,456
Deferred acquisition costs	3,141	(382)	2,759	2,757	64	2,821
Other assets	4,791	(65)	4,726	7,015	296	7,311
Total assets	\$115,019	\$ 384	\$115,403	\$139,427	\$ 1,826	\$141,253
<b>Liabilities and Shareholder’s Equity</b>						
<b>Liabilities:</b>						
Policyholder account balances, future policy benefits and claims	\$ 36,057	\$(1,935)	\$ 34,122	\$ 35,744	\$ (727)	\$ 35,017
Market risk benefits	—	2,118	2,118	—	3,440	3,440
Other liabilities	4,120	11	4,131	6,303	216	6,519
Total liabilities	114,236	194	114,430	137,286	2,929	140,215
<b>Shareholder’s equity:</b>						
Accumulated deficit	(799)	387	(412)	(912)	(202)	(1,114)
Accumulated other comprehensive income (loss), net of tax	(887)	(197)	(1,084)	584	(901)	(317)
Total shareholder’s equity	783	190	973	2,141	(1,103)	1,038
Total liabilities and shareholder’s equity	\$115,019	\$ 384	\$115,403	\$139,427	\$ 1,826	\$141,253

The following table presents the effects of the adoption of the above new accounting standard to the Company’s previously reported Consolidated Statements of Income:

(in millions)	Years Ended December 31,					
	As Filed 2022	Adjustment	Post-adoption 2022	As Filed 2021	Adjustment	Post-adoption 2021
<b>Revenues</b>						
Policy and contract charges	\$2,091	\$ (13)	\$2,078	\$2,304	\$ (54)	\$2,250
Total revenues	3,768	(13)	3,755	3,471	(54)	3,417
<b>Benefits and expenses</b>						
Benefits, claims, losses and settlement expenses	1,366	(1,130)	236	715	(872)	(157)
Remeasurement (gains) losses of future policy benefit reserves	—	1	1	—	(52)	(52)



available for issuance. The Company early adopted the update during the second quarter of 2023 and will apply the amendments prospectively as of the beginning of 2023 to all new and existing leasehold improvements recognized on or after that date with any remaining unamortized balance of existing leasehold improvements amortized over their remaining useful life to the common control group determined at that date. The adoption of this update did not have a material impact on the Company's consolidated financial condition and results of operations.

**i c c i**

*Segment Reporting — Improvements to Reportable Segment Disclosures*

In November 2023, the FASB issued ASU 2023-07, *Improvements to Reportable Segment Disclosures*, updating reportable segment disclosure requirements in accordance with Topic 280, *Segment Reporting*

not recognized at the time of sale because it is variably constrained due to factors outside the Company's control, including market volatility and how long the fund(s) remain in the insurance policy or annuity contract. The revenue will not be recognized until it is probable that a significant reversal will not occur. These fees are accrued and collected on a monthly basis.

affordable housing component. The Company has determined it is not the primary beneficiary and therefore does not consolidate these partnerships.

A majority of the limited partnerships are VIEs. The Company's maximum exposure to loss as a result of its investment in the VIEs is limited to the carrying value. The carrying value is reflected in other investments and was \$70 million and \$92 million as of December 31, 2023 and 2022, respectively. The Company's liability related to original purchase commitments not yet remitted to the VIEs was not material as of December 31, 2023 and 2022, respectively. The Company has not provided any additional support and is not contractually obligated to provide additional support to the VIEs beyond the funding commitments.

**Fair Value Measurements**  
The Company categorizes its fair value measurements according to a three-level hierarchy. See Note 14 for the definition of the three levels of the fair value hierarchy.

The following tables present the balances of assets and liabilities held by consolidated investment entities measured at fair value on a recurring basis:

(in millions)	December 31, 2023			
	Level 1	Level 2	Level 3	Total
<b>Assets</b>				
Investments:				
Corporate debt securities	\$ —	\$ 40	\$ —	\$ 40
Common stocks	—	5	—	5
Syndicated loans	—	1,991	63	2,054
Total investments	—	2,036	63	2,099
Receivables	—	28	—	28
Other assets	—	1	—	1
<b>Total assets at fair value</b>	<b>\$ —</b>	<b>\$2,065</b>	<b>\$ 63</b>	<b>\$2,128</b>

<b>Liabilities</b>				
Debt <sup>(1)</sup>	\$ —	\$2,155	\$ —	\$2,155
Other liabilities	—	45	—	45
<b>Total liabilities at fair value</b>	<b>\$ —</b>	<b>\$2,200</b>	<b>\$ —</b>	<b>\$2,200</b>

(in millions)	December 31, 2022			
	Level 1	Level 2	Level 3	Total
<b>Assets</b>				
Investments:				
Corporate debt securities	\$ —	\$ 35	\$ —	\$ 35
Common stocks	—	3	—	3
Syndicated loans	—	2,191	125	2,316
Total investments	—	2,229	125	2,354
Receivables	—	20	—	20
Other assets	—	1	1	2
<b>Total assets at fair value</b>	<b>\$ —</b>	<b>\$2,250</b>	<b>\$ 126</b>	<b>\$2,376</b>

<b>Liabilities</b>				
Debt <sup>(1)</sup>	\$ —	\$2,363	\$ —	\$2,363
Other liabilities	—	119	—	119
<b>Total liabilities at fair value</b>	<b>\$ —</b>	<b>\$2,482</b>	<b>\$ —</b>	<b>\$2,482</b>

<sup>(1)</sup> The carrying value of the CLOs' debt is set equal to the fair value of the CLOs' assets. The estimated fair value of the CLOs' debt was \$2.1 billion and \$2.4 billion as of December 31, 2023 and 2022, respectively.





## 6. INVESTMENTS

Available-for-Sale securities distributed by type were as follows:

Description of Securities (in millions)	December 31, 2023				
	Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Allowance for Credit Losses	Fair Value
Fixed maturities:					
Corporate debt securities	\$10,828	\$405	\$(497)	\$ (1)	\$10,735
Residential mortgage backed securities	3,886	20	(264)	—	3,642
Commercial mortgage backed securities	2,784	6	(193)	—	2,597
State and municipal obligations	717	61	(19)	(1)	758
Asset backed securities	1,545	7	(21)	—	1,531
Foreign government bonds and obligations	12	—	—	—	12
U.S. government and agency obligations	99	—	—	—	99
<b>Total</b>	<b>\$19,871</b>	<b>\$499</b>	<b>\$(994)</b>	<b>\$ (2)</b>	<b>\$19,374</b>

Description of Securities (in millions)	December 31, 2022				
	Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Allowance for Credit Losses	Fair Value
Fixed maturities:					
Corporate debt securities	\$ 9,349	\$180	\$( 803)	\$(20)	\$ 8,706
Residential mortgage backed securities	3,254	8	(303)	—	2,959
Commercial mortgage backed securities	2,904	2	(255)	—	2,651
State and municipal obligations	761	53	(26)	(2)	786
Asset backed securities	1,025	10	(38)	—	997
Foreign government bonds and obligations	37	—	(2)	—	35
U.S. government and agency obligations	1	—	—	—	1
<b>Total</b>	<b>\$17,331</b>	<b>\$253</b>	<b>\$(1,427)</b>	<b>\$(22)</b>	<b>\$16,135</b>

As of December 31, 2023 and 2022, accrued interest of \$168 million and \$139 million, respectively, is excluded from the amortized cost basis of Available-for-Sale securities in the tables above and is recorded in Accrued investment income.

As of December 31, 2023 and 2022, fixed maturity securities comprised approximately 87% and 85%, respectively, of the Company's total investments. Rating agency designations are based on the availability of ratings from Nationally Recognized Statistical Rating Organizations ("NRSROs"), including Moody's Investors Service ("Moody's"), Standard & Poor's Ratings Services ("S&P") and Fitch Ratings Ltd. ("Fitch"). The Company uses the median of available ratings from Moody's, S&P and

*RiverSource Life Insurance Company*

As of December 31, 2023, approximately 61% of securities rated AA were GNMA, FNMA and FHLMC mortgage backed securities. These issuers were downgraded in the third quarter of 2023 from AAA to AA due to the downgrade of the U.S. Government long-term credit rating. As of December 31, 2022, approximately 36% of securities rated AAA were GNMA, FNMA and FHLMC mortgage backed securities. As of December 31, 2023, the Company had holdings in Ameriprise Advisor Financing 2, LLC (“AAF 2”), an affiliate of the Company, totaling \$554 million that was 48% of the Company’s total shareholder’s equity. Also, the Company had an additional 34 issuers with holdings totaling \$5.8 billion that individually were between 10% and 23% of the Company’s total shareholder’s equity as of December 31, 2023. As of December 31, 2022, the Company had holdings in AAF 2 totaling \$544 million that was 56% of the Company’s total shareholder’s equity. Also, the Company had an additional 30 issuers with holdings totaling \$4.4 billion that individually were between 10% and 22% of the Company’s total shareholder’s equity as of December 31, 2022. There were no other holdings of any other issuer greater than 10% of the Company’s total shareholder’s equity as of December 31, 2023 and 2022.

The following tables summarize the fair value and gross unrealized losses on Available-for-Sale securities, aggregated by major investment type and the length of time that individual securities have been in a continuous unrealized loss position for which no allowance for credit losses has been recorded:

(in millions, except number of securities)	December 31, 2023								
	Less than 12 months			12 months or more			Total		
	Number of Securities	Fair Value	Unrealized Losses	Number of Securities	Fair Value	Unrealized Losses	Number of Securities	Fair Value	Unrealized Losses
Corporate debt securities	43	\$ 410	\$ (8)	340	\$4,735	\$(489)	383	\$ 5,145	\$ (497)
Residential mortgage backed securities	30	389	(4)	204	2,114	(260)	234	2,503	(264)
Commercial mortgage backed securities	20	264	(4)	196	2,062	(189)	216	2,326	(193)
State and municipal obligations	5	29	(1)	47	137	(18)	52	166	(19)
Asset backed securities	5	102	—	32	684	(21)	37	786	(21)
Foreign government bonds and obligations	—	—	—	2	6	—	2	6	—
U.S. government and agency obligations	1	—	—	—	—	—	1	—	—
Total	104	\$1,194	\$ (17)	821	\$9,738	\$(977)	925	\$10,932	\$ (994)

(in millions, except number of securities)	December 31, 2022								
	Less than 12 months			12 months or more			Total		
	Number of Securities	Fair Value	Unrealized Losses	Number of Securities	Fair Value	Unrealized Losses	Number of Securities	Fair Value	Unrealized Losses
Corporate debt securities	405	\$5,028	\$(443)	100	\$1,532	\$(360)	505	\$ 6,560	\$ (803)
Residential mortgage backed securities	189	1,643	(117)	52	826	(186)	241	2,469	(303)
Commercial mortgage backed securities	176	1,746	(149)	58	666	(106)	234	2,412	(255)
State and municipal obligations	40	126	(15)	26	59	(11)	66	185	(26)
Asset backed securities	39	808	(28)	4	60	(10)	43	868	(38)
Foreign government bonds and obligations	10	32	(1)	1	1	(1)	11	33	(2)

The following table presents a rollforward of the allowance for credit losses on Available-for-Sale securities:

(in millions)	Corporate Debt Securities	State and Municipal Obligations	Total
Balance at January 1, 2021	\$ 10	\$ —	\$ 10
Additions for which credit losses were not previously recorded	—	1	1
Charge-offs	(10)	—	(10)
Balance at December 31, 2021	—	1	1
Additions for which credit losses were not previously recorded	20	—	20
Additional increases (decreases) on securities that had an allowance recorded in a previous period	—	1	1
Balance at December 31, 2022	20	2	22
Additions for which credit losses were not previously recorded	1	—	1
Reductions for securities sold during the period (realized)	(20)	(1)	(21)
Balance at December 31, 2023	\$ 1	\$ 1	\$ 2

Net realized gains and losses on Available-for-Sale securities, determined using the specific identification method, recognized in Net realized investment gains (losses) were as follows:

(in millions)	Years Ended December 31,		
	2023	2022	2021
Gross realized investment gains	\$ 11	\$ 28	\$576
Gross realized investment losses	(57)	(25)	(6)
Credit reversals (losses)	20	(21)	(1)
Other impairments	(1)	(70)	(13)
Total	\$(27)	\$(88)	\$556

Previously recorded allowance for credit losses was reversed during the year ended December 31, 2023 primarily due to the sale of a corporate debt security in the communications industry. Credit losses for the year ended December 31, 2022 primarily related to recording an allowance for credit losses on a corporate debt security in the communications industry. Credit losses for the year ended December 31, 2021 primarily related to recording an allowance for credit losses on certain state and municipal securities. Other impairments for the years ended December 31, 2023, 2022 and 2021 related to Available-for-Sale securities which the Company intended to sell.

See Note 19 for a rollforward of net unrealized investment gains (losses) included in AOCI.

Available-for-Sale securities by contractual maturity as of December 31, 2023 were as follows:

(in millions)	Amortized Cost	Fair Value
Due within one year	\$ 552	\$ 546
Due after one year through five years	1,845	1,812
Due after five years through 10 years	4,280	4,018
Due after 10 years	4,979	5,228
	11,656	11,604
Residential mortgage backed securities	3,886	3,642
Commercial mortgage backed securities	2,784	2,597
Asset backed securities	1,545	1,531
Total	\$19,871	\$19,374

Actual maturities may differ from contractual maturities because issuers may have the right to call or prepay obligations. Residential mortgage backed securities, commercial mortgage backed securities and asset backed securities are not due at a single maturity date. As such, these securities were not included in the maturities distribution.

The following is a summary of Net investment income:

(in millions)	Years Ended December 31,		
	2023	2022	2021
Fixed maturities	\$ 830	\$615	\$643
Mortgage loans	69	73	102
Other investments	431	159	101
	1,330	847	846
Less: investment expenses	26	20	19
Total	\$1,304	\$827	\$827



Net realized investment gains (losses) are summarized as follows:

(in millions)	Years Ended December 31,		
	2023	2022	2021
Fixed maturities	\$(27)	\$ (88)	\$556
Mortgage loans	1	(1)	57
Other investments	(44)	(11)	(18)
Total	\$(70)	\$(100)	\$595

## 7. FINANCING RECEIVABLES

Financing receivables are comprised of commercial loans, policy loans and deposit receivables. See Note 2 for information regarding the Company's accounting policies related to financing receivables and the allowance for credit losses.

### U . c . i

The following table presents a rollforward of the allowance for credit losses:

(in millions)	Commercial Loans
Balance at January 1, 2021	\$ 35
Provisions	(23)
Balance at December 31, 2021	12
Provisions	1
Charge-offs	(2)
Balance at December 31, 2022	11
Provisions	(1)
Balance at December 31, 2023	\$ 10

The decrease in the allowance for credit losses provision for commercial loans in 2021 reflected the sale of certain commercial mortgage loans and syndicated loans in conjunction with the fixed deferred and payout annuity reinsurance transaction in 2021.

As of December 31, 2023 and 2022, accrued interest on reinsurance tra.s7.50ns h6875 TD.0021 Tw(Balance at December 31, 2021 )Tj(g11.0 0

The tables below present the amortized cost basis of commercial mortgage loans by year of origination and loan-to-value ratio:

Loan-to-Value Ratio (in millions)	December 31, 2023						Total
	2023	2022	2021	2020	2019	Prior	
> 100%	\$ —	\$ —	\$ —	\$ —	\$ 2	\$ 20	\$ 22
80% - 100%	—	—	—	2	11	49	62
60% - 80%	55	26	6	14	40	102	243
40% - 60%	7	46	129	49	65	343	639
< 40%	7	31	43	37	71	580	769
Total	\$ 69	\$ 103	\$ 178	\$ 102	\$ 189	\$ 1,094	\$ 1,735

Loan-to-Value Ratio (in millions)	December 31, 2022						Total
	2022	2021	2020	2019	2018	Prior	
> 100%	\$ —	\$ —	\$ 2	\$ 2	\$ —	\$ 39	\$ 43
80% - 100%	1	9	2	20	7	30	69
60% - 80%	39	85	17	52	9	104	306
40% - 60%	49	84	64	80	55	426	758
< 40%	16	8	27	42	78	432	603
Total	\$ 105	\$ 186	\$ 112	\$ 196	\$ 149	\$ 1,031	\$ 1,779

Loan-to-value ratio is based on income and expense data provided by borrowers at least annually and long-term capitalization rate assumptions based on property type. For the year ended December 31, 2023, write-offs of commercial mortgage loans were not material.

In addition, the Company reviews the concentrations of credit risk by region and property type. Concentrations of credit risk of commercial mortgage loans by U.S. region were as follows:

(in millions)	Loans		Percentage	
	December 31,		December 31,	
	2023	2022	2023	2022
East North Central	\$ 180	\$ 192	10%	11%
East South Central	47	51	3	3
Middle Atlantic	97	100	6	6
Mountain	130	120	8	7
New England	21	17	1	1
Pacific	595	601	34	34
South Atlantic	452	467	26	26
West North Central	105	115	6	6
West South Central	108	116	6	6
Total	\$ 1,735	\$ 1,779	100%	100%

Concentrations of credit risk of commercial mortgage loans by property type were as follows:

(in millions)	Loans		Percentage	
	December 31,		December 31,	
	2023	2022	2023	2022
Apartments	\$ 454	\$ 465	26%	26%
Hotel	13	14	1	1
Industrial	293	295	17	17
Mixed use	54	55	3	3
Office	230	243	13	14
Retail	546	576	32	32
Other	145	131	8	7
Total	\$ 1,735	\$ 1,779	100%	100%

#### Syndicated Loans

The investment in syndicated loans as of December 31, 2023 and 2022 was \$57 million and \$72 million, respectively. The Company's syndicated loan portfolio is diversified across industries and issuers. There were no syndicated loans past due as of both December 31, 2023 and 2022. The Company assigns an internal risk rating to each syndicated loan in its portfolio ranging from 1 through 5, with 5 reflecting the lowest quality. For the year ended December 31, 2023, write-offs of syndicated loans were not material.

The tables below present the amortized cost basis of syndicated loans by origination year and internal risk rating:

Internal Risk Rating (in millions)	December 31, 2023						
	2023	2022	2021	2020	2019	Prior	Total
Risk 5	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Risk 4	—	—	—	—	—	—	—
Risk 3	—	—	7	—	1	1	9
Risk 2	6	1	9	2	6	—	24
Risk 1	6	2	9	1	5	1	24
Total	\$ 12	\$ 3	\$ 25	\$ 3	\$ 12	\$ 2	\$ 57

Internal Risk Rating (in millions)	December 31, 2022						
	2022	2021	2020	2019	2018	Prior	Total
Risk 5	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Risk 4	—	—	—	—	—	—	—
Risk 3	—	5	—	3	—	2	10
Risk 2	5	13	2	5	—	11	36
Risk 1	3	5	1	3	5	9	26
Total	\$ 8	\$ 23	\$ 3	\$ 11	\$ 5	\$ 22	\$ 72

***P lic L a***

Policy loans do not exceed the cash surrender value at origination. As there is minimal risk of loss related to policy loans, there is no allowance for credit losses.

***De i Recei able***

Deposit receivables were \$6.5 billion and \$7.4 billion as of December 31, 2023 and 2022, respectively. Deposit receivables are

RiverSource Life Insurance Company

(in millions)	Variable Annuities	Structured Variable Annuities	Fixed Annuities	Fixed Indexed Annuities	Universal Life Insurance	Variable Universal Life Insurance
Balance at January 1, 2022	\$1,678	\$ 91	\$ 53	\$ 7	\$125	\$512
Capitalization of acquisition costs	39	73	—	—	1	55
Amortization	(135)	(15)	(8)	(1)	(8)	(46)
Balance at December 31, 2022	\$1,582	\$149	\$ 45	\$ 6	\$118	\$521

(in millions)	Indexed Universal Life Insurance	Other Life Insurance	Life Contingent Payout Annuities	Term and Whole Life Insurance	Disability Income Insurance	Total, All Products
Balance at January 1, 2022	\$248	\$ 3	\$ 1	\$19	\$84	\$2,821
Capitalization of acquisition costs	5	—	1	1	4	179
Amortization	(17)	—	—	(2)	(9)	(241)
Balance at December 31, 2022	\$236	\$ 3	\$ 2	\$18	\$79	\$2,759

(in millions)	Variable Annuities	Structured Variable Annuities	Fixed Annuities	Fixed Indexed Annuities	Universal Life Insurance	Variable Universal Life Insurance
Balance at January 1, 2023	\$1,582	\$149	\$ 45	\$ 6	\$118	\$521
Capitalization of acquisition costs	23	83	—	—	—	57
Amortization	(124)	(24)	(10)	(1)	(8)	(44)
Balance at December 31, 2023	\$1,481	\$208	\$ 35	\$ 5	\$110	\$534

(in millions)	Indexed Universal Life Insurance	Other Life Insurance	Life Contingent Payout Annuities	Term and Whole Life Insurance	Disability Income Insurance	Total, All Products
Balance at January 1, 2023	\$236	\$ 3	\$ 2	\$18	\$79	\$2,759
Capitalization of acquisition costs	4	—	4	1	4	176
Amortization	(17)	(1)	—	(2)	(8)	(239)
Balance at December 31, 2023	\$223	\$ 2	\$ 6	\$17	\$75	\$2,696

The following tables summarize the balances of and changes in DSIC, including the January 1, 2021 adoption of ASU 2018-12. DSIC are recorded in Other assets.

(in millions)	Variable Annuities	Fixed Annuities	Total, All Products
Pre-adoption balance at December 31, 2020	\$173	\$ 14	\$187
Effect of shadow reserve adjustments	8	8	16
Post-adoption balance at January 1, 2021	181	22	203
Capitalization of sales inducement costs	1	—	1
Amortization	(18)	(3)	(21)
Balance at December 31, 2021	\$164	\$ 19	\$183

(in millions)	Variable Annuities	Fixed Annuities	Total, All Products
Balance at January 1, 2022	\$164	\$ 19	\$183
Capitalization of sales inducement costs	1	—	1
Amortization	(16)	(3)	(19)
Balance at December 31, 2022	\$149	\$ 16	\$165

(in millions)	Variable Annuities	Fixed Annuities	Total, All Products
Balance at January 1, 2023	\$149	\$ 16	\$165
Amortization	(15)	(4)	(19)
Balance at December 31, 2023	\$134	\$ 12	\$146

## **9. REINSURANCE**

The Company reinsures a portion of the insurance risks associated with its traditional life, DI and LTC insurance products through reinsurance agreements with unaffiliated reinsurance companies. The Company reinsures 100% of its insurance risk associated with its life contingent payout annuity policies in force as of June 30, 2021 through a reinsurance agreement with Global Atlantic Financial Group's subsidiary Commonwealth Annuity and Life Insurance Company. Policies issued on or after July 1, 2021 and policies issued by RiverSource Life of NY are not subject to this reinsurance agreement.

Reinsurance contracts do not relieve the Company from its primary obligation to policyholders.

The Company generally reinsures 90% of the death benefit liability for new term life insurance policies beginning in 2001 (RiverSource Life of NY began in 2002) and new individual UL and VUL insurance policies beginning in 2002 (2003 for RiverSource Life of NY). Policies issued prior to these dates are not subject to these same reinsurance levels.

However, for IUL policies issued after September 1, 2013 and VUL policies issued after January 1, 2014, the Company generally reinsures 50% of the death benefit liability. Similarly, the Company reinsures 50% of the death benefit and morbidity liabilities related to its UL product with LTC benefits.

**10. POLICYHOLDER ACCOUNT BALANCES, FUTURE POLICY BENEFITS AND CLAIMS**

Policyholder account balances, future policy benefits and claims consisted of the following:

(in millions)	December 31, 2023	December 31, 2022
<b>Policyholder account balances</b>		
Policyholder account balances	\$27,947	\$24,986
<b>Future policy benefits</b>		
Liability for future policy benefits	7,763	7,495
Deferred profit liability	81	62
Additional liabilities for insurance guarantees	1,321	1,186
Other insurance and annuity liabilities	213	177
Total future policy benefits	9,378	8,920
Policy claims and other policyholders' funds	210	216
Total policyholder account balances, future policy benefits and claims	\$37,535	\$34,122

*Variable Annuities*

Purchasers of variable annuities can select from a variety of investment options and can elect to allocate a portion to a fixed account. A vast majority of the premiums received for variable annuity contracts are held in separate accounts where the assets are held for the exclusive benefit of those contractholders.

Most of the variable annuity contracts issued by the Company contain a GMDB. The Company previously offered contracts with



RiverSource Life Insurance Company

(in millions, except percentages)	Universal Life Insurance	Variable Universal Life Insurance	Indexed Universal Life Insurance	Other Life Insurance	Total, All Products
Balance at January 1, 2022	\$1,602	\$ 1,493	\$ 2,534	\$563	\$23,723
Contract deposits	134	233	218	(3)	3,620
Policy charges	(178)	(91)	(116)	—	(393)
Surrenders and other benefits	(67)	(70)	(50)	(56)	(1,619)
Net transfer from (to) separate account liabilities	—	(102)	—	—	(162)
Variable account index-linked adjustments	—	—	—	—	(791)
Interest credited	53	57	68	20	608
Balance at December 31, 2022	\$1,544	\$ 1,520	\$ 2,654	\$524	\$24,986
Weighted-average crediting rate	3.6%	3.9%	2.0%	4.0%	
Net amount at risk	\$9,187	\$57,354	\$15,043	\$149	
Cash surrender value <sup>(1)</sup>	\$1,382	\$ 1,054	\$ 2,148	\$348	

<sup>(1)</sup> Cash surrender value represents the amount of the contractholder's account balances distributable at the balance sheet date less certain surrender charges. For VA and VUL, the cash surrender value shown is the proportion of the total cash surrender value related to their fixed account liabilities.

Refer to Note 12 for the net amount at risk for market risk benefits associated with variable and structured variable annuities. Fixed, fixed indexed, and non-life contingent payout annuities do not have net amount at risk in excess of account value. Net amount at risk for insurance products is calculated as the death benefit amount in excess of applicable account values, host, embedded derivative, and separate account liabilities.

The following tables present the account values of fixed deferred annuities, fixed insurance, and the fixed portion of variable annuities and variable insurance contracts by range of guaranteed minimum interest rates ("GMIRs") and the range of the difference between rates credited to policyholders and contractholders as of December 31, 2023 and 2022 and the respective guaranteed minimums, as well as the percentage of account values subject to rate reset in the time period indicated. Rates are reset at management's discretion, subject to guaranteed minimums.

December 31, 2023							
Account Values with Crediting Rates							
(in millions, except percentages)	Range of Guaranteed Minimum Crediting Rates	At Guaranteed Minimum	1-49 bps above Guaranteed Minimum	50-99 bps above Guaranteed Minimum	100-150 bps above Guaranteed Minimum	Greater than 150 bps above Guaranteed Minimum	Total

Fixed accounts of variable annuities: Greater.75 oy01.9125 -022 em41.080-738 December 31, 2023 and 2022 and the respective



December 31, 2023

## Account Values with Crediting Rates

(in millions, except percentages)	Range of Guaranteed Minimum Crediting Rates	Account Values with Crediting Rates					Total
		At Guaranteed Minimum	1-49 bps above Guaranteed Minimum	50-99 bps above Guaranteed Minimum	100-150 bps above Guaranteed Minimum	Greater than 150 bps above Guaranteed Minimum	
Fixed accounts of variable universal life insurance	1% – 1.99%	\$ —	\$ 2	\$ 4	\$ —	\$ 24	\$ 30
	2% – 2.99%	13	12	—	1	8	34
	3% – 3.99%	122	2	3	6	—	133
	4% – 5.00%	607	6	—	—	—	613
	Total	\$ 742	\$ 22	\$ 7	\$ 7	\$ 32	\$ 810
Non-indexed accounts of indexed universal life insurance	1% – 1.99%	\$ —	\$ —	\$ 2	\$ —	\$ —	\$ 2
	2% – 2.99%	128	—	—	—	—	128
	3% – 3.99%	—	—	—	—	—	—
	4% – 5.00%	—	—	—	—	—	—
	Total	\$ 128	\$ —	\$ 2	\$ —	\$ —	\$ 130
Other life insurance	1% – 1.99%	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
	2% – 2.99%	—	—	—	—	—	—
	3% – 3.99%	30	—	—	—	—	30
	4% – 5.00%	295	—	—	—	—	295
	Total	\$ 325	\$ —	\$ —	\$ —	\$ —	\$ 325
Total	1% – 1.99%	\$ 151	\$ 530	\$ 255	\$ 123	\$ 26	\$ 1,085
	2% – 2.99%	376	30	10	1	8	425
	3% – 3.99%	6,036	4	7	11	—	6,058
	4% – 5.00%	5,273	7	—	—	—	5,280
	Total	\$11,836	\$ 571	\$ 272	\$ 135	\$ 34	\$12,848
<b>Percentage of total account values that reset in:</b>							
Next 12 months		99.9%	99.5%	99.3%	100.0%	100.0%	99.9%
> 12 months to 24 months		0.1	0.5	0.6	—	—	0.1
> 24 months		—	—	0.1	—	—	—
Total		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%



December 31, 2022

Account Values with Crediting Rates

(in millions, except percentages)	Range of Guaranteed Minimum Crediting Rates	At Guaranteed Minimum
-----------------------------------	---	-----------------------------

(in millions, except percentages)	Life Contingent Payout Annuities	Term and Whole Life Insurance	Disability Income Insurance	Long Term Care Insurance	Total, All Products
<b>Present Value of Expected Net Premiums:</b>					
Balance at January 1, 2021	\$ —	\$ 702	\$ 238	\$ 1,831	\$ 2,771
Beginning balance at original discount rate	—	536	183	1,498	2,217
Effect of changes in cash flow assumptions	—	—	—	(6)	(6)
Effect of actual variances from expected experience	—	56	(35)	(61)	(40)
Adjusted beginning of year balance	\$ —	\$ 592	\$ 148	\$ 1,431	\$ 2,171
Issuances	38	78	18	—	134
Interest accrual	—	29	9	73	111
Net premiums collected	(38)	(63)	(20)	(184)	(305)
Derecognition (lapses)	—	—	—	—	—
Ending balance at original discount rate	\$ —	\$ 636	\$ 155	\$ 1,320	\$ 2,111
Effect of changes in discount rate assumptions	—	141	33	227	401
Balance at December 31, 2021	\$ —	\$ 777	\$ 188	\$ 1,547	\$ 2,512
<b>Present Value of Future Policy Benefits:</b>					
Balance at January 1, 2021	\$1,537	\$1,600	\$1,006	\$ 9,014	\$13,157
Beginning balance at original discount rate	1,321	1,169	714	6,716	9,920
Effect of changes in cash flow assumptions	—	—	—	(8)	(8)
Effect of actual variances from expected experience	(14)	58	(40)	(124)	(120)
Adjusted beginning of year balance	\$1,307	\$1,227	\$ 674	\$ 6,584	\$ 9,792
Issuances	39	78	18	—	135
Interest accrual	53	70	39	347	509
Benefit payments	(168)	(120)	(43)	(336)	(667)
Derecognition (lapses)	—	—	—	—	—
Ending balance at original discount rate	\$1,231	\$1,255	\$ 688	\$ 6,595	\$ 9,769
Effect of changes in discount rate assumptions	139	343	226	1,755	2,463
Balance at December 31, 2021	\$1,370	\$1,598	\$ 914	\$ 8,350	\$12,232
Adjustment due to reserve flooring	\$ —	\$ 1	\$ —	\$ —	\$ 1
Net liability for future policy benefits	\$1,370	\$ 822	\$ 726	\$ 6,803	\$ 9,721
Less: reinsurance recoverable	1,265	558	25	3,443	5,291
Net liability for future policy benefits, after reinsurance recoverable	\$ 105	\$ 264	\$ 701	\$ 3,360	\$ 4,430
Discounted expected future gross premiums	\$ —	\$2,005	\$1,158	\$ 1,623	\$ 4,786
Expected future gross premiums	\$ —	\$2,815	\$1,395	\$ 1,905	\$ 6,115
Expected future benefit payments	\$1,707	\$2,159	\$1,217	\$11,568	\$16,651
Weighted average interest accretion rate	4.2%	6.5%	5.9%	5.3%	
Weighted average discount rate	2.6%	2.8%	2.8%	2.9%	
Weighted average duration of liability (in years)	7	8	9	10	

RiverSource Life Insurance Company

(in millions, except percentages)	Life Contingent Payout Annuities	Term and Whole Life Insurance	Disability Income Insurance	Long Term Care Insurance	Total, All Products
<b>Present Value of Expected Net Premiums:</b>					
Balance at January 1, 2022	\$ —	\$ 777	\$ 188	\$ 1,547	\$ 2,512
Beginning balance at original discount rate	—	636	155	1,320	2,111
Effect of changes in cash flow assumptions	—	1	1	52	54
Effect of actual variances from expected experience	—	47	(22)	(48)	(23)
Adjusted beginning of year balance	\$ —	\$ 684	\$ 134	\$ 1,324	\$ 2,142
Issuances	42	57	12	—	111
Interest accrual	—	34	7	65	106
Net premiums collected	(42)	(67)	(16)	(169)	(294)
Derecognition (lapses)	—	—	—	—	—
Ending balance at original discount rate	\$ —	\$ 708	\$ 137	\$ 1,220	\$ 2,065
Effect of changes in discount rate assumptions	—	(22)	(3)	(13)	(38)
Balance at December 31, 2022	\$ —	\$ 686	\$ 134	\$ 1,207	\$ 2,027





## 11. SEPARATE ACCOUNT ASSETS AND LIABILITIES

The fair value of separate account assets is invested exclusively in mutual funds.

The balances of and changes in separate account liabilities were as follows:

(in millions)	Variable Annuities	Variable Universal Life	Total
Balance at January 1, 2023	\$ 63,223	\$ 7,653	\$ 70,876
Premiums and deposits	835	459	1,294
Policy charges	(1,343)	(292)	(1,635)
Surrenders and other benefits	(5,378)	(317)	(5,695)
Investment return	8,477	1,250	9,727
Net transfer from (to) general account	25	42	67
Balance at December 31, 2023	\$ 65,839	\$ 8,795	\$ 74,634
Cash surrender value	\$ 64,280	\$ 8,263	\$ 72,543

(in millions)	Variable Annuities	Variable Universal Life	Total
Balance at January 1, 2022	\$ 82,862	\$ 9,376	\$ 92,238
Premiums and deposits	1,067	425	1,492
Policy charges	(1,396)	(278)	(1,674)
Surrenders and other benefits	(4,923)	(286)	(5,209)
Investment return	(14,450)	(1,654)	(16,104)
Net transfer from (to) general account	63	70	133
Balance at December 31, 2022	\$ 63,223	\$ 7,653	\$ 70,876
Cash surrender value	\$ 61,461	\$ 7,200	\$ 68,661

## 12. MARKET RISK BENEFITS

Market risk benefits are contracts or contract features that both provide protection to the contractholder from other-than-nominal capital market risk and expose the Company to other-than-nominal capital market risk. Most of the variable annuity contracts issued by the Company contain a GMDB provision. The Company previously offered contracts containing GMWB, GMAB, or GMIB provisions.

The GMDB provisions provide a specified minimum return upon death of the contractholder. The death benefit payable is the greater of (i) the contract value less any purchase payment credits subject to recapture less a pro-rata portion of any rider fees, or (ii) the GMDB provisions specified in the contract. The Company has the following primary GMDB provisions:

- Return of premium — provides purchase payments minus adjusted partial surrenders.
- Reset — provides that the value resets to the account value at specified contract anniversary intervals minus adjusted partial surrenders. This provision was often provided in combination with the return of premium provision and is no longer offered.
- Ratchet — provides that the value ratchets up to the maximum account value at specified anniversary intervals, plus subsequent purchase payments less adjusted partial surrenders.

The variable annuity contracts with GMWB riders typically have account values that are based on an underlying portfolio of mutual funds, the values of which fluctuate based on fund performance. At contract issue, the guaranteed amount is equal to the amount deposited but the guarantee may be increased annually to the account value (a “step-up”) in the case of favorable market performance or by a benefit credit if the contract includes this provision.

The Company has GMWB riders in force, which contain one or more of the following provisions:

- Withdrawals at a specified rate per year until the amount withdrawn is equal to the guaranteed amount.
- Withdrawals at a specified rate per year for the life of the contractholder (“GMWB for life”).
- Withdrawals at a specified rate per year for joint contractholders while either is alive.
- Withdrawals based on performance of the contract.
- Withdrawals based on the age withdrawals begin.



Variable annuity contractholders age 79 or younger at contract issue could obtain a principal-back guarantee by purchasing the optional GMAB rider for an additional charge. The GMAB rider guarantees that, regardless of market performance at the end of the 10-year waiting period, the contract value will be no less than the original investment or a specified percentage of the highest anniversary value, adjusted for withdrawals. If the contract value is less than the guarantee at the end of the 10-year period, a lump sum will be added to the contract value to make the contract value equal to the guarantee value.

Individual variable annuity contracts may have both a death benefit and a living benefit. Net amount at risk is quantified for each benefit and a composite net amount at risk is calculated using the greater of the death benefit or living benefit for each individual contract. The net amount at risk for GMDB and GMAB is defined as the current guaranteed benefit amount in excess of the current contract value. The net amount at risk for GMIB is defined as the greater of the present value of the minimum guaranteed annuity payments less the current contract value or zero. The net amount at risk for GMWB is defined as the greater of the present value of the minimum guaranteed withdrawal payments less the current contract value or zero.

The following tables summarize the balances of and changes in market risk benefits, including the January 1, 2021 adoption of ASU 2018-12:

	<b>(in millions)</b>
Pre-adoption balance at December 31, 2020	\$3,084
Effect of shadow reserve adjustments	(3)

---

---

The following tables provide a summary of the significant inputs and assumptions used in the fair value measurements developed by the Company or reasonably available to the Company of market risk benefits:

---

---

The Company values market risk benefits using internal valuation models. These models include observable capital market assumptions and significant unobservable inputs related to implied volatility as well as contractholder behavior assumptions that include margins for risk, all of which the Company believes a market participant would expect. The fair value also reflects a current estimate of the Company's nonperformance risk. Given the significant unobservable inputs to this valuation, these measurements are classified as Level 3.

### 13. DEBT

#### *Short-Term Borrowings*

RiverSource Life Insurance Company is a member of the Federal Home Loan Bank ("FHLB") of Des Moines which provides access to collateralized borrowings. As of December 31, 2023 and 2022, the Company had accessed collateralized borrowings and pledged (granted a lien on) certain investments, primarily commercial mortgage backed securities, with an aggregate fair value of \$1.1 billion and \$962 million, respectively. The amount of the Company's liability including accrued interest was \$201 million as of both December 31, 2023 and 2022. The remaining maturity of outstanding FHLB advances was less than three months as of both December 31, 2023 and 2022. The weighted average annualized interest rate on the FHLB advances held as of December 31, 2023 and 2022 was 5.6% and 4.6%, respectively.

#### *Lines of Credit*

RiverSource Life Insurance Company, as the borrower, has amended its revolving credit agreement with Ameriprise Financial as the lender. The aggregate amount outstanding under this line of credit may not exceed 3% of RiverSource Life Insurance Company's statutory admitted assets (excluding separate accounts) as of the prior year end. Prior to June 1, 2023, the interest rate for any borrowing under the agreement was established by reference to London Interbank Offered Rate ("LIBOR") for U.S. dollar deposits with maturities comparable to the relevant interest period, plus an applicable margin subject to adjustment based on debt ratings of the senior unsecured debt of Ameriprise Financial. In June 2023, in anticipation of the end of the publication of U.S. dollar LIBOR, an amendment to the agreement changed the interest rate to Daily Simple Secured Overnight Financing Rate plus 0.1% ("Adjusted Daily Simple SOFR") plus an applicable margin subject to adjustment based on debt ratings of the senior unsecured debt of Ameriprise Financial. Amounts borrowed may be repaid at any time with no prepayment penalty. There were no amounts outstanding on this line of credit as of both December 31, 2023 and 2022.

RiverSource Life of NY, as the borrower, has amended its revolving credit agreement with Ameriprise Financial as the lender. The aggregate amount outstanding under this line of credit may not exceed the lesser of \$25 million or 3% of RiverSource Life of NY's statutory admitted assets (excluding separate accounts) as of the prior year end. Prior to July 1, 2023, the interest rate for any borrowing under the agreement was established by reference to LIBOR for U.S. dollar deposits with maturities comparable to the relevant interest period. In July 2023, in anticipation of the end of the publication of U.S. dollar LIBOR, an amendment to the agreement changed the interest rate to Adjusted Daily Simple SOFR plus an applicable margin subject to adjustment based on debt ratings of the senior unsecured debt of Ameriprise Financial. Amounts borrowed may be repaid at any time with no

**14. FAIR VALUES OF ASSETS AND LIABILITIES**

GAAP defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; that is, an exit price. The exit price assumes the asset or liability is not exchanged subject to a forced liquidation or distressed sale.

**L i a b i l i t i e s**

The Company categorizes its fair value measurements according to a three-level hierarchy. The hierarchy prioritizes the inputs used by the Company’s valuation techniques. A level is assigned to each fair value measurement based on the lowest level input that is significant to the fair value measurement in its entirety.

The three levels of the fair value hierarchy are defined as follows:

Level 1 Unadjusted quoted prices for identical assets or liabilities in active markets that are accessible at the measurement date.

Level 2 Prices or valuations based on observable inputs other than quoted prices in active markets for identical assets and liabilities.

Level 3 Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

The following tables present the balances of assets and liabilities measured at fair value on a recurring basis (See Note 5 for the balances of assets and liabilities for consolidated investment entities):

(in millions)	December 31, 2023			
	Level 1	Level 2	Level 3	Total
<b>Assets</b>				
Available-for-Sale securities:				
Corporate debt securities	\$ —	\$10,283	\$ 452	\$ 10,735
Residential mortgage backed securities	—	3,642	—	3,642
Commercial mortgage backed securities	—	2,597	—	2,597
State and municipal obligations	—	758	—	758
Asset backed securities	—	976	555	1,531
Foreign government bonds and obligations	—	12	—	12



The following tables provide a summary of changes in Level 3 assets and liabilities measured at fair value on a recurring basis:

(in millions)	Available-for-Sale Securities			Receivables
	Corporate Debt Securities	Asset Backed Securities	Total	Fixed Deferred Indexed Annuity Ceded Embedded Derivatives
Balance at January 1, 2023	\$395	\$545	\$ 940	\$ 48
Total gains (losses) included in:				
Net income	—	—	— <sup>(1)</sup>	6
Other comprehensive income (loss)	12	10	22	—
Purchases	110	—	110	—
Settlements	(65)	—	(65)	(3)
Balance at December 31, 2023	\$452	\$555	\$1,007	\$ 51
Changes in unrealized gains (losses) in other comprehensive income (loss) relating to assets held at December 31, 2023	\$ 11	\$ 10	\$ 21	\$ —

(in millions)	Policyholder Account Balances, Future Policy Benefits and Claims			
	Fixed Deferred Indexed Annuity Embedded Derivatives	IUL Embedded Derivatives	Structured Variable Annuity Embedded Derivatives	Total
Balance at January 1, 2023	\$ 44	\$ 739	\$ (137) <sup>(4)</sup>	\$ 646
Total (gains) losses included in:				
Net income	8 <sup>(2)</sup>	198 <sup>(2)</sup>	1,166 <sup>(3)</sup>	1,372
Issues	—	59	104	163
Settlements	(3)	(123)	(122)	(248)
Balance at December 31, 2023	\$ 49	\$ 873	\$1,011	\$1,933
Changes in unrealized (gains) losses in net income relating to liabilities held at December 31, 2023	\$ —	\$ 198 <sup>(2)</sup>	\$1,166 <sup>(3)</sup>	\$1,364

(in millions)	Available-for-Sale Securities			Receivables
	Corporate Debt Securities	Commercial Mortgage Backed Securities	Asset Backed Securities	Total
Balance at January 1, 2022	\$496	\$ —	\$ 291	\$ 787
Total gains (losses) included in:				
Net income	(1)	—	—	(1) <sup>(1)</sup>
Other comprehensive income (loss)	(44)	—	(25)	(69)
Purchases	29	30	564	623
Settlements	(85)	—	(285)	(370)
Transfers out of Level 3	—	(30)	—	(30)
Balance at December 31, 2022	\$395	\$ —	\$ 545	\$ 940
Changes in unrealized gains (losses) in net income relating to assets held at December 31, 2022	\$ (1)	\$ —	\$ —	\$ (1) <sup>(1)</sup>
Changes in unrealized gains (losses) in other comprehensive income (loss) relating to assets held at December 31, 2022	\$ (42)	\$ —	\$ (21)	\$ (63)

Policyholder Account Balances,  
Future Policy Benefits and Claims

(in millions)	Fixed Deferred Indexed Annuity Embedded Derivatives	IUL Embedded Derivatives	Structured Variable Annuity Embedded Derivatives	Total
Balance at January 1, 2022	\$ 56	\$ 905	\$ 406	\$1,367
Total (gains) losses included in:				
Net income	(9) <sup>(2)</sup>	(105) <sup>(2)</sup>	(633) <sup>(3)</sup>	(747)
Issues	—	51	90	141
Settlements				





Significant increases (decreases) in nonperformance risk and surrender assumption used in the fair value measurements of the fixed deferred indexed annuity embedded derivatives and structured variable annuity embedded derivatives in isolation would have resulted in a significantly lower (higher) liability value.

#### **i i i l**

The Company uses valuation techniques consistent with the market and income approaches to measure the fair value of its assets and liabilities. The Company's market approach uses prices and other relevant information generated by market transactions involving identical or comparable assets or liabilities. The Company's income approach uses valuation techniques to convert future projected cash flows to a single discounted present value amount. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs.

The following is a description of the valuation techniques used to measure fair value and the general classification of these instruments pursuant to the fair value hierarchy.

#### **Assets**

##### *Available-for-Sale Securities*

When available, the fair value of securities is based on quoted prices in active markets. If quoted prices are not available, fair values are obtained from third-party pricing services, non-binding broker quotes, or other model-based valuation techniques.

Level 1 securities primarily include U.S. Treasuries.

Level 2 securities primarily include corporate bonds, residential mortgage backed securities, commercial mortgage backed securities, state and municipal obligations, asset backed securities and foreign government securities. The fair value of these Level 2 securities is based on a market approach with prices obtained from third-party pricing services. Observable inputs used to value these securities can include, but are not limited to, reported trades, benchmark yields, issuer spreads and non-binding broker quotes. The fair value of securities included in an observable transaction with a market participant are also considered Level 2 when the market is not active.

Level 3 securities primarily include certain corporate bonds, non-agency residential mortgage backed securities, commercial mortgage backed securities and asset backed securities with fair value typically based on a single non-binding broker quote. The

#### *Other Assets*

Derivatives that are measured using quoted prices in active markets, such as derivatives that are exchange-traded, are classified as Level 1 measurements. The variation margin on futures contracts is also classified as Level 1. The fair value of derivatives that are traded in less active over-the-counter (“OTC”) markets is generally measured using pricing models with market observable inputs such as interest rates and equity index levels. These measurements are classified as Level 2 within the fair value hierarchy and include swaps and the majority of options. The counterparties’ nonperformance risk associated with uncollateralized derivative assets was immaterial as of both December 31, 2023 and 2022. See Note 17 and Note 18 for further information on the credit risk of derivative instruments and related collateral.

#### *Separate Account Assets*

The fair value of assets held by separate accounts is determined by the NAV of the funds in which those separate accounts are invested. The NAV is used as a practical expedient for fair value and represents the exit price for the separate account. Separate account assets are excluded from classification in the fair value hierarchy.

#### **Liabilities**

##### *Policyholder Account Balances, Future Policy Benefits and Claims*

There is no active market for the transfer of the Company’s embedded derivatives attributable to the provisions of fixed deferred indexed annuity, structured variable annuity and IUL products.

The Company uses a discounted cash flow model to determine the fair value of the embedded derivatives associated with the provisions of its equity index annuity product. The projected cash flows generated by this model are based on significant observable inputs related to interest rates, volatilities and equity index levels and, therefore, are classified as Level 2.

The Company uses discounted cash flow models to determine the fair value of the embedded derivatives associated with the provisions of its fixed deferred indexed annuity, structured variable annuity and IUL products. The structured variable annuity product is a limited flexible purchase payment annuity that offers 45 different indexed account options providing equity market exposure and a fixed account. Each indexed account includes a protection option (a buffer or a floor). If the index has a negative return, contractholder losses will be reduced by a buffer or limited to a floor. The portion allocated to an indexed account is accounted for as an embedded derivative. The fair value of fixed deferred indexed annuity, structured variable annuity and IUL embedded derivatives includes significant observable interest rates, volatilities and equity index levels and significant unobservable surrender rates and the estimate of the Company’s nonperformance risk. Given the significance of the unobservable surrender rates and the nonperformance risk assumption, the fixed deferred indexed annuity, structured variable annuity and IUL embedded derivatives are classified as Level 3.

The embedded derivatives attributable to these provisions are recorded in Policyholder account balances, future policy benefits

The following tables provide the carrying value and the estimated fair value of financial instruments that are not reported at fair value:

(in millions)	December 31, 2023				
	Carrying Value	Fair Value			Total
		Level 1	Level 2	Level 3	
<b>Financial Assets</b>					
Mortgage loans, net	\$ 1,725	\$ —	\$ —	\$ 1,599	\$ 1,599
Policy loans	912	—	912	—	912
Other investments	76	—	54	22	76
Receivables	6,514	—	—	5,566	5,566
<b>Financial Liabilities</b>					
Policyholder account balances, future policy benefits and claims	\$16,641	\$ —	\$ —	\$14,243	\$14,243



State insurance statutes contain limitations as to the amount of dividends and other distributions that insurers may make without providing prior notification to state regulators. For RiverSource Life Insurance Company, payments in excess of unassigned surplus, as determined in accordance with accounting practices prescribed by the State of Minnesota, require advance notice to the Minnesota Department of Commerce, RiverSource Life Insurance Company's primary regulator, and are subject to potential disapproval. RiverSource Life Insurance Company's statutory unassigned deficit was \$582 million and \$679 million as of December 31, 2023 and 2022, respectively.

In addition, dividends or distributions whose fair market value, together with that of other dividends or distributions made within the preceding 12 months, exceed the greater of the previous year's statutory net gain from operations or 10% of the previous year-end statutory capital and surplus are referred to as "extraordinary dividends." Extraordinary dividends also require advance notice to the Minnesota Department of Commerce, and are subject to potential disapproval. Statutory capital and surplus was \$3.1 billion as of both December 31, 2023 and 2022.

Statutory net gain from operations and net income for RiverSource Life Insurance Company are summarized as follows:

(in millions)	Years Ended December 31,		
	2023	2022	2021
Statutory net gain from operations	\$1,331	\$1,615	\$1,366
Statutory net income	845	1,769	253

Government debt securities of \$4 million as of both December 31, 2023 and 2022 were on deposit with various states as required by law.

## 17. OFFSETTING ASSETS AND LIABILITIES

Certain financial instruments and derivative instruments are eligible for offset in the Consolidated Balance Sheets. The Company's derivative instruments are subject to master netting and collateral arrangements and qualify for offset. A master netting arrangement with a counterparty creates a right of offset for amounts due to and from that same counterparty that is enforceable in the event of a default or bankruptcy. The Company's policy is to recognize amounts subject to master netting arrangements on a gross basis in the Consolidated Balance Sheets.

The following tables present the gross and net information about the Company's assets subject to master netting arrangements:

(in millions)	December 31, 2023						
	Gross Amounts of Recognized Assets	Gross Amounts Offset in the Consolidated Balance Sheets	Amounts of Assets Presented in the Consolidated Balance Sheets	Gross Amounts Not Offset in the Consolidated Balance Sheets			Net Amount
				Financial Instruments <sup>(1)</sup>	Cash Collateral	Securities Collateral	
Derivatives:							
OTC	\$5,170	\$ —	\$5,170	\$(3,694)	\$(1,101)	\$(357)	\$ 18
OTC cleared	9	—	9	(9)	—	—	—
Exchange-traded	38	—	38	(18)	—	—	20
Total	\$5,217	\$ —	\$5,217	\$(3,721)	\$(1,101)	\$(357)	\$ 38

(in millions)	December 31, 2022						
	Gross Amounts of Recognized Assets	Gross Amounts Offset in the Consolidated Balance Sheets	Amounts of Assets Presented in the Consolidated Balance Sheets	Gross Amounts Not Offset in the Consolidated Balance Sheets			Net Amount
				Financial Instruments <sup>(1)</sup>	Cash Collateral	Securities Collateral	
Derivatives:							
OTC	\$2,887	\$ —	\$2,887	\$(2,313)	\$(565)	\$ (5)	\$ 4
OTC cleared	23	—	23	(9)	—	—	14
Exchange-traded	97	—	97	(75)	—	—	22
Total	\$3,007	\$ —	\$3,007	\$(2,397)	\$(565)	\$ (5)	\$ 40

<sup>(1)</sup> Represents the amount of assets that could be offset by liabilities with the same counterparty under master netting or similar arrangements that management elects not to offset on the Consolidated Balance Sheets.

The following tables present the gross and net information about the Company's liabilities subject to master netting arrangements:

December 31, 2023							
(in millions)	Gross Amounts of Recognized Liabilities	Gross Amounts Offset in the Consolidated Balance Sheets	Amounts of Liabilities Presented in the Consolidated Balance Sheets	Gross Amounts Not Offset in the Consolidated Balance Sheets			Net Amount
				Financial Instruments <sup>(1)</sup>	Cash Collateral	Securities Collateral	
Derivatives:							
OTC	\$3,812	\$ —	\$3,812	\$(3,694)	\$(34)	\$(78)	\$ 6
OTC cleared	35	—	35	(9)	—	—	26
Exchange-traded	18	—	18	(18)	—	—	—
<b>Total</b>	<b>\$3,865</b>	<b>\$ —</b>	<b>\$3,865</b>	<b>\$(3,721)</b>	<b>\$(34)</b>	<b>\$(78)</b>	<b>\$ 32</b>

December 31, 2022							
(in millions)	Gross Amounts of Recognized Liabilities	Gross Amounts Offset in the Consolidated Balance Sheets	Amounts of Liabilities Presented in the Consolidated Balance Sheets	Gross Amounts Not Offset in the Consolidated Balance Sheets			Net Amount
				Financial Instruments <sup>(1)</sup>	Cash Collateral	Securities Collateral	
Derivatives:							
OTC	\$2,630	\$ —	\$2,630	\$(2,313)	\$(38)	\$(277)	\$ 2
OTC cleared	9	—	9	(9)	—	—	—
Exchange-traded	92	—	92	(75)	—	(17)	—
<b>Total</b>	<b>\$2,731</b>	<b>\$ —</b>	<b>\$2,731</b>	<b>\$(2,397)</b>	<b>\$(38)</b>	<b>\$(294)</b>	<b>\$ 2</b>

<sup>(1)</sup> Represents the amount of liabilities that could be offset by assets with the same counterparty under master netting or similar arrangements that management elects not to offset on the Consolidated Balance Sheets.

In the tables above, the amount of assets or liabilities presented are offset first by financial instruments that have the right of offset under master netting or similar arrangements, then any remaining amount is reduced by the amount of cash and securities collateral. The actual collateral may be greater than amounts presented in the tables.

When the fair value of collateral accepted by the Company is less than the amount due to the Company, there is a risk of loss if the counterparty fails to perform or provide additional collateral. To mitigate this risk, the Company monitors collateral values regularly and requires additional collateral when necessary. When the value of collateral pledged by the Company declines, it may be required to post additional collateral.

Freestanding derivative instruments are reflected in Other assets and Other liabilities. Cash collateral pledged by the Company is

Generally, the Company uses derivatives as economic hedges and accounting hedges. The following table presents the notional value and gross fair value of derivative instruments, including embedded derivatives:

(in millions)	December 31, 2023			December 31, 2022		
	Notional	Gross Fair Value		Notional	Gross Fair Value	
		Assets <sup>(1)</sup>	Liabilities <sup>(2)</sup>		Assets <sup>(1)</sup>	Liabilities <sup>(2)</sup>
<b>Derivatives not designated as hedging instruments</b>						
Interest rate contracts	\$ 42,516	\$ 185	\$ 305	\$101,302	\$ 267	\$ 355
Equity contracts	81,905	5,010	3,450	67,416	2,693	2,366
Credit contracts	3,375	1	106	1,802	13	—
Foreign exchange contracts	2,952	21	4	2,870	34	10
Total non-designated hedges	130,748	5,217	3,865	173,390	3,007	2,731
<b>Embedded derivatives</b>						
IUL	N/A	—	873	N/A	—	739
Fixed deferred indexed annuities and deposit receivables	N/A	51	52	N/A	48	47
Structured variable annuity <sup>(3)</sup>	N/A	—	1,011	N/A	—	(137)
Total embedded derivatives	N/A	51	1,936	N/A	48	649
<b>Total derivatives</b>	<b>\$130,748</b>	<b>\$5,268</b>	<b>\$5,801</b>	<b>\$173,390</b>	<b>\$3,055</b>	<b>\$3,380</b>

N/A Not applicable.

<sup>(1)</sup> The fair value of freestanding derivative assets is included in Other assets and the fair value of ceded derivative assets related to deposit receivables is included in Receivables.

<sup>(2)</sup> The fair value of freestanding derivative liabilities is included in Other liabilities. The fair value of IUL, fixed deferred indexed annuity and structured variable annuity embedded derivatives is included in Policyholder account balances, future policy benefits and claims.

<sup>(3)</sup> The fair value of the structured variable annuity embedded derivatives as of December 31, 2023 included \$1.0 billion of individual contracts in a liability position and \$15 million of individual contracts in an asset position. The fair value of the structured variable annuity embedded derivatives as of December 31, 2022 included \$194 million of individual contracts in a liability position and \$331 million of individual contracts in an asset position.

See Note 14 for additional information regarding the Company's fair value measurement of derivative instruments.

As of December 31, 2023 and 2022, investment securities with a fair value of \$1.5 billion and \$1.7 billion, respectively, were pledged to meet contractual obligations under derivative contracts, of which \$145 million and \$302 million, respectively, may be sold, pledged or rehypothecated by the counterparty. As of December 31, 2023 and 2022, investment securities with a fair value of \$376 million and \$14 million, respectively, were received as collateral to meet contractual obligations under derivative contracts, of which \$314 million and \$5 million, respectively, may be sold, pledged or rehypothecated by the Company. As of both December 31, 2023 and 2022, the Company had sold, pledged, or rehypothecated none of these securities. In addition, as of both December 31, 2023 and 2022, non-cash collateral accepted was held in separate custodial accounts and was not included in the Company's Consolidated Balance Sheets.

The following table presents a summary of the impact of derivatives not designated as hedging instruments, including embedded derivatives, on the Consolidated Statements of Income:

RiverSource Life Insurance Company

(in millions)	Net Investment Income	Benefits, Claims, Losses and Settlement Expenses	Interest Credited to Fixed Accounts	Change in Fair Value of Market Risk Benefits
<b>Year Ended December 31, 2022</b>				
Interest rate contracts	\$ —	\$ (26)	\$ —	\$(2,874)
Equity contracts	—	(164)	(126)	899
Credit contracts	—	—	—	279
Foreign exchange contracts	—	—	—	105
IUL embedded derivatives	—	—	217	—
Fixed deferred indexed annuity and deposit receivables embedded derivatives	—	—	4	—
Structured variable annuity embedded derivatives	—	633	—	—
Interest rate contracts	\$ —	\$ (26)	\$	—
<hr/>				
F08 T deferred indexed annuity and deposit receivables embedded derivatives	—	—	4	—
<hr/>				







The principal reasons that the aggregate income tax provision (benefit) is different from that computed by using the U.S. statutory rate of 21% were as follows:

	Years Ended December 31,		
	2023	2022	2021
Tax at U.S. statutory rate	21.0%	21.0%	21.0%
Changes in taxes resulting from:			
Dividends received deduction	(8.2)	(2.3)	(1.7)
Low income housing tax credits	(8.0)	(2.9)	(3.3)
Foreign tax credit, net of addback	(7.0)	(1.7)	(0.9)
Audit adjustments	(3.4)	—	—
Uncertain tax positions	1.6	—	—
Other, net	1.5	(0.3)	0.4
Income tax provision (benefit)	(2.5)%	13.8%	15.5%

The decrease in the Company's effective tax rate for the year ended December 31, 2023 compared to 2022 is primarily due to lower pretax income in the current year.

The decrease in the Company's effective tax rate for the year ended December 31, 2022 compared to 2021 is primarily due to lower pretax income relative to tax preferred items.

Deferred income tax assets and liabilities result from temporary differences between the assets and liabilities measured for GAAP reporting versus income tax return purposes. Deferred income tax assets and liabilities are measured at the statutory rate of 21% as of both December 31, 2023 and 2022. The significant components of the Company's deferred income tax assets and liabilities, which are included net within Other assets or Other liabilities, were as follows:

(in millions)	December 31,	
	2023	2022 <sup>(1)</sup>
<b>Deferred income tax assets</b>		
Insurance and annuity benefits including corresponding hedges	\$1,244	\$1,431
Investments including net unrealized on Available-for-Sale securities	118	165
Other	30	29
Gross deferred income tax assets	1,392	1,625
Less: valuation allowance	30	30
Total deferred income tax assets	1,362	1,595
<b>Deferred income tax liabilities</b>		
Deferred acquisition costs	380	410
Other	56	52
Gross deferred income tax liabilities	436	462
Net deferred income tax assets	\$ 926	\$1,133

<sup>(1)</sup> Prior period amounts have been reclassified to conform to current year presentation and primarily relate to derivative activity being presented with the liabilities they are hedging and remaining investments being presented together inclusive of net unrealized on Available-for-Sale securities.

Included in the Company's deferred income tax assets are tax benefits related to state net operating losses of \$28 million, net of federal benefit, which will expire beginning December 31, 2024. Based on analysis of the Company's tax position as of December 31, 2023, management believes it is more likely than not that the Company will not realize certain state net operating losses of \$28 million and state deferred tax assets of \$2 million; therefore, a valuation allowance of \$30 million has been established.

A reconciliation of the beginning and ending amount of gross unrecognized tax benefits was as follows:

(in millions)	2023	2022	2021
Balance at January 1	\$ 37	\$ 37	\$ 38
Reductions for tax positions related to the current year	(3)	(1)	(1)
Additions for tax positions of prior years	65	1	—
Reductions for tax positions of prior years	(71)	—	—
Reductions due to lapse of statutes of limitations	(1)	—	—
Balance at December 31	\$ 27	\$ 37	\$ 37

If recognized, approximately \$19 million, \$20 million and \$20 million, net of federal tax benefits, of unrecognized tax benefits as of December 31, 2023, 2022 and 2021, respectively, would affect the effective tax rate.

It is reasonably possible that the total amount of unrecognized tax benefits will change in the next 12 months. The Company estimates that the total amount of gross unrecognized tax benefits may decrease by approximately \$2 million in the next 12 months primarily due to state statutes of limitations expirations.

The Company recognizes interest and penalties related to unrecognized tax benefits as a component of the income tax provision. The Company recognized a net increase of \$8 million, nil and a net increase of \$1 million in interest and penalties for the years ended December 31, 2023, 2022 and 2021, respectively. As of December 31, 2023 and 2022, the Company had a payable of \$11 million and \$3 million related to accrued interest and penalties, respectively.

The Company files income tax returns as part of its inclusion in the consolidated federal income tax return of Ameriprise Financial in the U.S. federal jurisdiction and various state jurisdictions. As of December 31, 2023, the federal statutes of limitations are closed on years through 2018. A previously open item for 2014 and 2015 was resolved in the second quarter of 2023. Also in the second quarter of 2023, the Internal Revenue Service (“IRS”) audit for tax years 2016 through 2018 was finalized. The IRS is currently auditing Ameriprise Financial’s U.S. income tax returns for 2019 and 2020. The state income tax returns of Ameriprise Financial and its subsidiaries, including the Company, are currently under examination by various jurisdictions for years ranging from 2017 through 2021.

## 21. COMMITMENTS AND CONTINGENCIES

### *C i e*

The following table presents the Company’s funding commitments as of December 31:

(in millions)	2023	2022
Commercial mortgage loans	\$15	\$ —

### *C i ge cie*

The Company and its affiliates are involved in the normal course of business in legal proceedings which include regulatory inquiries, arbitration and litigation, including class actions, concerning matters arising in connection with the conduct of its activities. These include proceedings specific to the Company as well as proceedings generally applicable to business practices in the industries in which it operates. The Company can also be subject to legal proceedings arising out of its general business activities, such as its investments, contracts and employment relationships. Uncertain economic conditions, heightened and sustained volatility in the financial markets and significant financial reform legislation may increase the likelihood that clients and other persons or regulators may present or threaten legal claims or that regulators increase the scope or frequency of examinations of the Company or the insurance industry generally.

As with other insurance companies, the level of regulatory activity and inquiry concerning the Company’s businesses remains elevated. From time to time, the Company and its affiliates, including AFS and RiverSource Distributors, Inc. receive requests for information from, and/or are subject to examination or claims by various state, federal and other domestic authorities. The Company and its affiliates typically have numerous pending matters, which include information requests, exams or inquiries regarding their business activities and practices and other subjects, including from time to time: sales and distribution of, and disclosure practices related to, various products, including the Company’s insurance and annuity products; supervision of associated persons, including AFS financial advisors and RiverSource Distributors, Inc.’s wholesalers; administration of insurance and annuity claims; security of client information; and transaction monitoring systems and controls. The Company and its affiliates are cooperating with the applicable regulators.

These pending matters are subject to uncertainties and, as such, it is inherently difficult to determine whether any loss is probable or even reasonably possible, or to reasonably estimate the amount of any loss that may result from such matters. The Company cannot predict with certainty if, how, or when any such proceedings will be initiated or resolved. Matters frequently need to be more developed before a potential loss or range of loss can be reasonably estimated for any matter. An adverse outcome in any matter could result in an adverse judgment, a settlement, fine, penalty, or other sanction, and may lead to further claims, examinations, or adverse publicity each of which could have a material inationsrQ ar7anct or thran be encies

monitor, in conjunction with any outside counsel handling a matter, further developments that would make such loss contingency both probable and reasonably estimable. Once the Company establishes an accrued liability with respect to a loss contingency, the Company continues to monitor the matter for further developments that could affect the amount of the accrued liability that has been previously established, and any appropriate adjustments are made each quarter.

***G a a F d A e e***

RiverSource Life Insurance Company and RiverSource Life of NY are required by law to be a member of the guaranty fund association in every state where they are licensed to do business. In the event of insolvency of one or more unaffiliated insurance companies, the Company could be adversely affected by the requirement to pay assessments to the guaranty fund associations. The Company projects its cost of future guaranty fund assessments based on estimates of insurance company insolvencies provided by the National Organization of Life and Health Insurance Guaranty Associations and the amount of its premiums written relative to the industry-wide premium in each state. The Company accrues the estimated cost of future guaranty fund assessments when it is considered probable that an assessment will be imposed, the event obligating the Company to pay the assessment has occurred and the amount of the assessment can be reasonably estimated.

The Company has a liability for estimated guaranty fund assessments and a related premium tax asset. As of December 31, 2023 and 2022, the estimated liability was \$34 million and \$12 million, respectively. As of December 31, 2023 and 2022, the related premium tax asset was \$29 million and \$10 million, respectively. The expected period over which guaranty fund assessments will be made and the related tax credits recovered is not known.

**This page left blank intentionally**

**This page left blank intentionally**

